

# PM's reassurance will allay industries' concerns: Assocham

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**LUCKNOW:** Prime Minister Narendra Modi's reassurance to the industry will not only allay industries' concerns but also help in the country's inclusive and sustained growth, according to industry lobby group Assocham.

"The prime minister's reassurance to the corporate sector will boost confidence," Assocham president Sandeep Jajodia said on Monday.

"Engagement with industry will pave the way for large investments in diversified sectors, spur job creation, promote rapid industrialisation and

infrastructure development in Uttar Pradesh," he said in a statement. His remarks came a day after the prime minister reached out to the business community at an event here, looking to reassure industrialists that they have a significant role to play in nation building.

Jajodia also suggested the UP government to form an inter-ministerial committee to take stock of the progress in investment proposals attracted by the state in investors' summit held earlier this year. "A task force may be constituted to review the status of implementation of the investment projects as actual benefits of an investment are only derived upon completion,"

he said. Such an initiative would further repose business community's trust in the government and help the state in attracting private investors, he said.

Assocham also suggested UP government to conduct countrywide road shows to draw large pool of investments and simultaneously keep monitoring on-ground implementation of projects to create employment opportunities for youth of the state. "The state government should further strive to improve the industrial and business ecosystem to come on a par with states like Gujarat, Odisha, Maharashtra and others," said the Assocham president.

# Modi's bigmen speech to ease India Inc's concern

New Delhi, July 30: Prime Minister Narendra Modi's assertion that he was not afraid of being seen with industrialists playing a key role in India's development is a shot in the arm for the industry at a time when it is dealing with a strong negative perception, India Inc said on Monday.

"A much-needed vote of confidence at a time when only one unfortunate face of industry was being perceived...", Mahindra Group chairman Anand Mahindra tweeted.

Industry chamber Ficci said it hails PM Modi's recognition of the industry's contribution in the country's growth and his strong refusal to accept any ill-treatment to the industrialists just because a few of them have indulged in illegal activities. "Along with the assurance to work closely

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— SANDEEP JAJODIA, *President, Assocham*

with the industry, the Prime Minister's strong message to the industrialists opting for illegal means to harm the nation and its economy that they will not be spared, will certainly help in removing any negative opinion in the public against industry in general, and will rejuvenate the private sector," Ficci President Rashes Shah said.

The PM has strength-

ened industry's resolve to actively participate in the revival of the economy, he added.

"While there should be no leniency in dealing with the erring industrialists, the pre-dominant approach of the industrialists has always been to take a lead in nation-building. Reforms like IBC, RERA and GST, have shown that the government is keen to help industry in this objective," Shah noted.

The prime minister has given a strong vote of confidence to industry and emphasised that industry plays a vital role in nation-building. This offers huge comfort to industry as it validates our efforts to invest, create jobs and contribute to development, CII President Rakesh Bharti Mittal said.

— PTI

# Modi's reassurance will allay industries' concerns: Assocham

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Prime Minister Narendra Modi's reassurance to the industry will not only allay industries' concerns but also help in the country's inclusive and sustained growth, according to industry body **Assocham**. "The Prime Minister's reassurance to the corporate sector will boost confidence and allay industries' concerns. This will go a long way in achieving the common desire of inclusive and sustainable growth," Assocham president Sandeep Jajodia today said.

"Engagement with industry will pave the way for large investments in diversified sectors, spur job creation, promote rapid industrialisation and infrastructure development in Uttar Pradesh," he said in a statement.

His remarks came a day after the prime minister reached out to the business community at an event here, looking to reassure industrialists that they have a significant role to play in nation building.

The Assocham president also suggested the UP government to form an inter-ministerial committee to take stock of the progress in investment proposals attracted by the state

in investors' summit held earlier this year. "A task force may be constituted to review the status of implementation of the investment projects as actual benefits of an investment are only derived upon completion," he said. Such an initiative would further repose business community's trust in the government and help the state in attracting private investors, he said.

Assocham also suggested Yogi Adityanath government to conduct countrywide road shows to draw large pool of investments and simultaneously keep monitoring on-ground implementation of investment projects to create employment opportunities for youth of the state.

"The state government should further strive to improve the industrial and business ecosystem to come on a par with states like Gujarat, Odisha, Maharashtra and others," said the Assocham president. The Prime Minister on Sunday launched 81 investment projects worth over Rs 60,000 crore for Uttar Pradesh at a mega ground-breaking event. The projects are expected to give a big boost to industrialisation in the state besides creating over two lakh new jobs. The mega ground break-

## PM's assertion to help alleviate negative perception: India Inc

**New Delhi:** Prime Minister Narendra Modi's assertion that he was not afraid of being seen with industrialists playing a key role in India's development is a shot in the arm for the industry at a time when it is dealing with a strong negative perception, India Inc said on Monday. "A much-needed vote of confidence at a time when only one unfortunate face of industry was being perceived...," Mahindra Group Chairman Anand Mahindra tweeted. Industry chamber Ficci said it hails PM Modi's recognition of the industry's contribution in the country's growth and his strong refusal to accept any ill-treatment to the industrialists just because a few of them have indulged in illegal activities. "Along with the assurance to work closely with the industry, the Prime Minister's strong message to the industrialists opting for illegal means to harm the nation and its economy that they will not be spared, will certainly help in removing any negative opinion in the public against industry in general, and will rejuvenate the private sector," Ficci President Rashesh Shah said. The Prime Minister has strengthened industry's resolve to actively participate in the revival of the economy, he added.

"While there should be no leniency in dealing with the erring industrialists, the pre-dominant approach of the industrialists has always been to take a lead in nation-building. Reforms like IBC, RERA and GST, have shown that the government is keen to help industry in this objective," Shah noted.

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ing event, which Modi described as a "record breaking event", came after an 'Investors Summit' in February this year.

Speaking at the event,

attended by captains of the industry, Adityanath said that besides ₹60,000 crore investment on ground, Uttar Pradesh has got projects worth over ₹50,000 crore in the pipeline.

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Prime Minister Narendra Modi's reassurance to the industry will not only allay industries' concerns but also help in the country's inclusive and sustained growth, according to industry body Assocham.

"The Prime Minister's reassurance to the corporate sector will boost confidence and allay industries' concerns. This will go a long way in achieving the common desire of inclusive and sustainable growth," Assocham president Sandeep Jajodia said on Monday.

"Engagement with industry will pave the way for large investments in diversified sectors, spur job creation, promote rapid industrialisation and infrastructure development in Uttar Pradesh," he said in a statement.

His remarks came a day after the Prime Minister reached out to the business community at an event here, looking to reassure industrialists that they have a significant role to play in nation building.

The Assocham president also suggested the UP

Government to form an inter-ministerial committee to take stock of the progress in investment proposals attracted by the state in investors' summit held earlier this year.

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Such an initiative would further repose business community's trust in the government and help the state in attracting private investors, he said.

Assocham also suggested Yogi Adityanath government to conduct countrywide road shows to draw large pool of investments and simultaneously keep monitoring on-ground implementation of investment projects to create employment opportunities for youth of the State.

"The state government should further strive to improve the industrial and business ecosystem to come on a par with states like Gujarat, Odisha, Maharashtra and others," said the Assocham president.

# PM Modi's reassurance will allay our concerns: India Inc

**LUCKNOW:** Prime Minister Narendra Modi's reassurance to the industry will not only allay industries' concerns but also help in the country's inclusive and sustained growth, according to industry body, ASSOCHAM. The prime minister's reassurance to the corporate sector will boost confidence and allay industries' concerns. This will go a long way in achieving the common desire of inclusive and sustainable growth, ASSOCHAM president Sandeep Japodia said on Monday.

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investors' summit held earlier this year. A task force may be constituted to review the status of implementation of the investment projects as actual benefits of an investment are only derived upon completion, he said. Such an initiative would further repose business community's trust in the government and help the state in attracting private investors, he said.

ASSOCHAM also suggested Yog Adityanath government to conduct countryside road shows to draw large pool of investments and simultaneously keep monitoring on-ground implementation of investment projects to create

employment opportunities for youth of the state. The state government should further strive to improve the industrial and business ecosystem to come on a par with states like Gujarat, Odisha, Maharashtra and others, said the ASSOCHAM president.

The prime minister on Sunday launched 81 investment projects worth over Rs 60,000 crore for Uttar Pradesh at a mega ground-breaking event. The projects are expected to give a big boost to industrialisation in the state besides creating over 2 lakh new jobs.

The mega ground-breaking event, which Modi described as a 'record breaking event', came after an Investors Summit in February this year. Speaking at the event, attended by captains of the industry, Adityanath said that besides Rs 60,000 crore investment on ground, Uttar Pradesh has got projects worth over Rs 50,000 crore in the pipeline.

Five months ago, we had signed MoUs worth Rs 4,68 lakh crore during the investors' summit in presence of the Prime Minister. We have got more than Rs 60,000 crore investment on ground during a short period, which is important for UP. Investments worth approximately Rs 50,000 crore are in the pipeline, which too would be started soon, he said.

Meanwhile, the Andhra Pradesh government is in the process of setting up 'Hubs' (the intelligent hubs), a first-of-its kind global research centre for scientific learning with an initial investment of Rs 245 crore spread over five years, a senior official said. The government has already entered into an MoU with UNESCO Mahatma Gandhi Institute of Education for Peace and Sustainable Development (MGIEP) for the purpose, the official said adding suitable location is being identified for the Hubs to cover all components of the initiative with necessary road infrastructure.

There will be an initial seed funding of Rs 245 crore for startups and operational expenses. Our government will provide a guaranteed demand from government schools for training purpose and also the educational institutions can procure learning products from the Hubs. It will have licence to operate Global Design University also, said the official.

Though the global education market is \$5 trillion, only 2 per cent of it is digitised, which prompted the state government to come up with the idea of Hubs, the official added. Some of the social and economic objectives of Hubs will be to create 50,000 future-ready skilled manpower, reduced school dropouts and capture the EdTech market, the official explained.

The setup cost for the Hubs will be \$3 million and about \$2.2 million annual expenses. The organisation recovers its cost by providing consultancy services, publications, seminars, hackathons, patents.

