

CJI stresses on speedy disposal of corporate cases

PTI ■ NEW DELHI

The judiciary cannot remain "oblivious" of economic globalisation and steps are needed to ensure speedy disposal of commercial litigations to ensure that India becomes the "desired destination" for global corporate giants, Chief Justice Dipak Misra said on Tuesday.

"One of the foremost components which the Indian judiciary has to focus on, in order to foster the positive impacts of globalisation for our country, is to ensure speedy disposal of commercial cases so that our country becomes a desired destination for global giants," he said.

Justice Misra, who was delivering the first Dr APJ Abdul Kalam memorial lecture organised by the Associated Chambers of Commerce and Industry of India (ASSOCHAM) on the topic



'Role of Judiciary in the Era of Globalisation', said it is important to harmonise economic growth with the protection and promotion of human rights and reminded the business community that the ventures solely aimed at profit maximisation can never be treated as a good business model.

He said the judiciary can no longer be oblivious of economic globalisation and the courts will have to come out of their jurisdictional compartments to ensure speedy disposal of cases involving corporates.

Focus on farm sector: ASSOCHAM, Jabalpur Chamber urge political parties

PNS ■ JABALPUR

While all political parties participating in upcoming assembly elections in Madhya Pradesh are working on their respective manifestos, apex industry body ASSOCHAM and Jabalpur Chamber have urged the parties to focus on sustainability in farm sector, support to revive sick small-scale industries for creating more jobs.

The Associated Chambers of Commerce and Industry of India (ASSOCHAM) and Jabalpur Chamber of Commerce and Industry (JCCI) have jointly drafted a paper on 'Industry agenda to political parties in MP for inclusion in election manifestos.'

The paper was jointly released by ASSOCHAM secretary general, DS Rawat and Himanshu Khare, Sr Vice President, Jabalpur Chamber of Commerce and Industry (JCCI) here on Tuesday.

The paper which has been submitted to all political parties

in fray in MP elections has made a strong pitch for promoting research and development (R&D), adoption of modern techniques, investing in post-harvest and marketing tools and made other relevant suggestions that would go a long way in helping growers plan their sowing in a manner that ensures price stability to end farmers' woes.

With almost 70 per cent of the overall population dependent on agriculture and allied activities for their livelihood, it makes it all the more important for the state to intensify growth in this sector by linking crop intensity, water harvesting and community farming related programmes.

Effective implementation of investment projects in the irrigation sector, developing canal facility aimed at reducing cost of production and environment protection, promotion of organic farming, creation of new agro markets along with certification centres and specialised training to farmers under public-private partner-

ship (PPP) mode are key suggestions in this regard.

Job creation especially in the micro, small and medium enterprises (MSMEs) by providing them financial incentives like tax relief, grants and other such measures should be the other core focus area which must be given prominence by political parties in their election manifestos.

"Meeting employment expectations of the youth is imperative and this can be achieved by encouraging private sector investments as government alone cannot foster job creation through its schemes," said the ASSOCHAM-JCCI joint paper.

Promoting ease of doing business through land reforms, reviving traditional handloom, handicrafts and coir industries, technology upgradation, cluster development, translating investment intentions into formal proposals and their subsequent implementation are significant suggestions for growth of industry sector in MP.

Bahuguna warns nutraceuticals sector against false claims

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The Food Safety and Standards Authority of India (FSSAI) Chairman Ashish Bahuguna has called for self regulation by the players in the nutraceuticals industry. Bahuguna has pointed out that there is confusion among consumers about nutraceuticals because of misinformation.

Speaking at an ASSOCHAM event in New Delhi on July 25, 2018, the FSSAI Chairman said the industry has the responsibility to ensure quality and safe

products to consumers.

The labels, accompanying leaflets/or other labeling and advertising of all types of foods should provide sufficient information on the nature and purpose of the food as well as detailed instructions and precautions for their use, said Bahuguna.

In a u g u - rating an ASSOCHAM summit, Bahuguna said,



Ashish Bahuguna,
Chairman FSSAI

"Everyone expects the acceptability of nutraceuticals to grow. I feel the first challenge is that consumers have

'bhram' (confusion). There is so much misinformation."

He said, "There are also false claims about the products.

The consumers want claims on labels to be clear. The in-

dustry should clarify the difference between nutra-

ceuticals and pharmaceuticals."

He added, "Consumer interest and safety should be the priority for the industry, for which it should adopt self-regulation."

The FSSAI Chairman further said, "FSSAI makes stringent rules that no one violates. Manufacturers have bigger responsibility to make quality and safe products."

Nutraceuticals industry is growing fast and will grow faster in the coming years. FSSAI is open to accepting suggestions to improve the sector, Mr Bahuguna added.