

Bengal MSME Conclave 2022

Enhancing Exports || Strengthening Manufacturing || Loan Mela

23rd June 2022, 10 am, Conference Hall, Raniganj Chamber of Commerce

The growth of any region depends on the solid structure of the industry belt. The Paschim Burdwan District in West Bengal is gifted with an economically rich infrastructure which is suitable for any sort of industrial investment. The district is empowered with a rich mineral base, power source, connectivity, dynamic institutional framework and a skilled labour force due to the very high population of the region. The industrial base of the region is primarily supported by coal, iron ore, etc apart from a wider base of iron and steel industries. The prime industrial zones of the region are Asansol Raniganj, Durgapur where Raniganj and Durgapur happens to be the most vital industrial centres. The region experienced a rapid development, particularly with new industrial ventures like heavy engineering, fertilizers and coal based chemicals, cement producers, boiler manufacturers, pressure vessels, etc. The major industries operating in the region are Eastern Coalfields Limited, Durgapur Steel Plant, Durgapur Projects Limited, Durgapur Alloy Steel Plant, Durgapur Chemicals Limited, Durgapur Thermal Power Station, Mining & Allied Machinery Corporation, etc. The Asansol Durgapur Development Authority (ADDA), a nodal agency of Government of West Bengal is responsible for industrial and infrastructural development activities in the region and today it is ADDA which helped to develop this belt and provided the status of a highly emerging industrial centre in West Bengal. The Government of India's five year plans created new industrial centres in the region which made areas like Raniganj, Burnpur, Kulti, Asansol, Durgapur, etc. industrially viable in the State.

Raniganj is a neighbourhood of Asansol in Burdwan district of West Bengal. It is governed by Asansol Municipal Corporation. The region is highly industrially populated and primarily it is famous for the minerals and mining sector, especially coal mining with Eastern Coalfields Limited being one of the leading industries operating in this region. Besides, there are other industries like manufacturing, exporters, traders and overall there have been a rich conglomeration of industries operating in this belt.

With this perspective in view, ASSOCHAM jointly with Raniganj Chamber of Commerce is organizing **BENGAL MSME CONCLAVE 2022** on **Thursday, 23 June 2022 at 10 a.m. at the Conference Hall of Raniganj Chamber of Commerce and Industry, Raniganj, West Bengal.**

Why to attend:

The conclave aims to highlight and strengthen exports, build manufacturing capabilities, provide consultation on developing products for reducing imports, marketing and technology support, etc for the local industry, especially MSMEs and to address the issues of industry, operating in this industrial belt. Besides, the session would have a business loan mela for local industry to have access to financing, personal loans, etc through interaction with bankers and non banking finance companies (NBFCs).

The session would have the presence of senior government functionaries, industry experts, bankers, NBFCs, etc who would be sharing their observations and giving suggestions on how to develop the local industry fraternity and make this region more viable for industrialization and last but not the least, to give it a status of a potential investment destination in the near future.

Who to attend:

The meet is for the local industry representatives, be it **MSMEs, exporters/importers, manufacturers, logistics companies, traders, local industry associations**, etc operating in the Raniganj industrial region.

Session Deliverables:

The conclave would be an eye opener for the Raniganj, Durgapur and Asansol industrial belt and it would benefit industry with MSMEs in particular in the following manner:

- Industry issues would be addressed at a proper forum and necessary actions would be taken to resolve the issues.

- Provide exposure, knowledge and consultancy services to industry on how they could develop their manufacturing capacity, develop existing products and innovate new products, access to market and technology, be self reliant and strengthen exports and be a part of the Global Value Chain.
- Last but not the least, the local MSMEs would get an opportunity to interact with financial institutions be it bank or NBFC and get maximum benefit in terms of how they could get access to more financial assistance for further expansion/diversification of their business entities.

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