



3rd National Seminar Indian Accounting Standards (Ind AS)

- Issues and Challenges in Implementation -

Friday, 07th October 2016

Hotel The Royal Plaza, New Delhi

Knowledge Partner



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Ind-AS is a principles-based standard converged with IFRS purporting to reflect the underlying economic substance of business transactions, which in essence aimed at making accounts more consistent, comparable and thereby bringing a harmonization of accounting policies, principles and practices that, in turn, are expected to enhance corporate governance and responsibility. Ind AS are relatively more prescriptive and elaborate with respect to numerous areas in comparison with the existing Indian accounting practices; therefore, the adoption of Ind AS has so far and would likely to further have a momentous bearing on the financial statements of Indian companies. On the obvious note, the quantum of impact varies and would continue to vary across various industries and not only encompasses impact on financial reporting but also on the organizational structure and operations of a company.

Therefore, with a view to share some insights with the companies falling under both Phase I as well as Phase II, Banks, NBFCs and Insurance companies on Ind AS, **ASSOCHAM** is organizing **3rd National Seminar on Indian Accounting Standards “Issues and Challenges in Implementation”** on **Friday, 07th October, 2016** at **Hotel The Royal Plaza, New Delhi.**

The Seminar is designed specifically to provide an understanding of the new concepts and requirements as well as an insight on concerned latest issues and challenges in implementation of new accounting standards from perspectives of regulators, policymakers, professional firms and Corporates.

Key Discussion Topics

- The roadmap for adoption of Ind ASs (Corporates, Banks, All India Financial Institutions, NBFCs, Insurance Companies)
- Overall impact of adoption of Ind ASs
- Form and contents of Financial Statements under Ind AS
- Key difference between AS and Ind-AS- Part - 1, Part – 2, Part - 3
- Overall impact of Ind AS on Banking Sector
- Overall impact of Ind AS on NBFC Sector
- Overall impact of Ind AS on Insurance Sector

Objectives

- To discuss the Issues and Challenges in Implementation of the new Indian Accounting Standards (Ind AS).
- To understand the role of new Indian Accounting Standards (Ind AS) in the new emerging accounting world.
- To understand and apply the new Indian Accounting Standards (Ind AS) in professional life more effectively.
- To keep track of these continuously evolving standards.
- To enhance skills of accountants to be globally competent.

Attendees Profile

- Group Finance Director
- Chief Accountant
- Finance Manager
- Bank Manager
- Finance Controller
- Accountants
- Financial Analyst
- Auditors
- Portfolio Manager
- Managers from NBFC, Insurance Sector

Eminent Speakers

- Mrs. V. R. Iyer, Member (Finance & Investments), IRDAI
- Mr. Sudarshan Sen, Executive Director, Reserve Bank of India
- Mr. Sunil Kanoria, President, ASSOCHAM & Vice Chairman, SREI Group
- Dr. Ashok Haldia, Senior Member, ASSOCHAM and CEO & MD, PTC India Financial Services Ltd.
- Mr. Bharat Dhawan, Partner, MAZARS India
- Ms. Sarika Gosain, Director, MAZARS India
- Mr. A.K. Arora, Former Secretary, Accounting Standard Board, ICAI
- Mr. Rajeev Saxena, Chartered Accountant
- Mr. Sandeep Mehta, Chartered Accountant

- AND MANY MORE EXPERTS FROM INDUSTRY

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