Centenary Celebration – 20th December 2019
‘New India: Aspiring a $5 Trillion Economy’
## COVERAGE DETAILS

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Print Coverage
Flag Nations with Non-tariff Barriers, Goyal tells India Inc

Vows retaliatory action; says govt will be facilitator, enabler for business

Our Bureau

New Delhi: Commerce and Industry minister Piyush Goyal on Friday asked the industry to flag the countries that are placing non-tariff barriers on Indian exports and promised to take retaliatory action against such countries even as he assured the industry that India is the best place to invest in.

"It’s the place where you get both — competitive edge and a huge domestic market aspiring for a better quality of life," Goyal said at the 62nd annual convention of FICCI, adding that India needs to be more competitive and address problems of the entire value chain, be it inverted duties, dumping or unfair subsidies.

He also pointed out that the industry and government need to work together to rejuvenate that entrepreneurial spirit and find solutions to certain problems which are real.

The government will have to play the role of an enabler and facilitator and end that harassment faced at the lower ends," Goyal said at Assocham’s annual conference.

He said the drop-out of the Regional Comprehensive Economic Partnership trade agreement because it was turning out to be just an India-China PTA. “We desire to work with the world on an equal and reciprocal terms. “India has a glorious future and $5 trillion is doable and will be achieved," said Goyal, adding that the government has been doing a lot to support the startup culture and encourage entrepreneurship.

He said. “We (the industry and government) are very keen that we understand each other’s position, be it litigation, regulatory uncertainty and predictability, and seamless compliances. We can work together on these," he said. The minister also suggested that automatic self-approvals can be looked at to start and run businesses.

Referring to the 250 exporters certified to do a boiler inspection anywhere, he said 11 private sector organisations have been approved who can get their boiler inspected from anybody without going to the government.

For overall development, he suggested infrastructure and innovation along with inclusive growth, and pondered if funds for corporate social responsibility can be used for research and development.
Take Decisions Freely, Invest Without Fear: PM

Economy will come out stronger, Modi tells corporates at Assocham event

Our Bureau

New Delhi: Prime Minister Narendra Modi said on Friday that the Indian economy had witnessed “ups and downs” in the past two years and would pull through from the current situation stronger than before, as he urged industry to invest freely while promising that genuine commercial decisions would not be hamstrung.

Speaking at the centenary function of business chamber Assocham, Modi said he was aware of discussions around the economy but reminded industry leaders present that GDP growth rate had fallen to as low as 3.5% in one quarter during the UPA government’s tenure as well. “In that era, CPI headline inflation was at 9.4%. Where was CPI core inflation? 7.5%,” WPI inflation had reached 5.2%. Fiscal deficit was (as) 5.6% of GDP. “We pointed out that Indira’s economic growth slumped to a six-year low of 4.5% in the July-September quarter and is likely to grow around 5% in the ongoing fiscal year, against 6.8% last year.

"Investors’ Hopes High from India"
‘Investors’ Hopes High’

“There have been ups and downs in the economy in the past as well, but the country has the capacity to come out of this every time... stronger than before,” Modi said. “Therefore, India will come out even from the current situation.”

The prime minister also assured the banking and corporate sector that earlier weaknesses had been addressed.

“Therefore, take decisions freely, invest freely, and spend freely. I assure you that there will be no unwarranted action in respect of right decisions or genuine commercial decisions,” he said.

The government also accepts failure in a growing economy, he said.

“All failures cannot be due to any financial crime. So, companies and their owners must get a better ‘exit route’ and we have looked at this. The Insolvency and Bankruptcy Code is helping many such companies that are facing failure,” the prime minister said.

He said the government would de-criminalise more provisions in the Companies Act and address the inverted duty structure to reduce manufacturing costs. Modi also reiterated the government’s $5 trillion GDP target by financial year 2024-25. “We have improved in global competitiveness and... most investors are looking at India with belief, confidence and hope. Based on this positivity, we are moving towards the $5 trillion economy target,” he said.

BANKS RETURN TO PROFIT

Modi also said the foundation of the banking sector was transparent and strong enough to power the $5 trillion goal, recalling the weak banks the government had inherited and efforts to return them to strength. “Thirteen banks have now returned to profit. Six banks have come out of prompt corrective action (PCA) too. We have expedited the merger of banks. We have stopped any interference in the commercial decisions taken by banks,” he said. The prime minister also pointed to the improvement in tax administration.

“We are moving towards faceless tax administration to bring about transparency, efficiency and accountability,” he said, adding that the government had cut corporate tax rates to the lowest ever.

Modi said labour reforms, the Insolvency and Bankruptcy Code and banking reforms, among others, would safeguard capital and business.

He said the government was encouraging states and efforts to double the economy were not limited to Delhi. Many measures are being taken to encourage manufacturing and exports and expand the Make in India initiative.

Technology and defence manufacturing are being given priority and the country was making fast progress in electronic manufacturing.

He also said Indian industry was capable to compete with the rest of the world in global markets.
PM to Review Ministries’ 5-year Road Maps Today

Meet ahead of budget will firm up $5tn economy targets

Kirtika Suneja & Nishtha Saluja

New Delhi: At least 12 key economic ministries will present their road maps for the next five years to Prime Minister Narendra Modi on Saturday, working towards the plan to make India a $5-trillion economy.

The Prime Minister’s review is expected to be a day-long exercise. Key ministries such as aviation, railways, rural development and commerce and industry will meet Modi to firm up the long-term road map ahead of the budget.

“We are trying to come up with new, innovative ideas to improve various sectors,” said the official. Asper another official, the meeting may also touch upon issues related to the upcoming budget, likely to be presented on February 1.

Eight sectoral groups of various ministries have been asked to frame a vision document. “Several rounds of meetings have been held over the last couple of months with the cabinet secretary on the vision document,” said a third official, adding that the Prime Minister is likely to give further directions. The next such meeting with other ministries is likely in the first week of January.

At an Assocham event on Friday, Modi said a massive ₹100 lakh crore will be spent in the coming years on building infrastructure and another ₹25 lakh crore on the rural economy, and this will help nearly double the size of the economy to $5 trillion by 2024.
Govt Working on Plan to Increase Exports and Reduce Imports: Gadkari

Increasing costs in China is a blessing in disguise for Indian exporters, says minister

Our Bureau

New Delhi: India must increase its share in global trade to around 8-10% for the country to become a $5 trillion economy, and the government was making policies keeping in mind import substitution for local industries to grow, Union minister Nitin Gadkari said.

“The most important thing for the $5 trillion economy is the export-import balance,” Gadkari, minister of road transport and highways said at the 92nd Annual Convention of FICCI here on Friday.

Gadkari said that China contributes around 17% to global trade while India’s contribution is 2.6%.

“This is the best opportunity for us to increase this to 8-10%. Today costs in China are increasing, and they are facing some difficulties. This is a blessing in disguise for us,” Gadkari said.

Gadkari said that the government was identifying sectors which can help boost exports for the country. “We need to identify sectors which can help boost exports, and we are making a plan to see how we can reduce their import and increase exports.” Gadkari said.

Speaking at Assocham’s annual conference on New India later on Friday, Gadkari, who is also the minister of micro, small and medium enterprises (MSMEs), said that the government had already identified 25 such sectors which could help spur exports.

He said that India was spending Rs 7 lakh crore every year and the country has the potential to reduce this bill by Rs 2 lakh crore by shifting to alternative fuels including ethanol, methanol, bio-CNG, and electric.

Talking about the highways sector, Gadkari said that projects worth Rs 5 lakh crore will be awarded in five years of the BJP government’s second term which will contribute significantly to the goal of $5 trillion economy.

“By March 2020, we will have awarded projects worth Rs 2 lakh crore and next year (FY 21) we will award projects worth Rs 3 lakh crore, and Rs 5 lakh crore in the following year (FY 22),” he added.

He said that the government has no dearth of funds to be invested in the highways sector and that the ministry’s asset monetisation program was contributing significantly to its pool of funds.

Gadkari said that both government policy and the industry, should be focussed on creating opportunities in the rural and backward areas in the country, and the government wants to put up one industry in every village.

“Without strengthening agriculture, tribal and backward areas, purchasing power will not increase, without which investment will not come. Without investments, employment potential will not increase,” Gadkari said.
Business failure not a crime, says PM in bid to revive animal spirits

Amit Ranjan Mishra
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NEW DELHI

Prime Minister Narendra Modi on Friday said his government has corrected past weaknesses of the economy, and urged industrialists to “invest boldly”, promising protection against wrong actions in genuine commercial failures.

“I want to assure the banking and corporate world that we have been able to overcome weaknesses in the system to a large extent. And so they should now take decisions fearlessly, invest boldly and spend undeniably,” Modi told the gathering at an event to celebrate the centenary of industry lobby Assocham.

Echoing Modi, finance minister Nirmala Sitharaman also urged India Inc to come out of its mood of “self-doubt” and unleash the animal spirits, as the steps taken post-budget have started showing some results on the ground.

Referring to the current economic downturn, Modi said he was aware of the discussions surrounding the state of the economy. “I don’t challenge them. Within these discussions, we have to remember that during the previous government, GDP growth in one quarter had fallen to 3.5%, CPI inflation had touched 9.4% and fiscal deficit had breached 5.6% of GDP. There were ups and downs in the economy earlier, too. Our country has the capability to come out stronger from such situations and it will,” he added.

The economy had decelerated to a six-and-half year low of 4.5% in the September quarter, owing to a sharp slowdown in consumption demand.

Assuring the industry of further action to remove criminal provisions in the Companies Act, Modi said business failure is not a crime. “Failure of companies is not always because of financial mismanagement. Only those who have risk-taking capacity can lead the country and society,” he added.

Finance minister Nirmala Sitharaman also urged India Inc to come out of its mood of “self-doubt”.

PM Modi urged industrialists to “take decisions fearlessly, invest boldly and spend undeniably.”

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Finance minister Nirmala Sitharaman also urged India Inc to come out of its mood of “self-doubt”.

PM Modi urged industrialists to “take decisions fearlessly, invest boldly and spend undeniably.”
Govt plans to take khadi turnover to ₹2 trn: Gadkari

Union minister Nitin Gadkari on Friday said that plans are afoot to take khadi and village industries turnover to ₹2 trillion in the next five years from ₹75,000 crore at present.

Urging the industry to expand its share in global trade to about 10 per cent, Micro, Small & Medium Enterprises (MSMEs) Minister Gadkari also urged players to grab the opportunity to expand in the wake of China — that accounts for 17 per cent of the global trade business — battling increased cost and difficulties.

“The turnover of khadi and village industries is ₹75,000 crore at present. Steps are on to take it to ₹2 trillion in five years,” Gadkari said while addressing industry body FIEC’s 92nd annual convention. He said infrastructure sectors along with MSME has potential to help India becoming $5 trillion economy.

“China has a good record in trade business and accounts for 17 per cent of the global exports. Our share is barely 2.6 per cent. We have an opportunity to take it to 8 to 10 per cent... especially when China is facing difficulties at present besides increase in costs. We should take the opportunity to expand its share in global trade to 10%,” the minister said.

He also said he was “saddened” to see India importing commodities like coal, newsprint, and other things despite having huge dry-fuel reserves and scope of indigenous production. “I am saddened to see huge imports...It is a matter of concern that we have capacity to export huge coal but we are importing it. Coal can be transported from Paradip port to Kandla for power plants in the Western region. This will bring down power prices by 30 to 40 paise per unit,” Gadkari said.

No driverless cars

The minister also said he will not allow driverless cars in India, which has a shortage of 22 lakh drivers. Speaking at an Assocham event, he said, “Many times I am asked what about driverless cars? Then I say till the time I am transport minister, you forget that. I will not allow driverless cars to come in India.” Stating that India has a shortage of 22 lakh drivers, Gadkari said there was a need for growth of employment as well as industry in the country.
Take bold investment steps: PM to India Inc

Modi says the economy has resilience to reverse the current slowdown

SUBHAYAN CHAKRABORTY
New Delhi, 20 December

Structural weaknesses in the economy have been taken care of and India Inc should now make bold investment decisions to push up growth and help the economy reach the $6-trillion target, Prime Minister Narendra Modi told corporate leaders on Friday.

Speaking at an event to mark 100 years of industry body Assocham’s foundation, Modi said there would be investments worth $1 trillion in the infrastructure sector over the coming years while $25 trillion would be spent on the rural economy.

He added the government would spend $3.5 trillion on delivering clean and safe drinking water to every household.

Referring to public discourse on the current ongoing economic slowdown, Modi said he refused to challenge the criticism of the government, and instead focused on positive signs of growth. However, repeatedly hitting out at the previous United Progressive Alliance government, Modi said gross domestic product growth had plummeted to only 3.5 per cent during one quarter.

He also said the inflation rate then was a high 9.4 per cent while the fiscal deficit was hovering at 6.6 per cent of GDP.

GDP growth fell for six consecutive quarters to a six-year low of 4.5 per cent in July-September 2019 amid a sustained slump in manufacturing and declining consumption.

“I don’t want to engage in the debate over why some people (who are speaking now) were silent back then. The country’s economy has faced ups and downs earlier as well but now the economy has the resilience to reverse the current slowdown and return to a high-growth trajectory,” Modi said.

Achieving a $6-trillion economy is absolutely possible, he added.

Commenting on detractors who argued the target was unnecessary, Modi clarified he remained unfazed by criticism since the beginning. The government is working to end the inverted duty structure for goods, as a result of which the cost of manufacturing was going down.

Turn to Page 10
It’s time to take bold investment steps: PM

Modi also stressed foreign direct investment (FDI) inflows had continued with more than 50 per cent of all inbound investments over the past two years being made during the past five years of the BJP government’s tenure. However, official statistics show equity capital investments have seen a 1 per cent dip in 2018-19 to $44.36 billion after scaling a peak of 35 per cent annual growth in 2015-16.

The prime minister said India’s rank was 142nd among all countries on the ease of doing business, which has now risen to 63rd, and noted that India was among the top 10 nations which had in the last three years made continuous improvement.

Seeking support for the comprehensive policymaking which led to this, Modi said he had to suffer anger and allegations directed at him, and talked of the support Indians allowed him to achieve it.

In the 50-minute speech, Modi took dig at industrialists in the audience. Referring to the government’s decision to decriminalises offences under the Companies Act, Modi said people should not forget how difficult it was to do business under the earlier regime.

After a round of claps from the audience, he said the claps were not loud enough and many people seemed not to know what his government had done.

Modi stressed the government had been successful in achieving 100 per cent “open defecation free” status over a period of 60 months, in time for Mahatma Gandhi’s 150th birth anniversary.
The most stressed NBFCs had been provided liquidity, as the government looks for ways to turn around a flagging economy, she added. The government has identified at least 10 projects so far as part of an infrastructure pipeline and these will get funds upfront. “I had announced during the Budget that ₹1 trillion will be given for infrastructure and I also announced that this is front-loaded. At least 10 new infrastructure projects are ready for clearance in the coming year so that they get the money upfront,” she said.

After Sitharaman’s Budget announcement, the Centre had, in September, set up a high-level task force to identify infrastructure projects for ₹100 trillion investment by 2024-25. Addressing industry representatives, Sitharaman said India’s macro-economic indicators were on a solid footing, Inflation had been kept under control, macro-economic fundamentals and foreign direct investment (FDI) inflows were strong, and foreign exchange reserves at record highs.

Highlighting some of the steps taken by the government after the Budget, she said Liquidity crunch was addressed, capital was infused in public sector banks as well as the NBFC sector and professionalisation of Public sector undertakings (PSU) boards was done. The government’s decision to slash corporation tax rate in September has made a difference and a lot of new investments are expected to flow into India, she said.

The FM also emphasised that the government has brought in transparency and technology in tax collection and eliminate harassment. With the introduction of faceless assessment, tax harassment is going to be a thing of the past, she added.
Goyal vows steps to boost trade

PRESS TRUST OF INDIA
New Delhi, 20 December

Union Minister Piyush Goyal on Friday asked industry to flag the countries that are placing non-tariff barriers on Indian exports and promised to take retaliatory actions against those countries.

He also countered veteran industrialist Rahul Bajaj’s remarks that people are afraid to criticize the government, saying everybody has a say and the government listens to all.

However, Goyal, speaking at a conference organised by Assocham, said this is a listening government and it wants to engage more and more to understand what is happening on the ground.

At a separate annual Convention of Ficci, the commerce and industry minister said India needs to get more competitive, and stressed on addressing the problems of the entire value chain, be it inverted duties, dumping, or unfair subsidies.

“Our government does not believe in solving issues individually for a company. We believe in doing a root cause analysis, we believe in understanding where the problems are and what can impact business, can make a change and assured the corporate leaders present at the event that his office and he himself was available 24x7 to address the industries’ concerns.

He further said the stakeholders need to tell the government, which country is using any trade remedial measures or non-tariff barriers which impact their exports to that country.

“Our government is willing to stand by you and look at retaliatory actions and impose similar trade remedial measures,” Goyal said. Industry and internal trade secretary Guruprasad Mohapatra said that the country’s aim to reach $5-trillion economy will be smooth if India is able to first move into top 50 and then 25 countries on the Ease of Doing Business rankings.

Speaking at the 92nd Annual Convention of FICCI, Mohapatra said, “To realise the dream of a $5 trillion economy, we have to ensure that the services sector maintains its primacy. We need to encourage agriculture to be more income-oriented, and less farm-oriented, and the manufacturing sector needs to be given emphasis.”
PM to banks, India Inc: ‘Genuine’ deals will not land you in trouble

OUR BUREAU
New Delhi, December 20

Prime Minister Narendra Modi on Friday assured India Inc and bankers that no ‘inappropriate action’ will be taken in case of genuine commercial decisions.

Addressing annual general meeting of industry chamber Assocham here, he said: “I want to assure banking and corporate world that we have been able to overcome weakness in the system to a large extent. And so they should now take bold decisions fearlessly, invest boldly and spend unrestrainedly.”

In an effort to silence the critics on continuous decline of GDP growth rate, he said that there had been a quarter when GDP growth rate slowed down to 3.5 per cent. There were occasions when rates of headline retail inflation, core retail inflation, wholesale inflation and fiscal deficit touched 9.4 per cent, 7.1 per cent, 5.2 per cent and 5.6 per cent, respectively.

“There were many quarters when indicators were very weak. We have seen ups and downs, but every time India not just came out from such a situation, but emerged much more stronger,” Modi said while adding that the Indian economy has the resilience to reverse the current slowdown and return to high growth trajectory.

On $5-trillion target

Talking about $5 trillion target, he said that it is not Modi’s target but that of 1.3 billion people. “Today various groups, responsible to accelerate the growth, are discussing this issue with $5-trillion target in focus. Now the target is backed by the conviction, he said.

Reiterating the government’s commitment about ₹10 lakh crore investment for infrastructure and another ₹1.25 lakh crore on rural economy, he said that all these will help nearly double the size of the Indian economy to $5 trillion by 2024. “I am fully aware of the discussions happening around (current economic slowdown). I don’t challenge comments made on it. I try to take away positives from such discourse,” he said.

The Prime Minister highlighted that India climbed from 142nd among 190 nations on the World Bank’s ease of doing business ranking to 63rd place in three years and noted that India is among the top 10 nations that have in the last three years made continuous improvement. “This hasn’t come without having to face anger and allegations from people,” he said.

Prime Minister Narendra Modi with Assocham President Balvinder Goyal during the chamber’s AGM, in New Delhi, on Friday.
FM to India Inc: Time to unleash your animal spirits

MSMEs get time till January 7 to sort out credit issues with public sector banks

OUR BUREAU
New Delhi, December 29
Finance Minister Nirmala Sitharaman on Friday asked industry to remove ‘self doubt’ on the growth prospects of the Indian economy.

She also said Micro, Small and Medium Enterprises (MSMEs) can approach any public sector bank to sort out their issues regarding finance.

Addressing the annual general meeting of industry chamber Assocham here, she listed 10 key decisions taken after the NDA government started its second term this May which is helping India stand out globally.

She also pointed that the government has shown conviction to change India’s system, take some tough decisions and make sure it is responsive to industry.

“I would appeal to you that please get out of the mood of self doubt. Can we do it? Can India do it? Why is this negative mood? Get out of this self doubt,” she said and emphasised that most of the macro economic indicators are showing positivity as inflation has been under control. FDI inflow is good and foreign exchange reserves are robust.

She urged industry captains to participate in the growth story, “Believe in India. You have done that for last 100 years. There is a need for all of you do it even more now.

“You have to be the change agent and don’t ask animal spirits to be brought to you. You have (it) inside, get it out,” she said.

PSU banks to help MSMEs
Talking about measures for MSMEs, she said, “We will make sure that stressed MSMEs will not be declared NPAs. They can be restructured without (being declared) NPAs.”

The government will ensure that these entrepreneurs get additional term loans and liquidity through their working capital requirements.

Between December 7 and January 7, MSMEs can approach any public sector bank and sort out their issues regarding finance.

Nod for infra projects
She also announced that nearly 10 infrastructure projects are ready for clearance under new mechanism for investment of ₹1-lakh crore. Also, nearly 50 real estate projects are being finalised for funding from the new alternative investment fund for real estate.

Highlighting some steps taken by the government post-budget, she said that liquidity crunch was addressed, capital was infused in public sector banks as well as NBFC sector and PSU boards were professionalised.

Further, the Minister said the government slashed corporate tax in September which has made a difference and a lot of new investments are expected to flow into India.

The Finance Minister also emphasised that the government has brought in transparency and technology in tax collection and eliminate harassment.

With the introduction of faceless assessment, tax harassment is going to be a thing of past for direct taxes and effort is to introduce the same for GST, she added.
Will not allow driverless cars: Gadkari

UNION MINISTER NITIN Gadkari on Friday said he will not allow driverless cars in India, which has a shortage of 22 lakh drivers. Speaking at an Assocham event in New Delhi, the transport minister said, “Many times I am asked what about driverless car? Then I say till the time I am transport minister, you forget that.”
GOYAL TELLS INDUSTRY

‘Flag countries placing non-tariff barriers’

The commerce and industry minister also promises retaliatory action

PRESSTOUR OF INDIA
New Delhi, December 20

UNION MINISTER PIYUSH GOYAL on Friday asked the industry to flag the countries that are placing non-tariff barriers on Indian exports and promised to take retaliatory actions against those countries.

Speaking at the 92nd Annual Convention of Ficci, the commerce and industry minister also said India needs to get more competitive, and stressed on addressing the problems of the entire value chain, be it inverted duties, dumping, or unfair subsidies.

“Our government does not believe in solving issues individually for a company. We believe in doing a root-cause analysis, we believe in understanding where the problems are and we believe in finding a sustainable solution that can outline an individual’s problem,” Goyal said.

The minister said, “A responsible government, a listening government, can make a change and assured the corporate leaders present present at the event that his office and the himself was available 24X7 to address the industries concerns.”

He further said the stakeholders need to tell the government, which country is using any trade remedial measures or non-tariff barriers which impact their exports to that country.

“Our government is willing to stand by you and look at retaliatory actions and impose similar trade remedial measures,” Goyal said.

India’s exports contracted for the fourth month in a row in November, dipping 0.34% to $25.98 billion, mainly on account of poor shipments of petroleum, gems & jewellery and leather products.

He also pointed out the number of exporters and the government need to work together to rejuvenate the entrepreneurial spirit and find solutions to certain problems which are real.

“As much as we engage with each other, we will be able to come up with solutions and devise innovative solutions,” he said.

Goyal also asked the industry to bring all issues concerning them before the government and tell if the system is working well.

“My colleagues will convince me with a beautiful presentation. ‘Silence’, that’s the message we get from our officers everyday we take presentation. But all is certainly not well when I look at your faces. So, I really believe we need to talk to each other more,” Goyal said.

The minister also said India is the best place to invest.

“It’s the place, where you get both, a competitive edge and get a huge domestic market aspiring for a better quality of life,” he said.

On the NERFIE (Nileay, Rin Vikas, Yojna) scheme, Goyal said it has been designed in such a way that every exporter will get dollars financing or foreign exchange financing, and those who want to take money in rupee terms will positively get financing in the domestic currency.

Referring a remark he made at the board of trade meeting in September, Goyal said he had a "slip of tongue" while he was trying to inspire the audience to think beyond mathematics of 4.5% and 8% economic growth rate.

"But that slip of tongue has cost me so much that since then till today everyday they have to attack me, my opponents, they have nothing else except to give me scientific terminology on which I goofed up," Goyal said.

The minister was thrilled for his remarks that “maths did not help Albert Einstein to discover gravity.”

“But the fact is, it is all of us who have to decide whether we are willing to look at 10% or 9% or 8% growth rate or we are going to keep cribbing,” Goyal said.
Economy has resilience to beat current slowdown: PM

Prime Minister Narendra Modi on Friday exuded confidence that the economy has the resilience to bounce back swiftly from the current slowdown and called upon risk-averse companies to take bold investment decisions and help reverse faltering growth.

To assuage fears of India Inc, Modi highlighted his government's decisions to decentralise various offices under the Companies Act and also move towards a "fearless tax administration" to curb harassment and corruption. He also reiterated the commitment that penal action won't be taken against "genuine corporate decisions" or "nuisance byspeed up policy making in the public sector, especially at state-run banks.

Speaking at an Assocham event, Modi said: "I am fully aware of the discussions happening around current economic slowdown. I don't challenge comments made on it. I try to take away positives from such discussions," he said.

PMSPEAK: 'Economy has the resilience to beat current slowdown'

"These kinds of ups and downs in growth have been seen in the past but the country has the potential to come out of these circumstances." The Prime Minister's message comes at a critical juncture when India's economic expansion hit an over six-year low of 4.5% in the September quarter, as consumption, a key driver of growth, in recent years, remained muted and investments petered out. Growth in gross fixed capital formation plunged to just 1.4% in the July-September period, against 4% in the previous quarter,sheet an unfavourable base.

Speaking at the same event, finance minister Nirmala Sitharaman asked India Inc to shun the "self-doubt" mindset, unleash the animal spirits and have faith in the inherent strength of the economy. She insisted that macro fundamentals remain strong - inflation has been under control, PDI inflow has been strong, foreign exchange reserves are at a record high, and PSU banks have been professionalised.

"I would appeal to you that please get out of the mood of self-doubt. Can we do it? Can India do it... why is this negative mood? Get out of this self-doubt," Sitharaman said. "Believe in India. You have done that for last 1,500 years. There is a need for all of you to do it even more now. You have to be the change agents and don't think animal spirits to be brought to you. You have to incite them out," she said.

In a bid to blunt the Opposition's criticism about the state of economy, the Prime Minister told the gathering that there were times during the UPA era when the GDP growth (in one quarter) was 5.3% and retail inflation was as high as 9.4%. Similarly, there were occasions when core inflation hit 7.3% and wholesale price inflation touched 5.7% and fiscal deficit was 5.9% of GDP. "I don't say why some people were silent when GDP growth rate slipped quarter after quarter in the UPA era," she said.

Companies that face failures have been extended an easier exit route through the insolvency and bankruptcy code (IBC). The time taken to register companies has been cut to four hours from months earlier and turnaround time at airports and ports has been reduced substantially on the back of better infrastructure.

Changes have been made to the goods and services tax (GST) on the recommendations of trade and industry. "We are not afraid of any challenges," Modi said. Thanks to several steps, India saw record foreign direct investment in the last five years. The country is also home to the third-largest start-up ecosystem in the world.
Come out of ‘self doubt’ mood, FM tells industry

New Delhi: Finance Minister Nirmala Sitharaman on Friday asked India Inc to come out of “self doubt” mood and unleash the animal spirit as she stressed that steps taken post-Budget have started showing some results on the ground. The government has shown conviction to change India’s system, take some tough decisions and make sure it is responsive to industry, she said at an Assocham event here.

According to the FM, major steps taken in the past few years make India stand out in the world and industry is part of the change.

“Would appeal to you that please get out of the mood of self doubt. Can we do it? Can India do it?... why is this negative mood? Get out of this self doubt,” she said and emphasised that most of the macro economic indicators are strong.

Inflation has been under control, macro economic fundamentals absolutely strong, FDI inflow has been strong, foreign exchange reserve is at record high. PSU banks have been professionalised, Sitharaman said. Her comments assume significance in view of muted private investment and economic slowdown.

Urging India Inc to participate in the growth story, the FM said they should participate in the disinvestment programme by becoming the first bidders. AGENCIES
PM to India Inc: Take bold investment calls

‘Eco To Emerge Stronger From Slowdown’

Times News Network

New Delhi: Prime Minister Narendra Modi on Friday asserted that the country’s economy was resilient and would emerge stronger from the current slowdown and urged the corporate sector to take bold investment decisions to help push growth.

“There have been ups and downs in the country’s economy in the past as well. But it’s resilience has enabled it to emerge stronger every time. Even now, India will emerge stronger from the current state,” Modi said at the centenary celebrations of industry group Assocham. Modi detailed the steps taken by the government to clean up the banking and financial sector as well as measures to formalise and modernise the economy.

“I want to assure the banking and corporate world that we have been able to overcome weakness in the system to a large extent. And so they should now take bold decisions fearlessly, invest boldly and spend undauntedly. I want to assure no inappropriate action will be taken in case of genuine commercial decisions,” Modi said.

Modi added that Rs 100 lakh crore will be spent on building infrastructure and another Rs 25 lakh crore on the rural economy, which would help double the size of the economy to $5 trillion by 2024.

“I am fully aware of the discussions happening around (economic slowdown). I don’t challenge comments made on it. I try to take away positives from such discourse,” Modi said. The PM said growth had slowed to 3.5% in one of the quarters during the previous Congress-led UPA regime with consumer price inflation at around 9.4%, core inflation at 7.3% and wholesale inflation at 5.2% and the fiscal deficit had soared to 5.6% of the GDP. “You all know that 5-6 years ago, the economy was hurting towards disaster. Our government stopped that and made an effort to usher discipline within the economy,” said Modi. The government has faced stringent criticism over its handling of the economy after growth slowed to an over 6-year-old of 4.5% growth in the September quarter.

“Today we can say that the strength of the banking and financial sector will help power the dream to make us achieve the goal of a $5-trillion economy. India ranks among the top 10 destinations for FDI and last year the FDI inflows have gathered pace,” Modi said, adding the government was approaching goal of a $5-trillion economy with a positive mindset.
Invest fearlessly, $5tn target achievable: PM

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NEW DELHI: Prime Minister Narendra Modi on Friday told business leaders to take risks and make investments without fear of penal action if genuine commercial decisions failed, as the government attempts to spur slowing economic growth in the face of a decline in corporate investment and household spending.

At the annual conference of the Associated Chambers of Commerce and Industry of India (ASSOCHAM), which is celebrating 100 years, Modi also reiterated the message he delivered at the 17th Hindustan Times Leadership Summit (HTLS) on December 6 to bankers — to go ahead and take “genuine business decisions” without fear. Finance minister Nirmala Sitharaman reinforced the call by urging industry to shun self-doubt.

“Today, from this forum of ASSOCHAM, I want to assure the people linked with the banking sector and the people from

CONTINUED ON P8
Modi

corporate world that the flaws of the old system have been exhausted, to a great extent. Therefore, take decisions without hesitation, invest without reservation, and spend without fear. Ensure that our actions are taken for the sake of the right choices and for genuine commercial decisions,” the prime minister said.

“From this forum I would like to tell industrialists of this country that you must forward, you are capable and competent. The entire global market is in front of us. We have the courage to challenge the entire world. Your resolve, your capabilities are going to play a major role in realizing India’s dream of a $5 trillion economy,” he said.

The Bharatiya Janata Party (BJP)-led National Democratic Alliance (NDA) government is seeking to boost economic growth, which slowed to 4.5% in the three months ended September, the fiscal second quarter, after decelerating to 5% in the preceding quarter.

It was the slowest pace of growth since March 2017, the sixth consecutive quarterly decline and seen by economists as the outcome of a double whammy—a slowdown in corporate investment and consumer spending.

Modi assured business leaders that the government was with the industry “to boost its morale, help agriculture and companies in improving their productivity, and support businesses in their continued efforts of wealth creation and job creation,” he said.

The PM said his government had eliminated several provisions of the Companies Act that were intended to launch criminal action against business leaders for making even a small mistake. He said a process was underway to bring more such changes.

“Without wasting any time, you bring them [laws that criminalise minor lapses] to my notice,” he said.

The opposition has accused the government of mismanaging the economy and of failing to revive growth. “I am well acquainted with the debate taking place today related to the economy. But, amidst such debates, we must also remember that the GDP (Gross Domestic Product) growth rate had reached 6.5% in one quarter during the previous government of the United Progressive Alliance,” Modi said.

He also noted that during the UPA regime, inflation measured by the Consumer Price Index had accelerated to as much as 9.6%, core inflation (a measure of non-food, non-fuel inflation) had touched 7.3% and the wholesale price index reached 5.2%.

“Where was the fiscal deficit? 5.6% of the GDP. At that time, many quarters of GDP were very disappointing for the economy. I do not want you to be caught in the argument that why some people were quiet at that time,” he said.

“Friends, the country’s economy has also reversed such slide and has grown. But, the economy is capable of coming out of such situations every time, and it came out stronger than earlier. Therefore, India will certainly come out of the current situation,” he said.

Sitharaman, who spoke immediately after the Prime Minister’s inaugural address, said the government had taken several steps to boost growth since August. The steps included corporate tax cuts that involved a revenue sacrifice of $45 billion.

“I would appeal to you that please get out of the mood of self-doubt. Can we do it? Can India do it? Why is this negativity? Get out of this self-doubt,” she said.

Inflation is under control, hovering around 4% or below. Sitharaman acknowledged the high prices of onions, but said it was a seasonal phenomenon.

Congress’s senior spokesperson and former commerce minister in the UPA regime, Anand Sharma, said the Indian economy was in a shambles and the crisis could worsen next year if government does not take urgent steps to tackle key economic issues.

“Such loud talk by a Prime Minister and false promises that are far away from the truth. The prime minister remains in a denial mode and he is selling this pipe dream of a $5 trillion economy for which the economy has to register double-digit growth for five years,” he said.

Anil Agarwal, founder and chairman of Vedanta Group, said the target of transforming India into a $5 trillion economy by 2021 was achievable because the government was supportive. Citing the examples of the US and China, he said the industry in those countries had achieved similar targets because their governments ensured that once work started on a project, it would achieve completion.
$5tn economy target achievable: PM

NEW DELHI: Prime Minister Narendra Modi said on Friday that the Bharatiya Janata Party-led government has given the country a "solid foundation" so that it can achieve its target to be a $5 trillion economy by 2024.

"Five-six years back, our economy was heading towards disaster. Our government has not only stabilised it, but also made efforts to bring discipline to it. We have paid attention to fulfilling the decades-old demands of the industry," he said at a function to mark 100 years of ASSOCHAM (Associated Chambers of Commerce and Industry of India) in New Delhi on Friday.

"Every group that can enable the economy is keeping the target of $5 trillion economy at the centre of its plans and talks are happening in several sectors, the PM said, adding that the credit for every achieved target goes to the people, and not to the government."

"The country has made itself strong in the last five years that we can set such targets and achieve them too," he said.

The Prime Minister also said that the government is moving forward by using technology to modernise and speed-up the economy.

"You climb up the 'Ease of Doing Business' rankings when you work hard day and night, when you bring about change in the policies, starting from the ground," PM Modi added.

Modi said $100 lakh crore will be spent in the coming years on building infrastructure and another $25 lakh crore on rural economy.

"I am fully aware of the discussions happening around (current economic slowdown). I don't challenge comments made on it. I try to take away positives from such discourses," he said.

The BJP promised to make India a US $5 trillion economy by 2024.
How does EWS housing pan out in a gated community

POLICY GAPS
At the heart of the policy, there is an intent to bridge the gap between have-nots and have-nots to create an equal society. However, the objective faces a few challenges in implementation. One of the biggest challenges is the lack of proper planning and execution of the policy by the authorities. The policy aims to provide affordable housing to the economically weaker sections of society, including those in the EWS category. However, the implementation of the policy is not always effective, and the beneficiaries do not always receive the benefits they are entitled to. This is due to a lack of proper planning and execution of the policy by the authorities. The policy aims to provide affordable housing to the economically weaker sections of society, including those in the EWS category. However, the implementation of the policy is not always effective, and the beneficiaries do not always receive the benefits they are entitled to. 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‘ECONOMY WILL EMERGE STRONGER’

PM tells India Inc: Decide and invest boldly, no reason to fear

ENS ECONOMIC BUREAU
NEW DELHI, DECEMBER 20

STATING THAT he was aware of the discourse around the economy, Prime Minister Narendra Modi said Friday that the country had seen such “ups and downs” and the economy has the potential to come out of the current situation. Modi said the economy was heading for disaster five years ago and his government brought about discipline and built a strong foundation for a $5-trillion economy.

“I am well aware about the discussions related to the economy. But, within those discussions, we have to remember that during the previous government, GDP growth in one quarter had fallen to 3.5%, CPI inflation had touched 9.4% and fiscal deficit had breached 5.6% of GDP. I do not want to get into the debate that why some people stayed quiet then. There were ups and downs in the economy earlier too. Our country has shown the capability to come out from such situations always and it has come out stronger. And, this time also, India will come out of this situation,” the Prime Minister said at a function organised by industry body Assocham to celebrate its centenary year.

India’s GDP growth has slowed to over a six-year low of 4.5 per cent in July-September, the second quarter of this financial year. Modi said the government has decriminalised many provisions of the Companies Act and that work is underway to bring in more provisions, adding that the government listens to industry, understands their needs and is sensitive to their suggestions. He also said that the government is working to eliminate the inverted duty structure (where taxes on inputs are more than the tax on output).

Modi said that no inappropriate decisions will be taken in case CONTINUED ON PAGE 2
PM to India Inc

of genuine commercial decisions. “I want to assure banking and corporate world that we have been able to overcome weakness in the system to a large extent. And so they should now take bold decisions fearlessly, invest boldly and spend undauntedly... I want to assure no inappropriate action will be taken in case of genuine commercial decisions,” he said, adding that the interest of the labour force should also be taken care of.

The Prime Minister highlighted improvement of India’s position in World Bank’s Ease of Doing Business rankings from 142 to 63 among 190 nations in three years and noted that India is among the top 10 nations to have, in the last three years, made continuous improvement. “This hasn’t come without having to face anger and allegations from people. We have been told that we are corporate agents. But we are agents of 130 crore Indians,” he said.

The government has also undertaken reforms in the banking sector to make it more transparent and profitable, he said. “Owing to the steps taken by the government, today 13 banks are on the path of profit, out of which six banks are out of PCA (Prompt Corrective Action). We have also hastened the process of unification of the banks,” Modi said.

The Prime Minister said Rs 100 lakh crore will be spent in the coming years on building infrastructure and another Rs 25 lakh crore on rural economy and this, in turn, will help nearly double the size of the Indian economy to $5 trillion by 2024.

Modi said the time taken to register companies has been cut to few hours from months and better infrastructure has enabled the cut in the turnaround time at airports and ports. Dynamic changes have been made in the Goods and Services Tax (GST) on the suggestion of trade and industry, he said, adding that the government is “not afraid of any challenges”.
Economists to FM: Expand fisc, keep Budget numbers credible

ENS ECONOMIC BUREAU
NEW DELHI, DECEMBER 20

ECONOMISTS on Friday asked the government to expand the fiscal deficit target for FY21 and stressed that it need not be apologetic about the slippage, as elevated spending is probably the only counter-cyclical tool at its disposal now to reverse a sharp deceleration in growth.

For the current fiscal, the government has set the target at 3.3 per cent, which is all set to be missed, given the revenue shortfall. In a pre-Budget consultation meeting with finance minister Nirmala Sitharaman, the economists also advised the government to keep the budget numbers realistic, reflecting the true state of economy. Credible numbers, they say, better prepare the markets for any eventuality.

The economists were split in asking for a cut in the personal income tax rates. FE

Industry needs to come out of ‘self doubt’ mood, says FM

New Delhi: Finance Minister Nirmala Sitharaman on Friday asked India Inc to come out of “self doubt” mood and unleash the animal spirit as she stressed that steps taken post Budget have started showing some results on the ground.

The government has shown conviction to change India’s system, take some tough decisions and make sure it is responsive to industry, she said at industry body Assocham’s event here.

“I would appeal to you that please get out of the mood of self doubt. Can we do it? Can India do it?... why is this negative mood? Get out of this self doubt,” she said and emphasised that most of the macro economic indicators are strong.

“This government does not want businesses to close. We want to help them to be revived by legislative and other administrative changes... we are with you. I want this mood of self doubt to be completely removed from your minds.

“Believe in India. You have done that for last 100 years. There is a need for all of you to do it even more now. You have to be the change agent and don’t ask animal spirits to be brought to you. You have inside, get it out,” she noted. ENS & PTI
No action on genuine corporate decisions, PM assures industry

"India will recover from slowdown"

SPECIAL CORRESPONDENT
NEW DELHI

Stating that he was aware of the current discussions around the state of the country's economy, Prime Minister Narendra Modi on Friday said that India had seen such ups and downs in the past as well and had the ability to emerge stronger from the current state of affairs. "Such up and downs have come in the country's economy before as well, but the country has the ability that every time it has come out of such a situation and come out stronger than before. Therefore, India will definitely come out from the present situation," the Prime Minister said.

"Speaking at an Assocham event, Mr. Modi said, "I am well aware of the discussions that are taking place today about the economy, but in the midst of those discussions, we must also remember that during the earlier governments, the GDP growth rate had touched 5% in a quarter."

He added that under the previous government, headline GDP was hovering at 9.4%, core inflation at 7.5%, and wholesale inflation at 5.2%, while the fiscal deficit had widened to 5.6% of the GDP. "I don't want to get into why some people were silent at that time," he said. Under the NDA government, the gross domestic product (GDP) growth in the July-September quarter hit a 28-quarter low of 4.5%.

Mr. Modi said in the past five years, the country had made itself so strong that it could not only set for itself a target of becoming a $5 trillion economy, but also make efforts in that direction.

"Five years before, the economy was heading for disaster. Our government not only stopped this, but also brought in a discipline in the economy. We brought in fundamental changes in India's economy so that it could run with set rules in a disciplined manner. We have met with the decades' old demands of the industrial sector and have built a strong foundation for a $5 trillion economy," he said. Mr. Modi highlighted his government's decisions such as decriminalisation of corporate offences, and promised that "no inappropriate action will be taken on genuine corporate decisions." He said ₹100 lakh crore would be spent in the coming years on building infrastructure and another ₹50 lakh crore on the rural economy and this, in turn, would help nearly double the size of the Indian economy to ₹5 trillion by 2024.

Senior Congress leader Anand Sharma took exception to Mr. Modi's comments, saying, "We know five years ago, the economy was strong when you look at the rate of investment, industrial output or capital formation or job creation. But now [we] are staring at a deepening economic crisis, not just slowdown."
Bankers, investors urged to take bold decisions fearlessly

Economy has resilience to reverse slowdown: Modi

New Delhi, Dec 20: Prime Minister Narendra Modi on Friday said the economy has the resilience to reverse the current slowdown and return to high growth trajectory and exhorted corporates to take bold investment decisions to help push up GDP growth.

Modi highlighted his government’s decisions such as decriminalisation of corporate offences and promised them that “no inappropriate action will be taken on genuine corporate decisions.”

Speaking at an Assocham event, he said a massive Rs 100 lakh crore will be spent in the coming years on building infrastructure and another Rs 25 lakh crore on rural economy and this in turn will help nearly double the size of the Indian economy to $5 trillion by 2024.

I am fully aware of the discussions happening around (current economic slowdown), I don’t challenge comments made on it, I try to take away positives from such discourse,” he said.

He went on to add that economic growth had fallen to 4.5 per cent in one of the quarters during the previous Congress-led UPA regime with headline consumer price inflation hovering at 9.4 per cent, core inflation at 7.3 per cent and wholesale inflation at 5.2 per cent while the fiscal deficit had widened to 5.6 per cent of the GDP.

During the tenure of Modi government, GDP growth has fallen for six consecutive quarters to a six-year low of 4.5 per cent in July-September 2019 amid slump in manufacturing and declining consumption.

“I don’t say why some people were silent when GDP growth rate slipped quarter after quarter,” he said.

“These kinds of ups and downs (in economic growth) have been seen in the past but the country has the potential to come out of these circumstances,” he said exuding confidence of returning to a high growth trajectory.

The Prime Minister highlighted that India climbed from 142nd among 190 nations on the World Bank’s ease of doing business ranking to 63rd place in three years and noted that India is among the top 10 nations which have in the last three years made continuous improvement.

“This hasn’t come without having to face anger and allegations from people,” he said. “We have been told that we are corporate agents. But we are agents of 1.3 billion Indians.”

He said many provisions of Companies Act have been decriminalised and more amendments will follow. Also, companies failing to pay dues have been given exit routes in the insolvency and bankruptcy code (IBC), he said.

These decisions will help in safeguarding the corporate world and its capital, he said.

“I want to assure banking and corporate world that we have been able to overcome weakness in the system to a large extent. And so they should now take bold decisions fearlessly invest boldly and spend overwhelmingly,”

“I want to assure no inappropriate action will be taken in case of genuine commercial decisions,” he said. However, he said the interest of the labour force should also be taken care of.

Modi said the time taken to register companies has been cut to a few hours from months and better infrastructure has enabled the cut in the turnaround time at airports and ports.

Dynamic changes have been made in the GST on the suggestion of trade and industry, he said.

—PTI
Bankers, investors urged to take bold decisions fearlessly

Economy has resilience to reverse slowdown: Modi

New Delhi, Dec 20: Prime Minister Narendra Modi on Friday said the economy has the resilience to reverse the current slowdown and return to high growth trajectory and exhorted corporates to take bold investment decisions to help push up GDP growth.

Modi highlighted his government's decisions such as decriminalisation of corporate offences and promised them that "no inappropriate action will be taken on genuine corporate decisions".

Speaking at an Assocham event, he said a massive Rs 100 lakh crore will be spent in the coming years on building infrastructure and another Rs 25 lakh crore on rural economy and "in turn will help nearly double the size of the Indian economy to $5 trillion by 2024."

I am fully aware of the discussions happening around (current economic slowdown). I don't challenge comments made on it. I try to take away positives from such discourse," he said.

He went on to add that economic growth had fallen to 5.5 per cent in one of the quarters during the previous Congress-led UPA regime with headline consumer price inflation hovering at 8.4 per cent, core inflation at 7.3 per cent and wholesale inflation at 5.2 per cent while the fiscal deficit had widened to 5.6 per cent of the GDP.

During the tenure of Modi government, GDP growth has fallen for six consecutive quarters to a six-year low of 4.5 per cent in July-September 2019 amid slump in manufacturing and declining consumption.

"I don't say why some people were silent when GDP growth rate slipped quarter after quarter," he said.

"These kinds of ups and downs (in economic growth) have been seen in the past but the country has the potential to come out of these circumstances," he said exuding confidence of returning to a high growth trajectory.

"The Prime Minister highlighted that India climbed from 112nd among 190 nations on the World Bank's ease of doing business ranking to 63rd place in three years and noted that India is among the top 10 nations which have in the last three years made continuous improvement.

"This hasn't come without having to face anger and allegations from people," he said. "We have been told that we are corporate agents. But we are agents of 130 crore Indians."

He said many provisions of Companies Act have been decentralised and more amendments will follow. Also, companies facing failures have been given exit routes in the insolvency and bankruptcy code (IBC), he said.

These decisions will help in safeguarding the corporate world and its capital, he said.

"I want to assure banking and corporate world that we have been able to overcome weakness in the system to a large extent. And so they should now take bold decisions fearlessly, invest boldly and spend fearlessly."

"I want to assure no inappropriate action will be taken in case of genuine commercial decisions," he said. However, he said the interest of the labour force should also be taken care of.

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—PTI
Economy has resilience to reverse slowdown, says PM
Exhorts India Inc to take bold investment decisions

NEW DELHI, DECEMBER 20
Prime Minister Narendra Modi today said the Indian economy has the resilience to reverse the current slowdown and return to high growth trajectory and exhorted corporates to take bold investment decisions to help push up GDP growth.

Modi highlighted his government’s decisions such as decriminalisation of corporate offences and promised that “no inappropriate action will be taken on genuine corporate decisions”.

Speaking at an Assocham event, he said a massive Rs 100 lakh crore will be spent in the coming years on building infrastructure and another Rs 26 lakh crore on rural economy and this will help nearly double the size of the economy to $5 trillion by 2024.

“I am fully aware of the discussions happening around (current economic slowdown). I don’t challenge comments made on it. I try to take away positives from such discourse,” he said.

He went on to add that economic growth had fallen to 3.5% in one of the quarters during the previous Congress-led UPA regime with inflation hovering at 8.9%, core inflation at 7.3% and wholesale inflation at 5.2% while the fiscal deficit had widened to 5.8% of the GDP.

During the tenure of Modi government, GDP growth has fallen to a six-year low of 4.5% in July-September 2019 amid slump in manufacturing and declining consumption.

“I don’t say why some people were silent when GDP growth rate slipped quarter after quarter,” he said. “These kinds of ups and downs have been seen in the past but the country has the potential to come out of these circumstances,” he added.

Which country is PM talking about? Cong on PM remarks

NEW DELHI, DECEMBER 20
The Congress today said the rituals of Indian economy were weak and asked which country Prime Minister Narendra Modi was talking about when mentioning a robust financial foundation for building a $5 trillion economy.

Congress spokesperson Anand Sharma while responding to PM’s address to Assocham on its centenary celebrations here, said “I don’t know whether the PM is serious because, it sounds like a joke. We all know what economics is. Five years ago the economy was strong. National investment rate, industrial production, capital formation and jobs creation was good. But now we see a deepening economic crisis. It is not a slowdown.”

Sharma cited a range of economic parameters to argue that industrial production was the lowest in seven years and GDP had fallen to a seven-year low of 4.5%. — TNS
Wish list for FM

OUR SPECIAL CORRESPONDENT

New Delhi: Amid mounting financial woes of the telecom sector, industry association COAI raised the issue of adjusted gross revenue and sought a cut in levies such as licence fee and spectrum usage charges during a meeting with finance minister Nirmala Sitharaman on Friday.

The industry has also asked the government to create an infrastructure bank that will raise tax-free bonds, the proceeds of which can be used to lend to the companies at lower rates, Rajan Mathews, director-general of COAI, said after a pre-budget meeting with the FM.

Renewable energy

The infrastructure sector on Friday urged the government to bring in the captive renewable policy and exempt it from cross subsidy and transmission charges to make renewable energy more viable for those willing to set up clean energy plants beyond factory boundaries.

Simplification of GST, reforms in small savings rate and implementation of the Direct Tax Code were some of the suggestions by economists during their customary pre-budget consultation with the finance minister on Friday.

At an Assocham event, Sitharaman asked India Inc to come out of “self-doubt” and unleash the animal spirit as she stressed that steps taken post budget have started showing some results.

PM speaks

Prime Minister Narendra Modi on Friday expressed confidence that the country would emerge stronger from the current phase of economic slowdown and return to the high growth trajectory and told corporate houses to take bold investment decisions to help push the GDP. “India has witnessed such ups and downs ... And each time, we have emerged even stronger.”
Economy has resilience to reverse slowdown: PM

Prime Minister Narendra Modi on Friday said the Indian economy has the resilience to reverse the current slowdown and return to high growth trajectory and exhorted corporates to take bold investment decisions to help push up GDP growth.

The goal of achieving a five trillion dollar economy is achievable, Modi said. "The idea of making India a five trillion dollar economy is not a sudden one," the PM said in his inaugural address at the centenary celebrations of the Association of Indian Chambers of Commerce and Industry (AICCI) today.

Addressing a gathering of leaders from the corporate world, diplomats and others, the Prime Minister said in the past five years the country had made itself strong that it not only could set for itself such a target but also make efforts in that direction. "Five years ago, the economy was heading for disaster. Our government not only stopped this but also brought in discipline in the economy," he said. "We brought in fundamental changes in Indian economy so that it can run with set rules in a disciplined manner. We have met with the decade-old demands of the industrial sector and we have built a strong foundation for a five trillion dollar economy," he added.

Modi said, "We are building the Indian economy on two strong pillars of formalisation and modernisation. We are trying to bring in more and more sectors into the horizon of formal economy. Along with this, we are linking our economy with latest technology so that we can speed up the process of modernisation.

"Now instead of several weeks, it merely takes a few days to register a new company. Automation is helping quick trading across borders. Better linking of infrastructure is reducing the turnaround time at ports and airports. And these are all examples of a modern economy."

Modi said today there is a market that listens to the industry understands its needs and which is sensitive to its suggestions. The country, he pointed out, could make a significant jump in the rankings of Ease of Doing Business to a sustained effort.

"Ease of Doing Business may sound just like four words, but in order to improve its rankings there is a lot of effort that goes into it, including changing the policies and rules at the ground level," the Prime Minister said, emphasising the efforts being made towards a faceless tax administration in the country in order to reduce the human interface between the tax payer and the authorities. "In order to bring about transparency, efficiency and accountability in the tax system, we are moving towards a faceless tax administration," he said.

The Prime Minister said his government had decentralised several laws in the corporate sector in order to reduce the burden and allow the industry to function in a fearless ecosystem. "You know there were several provisions of the Companies Act as per which even small deviations were also dealt with as a criminal offence. Our Government has now decentralised many such provisions. And we are trying to decentralise many other provisions."

Modi pointed out that the corporate tax in the country is the lowest ever and this would propel a boost in the economic growth. "The corporate tax is the lowest at the moment, meaning if there is any government that is taking the taxes from the industry, then it is ours," he said.

He also spoke about the efforts being made towards bringing labour reforms. "He said sweeping reforms were taking place in the banking sector to make it more transparent and profitable. "Owing to the steps taken by the government, today 13 banks are on the path of profit, which are out of PCA. We have also hastened the process of unification of the banks. Today banks are expanding their countrywide networks and are in the direction of achieving global recognition."
Industry must shed ‘self doubt’ mood: FM

Finance Minister Nirmala Sitharaman on Friday asked India Inc to come out of “self doubt” mood and embark on the animal spirits as she summed that steps taken post-budget have started showing some results on the ground.

Sitharaman has been quite explicit on change noted system, take some high-cost decisions and make sure it is responsive to industry, she told the audience, adding that the tech on industry, the proof of the pudding is in the eating.

According to the minister, rule-making steps taken in the past few years has India stand out in the world and industry is part of the change.

“I would appeal to you that please get out of the mood of self doubt. Can we do it? Can India do it? Tell me this negative mood? Get out of this self doubt,” she said and emphasised that most of the macro economic indicators are strong.

Inflation has been under control, macro-economic fundamentals absolutely strong, FII inflows have been strong, foreign exchange reserve is at record high, PPI has been professionalised, Sitharaman said.

Her comments assume significance to views of stalled private investment and economic depression.

Urging India Inc to participate in the growth story, Sitharaman said they should participate in the disinvestment programme by becoming the first lenders. “This government does not have to transport and environmental ministries. They also asked to make finance available for real estate and affordable housing to boost construction of cement and other inputs like coal. Besides, they were of the view that the government should release stuck-up funds meant for infrastructure sectors as soon as possible for bringing the industry to the money in the economy.”

“We asked the government to see how can finance be made available for real estate and affordable housing. We also asked to release funds held at different levels in the government. “Cement and other CoI Infrastructure sector can do a lot of work towards renewable energy. But the demands are cross subsidy and transmission charges. These two charges made renewable energy even more expensive than thermal power,” Sitharaman added.

Infra players pitch for captive renewable energy policy

NEW DELHI: Infrastructure sector on Friday urged the government to bring captive renewable policy and exempt from cross subsidy and transmission charges to make renewable energy viable for those willing to set up does to energy plans beyond factory boundaries.

The infrastructure companies raised these issues during a pre-budget consultation with Finance Minister Nirmala Sitharaman and top officials from finance, new and renewable energy, and power commerce departments.

They also made a case for the government to bring captive renewable energy policy which they believe will help in bringing down the cost of renewable energy and make it more viable for businesses to switch to clean energy.

“The government should make it easier for businesses to switch to clean energy by bringing captive renewable energy policy and exempting them from cross subsidy and transmission charges,” the companies said in a joint statement.

“Uninterrupted power supply is critical for growth and development of industries. The captive renewable energy policy will help in reducing the carbon footprint and also make industries more sustainable,” they said.

The companies also made a plea for the government to streamline the process of obtaining approvals for captive renewable energy projects and reduce the time taken for getting clearances.

“Streamlining the process of obtaining approvals and reducing the time taken for getting clearances will make the captive renewable energy policy more effective and help in achieving the government’s target of achieving 40% renewable energy by 2030,” they said.

The companies also highlighted the role of captive renewable energy in driving innovation and creating employment opportunities in the renewable energy sector.

“Innovative solutions and technologies can be developed in the captive renewable energy sector, which can be scaled up for wider use,” they said.

The companies also stressed the need for a robust and transparent regulatory framework to ensure that the benefits of captive renewable energy are passed on to consumers.

“The regulatory framework should ensure that the benefits of captive renewable energy are passed on to consumers. This will help in creating a level playing field for generators and consumers,” they said.

The companies also made a plea for the government to provide tax incentives and other financial support to encourage businesses to switch to clean energy.

“Tax incentives and other financial support will help in reducing the cost of captive renewable energy and make it more viable for businesses,” they said.

The companies also made a plea for the government to provide financial support to businesses to help them switch to clean energy.

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“Incentives and financial support will help in reducing the cost of captive renewable energy and make it more viable for businesses,” they said.
Economy has resilience to reverse slowdown: PM
Modi exhorts India Inc to take bold investment decisions

Prime Minister Narendra Modi on Friday said the Indian economy has the resilience to reverse the current slowdown and return to high growth trajectory and exhorted corporates to take bold investment decisions to help push up GDP growth.

Modi highlighted his Government’s decisions, such as decriminalisation of corporate offences and promised them that “no inappropriate action will be taken on genuine corporate decisions”.

Speaking at an industry chamber Assocham event, he said a massive $1 trillion infra will be spent in the coming years on building infrastructure and another $2 trillion on rural economy and this in turn will help nearly double the size of the Indian economy to $5 trillion by 2025.

"I am trying to change the onus of the slowdown happening around (current economic slowdown). I don’t challenge comments made on it. I try to take away positives from such discourse," he said. He went on to add that economic growth had fallen to 3.5 per cent in one of the quarters during the previous Congress-led UPA regime, with headline consumer price inflation hovering at 9.4 per cent, core inflation at 7.3 per cent and wholesale inflation at 5.2 per cent while the fiscal deficit had widened to 3.6 per cent of the GDP.

During the tenure of Modi Government, GDP growth has fallen for six consecutive quarters to a six-year low of 4.5 per cent in July-September 2019 amid slump in manufacturing and declining consumption.

"I don’t say why some people were silent when GDP growth rate dipped quarter after quarter," he said.

"These kinds of up and downs (in economic growth) have been seen in the past but the country has the potential to come out of these circumstances," he said adding confidence of returning to a high growth trajectory. The Prime Minister highlighted that India climbed from 142nd among 190 nations on the World
Immensely potential in
Indian tourism:
Anil Agarwal

NEW DELHI

Stating that the Indian tourism sector has immense potential, industrialist Anil Agarwal on Friday suggested privatisation of major tourist attractions like monuments and museums to generate revenues. The billionaire was speaking at “New India: Aspiring USD 5 trillion Economy” session of industry body Assocham.

The biggest attraction in India is tourism with 10,000 years of history with monuments, museums etc. Anil Agarwal, Chairman of Vedanta Resources, said in his address.
Industry needs to come out of ‘self doubt’ mood: FM

PTI | NEW DELHI

Finance Minister Nirmala Sitharaman on Friday asked India Inc to come out of “self doubt” mood and unleash the animal spirit as she stressed that steps taken post Budget had started showing some results on the ground.

Inflation has been under control, macro economic fundamentals absolutely strong, FDI inflow has been strong, foreign exchange reserve is at record high, PSU banks have been professionalised, Sitharaman said.

Her comments assume significance in view of muted private investment and economic slowdown.

Urging India Inc to participate in the growth story, Sitharaman said they should participate in the disinvestment programme by becoming the first bidders.

“This government does not want businesses to close. We want to help them to be revived by legislative and other administrative changes... we are with you. I want this mood of self doubt to be completely removed from your minds. Believe in India. You have done that for last 100 years. There is a need for all of you to do it even more now. You have to be the change agent and don’t ask animal spirits to be brought to you. You have inside, get it out,” she noted.

Emphasising that development and growth are the two priorities, she said this government remains committed to reform.

“Several steps (have been) taken post Budget which were essentially responding to the industry and some of them are probably showing some impact on the ground now” she said.

Highlighting some of the steps taken by the government post Budget, she said, liquidity crunch was addressed, capital was infused in public sector banks as well as NBFC sector and professionalisation of PSU boards was done.

Besides, the government announced ₹100 lakh crore for infrastructure sector and provided relief to real estate sector, she added.

Further, the minister said the government has slashed corporate tax in September which has made a difference and a lot of new investments are expected to flow into India.

The Finance Minister also emphasised that the government has brought in transparency and technology in tax collection and eliminate harassment.

With introduction faceless assessment, tax harassment is going to be a thing of past, she added.
PLAYING down the current economic slowdown, Prime Minister Narendra Modi on Friday told the industry that the economy has seen slowdown in the past as well, and that it would bounce back.

"The country's economy has witnessed such ups and downs previously as well. But every time the country has come out of the crisis and emerged stronger. Even now, India will emerge stronger and chart its path forward with firmer determination and confidence," the PM said at an event organised by Assocham.

India’s GDP fell to a six-year low of 4.5 per cent in the July-September quarter of the current fiscal, drawing criticism from economists, sovereign rating agencies and opposition parties. Several sovereign rating agencies have cut down growth forecast for the country after factoring in significant deceleration in the past few quarters. While economic indicators are showing signs of contraction, the inflation is inching higher at 5.5.

Replying to the criticism from Congress party on the recent slowdown, the Prime Minister cited some of the economic figures from the United Progressive Alliance government during the global economic crisis.

"During the previous government too, the GDP growth had fallen to 3.5 per cent in one quarter. During that time, where did the CPI headline inflation reach? You would recall, it had reached 8.4 per cent. Where was CPI core inflation? It was 7.3 per cent. What was the WPI inflation? It had reached 6.2 per cent. To what level did fiscal deficit reach? It was 5.9 per cent of GDP," Modi said, adding that the economy will bounce back.

"At that time, several quarters had gone like that, which was very disappointing from the economic point of view. I do not want to get into debate as to why some people were silent then," Modi said.

Counting on the recent policy measures, the Prime Minister said that the government has stabilised the economy, which was heading towards "disaster".

"Five-to-six years back, our economy was heading towards disaster. Our government has not only stabilised it, but also made efforts to bring discipline to it. We have paid attention to fulfilling the decades-old demands of the industry," Modi said.
Low GDP not for the first time, economy to bounce back: PM

AGENCIES
New Delhi

Noting that the economy has gone through ups and downs in the past too, Prime Minister Narendra Modi on Friday cited macroeconomic data from previous governments to suggest that the economy would bounce back again with much vigour and strength.

"Speaking at the centenary event of industry chamber ASSOCHAM, Modi said that GDP growth in one of the quarters in previous government had plummeted to 3.5 per cent and other macro indicators were equally disappointing.

The Prime Minister said that he does not want to get into the debate as to why certain people remained silent then, adding that the economy would come out of the current slowdown.

"In previous governments also, in one quarter the GDP growth had fallen to 3.5 per cent. During that time, where did CPI headline inflation reach? You would recall, it had reached 9.4 per cent. Where was CPI core inflation? It was 7.3 per cent. What was WPI inflation? It had reached 5.2 per cent. To what level did fiscal deficit reach? It was 5.6 per cent of GDP," the PM said.

"At that time, many quarters had gone like that which was very disappointing from the economy point of view. I do not want to get into the debate as to why some people were silent then," he added.

India’s GDP fell over six-year low in July-September quarter of the current fiscal to 4.5 per cent, drawing flak from the opposition parties. Most high-frequency indicators such as core sector data, manufacturing growth and electricity generation have been discouraging.

Listing out achievements of his government over the past five years, Modi said a strong foundation has been laid and structural changes were made to ensure India becomes a $5 trillion economy. He said that his government did not only stop the economy from heading to disaster but also put it on the right track. Further, several steps have been taken to make the banking system strong, robust and transparent. As a result, 13 banks have turned profitable after bleeding heavily due to bad loans.

The PM said that government would spend Rs 100 lakh crore in building infrastructure while Rs 25 lakh crore to give fillip to the rural economy. For "Har Jal Jal Jeet", the government would spend Rs 35 lakh crore. Under Pradhan Mantri Awas Yojana, two crore new houses would be built.
हमसे पहले इकोनॉमी की तबाही का तमाशा देख रहे थे कुछ लोग: मोदी

अर्थव्यवस्था का फर्मानाजिक्शन व मोदनाजिक्शन के विषय पर खेर करने की कोशिश

अर्थव्यवस्था के प्रति सख्ती और पर्याप्तता का अभाव दिखाई देने लगा है। इसके कारण सरकार और संस्थाओं को अपनी कार्यवाही की विश्वास में नहीं बल्कि उनकी अनैसात्मिकता को देखना पड़ रहा है। इसके कारण सरकार और संस्थाओं को अपनी कार्यवाही की विश्वास में नहीं बल्कि उनकी अनैसात्मिकता को देखना पड़ रहा है।

अर्थव्यवस्था के प्रति सख्ती और पर्याप्तता का अभाव दिखाई देने लगा है। इसके कारण सरकार और संस्थाओं को अपनी कार्यवाही की विश्वास में नहीं बल्कि उनकी अनैसात्मिकता को देखना पड़ रहा है।
पीयूष गोयल ने कहा—निर्यात—बाधक देशों की पहचान करें कारोबारी
‘उद्योगों को इकोनॉमी के प्रति शंकाओं से निकलना होगा’

शामिल होने का आभार करते हुए सीतारमण ने कहा कि वह विविध मामलों में हिस्सा लेने और सक्षम कंपनियों के लिए पहली लागू होगा। सरकार नहीं चाहती कि कोई भी कारण, कारण नहीं है। सरकार कार्यों और प्रसारण का बांटना और बांटना के लिए उन्हें दिए गए शिकार को सुरक्षित करने के लिए इंडिस्ट्री का भी हिस्सा बना है।

सीतारमण ने इंडस्ट्री को ‘हो पाएगा या नहीं’ बाली शंका का सिद्धांत किया कि वह इंडस्ट्री को बताता है। उन्होंने कहा कि एक दिन तक इन बातों को देखने की निदारण की जरूरत है। इंडस्ट्री को बताता है कि अन्य कंपनियों के ने बांटना और कंपनियों के बीच मध्यम से होने जा रहे हैं।

उद्योगों की दीर्घ निवेश संबंधी योजना है, एक दिन के अन्दर यह समझना है कि वह यह नहीं है। तो इसके प्राथमिक संचालन का बताता है। इंडस्ट्री को जीवन स्तरों में
हमसे पहले इकानोमी की तबाही का तमाशा देख रहे थे कुछ लोग : मोदी

उद्घोष के इकानोमी के प्रति शकाओं से निकलना होगा : दिति मंत्री
निर्यात – बाधक देशों की पहचान करें कारोबारी: गोयल

जनसाधारण को निर्यात में सहभागि होना चाहिए, प्रधानमंत्री नरेंद्र मोदी ने कहा था। तीनों दिशाओं से निर्यात करने वाले देशों को पहचान करें कारोबारी, इसलिए देश की फार्मेचेस विकास व उत्पादन बढ़ाने की मिश्रधारा में निरक्त संगठनों से की गोष्ट मुकाबला।

राष्ट्रीय और राज्य मंत्री पीयूष गोयल ने कहा था कि देश का अवसर से हटाकर मनोरंजन, फिल्म और विविधता की रूपरेखा में संकल्प संगठनों से की गोष्ट मुकाबला। इसके बाद शिलान्यास के रूप में हुई शिलान्यास, जो भारत की हिंदू उपासनाओं तथा नाटक जगत को दिखाया गया था।

गोयल ने कहा कि नीति डी आर्डर के मुद्दे में भारत की बाधकों को पहचानने का उपाय निर्यात करने वाले देशों को भारत के रूप में बांटने का मौका मिला है।
प्रधानमंत्री ने कहा- अर्थव्यवस्था में सुस्थि निकलने की क्षमता असफल होना आर्थिक अपराध नहीं, उत्तर चढ़ाव आता रहता है: नरेंद्र मोदी

प्रधानमंत्री ने कहा- पिछली सरकारों के समय भी अर्थव्यवस्था खराब रही है

सरकार ने ईज आफ बुझने के लिए यूजिंग के लिए प्रणाली तक में बदलने की आवश्यकता

20 साल की एक्सप्रेस क्या अधिक सत्ता 5 साल में आता

अर्थव्यवस्था का असंगठित से संगठित व्यवसाय में तारीफ

राजकीय घाटे को तक्ष्य के भीतर रखने की जरूरत, गोपीनाथ गोयनकर

भारत को अपनी विदेशी गठबंधन के लिए भीतरी तरीके से जरूरत है। इसके लिए सरकार के खाते को उन्नत करने की जरूरत है और रोकने की जरूरत है।
बीपीएसएल में निश्चित रूप से बोली लगाने पर विचार करेगी वेदांता रिसर्सेज़: अनिल अग्रवाल

देश के तेल एवं गैस उद्यम में कंपनी की 30% हिस्सेदारी है

एक्सरेंसी नहीं दिखी

वेदांता रिसर्सेज़ ने कहा है कि बीपीएसएल को बिक्री के लिए बोलियाँ आमंत्रित किए जाने पर वह निश्चित रूप से सहयोग का साधन पर विचार करेगी। वेदांता के कर्मचारी चेयर्समेंट अनिल अग्रवाल ने कहा कि कंपनी आकलन कर रही है। कंपनी तेल कसरबाज में है और देश में 30% तेल एवं गैस का उत्पादन करती है।

कंपनी के लेट, ऊजी सुरक्षा को लेकर गंभीर है। बीपीएसएल के लिए बोलियाँ मंगाई जाती है, उस पर गौर होगा।

मामले पर हाल में बीपीएल में प्रबंधन नित्यगति के साथ 53.29 प्रतिशत हिस्सेदारी बेचने जाने की मंथनी दी। इसमें तुम्हारी रिपोर्ट में कंपनी की 131

भारत पेट्रोलियम और एसएस इंडिया में हिस्सेदारी बेचने के लिेए 

एक्सप्रेसन ऑफ इंटरेस्ट अपने महीने माले जा सकते हैं

एसएस इंडिया और बीपीएल में हिस्सेदारी की निकट के लिए सरकार अगले महीने प्रायोधक बोलियाँ आमंत्रित कर सकती है। सूजी ने यह जनता में चाहता कि बीपीएल और एसएस इंडिया में हिस्सेदारी बेचने के लिए अगले महीने रूपरेट (ईआईयाइंडिया) आमंत्रित कर जाने की उम्मीद है। हालांकि, उन्होंने कहा कि बीपीएसएल जैसी बड़ी परीक्षा के में हिस्सेदारी बेचने में समय लगेगा क्योंकि इसके लिए जांच-पड़ोसी की जरूरत होगी।

स्मार्टफायर ने विचार में बीपीएल में सरकार की 53.29 प्रतिशत हिस्सेदारी के संबंध में कुछ प्रश्न की विवादित कर बोलियाँ करने की तलाशी है।

प्रश्न हिस्सेदारी शायद नहीं है। उद्योग 

मामले एप्प्ली के साक्षात्कार समर्थन को संबंधित करते हुए अपार्वत्य ने कहा कि 

अर्जित और चैनल में जब कोई परीक्षण के लिए आयोगी बोलियाँ है, सरकार यह सुनिश्चित करती है कि परीक्षण पूरी हो जाए। भारत को भी यहीं करना है। उन्होंने यह भी कहा कि 

भारत में संकल्पित क्षेर और निःशुल्क क्षेर को समान असर करना चाहिए। उन्होंने कहा कि भारत में पूर्वांचल क्षेर में धन अर्जित 

करना की भी गुंजाहाज है। 5 दिसंबर में 

हाल इमोशन्स के रूप में पूरी तरह पर बात कर अपार्वत्य ने कहा कि भारतीय पर्यावरण 

का सबसे बड़ा आकर्षण है क्योंकि भारत 

के पास 10,000 साल पुराना इंस्ट्रस्ट है। 

स्मार्टफायर सिम, साहहल्य है। जो हमारे 

पास, वह दुनिया में किसी के पास नहीं है।

हालांकि, उन्होंने यह बताया कि इस पूर्वांचल उद्योग के अर्की ले जाने के लिए या कर सकते हैं।
मोदी उद्घोषणायों से बोले, मुझे आपका एजेंट कहा जाता है... हां, मैं 130 करोड़ भारतीयों का एजेंट हूं
देशात में गुस्सा झेलना पड़ता है: मोदी

शहीद, नई दिल्ली, देशभर में विद्रोहियों के बीते प्रवासी नदी नदी ने इससे नागरिकता (संशोधन) कानून की सहायता के बाद बड़ा विरोध किया है। तेजी में एक प्रोहों के बाद देश ने कांग्रेस जीत के बाद एक से ही तेजी में जनसंख्या का उत्पादन किया है।

PM ने कहा, देश के लिए आरोप झेलने पड़ते हैं।

शहीद, नई दिल्ली, नागरिकता कानून के खिलाफ देशभर में जनता उद्योग प्रदर्शन के बीते प्रवासी नदी नदी ने इससे नागरिकता (संशोधन) कानून की सहायता के बाद बड़ा विरोध किया है। तेजी में एक प्रोहों के बाद देश ने कांग्रेस जीत के बाद एक से ही तेजी में जनसंख्या का उत्पादन किया है।

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PM ने कहा, देश के लिए आरोप झेलने पड़ते हैं।
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अर्थव्यवस्था की ढांचागत खामियां हुईं दूर: मोदी

रूपभावन चक्रवर्ती

प्रधानमंत्री नरेंद्र मोदी ने आज कहा कि अर्थव्यवस्था की ढांचागत खामियां को पुरा कर लिया गया है और भारत को 5 लाख करोड़ डॉलर की अर्थव्यवस्था बनाने के लिए अब उठोग बात को व्यापकता निवेश करना बनाया गया।

मोदी ने उठोग बात को प्रधानमंत्री के 100वें अगवान दिन के मोकें उपाध्यक्ष को आयोजित कार्यक्रम को संबंधित करते समय कहा कि भारत को 5 लाख करोड़ डॉलर की अर्थव्यवस्था बनाने के लिए अब उठोग बात को व्यापकता निवेश करना बनाया गया।

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स्वतंत्रता दिवस के मोकें उपाध्यक्ष को आयोजित कार्यक्रम को संबंधित करते समय कहा कि भारत को 5 लाख करोड़ डॉलर की अर्थव्यवस्था बनाने के लिए अब उठोग बात को व्यापकता निवेश करना बनाया गया।

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इनफ़ा फंड के लिए 10 परियोजनाएं चिह्नित

दिल्ली नीतिमाला सीतामा ने यह कहा कि सरकारी बैंकों को आवश्यकता के ओर से एक दिन बनाए नये चालिये.

विद्या मंत्री ने एसोसिएशन के कार्यक्रम में कहा-

- सरकारी बैंकों की सहायता के लिए इस एक्सेस एन्फ़ा की वैश्विक भुमिका है।
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अर्थव्यवस्था पर मोदी बोले, देशित में जनता की नाराजगी झूल रहा

लाभांश

सत्ता ने भुगतान का निर्णय किया है। प्रधानमंत्री ने माफी की की सीमाओं की सीमाओं के अंतर्गत रोको का निर्णय किया है। प्रधानमंत्री ने इस बात का दावा किया कि पुरातत्व का कार्यक्रम अपने पूर्वायुक्त पर निर्भर नहीं है। प्रधानमंत्री ने दावा किया कि पुरातत्व का कार्यक्रम अपने पूर्वायुक्त पर निर्भर नहीं है। प्रधानमंत्री ने इस बात का दावा किया कि पुरातत्व का कार्यक्रम अपने पूर्वायुक्त पर निर्भर नहीं है। प्रधानमंत्री ने इस बात का दावा किया कि पुरातत्व का कार्यक्रम अपने पूर्वायुक्त पर निर्भर नहीं है।

इसी दौरान भी पुरातत्व का कार्यक्रम अपने पूर्वायुक्त पर निर्भर नहीं है। प्रधानमंत्री ने इस बात का दावा किया कि पुरातत्व का कार्यक्रम अपने पूर्वायुक्त पर निर्भर नहीं है। प्रधानमंत्री ने इस बात का दावा किया कि पुरातत्व का कार्यक्रम अपने पूर्वायुक्त पर निर्भर नहीं है। प्रधानमंत्री ने इस बात का दावा किया कि पुरातत्व का कार्यक्रम अपने पूर्वायुक्त पर निर्भर नहीं है।
वित्त मंत्री ने कहा, सरकारी बैंकों में नकदी की परेशानी को सरकार ने दूर किया
बैंक सस्ता कर्ज देने में कोताही न करें

वित्त मंत्री ने कहा कि सरकारी बैंकों में नकदी की परेशानी को सरकार ने दूर किया।

हिस्ट्री में फिर से धातू दस्तावेज है जिसमें बैंकों के साथ हस्ताक्षर किए गए हैं।

एमएसएम संगठन के नेता ने कहा कि वित्त मंत्री ने कहा कि पूरे देश में दूसरे बैंकों के लिए यह योगदान बहुत महत्वपूर्ण है।

जोड़ी बदत को तरक्क करने के लिए अर्थशास्त्री ने कहा कि वित्त परम्परा में लाभ का तरीका स्वीकार करना आवश्यक है।
मोदी ने कहा, बहुत कुछ सहना पड़ता है लेकिन
देश के लिए करना पड़ता है

संशोधन नगरिकता कानून के 
खिलाफ दर्ज किए गए उपराय से 
छोड़ने के बजाय सच्चाई जन्मी नरेंद्र मोदी 
ने इसकी फैसला किया है। आर्थिक 
रेट्रेक्टन के चलते मोदी ने कहा 
कि देश के संकट से निकलने का 
उन्हें तपता है। 

70 साल की आदत बदलने में 
समय लगाता है लेकिन देश के लिए 
करना पड़ता है। प्रधानमंत्री नरेंद्र मोदी 
ने नागरिकता संशोधन कानून का 
संवेदना नम तो नहीं दिया, 
लेकिन 

इसको करना अपनी जीवन चर्चा 
है। उन्होंने कहा, 'यह सब ऐसे ही हुआ करेगा?' बहुत लोगों की नाराजगी 
में लोगों की दिक्षाएँ के क्रम में 
बहुत लोगों का गुर्दा सहना पड़ता है। आरोप 
ज़ोर देने पड़ते हैं। लेकिन इन सबों के 
बावजूद देश के लिए करना पड़ता है।
मोदी ने उद्योगपतियों से निवेश के लिए आगे बढ़ने का किया आह्वान

प्रधानमंत्री नरेंद्र मोदी ने सुनाया कि अगले साल में भारत की आर्थिक वृद्धि को बढ़ाने के लिए उद्योगपतियों को नियंत्रित रूप से निवेश करना चाहिए।

प्रधानमंत्री ने कहा कि भारत की आर्थिक वृद्धि को बढ़ाने के लिए उद्योगपतियों को नियंत्रित रूप से निवेश करना चाहिए।
संदेह की सोच से बाहर निकले उद्योग जगतः सीतारामण

उद्योग के साथ निवेश के रस्ते पर आगे बढ़ने का काहर

बजट के बाद उठते मो कदमों का जमीनी स्तर

परिप्रेक्षण दिखाई देने का ध्यान

सरकार उद्योगों की समस्या पर ध्यान देने की हो।

विन मंत्री ने कहा कि विषय कुछ साल के दौरान जी प्रभु कदम उठाये गये हैं जबसे हमें भारत परिषद के नयां में आया है और इसके अलावा भी हम इसी समय का सबसे बड़ा है।

“मैंने आपको सीखा है कि अपनी खुद से बनी संदेहों के सबंध से बाहर निकलने का। वह इस प्रकार का सक्षम रहता है कि भारत की मार्गदर्शन को लेकर मजबूती दिखाई देता है। सरकार ने कुछ दौरे निर्माण अभियान किया है और यह संविधान किया है कि बाहर निकल।” वित मंत्री ने सीखा है कि बाहर निकलने के लिए हमें भारत की मदद की जरूरत है।

अन्य मंत्री ने भी बताया कि बाहर निकलने के लिए हमें भारत की मदद की जरूरत है। सरकार ने सीखा है कि बाहर निकलने के लिए हमें भारत की मदद की जरूरत है।
सस्ती के दौर से और मजबूत होकर निकलेगा देश

प्रधानमंत्री ने देश के आर्थिक हालात को लेकर सरकार की आलोचना करने वालों पर भी पलटवार किया, 5,000 अरब डॉलर की अर्थव्यवस्था बनाना संबंध: मोदी

प्रधानमंत्री ने देश के आर्थिक हालात को लेकर सरकार की आलोचना करने वालों पर भी पलटवार किया। उन्होंने कहा कि पिछले हालों में देश की स्थिति बहुत खराब है तथापि वे अक्सर कहते हैं कि अवसर है। कारण है कि सरकार के साथ इन लोगों में भारतीय सोच का उठाया गया है। पिछली कई सप्ताहों में भारत में रिकॉर्ड की गई 9.4 उन्नतता पर आधारित रहे। भारतीय समाज का अंक 5.2 उन्नतता और सरकार का इंडेक्स (CDI) के पुस्तकालय में भी पहुंच गया।

प्रधानमंत्री ने कहा कि आर्थिक वृद्धि और भारतीय सामाजिक विकास पर दबाव वाले लोगों के लिए भारतीय आर्थिक वृद्धि और सामाजिक विकास की अवधारणा में भाग लेना चाहिए। उन्होंने कहा कि 6.4 उन्नतता पर आधारित रहे। प्रधानमंत्री ने कहा कि इस समय भारत में राजनीति और सामाजिक विकास का समाधान हो गया है।
सुस्ती के दौर से और मजबूत होकर निकलेगा देश : मोदी

नई दिल्ली (प्रस्तुति). प्रधानमंत्री नरेंद्र मोदी का कहना है कि भारतीय अर्थव्यवस्था में बोझूदा आधिकृत सुस्ती के दौर जैसी कठिन परिस्थितियों से बाहर निकलने की समस्या है और भारत कर से मजबूती के साथ उच्च आर्थिक वृद्धि के रास्ते पर ले जाएगा। उन्होंने उम्मीद आई कि भारत को पांच दिशायम डालें की अर्थव्यवस्था बनने का लक्ष्य हासिल करने संभव है।

वाणिज्य एवं उद्योग मंत्रालय के उपाध्यक्ष अर्थव्यवस्था एवं इंडस्ट्री अफ इंडिया (एसआई) के 100वें वार्षिक समिट का संबोधन करते हुए, उन्होंने कहा कि अर्थव्यवस्था को लेकर इस सत्ता की बात तो रहनी है, जबकि पारंपरिक रूप से ईस्ट इंडिया के समय एक दिवाली में आर्थिक वृद्धि की दर 3.5% हो गई थी। सरकार मुद्रासूत्र 9.4% प्रतिवर्ष की दर पर हुई गई थी। थोक मुद्रासूत्र का आंकड़ा 5.2% प्रतिवर्ष और संस्कृति धरती उन्नयन (अडाइट) के मुकुल है। राजकीय धाता 5.6 प्रतिवर्ष का पत्थर पत्थर था। प्रधानमंत्री ने कहा कि आर्थिक सुस्ती और मजबूत परिस्थितियों से बाहर निकलने के लिए पूरी तरह सफल है।

इस परिस्थिति से भारत पहले से भी

2024 तक पांच हजार अरब डालर की अर्थव्यवस्था का लक्ष्य को भी हासिल करने का लक्ष्य आया गया है। उन्होंने उद्योगकर्ताओं से आपकी विश्वास करने वा उपलब्ध संभावनाओं का लाभ उठाने की कहानी। प्रधानमंत्री ने उद्योगकर्ताओं से कहा, संस्कृति और संदर्भ के इस सकारात्मक महत्त्व में आपका हासिल पहले से बेहद ही है। आप पहले से बेहतर संस्कृति और रोजगार का सुनाम करो। सरकार के लिए काम करने पर आपके साथ खिड़की है। आप पहले से बेहतर संस्कृति और रोजगार का सुनाम करो। सरकार के लिए काम करने पर आपके साथ खिड़की है।
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**सुस्ति के दौर से और मजबूत होकर निकलेगा देश : मोदी**

नई रिलीज। प्रधानमंत्री जनरल मोदी ने शुक्रवार को यहां कहा कि भारतीय अर्थव्यवस्था में मौजूदा आर्थिक सुस्ति के दौर से सरकार के लिए सरकार की दिशा की होगी।

**5000 अरब डॉलर की अर्थव्यवस्था बनाना संभव**

जो संकट लेते हैं देश को उसके साथ जोड़कर उनकी सिद्धि में पूरी ताकत लगा देते हैं

**उद्घोषण भी आगे बढ़ाने के लिए कदम उठाएं**

**हर कदम पर आपके साथ खड़े है सरकार।**

विज्ञान भवन में चौथेश युज ओरों वार्षिक समन्वय का संचालन हुआ।

प्रधानमंत्री ने कहा कि आर्थिक सुस्ति और बीमार परीक्षणयोजना से बाहर निकलने में देश पूरी ताकत संभव है।

**5000 अरब डॉलर की अर्थव्यवस्था बनाना संभव**

क्रियाधारण एवं जॉन मैड वॉस मॉडलिंग वैश्विक आर्थिक विकास नीतियों (वॉस) के 100वें वार्षिक समन्वय का संचालन हुआ।

क्रियाधारण से संबंधित समन्वय के साथ आपके साथ जोड़कर उनकी सिद्धि में पूरी ताकत लगा देते हैं।

**हर कदम पर आपके साथ खड़े है सरकार।**

सरकार के दूसरे वर्ष के बारे में ज्ञात करने के लिए विज्ञान भवन में चौथेश युज ओरों वार्षिक समन्वय का संचालन हुआ।

प्रधानमंत्री ने कहा कि आर्थिक सुस्ति और बीमार परीक्षणयोजना से बाहर निकलने में देश पूरी ताकत संभव है।
संबोधन...

नई दिल्ली में शुक्रवार को परिवार के बाद मार्च के उद्घाटन रत्र को संबोधित करते हुए प्रधानमंत्री नरेंद्र मोदी।
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**उद्योग मंडल एसोचेम के 100वें सालाना सम्मेलन में निर्मल ने किया संबोधित।**

मई दिल्ली। निर्मल ने सोनाम मंडल ने सुश्री की उद्योग समिति में कहा कि उन्होंने आयोजन के बारे में बात की है और उन्होंने आयोग समिति के सदस्यों को सलाह दी है। उन्होंने जोर से कहा कि बदल जाना लागू है।

उद्योग मंडल एसोचेम के 100वें सालाना सम्मेलन को संबोधित करते हुए निर्मल ने कहा कि सरकार ने भारत के अध्यक्ष को बदलने का लेहर मजबूती दिखाया है। सरकार ने कुछ दोस्त नियुक्त किए हैं और यह सुनिश्चित किया है कि सरकार उद्योगों को समय पर हथेली देने का बल देखी हो।

निर्मल ने कहा कि उन्होंने कुछ साल के दौरान जो मस्तिष्क काम कर रहे थे, उनसे भारत दूरवाणी की नजर में आयी है और उन्होंने भी इस बदलाव का साक्षी बना है। निर्मल ने कहा, "मैं आयोग मंडल से अपील करती हूँ कि आप सुने, यदि हम संघर्ष करें, संघर्ष सब से बेहतर संघर्ष है।"
मौजूदा सुस्ती के दौर से और मजबूत होकर जल्द निकलेगा भारत : मोदी
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**अर्थव्यवस्था पर प्रधानमंत्री के खोखले दावे, हकीकत से दूर : कांग्रेस**

कांग्रेस ने शुक्रवार को आयोग लगाया कि प्रधानमंत्री नरेंद्र मोदी के अर्थव्यवस्था को लेकर जाने वकीलों से दूर है और इस मुद्दे पर वह वंशंक की मुद्दा में है, जबकि सुधार के लिए त्वरित कदम उठाने की जरूरत है।

कांग्रेस ने उन्हें अर्थव्यवस्था पर बहस करने की चुनौती भी दी। एसोचैम के 100 वर्ष पूरे होने के अवसर पर आयोजित समारोह को संवाददाता करती हुई, कांग्रेस के वरिष्ठ प्रवक्ता अर्नेंट के लिए अगर तक्कल कदम शांति ने कहा कि देश की अर्थव्यवस्था नागरिक खराब स्थिति में है और इसे संभालने सकता है।
मोदी ने उद्योगपतियों से निवेश के लिए आगे बढ़ने का किया आह्वान

राजीव नई दिल्ली

प्रधानमंत्री ने हाई को सुनकर कहा कि प्रधानमंत्री ने सुनने के बाद भाषा की वेंकटरा एक आधार में मौजूद उद्योगपतियों के द्वारा जीती बढ़ती हुई परिस्थितियों से बाहर निकलने की आवश्यकता में और भारत परिवर्तन से विपरीत के समय उनका आधारित वृक्ष के निश्चित लिंकेज पर होने पर लेंगा। उन्होंने इसको अगले कार्यक्रम के लिए कहा कि भारत को 5,000 अनीवेशन की अन्य व्यक्तिगत उन्नयन का स्वल्प धर्मनरेक करना संभव है।

प्रधानमंत्री ने देश के आधार पर मोदी ने लेना देकर सरकार की आगामिता करने का पीड़ा पाने का अवसर नहीं दिया।

उन्होंने कहा कि शक्ति संचार के समय कई टिकटिंग अंश आत्मविश्वास के समय को संबंधित करने से हुए। उन्होंने कहा कि, आधारित वृक्ष का श्रेणी बनाने के लिए उन्होंने कहा कि, आधारित वृक्ष का लीक लिए तथा उसके से बचा नहीं पता है, उसके बाद उन्होंने कहा कि, आधारित वृक्ष का लेना लिए तथा उसके से बचा नहीं पता है, उसके बाद उन्होंने कहा कि, आधारित वृक्ष का लीक लिए तथा उसके से बचा नहीं पता है, उसके बाद उन्होंने कहा कि, आधारित वृक्ष का लीक लिए तथा उसके से बचा नहीं पता है, उसके बाद उन्होंने कहा कि, आधारित वृक्ष का लीक लिए तथा उसके से बचा नहीं पता है, उसके बाद उन्होंने कहा कि, आधारित वृक्ष का लेंगा जो आधारित है।

उसके बाद उन्होंने कहा कि, आधारित वृक्ष का लीक लिए तथा उसके से बचा नहीं पता है, उसके बाद उन्होंने कहा कि, आधारित वृक्ष का लेंगा जो आधारित है।
अर्थव्यवस्था में उत्तर-चढ़त पहले शी आए, लेकिन हम उबरे, इस बार हम और बेहतर होकर सामने आएगा: मोदी

dेश में चीज़ बनेगी, तो देश बनेगा. आगे बढ़ेगा : बालकृष्ण गौयनका

कृष्णा अग्रवाल

नवी दिल्ली, फोकस न्यूज़, भारतीय अर्थव्यवस्था में बीजुदा आर्थिक गुंजाएँ के दौर से जीवन निर्माण श्रृंखलाओं से बाहर निकलने की सीमा है और भारत में एक सत्ता के साथ एक आर्थिक विकास के सगाई पर सीधेगा। उन्होंने उद्योगपतियों से आगे बढ़कर निवेदन के लिये काम करने का आदेश करते हुए कहा कि भारत को 6,000 अन्य वित्त को आर्थिक विकास बनाने का तौर पर हरियाली करना महत्वपूर्ण है। भारतीय ने देश के आर्थिक गुंजाएँ को लेकर सरकार की आवश्यकता करने पर भी प्रतिक्रिया किया। उन्होंने कहा कि विश्व सरकार के समान कई विषयों पर इतने के विभिन्न क्षेत्रों को धारण करना महत्वपूर्ण नहीं।

विश्व एक, जहां भारत में विश्व एक: इंडिया एन इंडिया (एनए��ी) के 100 विभिन्न समाज को संभालने के लिये उन्होंने कहा, “आर्थिक विकास का लेख निज़त तरह की बात हो गई है। उन्होंने बांटे हमारे गांव पर बातें हैं। इन बातें हैं कि जितनी तरह हमारे गांव पर बातें हैं, उनके बारे में जितनी ही बातें हैं, जो हमारी में फिर से पता नहीं है।
इंदस्ट्री आलम संदेह की स्थिति न रखे, सरकार के कदमों का असर दिखाना शुरू हुआ : वित्त मंत्री

नई दिल्ली. वित्त मंत्री निर्मला सीतारमण ने कहा है कि इंदस्ट्री को आलम संदेह की स्थिति से बाहर आना चाहिए। वज़्ज़ के बाद सरकार ने जो कदम उठाए उनका असर दिखाना शुरू हो गया है। सरकार ने सभी फॉर्मल लेकर और इंदस्ट्री के प्रति जवाबदेही सुनिश्चित कर व्यक्तियों के लिए प्रतिबद्धता दिखाई है।

सीतारमण ने उद्घोषण संगठन ईसोरिएक्ट चैम्पर्स ऑफ़ कॉर्प्स ऑफ़ इंडिया (ईसोरिए) की सालाना कॉन्फ्रेंस में यह बात कही।

इंदस्ट्री वित्तीय योजना में हिस्सा लेने सीतारमण : सीतारमण ने कहा- पिछले कुछ सालों में सरकार ने जो कदम उठाए उनसे भारत ने दुनिया में अलग जगह बनाई। इंदस्ट्री भी इन बदलावों का हिस्सा है। वे अपने अपनी कस्बा का संयोजन करने वाले नकारात्मक मनोदशा नहीं होनी चाहिए। अर्थव्यवस्था में मजबूती के संकेत हैं। महानगरी दर निरंतर हैं। विदेशी निवेश बढ़ा है, विदेशी मुद्रा मंडरार रिकॉर्ड स्तर पर है, सरकार ने भाव प्रमोशनल को चुका है। वित्त मंत्री ने इंदस्ट्री से मुद्रा निरंतर होने की अपील की है कि झटका के मनोदशा में बद-भांत।
5 ट्रिलियन डॉलर की अर्थव्यवस्था संभव
मौजूदा सुस्ती से मजबूत होकर निकलेगा देश : मोदी

प्रधानमंत्री नरेंद्र मोदी ने आज यहाँ कहा कि भारतीय अर्थव्यवस्था में मौजूदा अर्थव्यवस्था सुस्ती के दौरे जैसे कठिन परिप्रेक्ष्यों से बाहर निकलने की उम्मीद है और भारत निर्मित से सामर्थ्य के साथ उन्नत अर्थव्यवस्था के तस्वीर पर नीतियाँ।

नेता नीति, 20 अगस्त (ताज्जुब)

प्रधानमंत्री नरेंद्र मोदी ने आज यहाँ कहा कि भारतीय अर्थव्यवस्था में मौजूदा अर्थव्यवस्था सुस्ती के दौरे जैसे कठिन परिप्रेक्ष्यों से बाहर निकलने की उम्मीद है और भारत निर्मित से सामर्थ्य के साथ उन्नत अर्थव्यवस्था के तस्वीर पर नीतियाँ।

नेता नीति, 20 अगस्त (ताज्जुब)
मौजूदा सुस्ती के बीच मजबूत होकर निकलेगा देश

मौजूदा सुस्ती के बीच मजबूत होकर निकलेगा देश

मोदी ने उद्योगियों के बीच कहा:

"सरकार का नियुक्ति के बीच मजबूत होकर निकलेगा देश।"

"मोदी ने उद्योगियों के बीच कहा कि "2024 तक 5,000 अन्य देश की अवधारणा के साथ आते हैं।"

"भारत में अपने दावे का वीरियर कर रहा है।"

"सरकार का नियुक्ति के बीच मजबूत होकर निकलेगा देश।"

"मोदी ने उद्योगियों के बीच कहा कि "2024 तक 5,000 अन्य देश की अवधारणा के साथ आते हैं।"

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"मोदी ने उद्योगियों के बीच कहा कि "2024 तक 5,000 अन्य देश की अवधारणा के साथ आते हैं।"

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"सरकार का नियुक्ति के बीच मजबूत होकर निकलेगा देश।"
जीडीपी पहली बार
नहीं घटी : मोदी

दिल्ली, 20

हिमाचल (प्रदेश)।
अर्थव्यवस्था में अवसर में आ चुके उत्साह-चक्कियों का निकल कर्म बने, प्रधानमंत्री नरेंद्र मोदी ने भूलकर को पूर्व को सरकारों के भूमिका के एकार्विक फाइडेट का हमारा देते हुए कहा कि अर्थव्यवस्था में बहुत मजबूती के साथ फिर सुधार आएगा।

उद्धोक मंत्री पूर्व सचिव मंत्री में मोदी ने कहा कि फिनल्यून सरकार में एक विमान में जीडीपी विकास दर 3.5 प्रतिशत तक गिर गई थी और अगले वर्ष को चलाकर समस्त रूप से निविष्ट बना रहा।

प्रधानमंत्री ने कहा कि इस बार में नहीं पड़ा आता कि बुध लोग तो चुप कर सकते हैं। उन्होंने कहा कि अर्थव्यवस्था मोदी मंदी के बाद आएगी।

पुरानी सरकार पर साक्षात विश्वास

प्रधानमंत्री ने कहा कि इन चरणों के बीच यदि वे लेना चाहेंगे कर कि एक समय एक तिमाही में सकल बेंकों में 3.5 प्रतिशत तक चली गई थी।

उपभोक्ता मुलुक सुकवाक 9.4, कॉर्ट मुलुक सुनकवाक 7.3, बांक मुलुक सुनकवाक 5.2 और राजकीय पता 5.6

प्रतिशत के रूप में चला गया था। प्रधानमंत्री के समान मानक उस तरह पर चलने गये थे और उस समय की सरकार मुक्तांक बनने देख रही थी।

मजबूत हुई बैंकिंग प्रणाली

प्रधानमंत्री कहा कि ऐसी बहुत सी बातें जो पहले असम्भव लगती थीं, उन देश ने स्वयं के लिए दिखाया है।

बैंकिंग प्रणाली मजबूत हो गई है। तेजी बैंक मुनाफे में आ गई हैं और इस बैंक घटक से बाहर आ गई हैं। बैंकों का एकांकण तेज बढ़ा गया है। बैंक देशों में नेटवर्क को गंभीरता कर रहे हैं और बैंकिंग पहचान को भी प्रभावित करने में जुट गये हैं।
‘Indian economy strong, $5tn target achievable’

New Delhi: Prime Minister Narendra Modi on Friday said that the BJP-led government has given the country a solid foundation so that it can achieve its target to be US $5 trillion economy by 2024.

“The country has made itself so strong in the last five years that we can set such targets and achieve them too,” he said at a function to mark 100 years of ASSOCHAM (Associated Chambers of Commerce and Industry of India) in New Delhi on Friday.

Every group that can enable the economy is keeping the target of $5 trillion economy at the centre of its plans and talks are happening in several sectors, the PM said, adding that the credit for every achieved target goes to the people, and not to the government.

“Five-six years back, our economy was heading towards disaster. Our government has not only stabilised it, but also made efforts to bring discipline to it. We have paid attention to fulfilling the decades old demands of the industry,” he said.

The government is moving forward by using technology to modernise and speed-up the economy, he added.

“You climb up the ‘Ease of Doing Business’ rankings when you work hard day and night, when you bring about a change in the policies, starting from the ground,” PM Modi added.

The BJP promised to make India a US $5 trillion economy by 2024 in its manifesto ahead of the national polls in April-May, though declining economic growth has caused some economists to wonder if the target wasn’t too ambitious.

The size of India’s economy was estimated at $2.75 trillion at the end of March. The country’s economy expanded at its weakest pace in more than six years in the quarter ending Sept. The GDP was projected to grow at 4.7%, down from 5.0% in the previous three months.

— Agencies
ભારતીય ઉદ્યોગ જગત રોકાણ અંગે સાદ્ધકી નિર્ણયો લઈ શકે છે: મોદી

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વિશ્વિશ્વિક કોલસા પણ નમ્ર આધારિતતા પર કાપ મુકાશે: અભ્રવાલ

ખાસ બદલી ઉત્તર પણ શાળાને કારણ કે કણપત બાજીના આધારે અને આજીબ પુનઃઅમારી કોલસા પર વાત લખી રહ્યું છે. 10 બદલ દિવસમાં તેનું કાર્ય રચાવીને બાબત મંદિરમાં સંબંધિત વિભાગો વિશેના સમાચાર કાળમાં કાર્યક્રમ લેવા માટે આગામી સમાચાર સંબંધિત વિભાગો વિશેના સમાચાર કાળમાં કાર્યક્રમ લેવા માટે આગામી સમાચાર સંબંધિત વિભાગો વિશેના સમાચાર કાળમાં કાર્યક્રમ લેવા માટે.
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तेस्व माटे गुस्सो सहन करवा पड़े छे : मोदी

एक दिन तेस्व जी ने मोदी सरकार के विपक्ष में बनाया था। फिर भी, आज उन्होंने मोदी सरकार के लिए एक नया स्वागत किया। उन्होंने कहा कि तेस्व जी को मोदी सरकार के लिए एक नया स्वागत किया। उन्होंने कहा कि तेस्व जी को मोदी सरकार के लिए एक नया स्वागत किया। उन्होंने कहा कि तेस्व जी को मोदी सरकार के लिए एक नया स्वागत किया।
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પાણી વર્ષ અગાઉ અર્થતન્ત્ર ગાડી વિનાશના પણે હતી, અમે બાયારી: મોદી

» કોપરેટ સેક્ટરમાંથી સરકાર વિનાશ ગમાવી રહી છે તથા બદલાવધાર મોડીનું સૂક્ષ્મ સંચાલન

- સામાન્ય જીવનમાં 62 ચ વર્ષની સીધી સરકારે કાર્ય કરવામાં આવી હતી તથા વેપારપ્રદાન 
- નવો મોડીની સુરક્ષા અને ધર્મ સાધનો કૃત્રિમ કરીને પૂર્ણ કરવામાં આવી હતી. પણ વર્ષ અગાઉ 
- મોડીની વિનાશના પણે કરવાની સૌથી મહત્વની કલ્પના બદલાવધાર. તેની સાથે 

- સરકાર ભેટી પણે કરવામાં આવી હતી કારણ કે તેની જાતને 
- મોડીની માંખતા અનુભવ કરી હતી જેને ગુણવત્તા માટે 

- અમે આપણે પાણી વિનાશના પણે કરવાની સાધનમાં તમું મોડી હેઠળ 
- પાણી વિનાશના પણે કરવાની સૂચના દિલ્હીના વ્યાપારસાહ અને 

- વર્ષ અગાઉનું પાણી વિનાશના ત્રિપત્ર 
- જીવનમાં 100 વર્ષના અગાઉનું પાણી 
- માટે પાણી વિનાશના ત્રિપત્ર 
- વિનાશના પણે કરવાની સૂચના 

- અમે આપણે પાણી વિનાશના ત્રિપત્ર 
- જીવનમાં 100 વર્ષના અગાઉનું પાણી
પાણી વાપરવા કેટલી કથાની પંદર માંગી લેવી હતી, આ રીતે સેવક છીઃ દેશ મંડળમાં મજબૂત થઈને ભરત સદ્ધી: છેડા પ્રમાણપત્ર આશ્વાસ

સ્ત્રીઓ પરખાણો: શાહી ભારતના

દિવિલા હારંગે શાહી ભારતના 100 વર્ષીની ઘણ્ટા નો પ્રસાર યોજનાને વધુ વધુ જોડાય્યો છે. મારી હારંગેશીની સ્ત્રીઓ સંઘની તશ્તાવદ્ધ હારમાં પણ આવ્યો. પણ તથા પાણી વાપરવા કેટલી કથાની પંદર માંગી લેવી હતી, આ રીતે સેવક છીઃ દેશ મંડળમાં મજબૂત થઈને.
वर्धमान परी चौक मारी असोसिएटेड कॉम्बर्स अफ इंडिया (असोसिएटेड) अफ इंडिया की पारंपरिक सम्मान सम्मेलन से पहले 100वें परिवर्तन में भाग लेने वाले सभी संस्थानों के सम्मान में अनुयायी केंद्रीय मंत्री नरेंद्र मोदी को नेशनल अवार्ड के लिए नवनिर्माण सम्मेलन के बारे में बोलते हुए कहा, "इस अवकाश के दौरान, आपकी भावनाएं सारी साजिश और प्रेरणा छोड़ देंगे। जब आप हमेशा चाहेंगे, तो हमेशा आपके साथ हैं, अपनी समस्त सुविधाएँ तेजी से उपलब्ध हैं।"
દેશલીલ માત્ર લોકોનો ગુસ્સો સહન કરવો પડે: મોદી

(જ્ઞાત, આનંદ અર્થ)

સૂચના પ્રાપ્ત કરીને, મોદીની જીવનશૈલી મૂળભૂત હોવાનું ત્રણ સાધનોને અંજલિસાધિત બનાવવેલા અમદાવાદની જીવનશૈલી શું પ્રકાશે?

ભારતની અધીનતાના બદલીને આપણી સ્વાતંત્ર્યપ્રાપ્તી અસ્તિત્વવચ્ચે હતી. તેના માટે મોદીની અધીનતાની સ્વતંત્ર્યપ્રાપ્તીને ઝાડાસ્ત નીકળી હતી. આ સ્વતંત્ર્યપ્રાપ્તીનું બદલે ધ્યાનમાં આવી ગયી હતી કે આ સ્વતંત્ર્યપ્રાપ્તીને શું પ્રકાશે?

બદલી જીવનશૈલી પ્રકાશે શું, ભારતની અધીનતાની સ્વતંત્ર્યપ્રાપ્તીને ઝાડાસ્ત નીકળી હતી. તેના માટે મોદીની અધીનતાની સ્વતંત્ર્યપ્રાપ્તીને ઝાડાસ્ત નીકળી હતી. આ સ્વતંત્ર્યપ્રાપ્તીનું બદલે ધ્યાનમાં આવી ગયી હતી કે આ સ્વતંત્ર્યપ્રાપ્તીને શું પ્રકાશે?

અમદાવાદમાં અજમિલિમાં મંદર પરબી મોદીને નાગરિકતા આગાધ સમાનતા વેબસેટ અધીનો આધકારી પ્રદાન કરવામાં આવયો.
દેશલિટ ભાઈ લોકાનો ગુસ્સો અને નારાજગી સહન કરવી પડ્યુ છે: મહીદ્ધી

''દેશલિટ ભાઈ લોકાનો ગુસ્સો અને નારાજગી સહન કરવી પડ્યુ છે: મહીદ્ધી.
देशात्मक के लिए लोगों का गुस्सा ज़ंगला पड़ता है: प्रधानमंत्री

प्रधानमंत्री नरेंद्र मोदी 100 साल एसोचेंस (एसोसिएटेड चेयर्स ऑफ़ कॉमर्स ऑफ़ इंडिया) में शिष्टकर्ता करते रहे।

प्रधानमंत्री मोदी ने कहा कि देश के लिए काम करने में काफी गुस्सा ज़ंगला पड़ता है, कई लोगों को नाराज ज़ंगला जब तक है इसके अलावा कई आयोगों में गुस्सा पड़ता है। भारत-भारत के आयोगों से युग्मज़ंगला पड़ता है लेकिन ऐसा इसलिए संभव हो पाता है बौधयाद्वारे देश के लिए करता है।
अर्थव्यवस्था में उतार-चढाव पहले भी आए, लेकिन हम उबरें: मोदी

डिस्क रण हम और बेहतर बैठक साझेदारी के
शासन आगे

हम पाए हैं कि सबों का नीति
आसान हो, उन्हें द्वारा देखो,
का फायदा निम्न

जनता की संपत्ति बढ़ाईं, व्यापारियों और उद्योग जनता
की जनता को समज समझने की

भारत की अर्थव्यवस्था इस निम्नमें चली इस हाल है। फक्त 5
dिल्ली

भारतीय राष्ट्रवादी नेताओं ने नयी एवं कर्म (एमपीए) के 30 लाखें पूरे होने पर बैठक की समाप्तित किया। निम्नमें चली इस हाल है। फक्त 5
dिल्ली

भारत की अर्थव्यवस्था इतिहास में चली इस हाल है। फक्त 5
dिल्ली

भारत की अर्थव्यवस्था इतिहास में चली इस हाल है। फक्त 5
dिल्ली

भारत की अर्थव्यवस्था इतिहास में चली इस हाल है। फक्त 5
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भारत की अर्थव्यवस्था इतिहास में चली इस हाल है। फक्त 5
dिल्ली

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राजस्थान पार्तिका के 100 साल
अर्थव्यवस्था
तबाह होने को
थी, हमने आकर
बचाया: मोदी
पत्रिका न्यूज़ नेटवर्क

नई दिल्ली: प्रधानमंत्री नरेंद्र मोदी ने शुक्रवार को एसोचेम के अध्यक्ष माननीय कसोटी साहेब को संबोधित किया। उन्होंने देश की अर्थव्यवस्था के मुद्दे पर विचार रखते हुए कहा कि 2014 से पहले देश की अर्थव्यवस्था तबाह हो रही थी।

मोदी सरकार ने न केवल इसे पिछले रखने के बाद अनुशासन लगाने के भी प्रयास किये। प्रधानमंत्री ने कहा, पहले भी अर्थव्यवस्था में उत्तराधिकारी हुआ। देश ऐसी परिस्थितियों में पड़ी तो मजबूत होकर निकलता है। प्रधानमंत्री ने कहा कि उत्तराधिकारी के विभिन्न क्षेत्रों के लिए वह अपने सभी प्रशिक्षण व उद्योग के कुछ लोगों का राजदैवत करते बन-मुक्त हुए। उन्होंने कहा कि कंपनी अन्धों से अधिकतम के प्रशिक्षणों को आपसी बचाव से सुनी आवश्यक पर भी कम किया जा रहा है।
एसोचेम की बैठक में बोले पीएम मोदी- देशहित के लिए लोगों का गुस्सा झेलना पड़ता है

नई दिल्ली
प्रधानमंत्री नरेंद्र मोदी 100 साल एसोचेम (पूरीपरिव्याप्ति पद्धति और अन्य बातें) में शिकार करने पहुंचे। पीएम मोदी ने वहां लोगों की संख्या को संबंधित करते हुए कहा कि एसोचेम ने आज एक अन्य पद्धति लगाई है। 100 वर्ष का अनुभुपत्ति बना बड़ी पूर्वी होती है। में एसोचेम के सभी सदस्यों को इस मामले पर भाग नहीं लें जरूर बहुत बड़ा और सुधार देना है।

प्रधानमंत्री नरेंद्र मोदी ने कहा कि क्या उम्मीद जताए नहीं जाता था कि देश में टैक्स का जल्द का कर्म हो। हर कदम में अलग अलग देश के परिसंचरण से उल्लेख मिले। इस नामांकन लागू। ज्ञापन जारी से जों भी फोटोबुक मिला, इस बार तो मदद करें। उसमें जहाँ पर मतलब कहां हो।

इस दिन प्रधानमंत्री मोदी ने कहा कि देश के लिए काम करने में काफी गुस्सा झेलना पड़ता है, कई लोगों की नाराजगी ज्ञेलनी पड़ती है। इसके लिए कई अड़ढ़ों खुश हो गए हैं। भारत भारत के अड़ढ़ों में मुजम्बा पड़ता है लेकिन ऐसा इसमें सुधार हो पड़ता है क्योंकि देश के लिए काम करते हैं।

अपने संबोधन में पीएम ने कहा कि 72 वर्ष का अलग का बदलने में समय लगता है। इससे कहाँ कि प्रश्न उद्धवतन न्यूयॉर्क अद्वितीय का बार अभाव कर गया नहीं।

 नागरिकता कानून: नेता ने किया एलान, विहार में लागू नहीं करने एनएआरएसी विहार के मुख्यमंत्री नेता का एलान किया है कि राज्य में राष्ट्रीय नागरिकता अधिनियम समय में लागू नहीं होगा। नेता का एलान विहार के लागू का बारा अभाव कर गया नहीं। नेता का एलान विहार के लागू का बारा अभाव कर गया नहीं।

पीएम मोदी ने कहा कि इस कार्यक्रम के जूठे सभी लोगों की,
PM Narendra Modi in ASSOCHAM Event:
बैंकिंग और कॉर्पोरेट सेक्टर में शुरुआती कमजोरियों को किया कंट्रोल, अब बिना हिचकचाहट के ले निर्णय

उन्होंने कहा कि अर्थव्यवस्था में आयातनिक रेपोर्टी की इंटरव्यू का संचालन कर इसकी रचना महीना का प्रयास करने रहे हैं। ऑस्ट्रेलिया के रिपोर्टर निवडावन की सुविधा का साथ काम कर रही है। इसके लिए उन्होंने बताया कि बैंकिंग राज्य का प्रभाव कर रही है।

उन्होंने कहा कि इंडियन इंडस्ट्रीज की लघु रूप से पहुंच यह झूठों को घटाना जरूरी है। इसके लिए उन्होंने बताया कि बैंकिंग राज्य का प्रभाव कर रही है।

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देश को संकटों से निकालने का उनका अभियान लगातार जारी है

संयोजित नागरिकता कानून (CAA) के खिलाफ देशभर में जारी उर्वर विरोध दर्शनों के बीच प्रधानमंत्री मोदी नरेन्द्र मोदी ने इशारों-इशारों में इसमें एक साहसिक पैसाला बताया है। उठाए जाने के कार्यक्षेत्र में प्रधानमंत्री मोदी ने कहा कि देश के संकटों से निकालने का उनका अभियान लगातार जारी है, लेकिन वह सब आसान नहीं होता है। उन्होंने कहा कि बहुत कुछ सहना पड़ता है, लेकिन देश के लिए करना है। दिनों के विवादों में एसोशिएशन के सामने कांग्रेस को संवेदित करते हुए प्रधानमंत्री नरेन्द्र मोदी ने कहा कि देश के संकटों के मुक्तिदान के रूप में बहुत लोगों का गुस्सा सहना पड़ता है। आराम जिंदगी पढ़ते हैं। लेकिन इन सबके सूचक देश के लिए करना पड़ता है। 70 साल की आदत, बदलने में समय लगता है। लेकिन देश के लिए करना पड़ता है। प्रधानमंत्री नरेन्द्र मोदी ने नागरिकता संयोजित कानून का संघर्ष नाम ता नहीं लिया, लेकिन इशारों-इशारों में अपनी जान रखी। उन्होंने कहा, यह सब ऐसे ही हुआ होगा क्यों? बहुत लोगों की नाराजगी मोल लेनी पड़ती है, बहुत लोगों का गुस्सा सहना पड़ता है। भारत-भारत की आराम में गुजरना पड़ता है। लेकिन इसका संभव हो पाएगा है, क्योंकि देश के लिए करना है। पीएम जब यह बात अर्थव्यवस्था के क्षेत्र में अपनी सरकार के लिए गाई फेरियां को लेकर कहीं, लेकिन माना जा रहा है कि बहुत लोगों की नाराजगी, गुस्सा’ इसलिए की जाती है, CAA के खिलाफ हो रहे उप प्रदर्शन की ओर इशारा है।
స్తూపానం లేని ఈ చర్చలల్లే

ప్రతి మంది సంస్థల సంచాలన కంపెనీలను సేవించడానికే ముఖ్య ప్రత్యేకతలు ఉండే పంపణి కలిపే యువతి ప్రతి భాగం టాఫ్ఫ్‌ప్లౌన్ టాఫ్ఫ్‌ప్లౌన్ రాయారు కుమార్ శాంతి. అక్కడ ఖాసగా ఇది, ప్రత్యేకించి మీదుగా సంపాదించిన అవసరం ఉంది. లేదు అది దేశం లోని సంస్థల పైన ప్రత్యేకంగా ప్రత్యేకించిన రాయారు కుమార్ శాంతి లేదు. 

ప్రత్యేకంగా ఇది దీని మీదుగా ప్రాంతం నుంచే సేవించడానికి మాట గేయుకుని ఉంటుంది. లేదు అది దేశంలోని సంస్థలను పైన ప్రాంతం నుంచే సేవించడానికి మాట గేయుకుని ఉంటుంది. 

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నిదానం మనిషితో కాల్పులు

ప్రభుత్వ సంస్థలు నిదానం మనిషితో కాల్పులు చేస్తాయి.

ముఖయంగా ఈ సంస్థలు మనిషితో కాల్పులు చేస్తాయి.

మనిషితో కాల్పులు చేస్తూ ప్రభుత్వ సంస్థలు మనిషితో కాల్పులు చేస్తాయి.

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న్యూస్ లేర్ కార్యాలయం

మూడు మాసాలతో రేయాడు

2021 సార్లు స్థాయిలో ఉండడాని ప్రయత్నం

3.5% ఎన్నికలు మరియు

మార్గదర్శి నిర్ధారణలు?

తమన్నాచార్య

“ఉత్తమ తోటక ఎన్నికలు కోసం తెలంగాణ పిల్లించడమే ఉండాలని విషయం. 9.4 సంవత్సరాల పిల్లించాలని అనేది ముఖ్యమైనది. అలా వరుసలో తెలంగాణ పల్చడాని కేఫిలో, ఇది ఎంతం ఉందని తెలంగాణ పరిస్థితి మీద లేదు.

ఎంతం ఎన్నికి ప్రయత్నం చేసేందుకు, తెలంగాణ పిల్లించడాని కేఫిలో, తెలంగాణ సంస్థలు ఎంతం ప్రయత్నించుకుంటానికి తెలంగాణ లేదు. తెలంగాణ సంస్థలు నేతృత్వం చేసి ఏందుకు ఎంతం ప్రయత్నించాలని మాత్రమే శాసనం మీద లేదు. అందిగా మాత్రమే ఈ తెలంగాణ పిల్లించడాని పరిస్థితి మీద లేదు.
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సాంస్కృతిక మనుష్యత్వాన్ని ప్రతిభాత్మకంగా సమర్పించడానికి ప్రామాణిక ప్రత్యేకించారు. ప్రతి సంవత్సరం ముద్రించబడే నిపుణుల ప్రత్యేకిస్తుంది. సాంస్కృతిక విక్రమం మనం చెందిన శాస్త్రం ప్రవేశించింది. ప్రధానంగా మన సాంస్కృతిక హాంసింద్యం మరియు అధిక విద్యార్థులకు కొనసాగించింది. ఈ ప్రామాణికంగా సమర్పించడానికి మన ఉదయం ప్రతి సంవత్సరం ముద్రించబడే పత్రికాలు అవసరం. దీని మధ్య విద్యార్థులకు అధిక సంచారం లేని పాఠ్యాధారం ఉంటుంది.

అన్ని ప్రతిభావంతులకు ప్రతి సంవత్సరం ముద్రించబడే పత్రికా అందమైన ప్రామాణిక పత్రికా ఉంది. ఈ పత్రికలు మన సాంస్కృతికం ప్రవేశించింది. ప్రధానంగా మన సాంస్కృతిక హాంసింద్యం మరియు అధిక విద్యార్థులకు కొనసాగించింది. ఈ ప్రామాణికంగా సమర్పించడానికి మన ఉదయం ప్రతి సంవత్సరం ముద్రించబడే పత్రికాలు అవసరం. దీని మధ్య విద్యార్థులకు అధిక సంచారం లేని పాఠ్యాధారం ఉంటుంది.
ప్రత్యేక సాధన విస్తారం

మూలం:
ప్రస్తుతం అభిమానం లేదని అభిమానం. పాతిరాలు అంశాలు కలిగిన ప్రపంచ లో కూడా సమాధానం ఉండి చేస్తుంది. నా ప్రత్యేక సాధన విస్తారం అంశాలు కలిగిన ప్రపంచ లో కూడా సమాధానం ఉండి చేస్తాం. ప్రత్యేకంగా ఇండియన్ కూల్సిటీలు ఉండి సమాధానం ఉండి చేస్తాం. ప్రత్యేకంగా ఇండియన్ ప్రత్యేకించడం లేదా ప్రత్యేకంగా ఇండియన్ ప్రత్యేకించడం కారణంగా ప్రత్యేకమైన ప్రత్యేకాలు ఉండి చేస్తాం. ప్రత్యేకంగా ఇండియన్ ప్రత్యేకించడం లేదా ప్రత్యేకంగా ఇండియన్ ప్రత్యేకించడం కారణంగా ప్రత్యేకమైన ప్రత్యేకాలు ఉండి చేస్తాం.

ప్రత్యేకంగా ఇండియన్ ప్రత్యేకించడం లేదా ప్రత్యేకంగా ఇండియన్ ప్రత్యేకించడం కారణంగా ప్రత్యేకమైన ప్రత్యేకాలు ఉండి చేస్తాం.
ప్రపంచ హిందూ దినాను నిడుపించిన జాతీయ ఉస్మాని ప్రభుత్వం

అక్కడ నేట్టాడు, ఉస్మాని ప్రభుత్వం సాధారణంగా ఉండే ప్రభుత్వాలను మేధావి చేసే ప్రతి రెండవ హిందూ రాజ్యం, అక్కడ ఉండాడు. ప్రభుత్వాన్ని అంటే ప్రామాణిక ప్రభుత్వాన్ని అంటే ఇది. ఇది ఉస్మాని ప్రభుత్వం స్పష్టంగా ఉండేది. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అడవి వంతు ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు. అలాగే ఉస్మాని ప్రభుత్వం ఉండాడు.
అందరు మాత్రమే అందుభావం!

ప్రస్తుత ప్రతిరోధ అమలంలో...

130 సంవత్సరాల ప్రస్తుతి

ఈ కాలంలో మనం భారతీయ జాతి ద్వారా 130 సంవత్సరాల ప్రస్తుతి చేయబడింది. ఈ సమయంలో మన దేశంలో స్థానిక సభల పైన మొత్తం 130 సంవత్సరాల సంవత్సరాలు ప్రస్తుతి చేయబడింది. ఈ సమయంలో మన దేశంలో స్థానిక సభల పైన మొత్తం 130 సంవత్సరాల సంవత్సరాలు ప్రస్తుతి చేయబడింది. ఈ సమయంలో మన దేశంలో స్థానిక సభల పైన మొత్తం 130 సంవత్సరాల సంవత్సరాలు ప్రస్తుతి చేయబడింది. ఈ సమయంలో మన దేశంలో స్థానిక సభల పైన మొత్తం 130 సంవత్సరాల సంవత్సరాలు ప్రస్తుతి చేయబడింది. ఈ సమయంలో మన దేశంలో స్థానిక సభల పైన మొత్తం 130 సంవత్సరాల సంవత్సరాలు ప్రస్తుతి చేయబడింది.
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వచని చట్టం నండి
- నెలకొల్పిల్లను సంపాదించాలి
- అఘిరా నందన్ ప్రధాన మంత్రి

మహామహావిశ్వాసం
- మహామహావిశ్వాసం నండి
- అధ్యక్షుడు స్వామి శాంతి పాటలను

నెలకొల్పిల్లు మన రాష్ట్రానికి ప్రతి సాగరు జాతీయ ప్రతిభానికి ఎంపిక చేస్తాం. ఈ ప్రతిభకు సంపాదించాలన్నుకోవడం మాటలేదు. అందుకే ఈ ప్రతిభకు సంపాదించిన నెలకొల్పిల్లు మన రాష్ట్రానికి ఎంపిక చేస్తాం. ఈ ప్రతిభకు సంపాదించాలన్ను చేస్తాం. అందుకే ఈ ప్రతిభకు సంపాదించిన నెలకొల్పిల్లు మన రాష్ట్రానికి ఎంపిక చేస్తాం. ఈ ప్రతిభకు సంపాదించాలన్ను చేస్తాం. అందుకే ఈ ప్రతిభకు సంపాదించిన నెలకొల్పిల్లు మన రాష్ట్రానికి ఎంపిక చేస్తాం. ఈ ప్రతిభకు సంపాదించాలన్ను చేస్తాం. అందుకే ఈ ప్రతిభకు సంపాదించిన నెలకొల్పిల్లు మన రాష్ట్రానికి ఎంపిక చేస్తాం. ఈ ప్రతిభకు సంపాదించాలన్ను చేస్తాం. అందుకే ఈ ప్రతిభకు సంపాదించిన నెలకొల్పిల్లు మన రాష్ట్రానికి ఎంపిక చేస్తాం. ఈ ప్రతిభకు సంపాదించాలన్ను చేస్తాం.
మూల నాటికలవంటి ప్రశ్నలు

- పార్టీ ఆసాంటై గొప్ప నిర్ణయాలు
- దిశలో సముదాయ సత్సాహాయం
- నొక్కక తొలగి చేసే సిద్ధాంతం

ప్రాంతాలలో ప్రశ్నలు చేసింది. నాటికలు చాలా ఉత్తమంగా ఉన్నాయి. నాటికలు నిలిచాయి, నాలుగు అత్యంత ఉత్తమంగా ఉన్నాయి. అంటే ప్రశ్నలు చేసిన మంత్రి ఎంతంగా ప్రశ్నలు చేసింది. నాటికలు ప్రణాళిక యొక్క ఆశావాదాలు నిరంతరంగా ఉన్నాయి. నాటికలు ప్రశ్నలు చేసింది. నాటికలు ప్రశ్నలు చేసింది. నాటికలు ప్రశ్నలు చేసింది.

శ్రీదేవిడి నాటికలవల్ల ఫెర్రోస్‌ సంస్థ మహానిషి ఎం తియానకు ప్రశ్నలు చేసింది. నాటికలవల్ల ఫెర్రోస్‌ సంస్థ మహానిషి ఎం తియానకు ప్రశ్నలు చేసింది. నాటికలవల్ల ఫెర్రోస్‌ సంస్థ మహానిషి ఎం తియానకు ప్రశ్నలు చేసింది. నాటికలవల్ల ఫెర్రోస్‌ సంస్థ మహానిషి ఎం తియానకు ప్రశ్నలు చేసింది.
విశ్వాసం మరో మిగతా లభించేందుకు నాటి కమాన్

అంతా సాధనానికి సాధారణ్యం ఇచ్చు:

ప్రతిష్ఠానం ద్వారా అందమైన ఉద్యమం లేదు. అందుకే మేము పాలనలకు నిర్ణయానికి ఎంతో ఆహ్వానం చేసినాం. ఎందుకంటే మేము పాలనలో కొనసాగింది అదలం అంటే అది అనేకాగా నిర్ణయం చేసాం. మాత్రమే ఆహ్వానం చేస్తుంది. మరింతగా పాలనలో ఎందుకంటే కాలం అంటే అది పాలన నిర్ణయం చేసాం. మరింతగా పాలనలో ఎందుకంటే దానాంకితం అంటే అది పాలన నిర్ణయం చేసాం. మరింతగా పాలనలో ఎందుకంటే తనిఖి మనం తెలింది. మాత్రమే ఉద్యమం చేసాం.

పాలనలో ఎందుకంటే అది బసింది అంటే అది పాలన నిర్ణయం చేసాం. మాత్రమే ఉద్యమం చేసాం. ఉద్యమం చేయడం మేము పాలనలో ఎంతో ఆధారం కలిగింది. మాత్రమే ఉద్యమం చేసాం. ఉద్యమం చేయడం మేము పాలనలో ఎంతో ఆధారం కలిగింది. మాత్రమే ఉద్యమం చేసాం. ఉద్యమం చేయడం మేము పాలనలో ఎంతో ఆధారం కలిగింది. మాత్రమే ఉద్యమం చేసాం.
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పిల్లపాటి రామానంద్ ఐంకోడులు

ప్రత్యేక సాహిత్య ఫెయిర్లు నిలిచడం వలె, మేనేడ్ సాంస్కృతిక సంస్థలు అందించిన వివిధ ప్రదర్శనకళలు, హాంగర్ అంతర్జాతీయ వివిధ పరిస్థితుల ప్రదర్శనలు ఆయనాలు మాత్రమే. ఆయనాల పాలనా కార్యదర్శి బాహ్మణి జ్యోత్సన వాసేప్పటి. ఆరోగ్య సేవల సంస్థ ప్రభుత్వం నిండి వాసేప్పటి ప్రభుత్వ పరిస్థితులు మనం మాత్రమే. ఆయనాల మాటలు ప్రభుత్వ పరిస్థితులు మనం మాత్రమే. ఆయనాల మాటలు ప్రభుత్వ పరిస్థితులు మనం మాత్రమే. ఆయనాల మాటలు ప్రభుత్వ పరిస్థితులు మనం మాత్రమే. ఆయనాల మాటలు ప్రభుత్వ పరిస్థితులు మనం మాత్రమే. ఆయనాల మాటలు ప్రభుత్వ పరిస్థితులు మనం మాత్రమే. ఆయనాల మాటలు ప్రభుత్వ పరిస్థితులు మనం మాత్రమే. ఆయనాల మాటలు ప్రభుత్వ పరిస్థితులు మనం మాత్రమే. ఆయనాల మాటలు ప్రభుత్వ పరిస్థితులు మనం మాత్రమే. ఆయనాల మాటలు ప్రభుత్వ పరిస్థితులు మనం మాత్రమే. ఆయనాల మాటలు ప్రభుత్వ పరిస్థితులు మనం మాత్రమే. ఆయనాల మాటలు ప్రభుత్వ పరిస్థితులు మనం మాత్రమే.
நி மாதிரியைக் கை எவ்வாறு செய்யும் வகை நோக்கி

- அதே நிலை கொண்ட செயல்களை விளக்கும்
- 5 நாட்களுக்குடைய தனியுரை
- அதிக நோக்கங்களை விளக்கும்
- வருந்து செல்வு அடையும் வருவாய்
- கைகளை வழங்கும் விளக்கும்

வெளிப்படையில் உள்ள செயல்களை விளக்கும்.

நி மாதிரியைக் கை எவ்வாறு செய்யும் வகை 

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- கைகளை வழங்கும் விளக்கும்
మామల్లు మామల్లు!

అవసరం: ఎందుకంటే అందాయము, ఎందుకంటే వనము, ఆమె లేక ఈ నియమాలు తీవ్రమైన అవసరాలు ఉన్నాయని కొలువుతున్నది. మన ప్రభుత్వం యానికి అనుమతి కేంద్రం కొట్టగలిగితే, అందుతూ భావించటానికి ఉంచాలి. ఇది నియమాలు కలిగి ప్రభుత్వానికి కై ఇంకా ఒక మండలం ప్రామాణికంగా ప్రశ్నలను చేసే ఉంటుంది. నియమాలు నుండి మరియు నేషనల్ సమితి నుండి పరిపాలనలు తుండాలి. అందువలసి, మన ప్రభుత్వం యానికి అందాయము, మన నియమాలు అందాయము, మన పరిపాలనలు అందాయము ఉంటాయి. నియమాలు కలిగి ప్రభుత్వం యొక్క పదార్థాలు నియమాలు కలిగి ప్రభుత్వం యొక్క పదార్థాలు ఉంటాయి. అందరిని ప్రభుత్వానికి అందాయము కేంద్రం కొట్టగలిగితే, అందుతూ భావించటానికి ఉంచాలి. ఇది పరిపాలనల కలిగి ప్రభుత్వం యొక్క పదార్థాలు ఉంటాయి. ప్రభుత్వం యొక్క పదార్థాలు పరిపాలనల కలిగి ప్రభుత్వం యొక్క పదార్థాలు ఉంటాయి.

నియమాలు కలిగి ప్రభుత్వం యొక్క పదార్థాలు ఉంటాయి. ప్రభుత్వం యొక్క పదార్థాలు నియమాలు కలిగి ప్రభుత్వం యొక్క పదార్థాలు ఉంటాయి. అందరిని ప్రభుత్వానికి అందాయము కేంద్రం కొట్టగలిగితే, అందుతూ భావించటానికి ఉంచాలి. ఇది పరిపాలనల కలిగి ప్రభుత్వం యొక్క పదార్థాలు ఉంటాయి. ప్రభుత్వం యొక్క పదార్థాలు పరిపాలనల కలిగి ప్రభుత్వం యొక్క పదార్థాలు ఉంటాయి.

ప్రత్యేకించిన పదార్థాలు: ఇంటి

విషయం విభాగాలు నడుమ ప్రత్యేకించిన పదార్థాలు: ఇంటి

అధీనస్థ సాంస్కృతిక పరిపాలనలు ఉంటాయి. ప్రత్యేకించిన పదార్థాలు నడుమ ప్రత్యేకించిన పదార్థాలు: ఇంటి

ముఖ్యమైన పదార్థాలు: ఇంటి

సాంస్కృతిక పరిపాలనలు ఉంటాయి. ప్రత్యేకించిన పదార్థాలు నడుమ ప్రత్యేకించిన పదార్థాలు: ఇంటి

ముఖ్యమైన పదార్థాలు: ఇంటి
Online Coverage
PM Narendra Modi to address Assocham AGM on December 20

Prime Minister Narendra Modi will address the annual general meeting of industry body Assocham on December 20, sources said. The theme of the event is 'New India Aspiring for a USD 5 trillion economy,' a source said. The prime minister's address at the industry event follows a debate about the corporate engagement of the government and allegations in some quarters. Industrialist...
Top five news stories to watch out for on December 20, 2019

Prime Minister Narendra Modi will address the annual general meeting of the industry body - Assocham - on December 20. Sources said that the theme for this event is 'New India aspiring for a $5 trillion economy'. Modi’s address will be followed by a debate about the corporate engagement of the Government and the allegations in some quarters.

A Delhi court will determine the quantum of sentence against the expelled BJP MLA Kuldeep Singh Sengar in the Unnao Rape case. The Central Bureau of Investigation (CBI) has sought the maximum punishment for Sengar. They have also sought adequate monetary compensation for the rape survivor.

Prime Minister Boris Johnson's government intends to present a bill to parliament on Friday to enable Britain to leave the European Union (EU) next month, his spokesman said. Johnson won the recent elections in the United Kingdom (UK). He hopes that Britain leaves the EU by January 31, 2020.
PM Modi to address ASSOCHAM AGM today, here’s why it is significant

Finance Minister Nirmala Sitharaman is expected to present a roadmap on the same around 12:30 pm.

Prime Minister Narendra Modi will address the annual general meeting of industry body, the Associated Chambers of Commerce and Industry of India (ASSOCHAM), at 11:30 am in New Delhi. The theme of the event is ‘New India Aspiring for a $5-trillion economy’. Finance Minister Nirmala Sitharaman is expected to present a roadmap on the same around 12:30 pm.

The meet assumes significance as it comes in the backdrop of a number of major events.

There have been a number of questions raised about the government’s corporate engagement, with allegations - mainly by opposition parties - that the corporates are afraid to raise their voice and flag their concerns. This follows the recent ‘atmosphere of fear’ comments by industrialist Rahul Bajaj and Birla CMD Kiran Mazumdar Shaw that the government treats India Inc as ‘pariahs’ and does not want to hear any criticism related to the economy.

On December 17, Chief Economist Gita Gopinath said that - in January 2020 - the International Monetary Fund (IMF) was likely to ‘significantly’ cut India’s growth estimates. Expressing doubts over the country being able to achieve its $5-trillion GDP target by FY25, she pointed out that India would need nominal growth of at least 10.5 percent (compared with 8 percent in the last six years) and real growth of at least 8-9 percent to be able to achieve the target.
Top events today: Last phase of Jharkhand elections, Sengar to be sentenced

From Modi’s address at Assocham AGM to 5th phase of Jharkhand Assembly elections, here are the top events of the day to keep an eye on.

BSWeb Team | New Delhi
Last Updated at December 21, 2019 07:44 IST

1. PM Modi to address Assocham AGM on Dec 20

Prime Minister Narendra Modi will address the annual general meeting of industry body Assocham today.

The theme of the event is ‘New India Aspiring for a $5 trillion economy’. The prime minister’s address at the industry event follows a debate about the corporate engagement of the government and allegations in some quarters, mainly by opposition parties, that the corporates were afraid to raise their voice and flag their concerns. Read on...
We saved the economy from disaster, laid a strong foundation for $5 tn economy: PM Modi

Referring to $5 trillion target, Modi said initially a lot of people criticised the target and said that it cannot be achieved like they did when he wanted to make India open defecation free. But now many people are warming up to the target, he said.

Prime Minister Narendra Modi today said that his government has laid a strong foundation for the $5 trillion economy.

Speaking at ASSOCHAM's annual conference, Modi said that before 2014 the country was heading towards disaster.

"My govt not only stopped it but brought discipline to the Indian economy," Modi said.

Referring to $5 trillion target, Modi said initially a lot of people criticised the target and said that it cannot be achieved like they did when he wanted to make India open defecation free. But now many people are warming up to the target, he said and cited the example of how the country has achieved the ODF target.

"The $5 trillion idea did not come all of a sudden. In the last five years, India made itself so strong that such goals can be set and achieved too," he said.
Saved Indian economy that was heading towards disaster: PM Narendra Modi

Prime Minister Narendra Modi said five-six years back our economy was heading towards disaster. Our government has not only stabilised it, but also made efforts to bring discipline to it.

The central government has “saved” the Indian economy that was heading towards a disaster five-six years ago, Prime Minister Narendra Modi claimed on Friday. He said his government has not just stabilised the economy but also tried to discipline it.

“Five-six years back our economy was heading towards disaster. Our government has not only stabilised it, but also made efforts to bring discipline to it. We have paid attention to fulfilling the decades old demands of the Industry.” Prime Minister Narendra Modi said in a speech at the inaugural session of 100 years of Assodham (Associated Chambers of Commerce and Industry of India).

PM Modi’s comment comes at a time when India’s GDP growth rate has been declining for six consecutive quarters, prompting many to call growth recession. In the last quarter, India’s GDP growth rate was 4.5 per cent.
ASSOCHAM Annual Conference | ‘70-year-old habits take time to change’: PM Modi’s dig at Congress

Updated: Fri, 20 Dec 2019 12:11 PM IST

Our Govt is working dedicatedly to end inverted duty. In the last few budgets, it has been considered. Due to this, the cost of manufacturing in India is gradually reducing, said PM Modi.

Jagran News Desk: Prime Minister Narendra Modi on Friday addressed the ASSOCHAM Annual Conference and took a dig at the Congress, saying that “70-year-old habits take time to change”.

Here are the highlights of the PM Modi’s speech at the ASSOCHAM Annual Conference:

* I pay my regards to everyone associated with this event, especially to the people related to the MSME sector. I wish everyone luck for 2020 and I hope all
Will India meet Modi’s $5 trillion economy goal? Prime Minister tells how it will happen

By FE Online | Published: December 20, 2019 12:11:20 PM

Amid the buzz that India’s aim of being a $5 trillion economy seems challenging, Prime Minister Narendra Modi on Friday said that the target is achievable as the government has set a strong base.

The government checked and brought discipline to the economy which was headed towards disaster 5 to 6 years back, Modi said.

Amid the buzz that India’s aim of being a $5 trillion economy seems challenging, Prime Minister Narendra Modi on Friday said that the target is achievable as the government has set a strong base. The government has taken all-round measures to develop the economy and even the industry is giving a strong response for the $5 trillion target, Narendra Modi said at the inaugural session of 100 years of ASSOCHAM. The government checked and brought discipline to the economy which was headed towards disaster 5 to 6 years back, Modi also said, adding that the government aims to both formalise and Indianise the economy.

(to be updated)
India has a government that listens to farmers, labourers and corporate world, Prime Minister Narendra Modi said on Friday while speaking at ASSOCHAM annual conference.

"Five to six years back our economy was heading towards disaster, our government has not only stabilised it but also made efforts to bring discipline to it. We have paid attention to fulfilling the decades-old demands of the industry," Modi said.

PM Modi said that his government has tried to formalize most of the sectors of the economy.

"Moving towards, there will be faceless assessment to bring transparency, efficiency and accountability in the tax system," he said.
Working to decriminalise offences under Companies Act: PM

Hardselling his administration’s pro-business approach, Prime Minister Narendra Modi on Friday said the government is working to decriminalise provision of Companies Act to make it easier to do business in the country. Speaking at an Assocham event, he said the recent cut in corporate tax has brought rates to all-time low for businesses.

He, however, said labour force should also be taken care of. Modi said time taken to register companies has been cut to few hours from months and better infrastructure has enabled the cut in turnaround time at airports and ports.

Dynamic changes have been made in the Goods and Services Tax (GST) on suggestion of trade and industry, he said adding India is among the top 10 nations which have in last three years made the maximum improvement in ease of doing business ranking. From 142 rank, India has climbed to 63rd position in three years, he said.

Modi said many provision of the Companies Act have been decriminalised and work is on to bring in more provisions.

(This story has not been edited by Devdiscourse staff and is auto-generated from a syndicated feed.)

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MARKET LIVE: Target of $5 trn economy achievable: PM Modi at ASSOCHAM AGM

CATCH ALL THE LIVE UPDATES
What is Assocham: Key things to know

NEW DELHI: The Associated Chambers of Commerce and Industry of India (Assocham) has completed 100 years of its existence. The industry body held an event based on the theme of 'New India Aspiring for a $5-trillion economy' on Friday.

This comes in the backdrop of many economic leaders raising doubts over the functioning of the economy and slow growth.

Recently, International Monetary Fund (IMF) chief economist Gita Gopinath stated that the international organisation may 'significantly' cut India's growth estimates in January 2020.

Many India Inc leaders have also asked the government to take measures to augment ease of doing business to "create more freedom for the industry to perform". Here's all you want to know about Assocham:

1. **When Assocham was formed**
   Assocham initiated its endeavour of value creation for Indian industry in 1920. It has more than 200 chambers and trade associations and around 4,50,000 members from all over India. The body contributed significantly by playing a catalytic role in shaping up the trade, commerce and industrial environment of the country.

2. **How many councils Assocham has**
   Currently, the industry body has over 100 national councils covering the economic activities in India.

3. **How Assocham operates**
   Through its heterogeneous membership, Assocham combines the entrepreneurial spirit and business acumen of owners with management skills and expertise of professionals to set itself apart as a Chamber with a difference.
Portal: YouTube
Link: https://www.youtube.com/watch?v=-JhGcEC_Dn0
Working to decriminalise offences under Companies Act: PM

New Delhi, Dec 20 (PTI) Hardselling his administration’s pro-business approach, Prime Minister Narendra Modi on Friday said the government is working to decriminalise provision of Companies Act to make it easier to do business in the country.

Speaking at an ASSOCHAM event, he said the recent cut in corporate tax has brought rates to all-time low for businesses.

He, however, said labour force should also be taken care of.

Modi said time taken to register companies has been cut to few hours from months and better infrastructure has enabled the cut in turnaround time at airports and ports.

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From 142 rank, India has climbed to 63rd position in three years, he said.

Modi said many provision of the Companies Act have been decriminalised and work is on to bring in more provisions. PTI RSN ANZ DRR

Disclaimer :- This story has not been edited by Outlook staff and is auto-generated from news agency feeds. Source: PTI
Business failures can't be deemed as crimes, will reform laws, says PM Modi

Speaking at an Assocham event, he said the recent cut in corporate tax has brought rates to all-time low for businesses.

Press Trust of India | New Delhi
Last Updated at December 20, 2019 12:27 IST

 ALSO READ

Tax cut gives PM Modi the perfect pitch to win American investments

When Modi govt is seen borrowing more, rate cuts fail to boost bonds

A 10% jump for Indiaretails earnings after Modi govt cut taxes, say analysts

Hardselling his administration’s pro-business approach, Prime Minister Narendra Modi on Friday said the government is working to liberalise provisions of Companies Act to make it easier to do business in the country.

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Companies Act provisions to be decriminalised soon: PM Modi

NEW DELHI: Hard-selling his administration’s pro-business approach, Prime Minister Narendra Modi on Friday said the government is working to decriminalise provision of Companies Act to make it easier to do business in the country.

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Dynamic changes have been made in the Goods and Services Tax (GST) on suggestion of trade and industry, he said adding India is among the top 10 nations which have in last three years made the maximum improvement in ease of doing business.
‘Indian economy strong, $5 trillion target achievable’: PM Modi

PM Modi said that the government is moving forward by using technology to modernise and speed-up the economy.

Prime Minister Narendra Modi on Friday said that the BJP-led government has given the country a solid foundation so that it can achieve its target to be US $5 trillion economy by 2024.

"The country has made itself so strong in the last five years that we can set such targets and achieve them too," he said at a function to mark 100 years of ASSOCHAM (Associated Chambers of Commerce and Industry of India) in New Delhi on Friday.

Every group that can enable the economy is keeping the target of $5 trillion economy at the centre of its plans and talks are happening in several sectors, the PM said, adding that the credit for every achieved target goes to the people, and not to the government.

"Five-six years back, our economy was heading towards disaster. Our government has not only stabilised it, but also made efforts to bring discipline to it. We have paid attention to fulfilling the decades old demands of the industry," he said.
'Indian Economy Headed Towards Disaster 5-6 Years Back; Govt Checked & Brought Discipline’, Says PM Modi at ASSOCHAM Event

Prime Minister Narendra Modi on Friday attended an Inaugural session of Associated Chambers of Commerce and Industry of India (ASSOCHAM) marked by centenary celebrations, stated news agency ANI.

Published: December 20, 2019 12:34 PM IST

By India.com News Desk | Edited by Kanimozhi Sudhakar

New Delhi: Prime Minister Narendra Modi on Friday acknowledged the role of the BJP-led government in checking and disciplining the Indian economy, while addressing the Inaugural session of Associated Chambers of Commerce and Industry of India (ASSOCHAM) in New Delhi, stated news agency ANI.

"Indian economy was headed towards disaster five to six years back; government checked and brought discipline", stated PM Modi, as quoted by news agency PTI, at the ASSOCHAM event.

Delhi: Prime Minister Narendra Modi attends the inaugural session of 100 years of ASSOCHAM(Associated Chambers of Commerce and Industry of India)
pic.twitter.com/H91xATJDU — ANI (@ANI) December 20, 2019
Working to decriminalise offences under Companies Act: PM Modi

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Modi said many provision of the Companies Act have been decriminalised and work is on to bring in more provisions.
Economy headed for destruction 5 years ago, NDA govt turned it around: PM Modi

Asserting that the government has brought "discipline and positivity" in the economy, Modi said the country has strengthened itself in a major way and thus, we can strive and achieve targets such as the $5 trillion economy target.

At a time when the GDP growth slipped to a six-year low, Prime Minister Narendra Modi Friday said the economy was headed "towards destruction 5-6 years ago" but his NDA government turned it around bringing "discipline and positivity".

Speaking at the inaugural session of 100 years of ASSOCHAM (Associated Chambers of Commerce and Industry of India) in New Delhi, Modi emphasised on the government's vision of making the country a $5 trillion economy and a global economic powerhouse.

"Every group that can enable the economy is keeping the target of $5 trillion economy at the centre of its plans and talks are happening in several sectors. These talks are positive," he said, adding "this is a government that listens to the farmer, the labourer and the entrepreneur as well."
MARKET LIVE: Mid, small-caps outperform benchmarks; Dish TV surges 9%

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SI Reporter | New Delhi
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EVENT HIGHLIGHTS

12:42 PM
MARKET CHECK | Top 5 gainers on the BSE at this hour

12:31 PM
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12:15 PM
PM Modi at ASSOCHAM AGM

12:14 PM
PM Modi at ASSOCHAM AGM

12:13 PM
PM Modi at ASSOCHAM AGM

12:12 PM
PM Modi at ASSOCHAM AGM

12:11 PM
PM Modi at ASSOCHAM AGM

12:10 PM
PM Modi at ASSOCHAM AGM

12:09 PM
PM Modi at ASSOCHAM AGM

12:08 PM
PM Modi at ASSOCHAM AGM

Markets

Benchmark indices turned flat after pairing gains made early in the morning that saw both the S&P BSE Sensex and the Nifty50 indexes hit respective fresh highs.

Prime Minister Narendra Modi, while addressing the annual general meeting (AGM) of industry body ASSOCHAM, said that achieving $5 trillion economy was an achievable target. He added that India has attracted a large chunk of Foreign Direct Investment in the last five years. READ MORE

At the index level, the benchmark S&P BSE Sensex hit a record high of 41,809.06, in the early hours of trade, but later pared gains to hover around 41,700 levels, up 50 points. State Bank of India (SBI), Hero MotoCorp, Tata Motors, and Reliance Industries (RIL) were the top gainers among the 50-share index pack, with gains up to 2 per cent. On the doormade, Vedanta and ITC declined on the index.

On the NSE, the broader Nifty50 was at 12,282 levels, up 23 points. The index hit a lifetime high of 12,293.50 level. Sectorally, Nifty PSU Bank index was the top gainer on the NSE, up over 1 per cent in the trade, followed by Nifty Auto index (up 0.38 per cent). Meanwhile, Nifty FMCG index saw dip of 0.33 per cent.
Indian economy was headed towards disaster 5-6 yrs back; govt checked and brought discipline, says PM Modi at Assocham event.

(This story has not been edited by Devdiscourse staff and is auto-generated from a syndicated feed.)
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12:20 (IST), DEC 20
Spend without hesitation: PM to banks, corporates

PM Narendra Modi: I today want to assure those associated with banking sector and corporate sector, that we have be... https://t.co/OCSpM20BJW

— ANI (@ANI) https://t.co/i57982459600

12:17 (IST), DEC 20
Not all business failures are due to frauds, failures cannot be considered crime: PM Modi

12:10 (IST), DEC 20
QUOTE

FDI also means ‘First Develop India’

PM Modi

12:15 (IST), DEC 20
We are among the top 10 FDI destinations in the world. In the last few years, FDI inflows have increased: PM Modi

12:13 (IST), DEC 20
Working to decriminalise offences under Companies Act and removing inverted duty structure: PM

12:12 (IST), DEC 20
India has govt which listens to farmers, labourers and corporate world, says PM Modi
एसोचेम के 100 साल / मोदी ने कहा- अर्थव्यवस्था में उतार-चढ़ाव पहले भी आए, लेकिन हम उबरें; इस बार हम और बेहतर होकर सामने आएंगे

नोट में कहा- इस समय है कि दोहराएं का जीवन आया है, अपनी अनुभव इतिहास का पेशकश मिलेगा।

- मोदी ने कहा- देश की सरकार मजबूत, व्यक्तियों और उद्योग तथा की जरूरत को समझते हैं
- 'उद्योग तथा कारोबार के लिए, देश के लिए हमरा जीवन, जीवन जीना जरूरी है।'
- 'महाराष्ट्र के अर्थव्यवस्था को लाभ होने के लिए, में 130 करोड़ भारतीयों का पॉटॉट।'

दिनेश बिष्ट | | Dec 30, 2020, 12:39 PM IST

वर्तमान की सरकार ने शुरूआत की परोसेंटेड टीम्स और कॉम्पोनेंट्स (परोसेंटें) के 100 साल पूरे होने पर वेंचर को संबोधित किया। उन्होंने कहा कि हमी सरकार में विभिन्न अर्थव्यवस्था को तकनीकी योजना की वापसी से आया, बाहर हमें अर्थव्यवस्था भी रखना जरूरी है। उन्होंने आप की 100 साल के परोसेंटें की वापसी की जरूरत किया।

'सरकार की सुरक्षा है' नोट में लिखा, "यह ज़हाज की यात्रा नए आर्थिक व्यवस्था के बढ़ते किरदार। भारत का अर्थव्यवस्था बेडा है और आज का भारत को भी बेडा है। भारत की विदेशी व्यवस्था यह जिनेवा रहा है, उलझियों तथा अर्थव्यवस्था वाणिज्य भी नए, अर्थव्यवस्था के रूप में प्रोटेस्ट कर रहा है। उद्योग के रूप में प्रोटेस्ट कर रहा है, व्यवस्था की सुरक्षा, कार्यक्रम, अर्थव्यवस्था और उद्योग बाजार को आली.
एसोचेम की बैठक में बोले पीएम मोदी- देशहित के लिए लोगों का गुस्सा झोलना पड़ता है

न्यूज डेस्क, अमर उजला, नई दिल्ली । Updated Fri, 20 Dec 2019 11:47 AM IST

प्रधानमंत्री नरेंद्र मोदी ‘100 साल एसोचेम (एसोसिएटेड चैंबर ऑफ बॉम्बे एंड इंडिया ऑफ इंडिया)’ में शिरकत करने पहुंचे। पीएम मोदी ने यहां लोगों को संबोधित करते हुए कहा कि एसोचेम ने आज एक अहम पद्धति पार किया है। 100 वर्ष का अनुभव बहुत बड़ी पूजित होता है। मैं एसोचेम के सभी सदस्यों को इस महत्वपूर्ण पद्धति पर बहुत-बहुत बधाई और शुभकामनाएं देता हूँ।

प्रधानमंत्री नरेंद्र मोदी ने कहा कि क्रांति अत्यंत महत्त्वपूर्ण है जबकि देश में टैक्स का जाल कम हो। हर राज्य में अलग-अलग दरों की परीक्षण से उसे मुक्ति मिलेगी। हम जीएसटी लाए। सामान्य जनता से जुड़ी व्यापारी गति मिलेगी। हम जीएसटी में आवश्यक पैजेज़ जोड़ेंगे। उसमें जरूरी परिवर्तन करेंगे। इस दौरान प्रधानमंत्री मोदी ने कहा कि देश के लिए काम करते में काफी गुरुत्वाकर्षक पद्धति है, कई लोगों की नाराजगी होती पड़ती है इसके लिए कई आरोपों से गुजरता पड़ता है। भारत-भारती के आरोपों से गुजरता पड़ता है लेकिन ऐसा इसलिए संभव हो पाता है क्योंकि देश के लिए करना है।
‘Indian economy will emerge out of current slump much stronger’: PM Modi at Assocham event

PM Modi said the recent cut in corporate tax has brought rates to all-time low for businesses.

New Delhi | Jagran Business Desk: Prime Minister Narendra Modi on Friday exuded confidence that the Indian economy, which has been facing a steep slowdown recently, will “emerge out much stronger”.

Speaking at an event organised on the completion of 100 years of Assocham, PM Modi said that India has grown strongly in the last five years and is now eyeing to become a USD 5 trillion economy.

‘Indian economy has faced slowdown in past, the country will emerge out of the current slump much stronger,’ he said.
Working to decriminalise offences under Companies Act: PM Narendra Modi

Modi said many provisions of the Companies Act have been decriminalised and work is on to bring in more provisions.

Handicapping his administration’s pro-business approach, Prime Minister Narendra Modi on Friday said the government is working to decriminalise provision of Companies Act to make it easier to do business in the country.

Speaking at an ASSOCHAM event, he said the recent cut in corporate tax has brought rates to all-time low for businesses.

He, however, said labour force should also be taken care of.

Modi said time taken to register companies has been cut to few hours from months and better infrastructure has enabled the cut in turnaround time at airports and ports.

Dynamic changes have been made in the Goods and Services Tax (GST) on suggestion of trade and industry, he said adding India is among the top 10 nations which have in last three years made the maximum improvement in ease of doing business ranking.
Govt To Decriminalize Provisions Of Companies Act

By Staff  | Published Friday, December 20, 2019, 12:57 IST

Speaking at the ASSOCHAM (Associated Chambers of Commerce of India) event on Friday, Prime Minister Narendra Modi said that the government is working on decriminalising provisions of Companies Act to make it easier to do business in the country.

He said that while many provisions in the Act have already been decriminalised, the government is working on bringing in more provisions.

He further said that the recent cuts in corporate tax rates have brought them down to an all-time low, in favour of businesses. However, he said that the labour force should also...
Economy was headed towards disaster in 2014; my govt brought discipline: Modi

India is currently one of the top 10 FDI destinations in the world: PM

Web Desk | December 20, 2019 12:52 IST

Amid decelerating economic growth in India, Prime Minister Narendra Modi said his government brought back discipline and averted a major downturn of the Indian economy.

"Indian economy was headed towards disaster 5-6 years back. My government checked and brought back discipline," PM Modi said at an ASSOCHAM event in New Delhi on Friday.

Highlighting his government’s economic policies, the PM said there was a new mood of innovation and enterprise in the entire country today. "Global investors are looking at India today with renewed hope and belief," Modi said. He added that India is currently one of the top 10 FDI destinations in the world. "In the last few years, the speed of influx of FDI in India has increased. FDI for me, has two meanings. I use them accordingly. One is Foreign Direct Investment, and for me, another one is, 'First Develop India,' Modi remarked.

"India has government, which listens to farmers, labourers and corporate world... There's unprecedented belief on India’s ability across the world.

Not all business failures are due to frauds; failures cannot be considered crime," Modi observed.

"We're going to invest Rs 100 lakh crore on infrastructure in the coming years. On the rural infrastructure, we’ve dedicated an investment of Rs 25 lakh crore. We've also dedicated Rs 5.5 lakh crore to ensure drinking water to every family in the country," Modi said.
Saved Indian economy that was heading towards disaster: PM Modi at ASSOCHAM

By Shreya | Published: Friday, December 20, 2019, 12:53 (IST)

New Delhi, Dec 20: Prime Minister Narendra Modi on Friday claimed that the central government has "saved" the Indian economy that was heading towards a disaster five-six years ago.

"Five-six years back our economy was heading towards disaster. Our government has not only stabilised it, but also made efforts to bring discipline to it. We have paid attention to fulfilling the decades old demands of the industry," Prime Minister Narendra Modi said at ASSOCHAM.

"Today India is amongst the top 10 nations who have risen best in ease of doing business. Our ranking when I took over was at 142 (in 190 nations) and within 3 years we have stepped up to 63rd rank," he added.

"Six banks are now out of PCA (prompt corrective action). We have also accelerated the process of bank mergers. Today banks are spreading their network across the country and are striving towards making a global mark for themselves," he further said.

PM Modi's comment comes at a time when India’s GDP growth rate has been declining for six consecutive quarters, prompting many to call growth recession.
Narendra Modi says NDA govt saved country from disaster; confident of making India a $5-trillion economy

The prime minister said that the current corporate tax rates in the country are the lowest in the last 100 years.

Modi said that not all business failures are due to frauds and the failures cannot be considered as a crime.

He said that the aim of the government is to both formalise and modernise the country’s economy.

Prime Minister Narendra Modi has said that the target of $5-trillion Indian economy is achievable and that all-round steps have been taken to develop the economy.

Prime Minister @narendramodi says the target of $5 Trn Indian #economy is achievable & that all-round steps have been taken to develop the Indian economy.
pic.twitter.com/aXu02FUd1B

— CNBC-TV18 (@CNBCTV18Live) December 20, 2019

Speaking at the annual conference of industry body ASSOCHAM in New Delhi on Friday, Modi said that the Indian economy was headed towards disaster 5-6 years ago and his government checked and brought discipline in the system. Saying that the current corporate tax rates are the lowest in the last 100 years, the prime minister said, "There is a need to keep upgrading ourselves to maintain our ranking on ease of doing business."

He said that the aim of the government is to both formalise and modernise the country’s economy.

Fm Shri Narendra Modi addresses centenary celebrations of ASSOCHAM
Working to decriminalise offences under Companies Act: PM Modi

PTI | Dec 20, 2019, 12:53 IST

NEW DELHI: Hardselling his administration's pro-business approach, Prime Minister Narendra Modi on Friday said the government is working to decriminalise provision of Companies Act to make it easier to do business in the country.

Speaking at an Assocham event, he said the recent cut in corporate tax has brought rates to all-time low for businesses.

He, however, said labour force should also be taken care of.

Modi said time taken to register companies has been cut to few hours from months and better infrastructure has enabled the cut in turnaround time at airports and ports.

Dynamic changes have been made in the Goods and Services Tax (GST) on suggestion of trade and industry, he said adding India is among the top 10 nations which have in last three years made the maximum improvement in ease of doing business ranking.

From 142 rank, India has climbed to 63rd position in three years, he said.

PM Modi said many provision of the Companies Act have been decriminalised and work is on to bring in more provisions.

On the economic front, he said that the economy has faced slowdown in past but the country will emerge out of the current slump much stronger.
Prime Minister Narendra Modi on Friday said that discussions on achieving the vision of making India a USD 5 trillion economy did not come all of a sudden and asserted that the country has strengthened itself in the last five years to achieve such goals.

Prime Minister Narendra Modi on Friday said that discussions on achieving the vision of making India a USD 5 trillion economy did not come all of a sudden and asserted that the country has strengthened itself in the last five years to achieve such goals. "Talks on 5 trillion dollar economy have not come all of a sudden. Our country has strengthened itself so much in the last five years that we can aim to achieve such goals," Modi said while addressing the inaugural session of '100 years of ASSOCHAM'.

"Every group that can enable the economy is keeping the target of USD 5 trillion economy at the centre of its plans and talks are happening in several sectors. These discussions are positive. Credit for every achieved target goes to the people and not to the government," he added. The Prime Minister asserted that his government took steps to stabilise the economy that was heading for a disaster in the last five years.
PM Narendra Modi has said that the Centre has brought a number of reforms to lay a strong foundation to make India a five trillion dollar economy. Addressing the annual conference of industry body ASSOCHAM in New Delhi today, Mr Modi said, in the last five years, the country has strengthened itself so much that such goals can be set and achieved. He said, entire country has to come together and fulfill their duties to achieve the target.

The Prime Minister said, five years ago, the Indian economy was running towards destruction and his Government has changed that and brought discipline and positivity.

He said, Government is not afraid of any challenges. Mr Modi said, India has now a government which listens to farmers, labourers and corporate world. He said, due to the steps taken by the NDA government, now 13 banks have returned to profit.

Banks are now expanding their nationwide network and are moving towards establishing their global reach. Mr Modi assured people associated with banking and corporate sector that the old weaknesses have been ironed out and they should take decisions bravely, invest openly and spend well.

Prime Minister said, government wants to formalise and modernise the economy. He said, Government is working dedicatedly to end inverted duty and in the last few budgets, it has been considered. Mr Modi said, due to this, the cost of manufacturing in India is gradually reducing. He said, now a company gets registered in just a few hours and not weeks.

The Prime Minister said, to bring transparency, efficiency and accountability in the tax system, government is heading towards faceless tax administration.

Congratulating the Industry body, Mr Modi said, the theme that ASSOCHAM have set for the centenary celebrations is associated with the goals and dreams of the country and countrymen.
'Saved economy that was heading towards disaster 5 years ago,' says PM Modi

In the last 5 years, the country has strengthened itself in a major way and thus, we can strive and achieve targets such as the $5 trillion economy target, says Prime Minister Modi.

Prime Minister Narendra Modi on Friday said that his government has "saved" the Indian economy that was heading towards a disaster five-six years ago. Addressing the AGM of the Associated Chambers of Commerce and Industry of India (ASSOCHAM), PM said his government has not only stabilised the economy but also made efforts to bring discipline to it.

"Five-six years back our economy was heading towards disaster. Our government has not only stabilised it, but also made efforts to bring discipline to it. We have paid attention to fulfilling the decades old demands of the industry," Modi said in a speech at the inaugural session of 100 years of Assocham. The theme of the event is 'New India Aspiring for a $5 trillion economy'.

"In the last 5 years, the country has strengthened itself in a major way and thus, we can strive and achieve targets such as the $5 trillion economy target," Prime Minister said.
Prime Minister Narendra Modi addresses ASSOCHAM Annual Conference in Delhi; PM Says, India’s progress towards becoming a USD 5 trillion economy will be strengthened by investment of Rupees 100 lakh crore in infrastructure; also helped by an investment of Rupees 25 lakh crore in rural economy.

Prime Minister Narendra Modi on Friday addressed the annual general meeting of Associated Chambers of Commerce and Industry of India in New Delhi.

The theme of the event was ‘New India Aspiring for a USD 5 trillion economy’. The event was organised on the completion of 100 years of ASSOCHAM.

Speaking at the event PM Modi said to achieve the target of 5 trillion economy, there is a need to formalize and modernize economy. He further said measures such as increase in digital transactions to GST and from Aadhar linked payments to DBT has provided a positive move towards a disciplined economy.
The Prime Minister was speaking at an ASSOCHAM event

Even while stating that the Indian economy had faced slowdown in the past, Prime Minister Narendra Modi on Friday said the country will emerge out of the current economic slump much stronger than before.

Speaking at an ASSOCHAM event, the Prime Minister said the Indian economy was headed towards disaster five to six years back. ‘But the government checked and brought discipline’, he said.

Asserting that the government listened to farmers, labourers and the corporate world so as to formalise and modernise the Indian economy, Mr. Modi said the government is moving towards faceless assessment to bring transparency, efficiency and accountability in the tax system.
Our goal is not a mirage, USD 5 trillion economy achievable: PM

New Delhi, Dec 20 (UNI) Prime Minister Narendra Modi on Friday asserted the India Inc. should become fearless in taking decisions and making investments and assured them of all government backing. Addressing an ASSOCHAM annual conference here, Mr Modi said, "We have worked hard to improve our economy. Our focus is to achieve USD 5 Trillion now. We are not afraid of challenges as we have the capability to do it."

A strong foundation has been laid for achieving this target, he stressed, adding that there has been constant improvement in India’s ranking in Ease of Doing Business in the past three years. "You climb up the 'Ease of Doing Business' rankings when you work hard day and night, when you bring about a change in the policies, starting from the ground 5-6 years back, our economy was heading towards disaster. Our government stabilised it and made efforts to bring discipline into it. We've paid attention to fulfilling the decades-old demands of the industry;" he said. The credit for achieving the success goes to the people of the country, he maintained.

The Prime Minister said the government has tried to formalise most of the sectors of the economy. "We are also moving forward by using technology to modernise and speed-up the economy," he said.

Banking system of the country has improved, he said, adding that 'we have put an end to government interference in banking.' "Now, there's no criminal act for mismanagement of certain rules in Companies Act. To bring transparency, efficiency, and accountability in the system, we are moving towards faceless tax administration'.

Upgradation for global competition necessary, Mr Modi maintained. Associated Chambers of Commerce and Industry of India (ASSOCHAM) have completed 100 years this year.
The central government has "saved" the Indian economy that was heading towards a disaster five-six years ago, Prime Minister Narendra Modi claimed on Friday during the inaugural session of '100 years of ASSOCHAM (Associated Chambers of Commerce and Industry of India). He said his government has not just stabilised the economy but also tried to discipline it.

Watch PM Modi's full speech here.

December 28, 2019

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Working to Decriminalise Offences Under Companies Act, Says Modi at Assocham event

Speaking at an Assocham event, Prime Minister Narendra Modi said the recent cut in corporate tax has brought rates to all-time low for businesses.

New Delhi: Hardselling his administration's pro-business approach, Prime Minister Narendra Modi on Friday said the government is working to decriminalise provision of Companies Act to make it easier to do business in the country.

Speaking at an Assocham event, he said the recent cut in corporate tax has brought rates to all-time low for businesses.
New Delhi: Prime Minister Narendra Modi on Friday said the government is leaving no stone unturned to formalise and modernise the Indian economy.

PM Modi said the goal to make India a $5 trillion economy by 2024 is achievable.

The Prime Minister said while addressing an Assocham event in New Delhi that: “We have tried to formalise most of the sectors of the economy and we are also moving forward by using technology to modernise and speed-up the economy”.

He mentioned that the Indian economy had faced the slowdown in the past and the country will emerge out of the current downturn much stronger.
No action to be initiated if genuine commercial decisions turn bad: Modi

Shibhir Sinha | New Delhi | Updated on December 20, 2019 | Published on December 20, 2019

Prime Minister Narendra Modi on Friday assured India Inc and bankers that no action will be initiated if genuine commercial decisions turn bad.

Addressing annual general meeting of industry chamber ASSOCHAM here, he said that the Government has overcome all the 'legacy' weaknesses. "I urge banking sector and the corporate sector to take decision freely and invest freely," he said.

In an effort to silence the critics on continuous decline of GDP (Gross Domestic Products) growth rate, he reminded that there had been a quarter when GDP growth rate slowed down to 3.5 per cent. There were occasions when rates of headline retail inflation, core retail inflation, wholesale inflation and fiscal deficit touched 9.4 per cent, 7.5 per cent, 5.2 per cent and 5.6 per cent respectively.

"There were many quarters when indicators were very weak. We have seen ups and downs, but each time India emerged stronger," Modi said. Talking about $5 trillion target, he said that it is not Modi's target but of 1.5 billion people.
Modi says govt working to decriminalise provisions under Companies Act

Modi announcement comes at a time the Indian economy is dealing with a slump and the govt is looking to attract more foreign investments.

Minister Narendra Modi at the ASSOCHAM event in New Delhi on 20 December 2019. (Image: ThePrint)

new delhi: Hardselling his administration’s pro-business approach, Prime Minister Narendra Modi Friday said the government is working to decriminalise provisions of companies Act to make it easier to do business in the country.

Speaking at an ASSOCHAM event, he said the recent cut in corporate tax has brought down tax rates to all-time low for businesses.

However, said labour force should also be taken care of.

Modi said time taken to register companies has been cut to few hours from months and better infrastructure has enabled the ease in turnaround time at airports and ports.

Dynamic changes have been made in the Goods and Services Tax (GST) on suggestion of trade and industry, he said adding India is among the top 10 nations which have in last three years made the maximum improvement in ease of doing business ranking.

From 142 rank, India has climbed to 3rd position in three years, he said.

Modi said many provision of the Companies Act have been decriminalised and work is on to bring in more provisions.
We are moving towards faceless tax administration, say PM Modi

Attending the inaugural session of '100 years of ASSOCHAM, PM Modi said, "We have tried to formalise most of the sectors of the economy. We are also moving forward by using technology to modernize and speed-up the economy."

New Delhi: Prime Minister Narendra Modi on Friday (December 20) said that the government has tried to formalise most of the sectors of the economy, while attending the inaugural session of '100 years of ASSOCHAM (Associated Chambers of Commerce and Industry of India). The Prime Minister said, "We have tried to formalise most of the sectors of the economy. We are also moving forward by using technology to modernize and speed-up the economy."

"5-6 years back our economy was heading towards disaster, the government has not only stabilized it but has also made efforts to bring discipline to it," PM Modi said, adding "We have paid attention to fulfilling the decade-old demands of the industry."
Modi says India will emerge stronger from slowdown, urges investments

India, once the poster child of economic growth in the developing world, grew at the slowest pace in six years during the July-September quarter.

Agencies | New Delhi
Last Updated at December 26, 2019 13:16 IST

New Delhi: Prime Minister Narendra Modi addresses the media on the first day of the Winter Session of Parliament, in New Delhi, Monday, Nov. 18, 2019 | (PTI Photo/Atul Yadav)

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Short- and long-term measures needed to spur economic growth, India Inc.
Eco Survey tabled in Parliament, 2019-20 GDP growth expected to rise to 7%:
Investment driven growth model must have aggressive export strategy, Survey

Indian will emerge stronger from an economic slowdown, Prime Minister Narendra Modi said in a speech on Friday, reassuring investors about their long-term bets on Asia’s third-biggest economy.

India, once the poster child of economic growth in the developing world, grew at the slowest pace in six years during the July-September quarter.

“India has witnessed such ups and downs previously as well,” Modi said in a Hindi speech to businesses leaders in capital New Delhi. “And each time, we have emerged even stronger. That’s why even now India will forge its path ahead with former determination and confidence,” he was quoted by Reuters as saying.
Centre has brought number of reforms to make India five trillion dollar economy: PM

Prime Minister Narendra Modi has said, the Centre has brought number of reforms to lay a strong foundation to make India a five trillion dollar economy. Addressing the annual conference of industry body Assocham in New Delhi today, Mr Modi said, in the last five years, the country has strengthened itself so much that such goals can be set and achieved. He said, entire country has to come together and fulfill their duties to achieve the target.

The Prime Minister said, five years ago, the Indian economy was running towards destruction and his Government has changed that and brought discipline and positivity.

He said, Government is not afraid of any challenges. Mr Modi said, India has now a government which listens to farmers, labourers and corporate world. He said, due to the steps taken by the NDA government, now 13 banks have returned to profit.

Banks are now expanding their nationwide network and are moving towards establishing their global reach. Mr Modi assured people associated with banking and corporate sector that the old weaknesses have been ironed out and they should take decisions bravely, invest openly and spend well.

Prime Minister said, government wants to formalise and modernise the economy. He said, Government is working dedicatedly to end inverted duty and in the last few budgets, it has been considered. Mr Modi said, due to this, the cost of manufacturing in India is gradually reducing. He said, now a company gets registered in just a few hours and not weeks.

The Prime Minister said, to bring transparency, efficiency and accountability in the tax system, government is heading towards faceless tax administration.

Congratulating the Industry body, Mr Modi said, the theme that ASOCHAM have set for the centenary celebrations is associated with the goals and dreams of the country and countrymen.
Saved Indian economy that was heading towards disaster: PM Narendra Modi

The central government has “saved” the Indian economy that was heading towards a disaster five-six years ago, Prime Minister Narendra Modi claimed on Friday. He said his government has not just stabilised the economy but also tried to discipline it.

“Five-six years back our economy was heading towards disaster. Our government has not only stabilised it, but also made efforts to bring discipline to it. We have paid attention to fulfilling the decades old demands of the industry,” Prime Minister Narendra Modi said in a speech at the inaugural session of 100 years of Assocham (Associated Chambers of Commerce and Industry of India).

PM Modi’s comment comes at a time when India’s GDP growth rate has been declining for six consecutive quarters, prompting many to call growth recession. In the last quarter, India’s GDP growth rate was 4.5 per cent.
Global investors looking at India with renewed hope, belief: PM Modi

Asserting that the flow of Foreign Direct Investment (FDI) into India has increased in the last few years, Prime Minister Narendra Modi on Friday said that global investors are looking to invest in the country with renewed hope and belief. “In the last few years, FDI in India has increased. FDI, for me, has two meanings. One is Foreign Direct Investment, and for me, another one is, ‘First Develop India’,” Modi said while addressing the annual ASSOCHAM conference here.

He said that there is a new mood of innovation and enterprise in the entire country today. “There’s an unprecedented belief in India’s ability across the world. Global investors are looking at India today with renewed hope and belief,” the Prime Minister said. He also said that labour laws have undergone an overhaul as per suggestions from the industry sector, underlining that several steps have been taken to make the industry strong and futuristic.
New Delhi: Prime Minister Narendra Modi on Friday said that BJP-led government has given the nation a strong foundation on which its target to be US $5 trillion economy by 2024 can be achieved.

"The country has made itself so strong in the last five years that we can set such targets and achieve them too," he said at a function to mark 100 years of ASSOCHAM (Associated Chambers of Commerce and Industry of India) in New Delhi on Friday.

He also claimed that every factor that is responsible for turning the dream into reality belongs to the people and not the government.

"Five-six years back, our economy was heading towards disaster. Our government has not only stabilised it, but also made efforts to bring discipline to it. We have paid attention to fulfilling the decades-old demands of the industry," he said.

PM Modi also said that the use of modern technology has paced up the process of India’s economic growth.

"You climb up the 'Ease of Doing Business' rankings when you work hard day and night, when you bring about a change in the policies, starting from the ground," PM Modi added.
We are moving forward to modernize and speed-up economy: PM Modi

20 Dec 2019, 01:11PM IST | Source: Times Now

Prime Minister Narendra Modi attended the inaugural session of '100 years of ASSOCHAM (Associated Chambers of Commerce and Industry of India)' on Friday at Vigyan Bhavan in the national capital. The prime minister said, "We have tried to formalize most of the sectors of the economy. We are also moving forward by using technology to modernize and speed-up the economy." You climb up
Fear not, Modi tells businesspersons: Business offence to be no longer a crime; will amend law

Prime Minister Narendra Modi on Friday said the government is working to decentralise provision of Companies Act to make it easier to do business in the country. Speaking at an ASSOCHAM event, he said the recent cut in corporate tax has brought rates to a lifetime low for businesses.

He, however, said labour force should also be taken care of. Modi said time taken to register companies has been cut to few hours from months and better infrastructure has enabled the out in turnaround time at airports and ports.

Dynamic changes have been made in the Goods and Services Tax (GST) on suggestion of trade and industry, he said adding India is among the top 10 nations which have in last three years made the maximum improvement in ease of doing business ranking.

From 142 rank, India has climbed to 65th position in three years, he said. Modi said many provision of the Companies Act have been decentralised and work is on to bring in more provisions.
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**PM Modi: Talks on making India USD 5 tn economy didn’t come all of a sudden**

**DN Bureau**

1 Friday, December 20, 2019 1:27 PM

Prime Minister Narendra Modi on Friday said that discussions on achieving the vision of making India a USD 5 trillion economy did not come all of a sudden and asserted that the country has strengthened itself in the last five years to achieve such goals.

*Now Delhi:* Prime Minister Narendra Modi on Friday said that discussions on achieving the vision of making India a USD 5 trillion economy did not come all of a sudden and asserted that the country has strengthened itself in the last five years to achieve such goals.

"Talks on 5 trillion dollar economy have not come all of a sudden. Our country has strengthened itself so much in the last five years that we can aim to achieve such goals," Modi said while addressing the inaugural session of ‘100 years of ASSOCHAM’.
Saved economy that was heading towards disaster, says PM Modi

Published: Dec 20, 2019, 4:07 pm IST 
Updated: Dec 20, 2019, 5:01 pm IST

‘Credit for every achieved target goes to the people and not to the government,’ PM Modi added.

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“Talks on 5 trillion dollar economy have not come all of a sudden. Our country has strengthened itself so much in the last five years that we can aim to achieve such goals,” Modi said while addressing the inaugural session of 100 years of ASGOCAM.
Talks on Making India USD 5 Trillion Economy Didn't Come All of a Sudden, Says PM Narendra Modi

New Delhi, December 20: Prime Minister Narendra Modi on Friday said that discussions on achieving the vision of making India a USD 5 trillion economy did not come all of a sudden and asserted that the country has strengthened itself in the last five years to achieve such goals.

"Talks on 5 trillion dollar economy have not come all of a sudden. Our country has strengthened itself so much in the last five years that we can aim to achieve such goals," Modi said while addressing the inaugural session of '100 years of ASSOCHAM'. "Every group that can enable the economy is keeping the target of USD 5 trillion economy at the centre of its plans and talks are happening in several sectors. These discussions are positive. Credit for every achieved target goes to the people and not to the government," he added.

Narendra Modi Outlines His Vision at NITI Aayog Meet, Says 'Goal to Make India $5 Trillion Economy by 2024 Challenging, But Achievable'.

The Prime Minister asserted that his government took steps to stabilise the economy that was heading for a disaster in the last five years. "Five to six years back, our economy was heading towards disaster. Our government has not only stabilised it but also made efforts to bring discipline to it. We have paid attention to fulfilling the decades-old demands of the industry," he said.

He also spoke about India's rapid rise in the 'Ease of Doing Business' rankings since his government took over in 2014 and outlined that his government is making efforts to allow industrialists to do business with ease in the country.
Global investors looking at India with renewed hope, belief: PM Modi

ANI | Updated: Dec 20, 2019 13:16 IST

New Delhi [India], Dec 20 (ANI): Asserting that the flow of Foreign Direct Investment (FDI) into India has increased in the last few years, Prime Minister Narendra Modi on Friday said that global investors are looking to invest in the country with renewed hope and belief.

"In the last few years, FDI in India has increased. FDI, for me, has two meanings. One is Foreign Direct Investment, and for me, another one is, 'First Develop India'," Modi said while addressing the annual ASSOCHAM conference here.

He said that there is a new mood of innovation and enterprise in the entire country today. "There's an unprecedented belief in India's ability across the world. Global investors are looking at India today with renewed hope and belief," the Prime Minister said.
Working To Decriminalise Offences Under Companies Act: PM Modi

India is among the top 10 nations which have in last three years made the maximum improvement in ease of doing business ranking, PM Modi said.

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India is among the top 10 nations which have in last three years made the maximum improvement in ease of doing business ranking, PM Modi added.
Indian economy can achieve $5 trillion economy: PM Modi

Narendra Modi said that the Indian economy can aim to achieve $5 trillion economy. He added that our country has strengthened itself in the last five years to achieve such goals.

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"Talks on 5 trillion dollar economy have not come all of a sudden. Our country has strengthened itself so much in the last five years that we can aim to achieve such goals," Modi said while addressing the inaugural session of ‘100 years of ASSOCHAM’.
India has strengthened to achieve $5 trillion economy: PM Modi

By Team Newsable
Bengaluru, First Published 20 Dec 2019, 2:34 PM IST

HIGHLIGHTS

PM Narendra Modi said that Indian economy has strengthened itself in the last five years to achieve $5 trillion economy. He said this while addressing the inaugural session of ‘100 years of ASSOCHAM’.

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“Every group that can enable the economy is keeping the target of USD 5 trillion economy at the centre of its plans and talks are happening in several sectors. These discussions are positive. Credit for every achieved target goes to the people and not to the government,” he added.
Low GDP not for the first time, economy to bounce back: Modi

New Delhi, Dec 20 (IANS) Noting that the economy has gone through ups and downs in the past too, Prime Minister Narendra Modi on Friday cited macro economic data from previous governments to suggest that the economy would bounce back again with much vigour and strength.

Speaking at the centenary event of industry chamber Assocham, Modi said that GDP growth in one of the quarters in previous government had plummeted to 3.5 per cent and other macro indicators were equally disappointing.

The Prime Minister said that he does not want to get into the debate as to why certain people remained silent then, adding that the economy would come out of the current slowdown.

"In previous governments also, in one quarter the GDP growth had fallen to 3.5 per cent. During that time, where did CPI headline inflation reach? You would recall, it had reached 9.4 per cent. Where was CPI core inflation? It was 7.3 per cent. What was WPI inflation? It had reached 2.2 per cent. To what level did fiscal deficit reach? It was 5.8 per cent of GDP," he said.

"At that time, many quarters had gone like that which was very disappointing from the economy point of view. I do not want to get into the debate as to why some people were silent then," he added.

India’s GDP fell over six-year low in July-September quarter of the current fiscal to 4.5 per cent, drawing flak from the opposition parties. Most high-frequency indicators such as core sector data, manufacturing growth and electricity generation have been discouraging.

Listing out achievements of his government over the past five years, Modi said a strong foundation has been laid and structural changes were made to ensure India becomes a $5 trillion economy. He said that his government did not only stop the economy from heading to disaster but also put it on the right track.

Further, several steps have been taken to make the banking system strong, robust and transparent. As a result, 13 banks have turned profitable after bleeding heavily due to bad loans.

The Prime Minister said that government would spend Rs 100 lakh crore in building infrastructure while Rs 25 lakh crore to give fillip to the rural economy. For "Har Jal Ghar", the government would spend Rs 3.5 lakh crore. Under Pradhan Mantri Awas Yojana, two crore new houses would be built.

Modi noted that foreign direct investment (FDI) had grown consistently in the last five years. In fact, he gave two definitions for FDI. One that is its usual one and the other "first develop India".

He mentioned that India’s Ease of Doing Business ranking has rapidly improved and now stands at 63rd position from 142 earlier.

Addressing the captains of the industry at Vigyan Bhawan in the national capital, Modi said that corporate tax was currently the lowest in the history of India and pointed out reforms in tax systems and Companies Act to make the regime industry-friendly and also competitive in the world.

He also called upon the industry to invest freely in the country, and don’t worry about anything as no unjust action would be taken against companies. "Khud par nikshet karain, pati khushhein aur aage nikshet karain," he said.

He also told industry to strengthen wealth creation and job creation, the government is standing with them.
Prime Minister Narendra Modi on Friday said the government has corrected past weaknesses of the economy, and urged industrialists to invest unhesitatingly, promising protection against wrongful action in genuine commercial failures.

Speaking at the function to celebrate the centenary year of industry lobby Assocham, Modi said he is aware of the discussions surrounding the state of the economy. “I don’t challenge them. Within those discussions, we have to remember that during the previous government, GDP growth in one quarter had fallen to 3.5%, CPI inflation had touched 9.4% and fiscal deficit had breached 5.6% of GDP. There were ups and downs in the economy earlier too. Our country has capability to come out stronger from such situations and it will,” he added.

Indian economy has decelerated to a six-and-half-year low of 4.5% in the September quarter owing to sharp slowdown in consumption demand.
New Delhi: Prime Minister Narendra Modi on Friday said that discussions on achieving the vision of making India a USD 5 trillion economy did not come all of a sudden and asserted that the country has strengthened itself in the last five years to achieve such goals.

“Talks on a 5 trillion dollar economy have not come all of a sudden. Our country has strengthened itself so much in the last five years that we can aim to achieve such goals,” Modi said while addressing the inaugural session of "100 years of ASSOCHAM".

“Every group that can enable the economy is keeping the target of USD 5 trillion economy at the centre of its plans and talks are happening in several sectors. These discussions are positive. Credit for every achieved target goes to the people and not to the government," he added.

The Prime Minister asserted that his government took steps to stabilise the economy that was heading for a disaster in the last five years.

"Five to six years back, our economy was heading towards disaster. Our government has not only stabilised it but also made efforts to bring discipline to it. We have paid attention to fulfilling the decades-old demands of the industry," he said.

He also spoke about India’s rapid rise in the "Ease of Doing Business" rankings since his government took over in 2014 and outlined that his government is making efforts to allow industrialisation to do business with ease in the country.

"You climb up the "Ease of Doing Business" rankings when you work hard day and night, when you bring about a change in the policies, starting from the ground. We were on the 142nd spot out of 190 countries on the Ease of Doing Business index when I took office. In just three years, we have jumped to 53rd," Modi said.

"We have tried to formalise most of the sectors of the economy. We are also moving forward by using technology to modernise and speed-up the economy. For bringing transparency, efficiency and accountability, we are moving towards faceless tax administration," he added.
Modi urges banks, corporates to take decisions without fear of action

Shishir Sinha | New Delhi | Updated on December 20, 2019 | Published on December 20, 2019

Genuine commercial decisions that turn bad will not attract any action, he said

Prime Minister Narendra Modi on Friday assured India Inc and bankers that no action will be initiated if genuine commercial decisions turn bad.

Addressing the annual general meeting of industry chamber Assocham here, he said the Government has overcome all the ‘legacy’ weaknesses. “I urge the banking and the corporate sectors to take decision freely and invest freely,’ he said.

In an effort to silence critics on the continued decline of the GDP (Gross Domestic Products) growth rate, he said there had been a quarter when the GDP growth rate had slowed down to 5.3 per cent. There were occasions when the rates of headline retail inflation, core retail inflation, wholesale inflation and fiscal deficit had touched 9.4 per cent, 7.5 per cent, 5.2 per cent and 5.6 per cent respectively.

Cutting-edge AI and BI

‘There were many quarters when the indicators were very weak. We have seen ups and downs, but each time India has emerged stronger,’ Modi said. Talking about the $5-
Global investors looking at India with renewed hope, belief: PM Modi

ANI
20th December 2019, 19:18 GMT+11

New Delhi [India], Dec 20 (ANI): Asserting that the flow of Foreign Direct Investment (FDI) into India has increased in the last few years, Prime Minister Narendra Modi on Friday said that global investors are looking to invest in the country with renewed hope and belief.

"In the last few years, FDI in India has increased. FDI, for me, has two meanings. One is Foreign Direct Investment, and for me, another one is 'First Develop India,'" Modi said while addressing the annual ASSOCHAM conference here.

He said that there is a new mood of innovation and enterprise in the entire country today. "There's an unprecedented belief in India's ability across the world. Global investors are looking at India today with renewed hope and belief," the Prime Minister said.
Global investors looking at India with renewed hope: PM Modi | Full Speech

Updated 20 Dec 2019 01:33 PM

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He said that there is a new mood of innovation and enterprise in the entire country today. "There's an unprecedented belief in India's ability across the world. Global investors are looking at India today with renewed hope and belief," the Prime Minister said.
India Will Emerge Stronger From Economic Slowdown, Says PM Modi

PM Modi said that the current government has cut the corporate tax rate and is lowest when compared with tax rate during the previous governments.

Economy | Edited by Abhishek Vachani | Updated: December 23, 2019 10:41 IST

India will emerge stronger from an economic slowdown, Prime Minister Narendra Modi said on Friday. Reassuring investors about their long-term bets on the economy, PM Modi said: "During the tenure of previous governments GDP growth fell to as low as 3.5 per cent...the economy had in past also witnessed ups and downs but India will emerge stronger out of the slowdown." The Prime Minister was addressing an event organized by industry body ASSOCHAM. The remarks from PM Modi come at a time when the country’s economy expanded 4.5 per cent in the July-September quarter, marking the slowest pace recorded in more than six years.

The government has set an ambitious goal of making India - once the poster child among the emerging markets - a $5-trillion economy by 2024.
Centre has brought reforms to make India a five trillion dollar economy: PM

Prime Minister Narendra Modi has said, the Centre has brought number of reforms to lay a strong foundation to make India a five trillion dollar economy. Addressing the annual conference of industry body ASSOCHAM in New Delhi today, Mr Modi said, in the last five years, the country has strengthened itself so much that such goals can be set and achieved. He said, entire country has to come together and fulfill their duties to achieve the target.

The Prime Minister said, five years ago, the Indian economy was running towards destruction and his Government has changed that and brought discipline and positivity.

He said, Government is not afraid of any challenges. Mr Modi said, India has now a government which listens to farmers, labourers and corporate world. He said, due to the steps taken by the NDA government, now 13 banks have returned to profit.

Banks are now expanding their nationwide network and are moving towards establishing their global reach. Mr Modi assured people associated with banking and corporate sector that the old weaknesses have been ironed out and they should take decisions bravely, invest openly and spend well.

Prime Minister said, government wants to formalise and modernise the economy. He said, Government is working dedicatedly to end inverted duty and in the last few budgets, it has been considered. Mr Modi said, due to this, the cost of manufacturing in India is gradually reducing. He said, now a company gets registered in just a few hours and not weeks.

The Prime Minister said, to bring transparency, efficiency and accountability in the tax system, government is heading towards faceless tax administration.

Congratulating the industry body, Mr Modi said, the theme that ASSOCHAM have set for the centenary celebrations is associated with the goals and dreams of the country and countrymen.
India Will Emerge Stronger Out Of Current Economic Slump: PM Modi

Indian economy was headed towards disaster 5-6 years back, the PM said.

Prime Minister Narendra Modi on Friday acknowledged the economic slowdown in Indian economy, saying the country will emerge as stronger out of the current slump.

"Indian economy has faced slowdown in past, the country will emerge out of the current slump much stronger," he said, adding, "We want to formalise and modernise Indian economy."

"Indian economy was headed towards disaster five-six years back. Government checked and brought discipline," the prime minister said while speaking at an Assocham event.

India has govt which listens to farmers, labourers and corporate world, he said.

Hard selling his administration's pro-business approach, PM Modi said the government was working to decriminalise provision of Companies Act to make it easier to do business in the country.
PM Modi said in Assocham meeting- If people take tough decisions, people also have to face anger

BY PARUL SHEO ON DECEMBER 20, 2019

New Delhi. Prime Minister Narendra Modi arrived on Friday to participate in ASSOCHAM’s 100th Foundation Day program and during this he addressed the event. In his address, the Prime Minister mentioned the steps taken by the Central Government to improve the economy of the country, besides the reliefs given to the Industry and the labors. The Prime Minister also said that the Central Government implemented important laws like GST while also increasing foreign investment.

In his address, the Prime Minister said that when the country is in crisis and it has to take tough decisions to get rid of it, then people do not like this harsh decision.


New Delhi, Dec 20 (IANS) Prime Minister Narendra Modi on Friday said the Indian economy has the resilience to reverse the current slowdown and return to high growth trajectory and exhorted corporates to take bold investment decisions to help push up GDP growth.

Modi highlighted his government’s decisions such as decriminalisation of corporate offences and promised them that “no inappropriate action will be taken on genuine corporate decisions”.

Speaking at an industry chamber Assocham event, he said a massive Rs 100 lakh crore will be spent in the coming years on building infrastructure and another Rs 25 lakh crore on rural economy and this in turn will help nearly double the size of the Indian economy to USD 5 trillion by 2024.

“I am fully aware of the discussions happening around (current economic slowdown). I don’t challenge comments made on it. I try to take away positives from such discourse,” he said.

He went on to add that economic growth had fallen to 3.5 per cent in one of the quarters during the previous Congress-led UPA regime with headline consumer price inflation hovering at 9.4 per cent, core inflation at 7.8 per cent and wholesale inflation at 6.2 per cent while the fiscal deficit had widened to 5.6 per cent of the GDP.
FM Sitharaman’s loud and clear message to PSU banks: Give more loans, pass on rate cut benefits

Finance Minister Nirmala Sitharaman on Wednesday said that the banks must pass on rate cut benefits and increase the disbursement of loans to boost liquidity. The banks have been assured that they have to become more professional in decision-making, Nirmala Sitharaman Nirmala Sitharaman said at an ASSOCHAM event. Adding, she said that the decisions must not be delayed for fear of vigilance later. Earlier, at the same event, Prime Minister Narendra Modi too had assured the banks that they are now free to take bold decisions. He also said that the right business decisions taken by bank officials would not be questioned.

On the ongoing stress in the NBFC sector, Nirmala Sitharaman also said that the companies today have saddled themselves with ‘not-so-good’ quality of assets. The government has given a provision to pool NBFC assets and lend to them, she added. On MSMEs, she said that any help needed by the small business will be provided to them by the government.
PM says eco has resilience to reverse slowdown exhorts India Inc to take bold investment decisions

PTI  |  December 20, 2019 14:02 IST

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During the tenure of Modi government, GDP growth has fallen for six consecutive quarters to a six-year low of 4.5 per cent in July-September 2019 amid slump in manufacturing and declining consumption.

“I don’t say why some people were silent when GDP growth rate slipped quarter after quarter,” he said.

“These kinds of ups and downs (in economic growth) have been seen in the past but the country has the potential to come out of these circumstances,” he said exuding confidence of returning to a high growth trajectory.

The Prime Minister highlighted that India climbed from 142nd among 190 nations on the World Bank’s ease of doing business ranking to 63rd place in three years and noted that India is among the top 10 nations which have in the last three years made continuous improvement.

“This hasn’t come without having to face anger and allegations from people,” he said. “We have been told that we are corporate agents. But we are agents of 130 crore Indians.”

He said many provisions of Companies Act have been decriminalised and more amendments will follow.
PM Modi Exhorts India Inc To Take Bold Investment Decisions

Speaking at an industry chamber Assocham event, PM Modi said a massive Rs 100 lakh crore will be spent in the coming years on building infrastructure.

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'Indian economy strong, $5 trillion target achievable': PM Modi

By Vinod Rathore  Dec 20 2019 02:02 PM  News

New Delhi: Amid the sluggishness and opposition attacks in the economy, PM Narendra Modi today told how and why the goal of making India a $ 5 trillion economy was set. He attributed this to the changes taking place in the past and public participation. PM Modi said that the goal of making India an economy of $ 5 trillion was not kept.

He said that in the last 5 years, the country has strengthened itself so much that such targets can be kept and they can be achieved. PM Modi was addressing the annual general meeting of ASSOCHAM, during which the PM said that 100 years of experience is a huge capital, whether human being or institution. PM Modi said in the meeting that the economy was moving towards disaster. Our government has not only stopped it, but also tried to stabilize it. As we move towards the set goals, therefore, we focused on meeting the decades-old demands. This is the reason that today forms the strong foundation for the $ 5 trillion economy.

PM Modi has said that, usually the government sets the target, makes a roadmap to achieve it, distributes the work to the government machinery. I do not call this method wrong, but unless the whole country changes its responsibilities to reach the target, it becomes a government program. He added, “As soon as the goal of the $ 5 trillion economy comes to the fore, I was sure that it will be said that India cannot do this, but I am happy that all the groups that are going to accelerate the economy, they focus on this target.” Do try to keep in it is not the achievement of the government, it is the achievement of the countrymen.
New Delhi, Dec 20, 2019:

Noting that the economy has gone through ups and downs in the past too, Prime Minister Narendra Modi on Friday cited macro economic data from previous governments to suggest that the economy would bounce back again with much vigour and strength.
PM Narendra Modi says India will emerge stronger from economic slowdown

Updated: December 26, 2019 9:23 PM IST

Prime Minister Narendra Modi said on Friday that India has a "strong base now to target a $5 trillion economy" and the country will come out of the current situation stronger, as his government has taken various corrective measures to revive the economy.

Before 2014 the banking system was in a bad shape. About Rs 6 lakh crore had to be provisioned to save banks. Thirteen banks are now back to profits, 6 banks are out of PCA (prompt correction actions), he said. The Prime Minister also assured that there won't be any action against genuine commercial failures.

There has been difficult times in the economy in the past too, but the country has always come out of such situations, the Prime Minister said. He said that there were times when the country saw 3.5 percent growth in a quarter and consumer price inflation (CPI) was at 9.4 percent, while CPI core inflation was at 7.3 percent, WPI was at 5.2 percent, and fiscal deficit was 5.6 percent.
Will India meet Modi’s $5 trillion economy goal? Prime Minister tells how it will happen

FE Online
Financial Express 20 December 2019

Amid the buzz that India’s aim of being a $5 trillion economy seems challenging, Prime Minister Narendra Modi on Friday said that the target is achievable as the government has set a strong base. The government has taken all-round measures to develop the economy and even the industry is giving a strong response for the $5 trillion target. Narendra Modi said at the inaugural session of 100 years of ASSOCHAM. The government checked and brought discipline to the economy which was headed towards disaster 5 to 6 years back, Modi also said, adding that the government aims to both formalise and Indianise the economy.

Speaking further, Modi said that the government has incorporated various suggestions from the industry to the GST structure and brought about many improvements. India now has a government that listens to farmers, laborers, and the corporate world, he added. The government is now moving towards faceless assessment to bring transparency, efficiency, and accountability in the tax system, PM Modi said. The banks are free to take bold decisions and the right business decisions won’t be questioned, he added. On measures taken to ease labour laws, Modi said that the government is ensuring that there won’t be any action against genuine commercial failures. Modi also said that he is confident that the Indian economy will come out stronger from the slowdown. From 142 rank, India has climbed to 63rd position in three years, he said. Modi said many provisions of the Companies Act have been decriminalised and work is on to bring in more provisions.
Prime Minister Narendra Modi on Friday said that discussions on achieving the vision of making India a USD 5 trillion economy did not come all of a sudden and asserted that the country has strengthened itself in the last five years to achieve such goals.

"Talks on 5 trillion dollar economy have not come all of a sudden. Our country has strengthened itself so much in the last five years that we can aim to achieve such goals," Modi said while addressing the inaugural session of '100 years of ASSOCHAM'.

Expect corporate tax sop to prop up investments, says FM Nirmala Sitharaman

During her address, Sitharaman also called out public sector banks (PSBs) for not passing on benefits of rate cuts to consumers.

With the government slashing corporate tax rate, Finance Minister Nirmala Sitharaman on December 20 said that she expects new investments from the business houses and reiterated that there has been no interference by government in decision-making process of banks.

While addressing the annual general meeting of the Associated Chambers of Commerce and Industry of India (ASSOCHAM), Sitharaman called out public sector banks (PSBs) for not passing on benefits of rate cuts to consumers. “We have looked at where liquidity was stuck together with the banks and the Reserve Bank of India, but PSBs must move more liquidity out in the system,” she said.

“We have assured banks that they have to be professional on decisions, but there has been no interference by the government in the banks’ decision-making process. Hold it against PSBs that they have not passed on the benefits of rate cuts to consumers,” she added.

Sitharaman also spoke about the government’s work in the realty sector and highlighted that the Centre has formulated a task group to get projects in the pipeline sanctioned.

“A list of 50 realty projects have asked to be a part of the government’s Alternative Investment Fund (AIF), and nearly 10 are ready for clearance - they will get money upfront,” she added.

She also addressed concerns about Medium and Small Enterprises and said that they can approach any FSB to sort out their finances. “We have made sure that stressed MSMEs will not be declared as non-performing assets (NPAs). MSMEs can approach any FSB to sort their finances out.”
Low GDP Not For The First Time, Economy To Bounce Back: PM Modi

New Delhi: Noting that the economy has gone through ups and downs in the past too, Prime Minister Narendra Modi on Friday cited macroeconomic data from previous governments to suggest that the economy would bounce back again with much vigour and strength.

Speaking at the centenary event of industry chamber ASSOCHAM, Modi said that GDP growth in one of the quarters in previous government had plummeted to 3.5 per cent and other macro indicators were equally disappointing.

The Prime Minister said that he does not want to get into the debate as to why certain people remained silent then, adding that the economy would come out of the current slowdown.

"In previous governments also, in one quarter the GDP growth had fallen to 3.5 per cent. During that time, where did CPI headline inflation reach? You would recall, it had reached 9.4 per cent. Where was CPI core inflation? It was 7.3 per cent. What was WPI inflation? It had reached 5.2 per cent. To what level did fiscal deficit reach? It was 5.6 per cent of GDP," the PM said.

"At that time, many quarters had gone like that which was very disappointing from the economy point of view. I do not want to get into the debate as to why some people were silent then," he added.
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Indian economy has resilience to reverse slowdown, says PM Modi; tells India Inc to take bold steps

Prime Minister Narendra Modi on Friday said the Indian economy has the resilience to reverse the current slowdown and return to high growth trajectory and exhorted corporates to take bold investment decisions to help push up GDP growth. Modi highlighted his government’s decisions such as demonetisation of corporate offences and promised them that “no inappropriate action will be taken on genuine corporate decisions”.

Speaking at an industry chamber Aajdharam event, he said a massive Rs 100 lakh crore will be spent in the coming years on building infrastructure and another Rs 25 lakh crore on rural economy and this in turn will help nearly double the size of the Indian economy to USD 5 trillion by 2024.

I am fully aware of the discussions happening around (current economic slowdown). I don’t challenge comments made on it. I try to take away positives from such discussions, he said. He went on to add that economic growth had fallen to 3.5 per cent in one of the quarters during the previous Congress-led UPA regime with headline consumer price inflation hovering at 5.4 per cent, core inflation at 7.3 per cent and wholesale inflation at 5.3 per cent while the fiscal deficit had widened to 5.6 per cent of the GDP.
Saved Economy That Was Heading Towards Disaster, Says PM Modi

The Prime Minister asserted that his government took steps to stabilise the economy that was heading for a disaster in the last five years.

Prime Minister Narendra Modi on Friday said that discussions on achieving the vision of making India a $5 trillion economy did not come all of a sudden and asserted that the country has strengthened itself in the last five years to achieve such goals.

“Talks on $5 trillion dollar economy have not come all of a sudden. Our country has strengthened itself so much in the last five years that we can aim to achieve such goals,” Modi said while addressing the inaugural session of 100 years of ASSOCHAM.

“Every group that can enable the economy is keeping the target of USD 5 trillion economy at the centre of its plans and talks are happening in several sectors. These discussions are positive. Credit for every achieved target goes to the people and not to the government,” he added.

The Prime Minister asserted that his government took steps to stabilise the economy that was heading for a disaster in the last five years.

“Five to six years back, our economy was heading towards disaster. Our government has not only stabilised it but also made efforts to bring discipline to it. We have paid attention to fulfilling the decades-old demands of the industry,” he said.

He also spoke about India’s rapid rise in the ‘Ease of Doing Business’ rankings since his government took over in 2014 and outlined that his government is making efforts to allow industrialists to do business with ease in the country.
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PM Modi asks corporate sector to invest without hesitation

New Delhi, Dec 20 (ANI): Prime Minister Narendra Modi on December 20 attended the inaugural session of '100 years of ASSOCHAM' in Delhi where he assured banking sector and corporate sector that earlier weaknesses have been controlled and advised them to take decisions, invest and spend without any hesitation. In the conference PM Modi said, "For bringing transparency, efficiency and accountability, we are moving towards faceless tax administration." He also said, "I today want to assure those associated with banking sector and corporate sector that we have been to an extent successful in controlling the earlier weaknesses. So, take decisions, invest and spend without any hesitation." Further on FDI, PM Modi said, "FDI inflow has increased in India in last few years and I have two meanings of FDI. One popularly known as 'Foreign Direct Investment' and the other I call is 'First Develop India.'"
We stabilized economy which was heading towards disaster: PM Modi

New Delhi, Dec 20 (ANI): Prime Minister Narendra Modi on December 20 attended the inaugural session of '100 years of Associated Chambers of Commerce and Industry of India (ASSOCHAM) in Delhi where he said that his government has not only stabilized the economy, which was heading towards disaster during end of Congress rule, but also made efforts to bring discipline to it. Speaking at the session, PM Modi said, "5-6 years back, our economy was heading towards disaster.

Our government has not only stabilized it, but also made efforts to bring discipline to it. We have paid attention to fulfilling the decades old demands of the industry and that’s why a strong foundation has been laid for the 5-trillion economy."
PM Modi says economy has resilience to reverse slowdown, exhorts India Inc to take bold investment decisions

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"I am fully aware of the discussions happening around (current economic slowdown). I don't challenge comments made on it. I try to take away positives from such discourse," he said.

He went on to add that economic growth had fallen to 3.5 per cent in one of the quarters during the previous Congress-led UPA regime with headline consumer price inflation hovering at 6.4 per cent, core inflation at 7.3 per cent and wholesale inflation at 5.2 per cent while the fiscal deficit had widened to 3.6 per cent of the GDP.
Low GDP not for the first time, economy to bounce back: Modi

New Delhi

20-Dec-2019

Posted 20 Dec 2019

Noting that the economy has gone through ups and downs in the past too, Prime Minister Narendra Modi on Friday cited macro economic data from previous governments to suggest that the economy would bounce back again with much vigour and strength.

Speaking at the centenary event of industry chamber Assocham, Modi said that GDP growth in one of the quarters in previous government had plummeted to 3.5 per cent and other macro indicators were equally disappointing.

The Prime Minister said that he does not want to get into the debate as to why certain people remained silent then, adding that the economy would come out of the current slowdown.

"In previous governments also, in one quarter the GDP growth had fallen to 3.5 per cent. During that time, where did CPI headline inflation reach? You would recall, it had reached 9.4 per cent. Where was CPI core inflation? It was 7.3 per cent. What was WPI inflation? It had reached 5.2 per cent. To what level did fiscal deficit reach? It was 5.6 per cent of GDP," the PM said.

"At that time, many quarters had gone like that which was very disappointing from the economy point of view. I do not want to get into the debate as to why some people were silent then," he added.

India’s GDP fell over six-year low in July-September quarter of the current fiscal to 4.5 per cent, drawing flak from the opposition parties. Most high-frequency indicators such as core sector data, manufacturing growth and electricity generation have been discouraging.

Listing out achievements of his government over the past five years, Modi said a strong foundation has been laid and structural changes were made to ensure India becomes a $5 trillion economy. He said that his government did not only stop the economy from heading to
Low GDP Not For The First Time, Economy To Bounce Back: Modi

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“Talks on 5 trillion dollar economy have not come all of a sudden. Our country has strengthened itself so much in the last five years that we can aim to achieve such goals,” Modi said while addressing the inaugural session of ‘100 years of ASSOCHAM’. “Every group that can enable the economy is keeping the target of USD 5 trillion economy at the centre of its plans and talks are happening in several sectors. These discussions are positive. Credit for every achieved target goes to the people and not to the government,” he added.

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He also spoke about India’s rapid rise in the ‘Ease of Doing Business’ rankings since his government took over in 2014 and outlined that his government is making efforts to allow industrialists to do business with ease in the country.
Global investors looking at India with renewed hope, belief: PM Modi

By TheDispatch Staff - December 29, 2015

Asserting that the flow of Foreign Direct Investment (FDI) into India has increased in the last few years, Prime Minister Narendra Modi on Friday said that global investors are looking to invest in the country with renewed hope and belief.

"In the last few years, FDI in India has increased. FDI, for me, has two meanings. One is Foreign Direct Investment, and for me, another one is, 'first develop India'," Modi said while addressing the annual ASSOCHAM conference here. He said that there is a new mood of innovation and enterprise in the entire country today. "There's an unprecedented belief in India's ability across the world. Global investors are looking at India today with renewed hope and belief," the Prime Minister said.

He also said that labour laws have undergone an overhaul as per suggestions from the Industry sector, underlining that several steps have been taken to make the industry strong and futuristic.
‘Economy Will Bounce Back’: PM Modi Calls Upon Industry Leaders To Invest Freely Without Fear Of Unjust Action

by IANS - Dec 20, 2019, 2:49 pm

Noting that the economy has gone through ups and downs in the past too, Prime Minister Narendra Modi on Friday (20 December) cited macro economic data from previous governments to suggest that the economy would bounce back again with much vigour and strength.

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Low GDP Not For The First Time, Economy To Bounce Back: PM Modi

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By INM
Updated: 20 Dec 2019 02:51 PM

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5 trillion dollar economy is achievable: Prime Minister

Prime Minister Narendra Modi said that the goal of achieving the 5 Trillion Dollar Economy is achievable. He was participating at the inaugural session of the Hundred Years of ASSOCHAM in New Delhi today. Addressing a gathering of leaders from the Corporate World, Diplomats and others, the Prime Minister said that the idea of making India a 5 Trillion Dollar worth economy is not a sudden one. He said that in the past five years the country had made itself so strong that it not only could set for itself such a target but also make efforts in that direction. "Five years before, the economy was heading for disaster. Our Government not only stopped this but also brought in a discipline in the economy".

"We brought in fundamental changes in India’s economy so that it can run with set rules in a disciplined manner. We have met with the decades old demands of the Industrial Sector and we have built a strong foundation for a 5 Trillion Dollar Economy". He said, "We are building the Indian Economy on two strong pillars of formalisation and modernisation. We are trying to bring in more and more sectors into the horizon of formal economy. Along with this we are linking our economy with latest technology so that we can speed up the process of modernisation".

"Now instead of several weeks it merely takes a few hours to register a new company. Automation is helping quick trading across borders. Better linking of Infrastructure is reducing the turn-around time at Ports and Airports. And these are all examples of a modern economy."
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**PM Modi on state of the economy; says, ‘we reviewed GST timely according to business community needs**

Prime Minister Narendra Modi at ASSOCHAM annual conference spoke about the state of the economy. He says, 'We bring GST, we reviewed GST timely according to business community needs.' WATCH!
PM Modi adamant Indian economy can reverse current slowdown

New Delhi: Prime Minister Narendra Modi Friday said the Indian economy has the resilience to reverse the current slowdown and return to high growth trajectory and exhorted corporates to take bold investment decisions to help push up GDP growth.

Modi highlighted his government’s decisions such as decriminalisation of corporate offences and promised them that “no inappropriate action will be taken on genuine corporate decisions”.

Speaking at an industry chamber Assocham event, he said a massive Rs 100 lakh crore will be spent in the coming years on building infrastructure and another Rs 25 lakh crore on rural economy and this in turn will help nearly double the size of the Indian economy to USD 5 trillion by 2024.

“I am fully aware of the discussions happening around (current economic slowdown). I don’t challenge comments made on it. I try to take away positives from such discourse,” he said.

He went on to add that economic growth had fallen to 3.5 per cent in one of the quarters during the previous Congress-led UPA regime with headline consumer price inflation hovering at 9.4 per cent, core inflation at 7.3 per cent and wholesale inflation at 5.2 per cent while the fiscal deficit had widened to 5.6 per cent of the GDP.
WB Governor Jagdeep Dhankhar disagrees with Mamata Banerjee’s UN-monitored referendum demand on CAA, NRC

The governor, who has had a face-off with the state government on various issues, has been urging people to stop protesting against the new citizenship law as the Supreme Court has refused to stay its operation.

West Bengal Governor Jagdeep Dhankhar on Friday disagreed with Chief Minister Mamata Banerjee’s demand for a UN-monitored referendum on Citizenship (Amendment) Act besides the proposed nationwide NRC and said such assertions are bound to send wrong signals. Dhankhar appealed to the chief minister to withdraw her statement to this effect.

The governor said he is against any Indian citizen trying to take “dispute resolution” to any outside body, including the United Nations. “An authority should not seek such an intervention… this does not do any honour to our country,” he said on the sidelines of an event organised by Assamgram. Speaking at a rally in the city on Thursday, Banerjee challenged the Narendra Modi government to go for a UN-monitored referendum on amended Citizenship Act and the proposed NRC across the country.
US$5 trillion economy is achievable, syas PM at ASSOCHAM meet

Addressing a gathering of leaders from the Corporate World, Diplomats and others, the Prime Minister said that the idea of making India a 5 Trillion Dollar worth economy is not a sudden one.

Prime Minister Narendra Modi said that the goal of achieving the 5 Trillion Dollar Economy is achievable. The Prime Minister was participating at the inaugural session of the Hundred Years of ASSOCHAM in New Delhi today.

Addressing a gathering of leaders from the Corporate World, Diplomats and others, the Prime Minister said that the idea of making India a 5 Trillion Dollar worth economy is not a sudden one.

He said that in the past five years the country had made itself so strong that it not only could set for itself such a target but also make efforts in that direction.

“Five years before, the economy was heading for disaster. Our Government not only stopped this but also brought in a discipline in the economy”

“We brought in fundamental changes in India’s Economy so that it can run with set rules in a disciplined manner. We have met with the decades old demands of the Industrial Sector and we have built a strong foundation for a 5 Trillion Dollar Economy”

He said, “We are building the Indian Economy on two strong pillars of formalisation and modernisation. We are trying to bring in more and more sectors into the horizon of formal economy. Along with this we are linking our economy with latest technology so that we can speed up the process of modernisation”

“Now instead of several weeks it merely takes a few hours to register a new company. Automation is helping quick Trading across borders. Better linking of Infrastructure is reducing the turn-around time at Ports and Airports. And these are all examples of a modern
We saved Indian economy from disaster, $5 trillion target achievable: PM Modi at ASSOCHAM event

December 20, 2019  |  The ID Staff

New Delhi: Prime Minister Narendra Modi has said that the goal of achieving the $5 trillion economy is achievable. He was participating at the inaugural session of the Hundred Years of ASSOCHAM in New Delhi today.

Addressing a gathering of leaders from the Corporate World, Diplomats and others, Modi said that the idea of making India an economy worth $5 trillion is not a sudden one.

The PM remarked that in the past five years the country has made itself so strong that it not only could it set for itself such a target but also make efforts in that direction, saying, “Five years ago, the economy was heading for disaster. Our Government not only stopped this but also brought in a discipline in the economy.”

“We brought in fundamental changes in India’s Economy so that it can run with set rules in a disciplined manner. We have met with the decades old demands of the Industrial Sector and we have built a strong foundation for a $5 trillion economy,” Modi said.

He added, “We are building the Indian Economy on two strong pillars of formalisation and modernisation. We are trying to bring in more and more sectors into the horizon of formal economy. Along with this, we are linking our economy with the latest technology so that we can speed up the process of modernisation.”
Low GDP not for the first time, economy to bounce back: Modi

December 20, 2018

New Delhi, Dec 20 (IANS) Noting that the economy has gone through ups and downs in the past too, Prime Minister Narendra Modi on Friday cited macro economic data from previous governments to suggest that the economy would bounce back again with much vigour and strength.

Speaking at the centenary event of industry chamber ASSOCHAM, Modi said that GDP growth in one of the quarters in previous government had plummeted to 3.5 per cent and other macro indicators were equally disappointing.

The Prime Minister said that he does not want to get into the debate as to why certain people remained silent then, adding that the economy would come out of the current slowdown.

"In previous governments also, in one quarter the GDP growth had fallen to 3.5 per cent. During that time, where did CPI headline inflation reach? You would recall, it had reached 9.4 per cent. Where was CPI core inflation? It was 7.3 per cent. What was WPI inflation? It had reached 5.2 per cent. To what level did fiscal deficit reach? It was 5.6 per cent of GDP," he said.

"At that time, many quarters had gone like that which was very disappointing from the economy point of view. I do not want to get into the debate as to why some people were silent then," he added.

India's GDP fell over six-year low in July-September quarter of the current fiscal to 4.5 per cent, drawing flak from the opposition parties. Most high-frequency indicators such as core sector data, manufacturing growth and electricity generation have been discouraging.

Listing out achievements of his government over the past five years, Modi said a strong foundation has been laid and structural changes were made to ensure India becomes a $5 trillion economy. He said that his government did not only stop the economy from heading to disaster but also put it on the right track.

Further, several steps have been taken to make the banking system strong, robust and transparent. As a result, 13 banks have turned profitable after bleeding heavily due to bad loans.

The Prime Minister said that government would spend Rs 100 lakh crore in building infrastructure while Rs 25 lakh crore to give fillip to the rural economy. For "Har Jal Ghar", the government would spend Rs 3.5 lakh crore. Under Pradhan Mantri Awas Yojana, two crore new houses would be built.
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Govt decriminalised laws in Corporate Sector for fearless ecosystem: PM

New Delhi, Dec 20 (UNI) Prime Minister Narendra Modi on Friday said the Government has decriminalised several laws in the Corporate Sector in order to reduce the burden and allow the industry to function in a fearless ecosystem.

You know that there were several provisions of the Company Act as per which even small deviations were also dealt as a criminal offence. Our government has now decriminalised many such provisions. And we are trying to decriminalise many other provisions,’ said Mr Modi in his address at the inaugural session of the hundred years of ASSOCHAM.

Mr Modi said the goal of achieving the 5 Trillion Dollar Economy is achievable. Addressing a gathering of leaders from the Corporate World, Diplomats and others, the Prime Minister said the idea of making India a 5 Trillion Dollar worth economy is not sudden. He said in the past five years, the country had made itself so strong that it not only could set such a target but also make efforts in that direction. ‘Five years before, the economy was heading for disaster. Our Government not only stopped this but also brought in a discipline in the economy,’ he said.

‘We brought in fundamental changes in India’s economy so that it can run with set rules in a disciplined manner. We have met with the decades old demands of the Industrial Sector and we have built a strong foundation for a 5 Trillion Dollar Economy’, the Prime Minister maintained. He said, ‘We are building the Indian Economy on two strong pillars of formalisation and modernisation. We are trying to bring in more and more sectors into the horizon of formal economy. Along with this we are linking our economy with latest technology so that we can speed up the process of modernisation’.

Now instead of several weeks, it merely takes a few hours to register a new company, the Prime Minister said.

‘Automation is helping quick Trading across borders. Better linking of Infrastructure is reducing the turn-around time at Ports and Airports. And these are all examples of a modern economy,’ he said.

Mr Modi said his government listens to the Industry, understands its needs and is sensitive to its suggestions.

The Prime Minister said the country could make a significant jump in the rankings of Ease of Doing Business due to a sustained effort.

‘Ease of Doing Business may sound just like four words, but in order to improve its rankings, a lot of effort goes into it, including changing the policies and rules at the ground level,’ he maintained.

More UNI RSA SB 1505
West Bengal Governor disagrees with Mamata’s UN-monitored referendum demand on CAA, NRC

West Bengal Governor Jagdeep Dhankhar on Friday disagreed with Chief Minister Mamata Banerjee’s demand for a UN-monitored referendum on Citizenship (Amendment) Act besides the proposed nationwide NRC and said such assertions are bound to send wrong signals.

Dhankhar appealed to the chief minister to withdraw her statement to this effect.

The governor said he is against any Indian citizen trying to take “dispute resolution” to any outside body, including the United Nations.

“An authority should not seek such an intervention…this does not do any honour to our country,” he said on the sidelines of an event organised by Assocham.

Speaking at a rally in the city on Thursday, Mamata Banerjee challenged the Narendra Modi government to go for a UN-monitored referendum on amended Citizenship Act and the proposed NRC across the country.

“When honourable chief minister made that observation yesterday, I found it was in public domain. I was in deep pain and anguish. Several people called me, I, therefore, went public and appealed to her very firmly and politely that this should be withdrawn.

“This does not suit her stature either for the position she holds or the experience she has,” he said.
Portal | Social News
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Govt linking Indian economy with latest tech to speed modernisation: PM Modi at ASSOCHAM

New Delhi: Prime Minister Narendra Modi has said that the goal of achieving the $5 trillion economy is achievable. He was participating at the inaugural session of the Hundred Years of ASSOCHAM in New Delhi today.

To this end, the PM said, “We are building the Indian Economy on two strong pillars of formalisation and modernisation. We are trying to bring in more and more sectors into the horizon of formal economy. Along with this, we are linking our economy with the latest technology so that we can speed up the process of modernisation.”

“Now instead of several weeks it takes a mere few hours to register a new company. Automation is helping quick trading across borders. Better linking of Infrastructure is reducing the turn-around time at ports and airports. And these are all examples of a modern economy,” Modi stated.

“Today we have a Government that listens to the Industry, understands its needs and which is sensitive to its suggestions,” claimed the PM, adding that the country could make a significant jump in the rankings of Ease of
Government Has Stabilised And Disciplined The Economy: PM Modi

New Delhi, December 20: Prime Minister Narendra Modi, on Friday, said his government has not only stabilised the economy but also made efforts to bring discipline to it. The theme of the event was 'New India Aspiring for a $5-trillion economy'. His comment came at a time when India's economy is struggling and multiple indicators are showing that the economy is not at all in good shape.

Modi was addressing a gathering at the centenary celebration of Associated Chambers of Commerce and Industry of India (ASSOCHAM).

"Five-six years back our economy was heading towards disaster. Our government has not only stabilised it, but also made efforts to bring discipline to it. We have paid attention to fulfilling the decades-old demands of the industry," Modi said.

On the contrary, many economists very bluntly flagged some serious concerns about the India economy. Former chief economic advisor Arvind Subramanian recently commented that the Indian economy is facing a great slowdown and is headed to ICU. And apart from the slowdown, many economists have also said that amidst lowering growth, down sliding consumption and ongoing liquidity crunch target to achieve $5 trillion dream is a little doubtful.
Global investors looking at India with renewed hope, belief: PM Modi

Asserting that the flow of Foreign Direct Investment (FDI) into India has increased in the last few years, Prime Minister Narendra Modi on Friday said that global investors are looking to invest in the country with renewed hope and belief.

"In the last few years, FDI in India has increased. FDI, for me, has two meanings. One is Foreign Direct Investment, and for me, another one is, 'First Develop India'," Modi said while addressing the annual ASSOCHAM conference here.

He said that there is a new mood of innovation and enterprise in the entire country today. "There’s an unprecedented belief in India’s ability across the world. Global investors are looking at India today with renewed hope and..."
West Bengal governor disagrees with Mamata's UN-monitored referendum demand on CAA, NRC

PTI | Dec 20, 2019, 15:24 IST |

KOLKATA: West Bengal governor Jagdeep Dhankhar on Friday disagreed with chief minister Mamata Banerjee’s demand for a UN-monitored referendum on Citizenship (Amendment) Act besides the proposed nationwide NRC and said such assertions are bound to send wrong signals.

Dhankhar appealed to the chief minister to withdraw her statement to this effect.

The governor said he is against any Indian citizen trying to take "dispute resolution" to any outside body, including the United Nations.

"An authority should not seek such an intervention... this does not do any honour to our country," he said on the sidelines of an event organised by Assocham.

Speaking at a rally in the city on Thursday, Banerjee challenged the Narendra Modi government to go for a UN-monitored referendum on amended Citizenship Act and the proposed NRC across the country.

"When honourable chief minister made that observation yesterday, I found it was in public domain. I was in deep pain and anguish. Several people called me. I therefore, went public and appealed to her very firmly and politely that this should be withdrawn.

"This does not suit her stature either for the position she holds or the experience she has," he said.

Dhankhar said the Constitution of the country provides a "very effective mechanism" for dispute resolution of individuals, of the states or between the Union and states.
Govt investing Rs 100 lakh Cr in infrastructure, Rs 25 lakh Cr in rural sector: PM Modi at ASSOCHAM

New Delhi: Prime Minister Narendra Modi has said that the goal of achieving the $5 trillion economy is achievable. He was addressing the inaugural session of the Hundred Years of ASSOCHAM in New Delhi today.

PM Modi also spoke about efforts being made towards bringing about Labour Reforms, and sweeping reforms in the Banking Sector to make it more transparent and profitable.

"Owing to the steps taken by the Government today 13 Banks are on the path of profit which 6 banks are out of PCA. We have also hastened the process of unification of the Banks. Today, banks are expanding their countrywide networks and are in the direction of achieving global recognition."

Modi said with this overall positivity, the economy is propelling itself towards a $5 trillion target, adding that the Government will invest 100 lakh crore rupees in the infrastructure sector, and another 25 lakh crore rupees in the rural sector in order to provide support to achieve the target.
Open purse-strings for $5 tn economy: Modi to investors

Shreya Jain, DHNS, New Delhi, Dec 20, 2023, 14:42 IST | UPDATED Dec 20, 2023, 15:23 IST

With private investments slowing down, Prime Minister Narendra Modi on Friday urged investors to open their purse-strings and take brave decisions to achieve the target of a five-trillion-dollar economy by 2024.

PM Modi, addressing the centenary celebrations of ASSOCHAM, also sought to reassure investors by telling them that he has brought under control the old weaknesses and expressed confidence that the economy would emerge stronger from the current slowdown.

"The country's economy has witnessed such ups and downs previously as well. But every time the country has come out of the crisis and emerged stronger. Even now India will emerge stronger and chart its path forward with firmer determination and confidence," the prime minister said.

In a subtle message to his critics, Modi said even during previous regimes, GDP growth had trickled down to 3.5% in one quarter. CPI had touched 8.5%, core inflation was at 7.8%, WPI at 8.8% and the fiscal deficit had touched 5.6% of the GDP.

"Several quarters were disappointing for the economy. But I don’t want to get into that debate," Modi said that he had never contradicted whatever has been said about the economy and only picked up the best suggestions that had been made.
Companies Act provisions to be decriminalised soon: PM Modi

PM Modi said many provision of the Companies Act have been decriminalised and work is on to bring in more provisions.

Hardselling his administration’s pro-business approach, Prime Minister Narendra Modi on Friday said the government is working to decriminalise provision of Companies Act to make it easier to do business in the country.

Speaking at an ASSOCHAM event, he said the recent cut in corporate tax has brought rates to all-time low for businesses.

He, however, said labour force should also be taken care of.

Modi said time taken to register companies has been cut to few hours from months and better infrastructure has enabled the cut in turnaround time at airports and ports.

Dynamic changes have been made in the Goods and Services Tax (GST) on suggestion of trade and industry, he said adding India is among the top 10 nations which have in last three years made the maximum improvement in ease of doing business ranking.

From 142 rank, India has climbed to 63rd position in three years, he said.
‘Suggested an opinion poll’: Mamata makes U-turn on UN referendum remark

The West Bengal CM, while addressing a press meet in Kolkata, appealed to PM Modi, “It is not about victory or defeat, it is a matter of country’s interests; withdraw CAA and NRC.”

Making a U-turn over her remark demanding a UN referendum on the Citizenship Amendment Act and nationwide NRC, West Bengal Chief Minister Mamata Banerjee clarified that she had only suggested an opinion poll be conducted by impartial experts of the country, the process for which could be observed by the United Nations, reported PTI.

“I am proud of my country... I have full faith on my countrymen. What I had said was that a gana yatra (opinion poll) be conducted by a panel of impartial experts and members of national human rights commission. It can be observed by the UN,” she quoted as saying by PTI. Mamata had challenged the Narendra Modi government to go for a UN-monitored referendum on the amended Citizenship Act and the proposed NRC across the country.

Banerjee, while addressing a press conference in Kolkata, also urged the PM to withdraw the “anti people” law and plans to implement nationwide NRC, “It is not about any political victory or defeat. It is matter of our country... Withdraw CAA and NRC,” she said in her appeal to Modi.
Prime Minister Narendra Modi on Friday said that economy would bounce back again with much vigour and strength.

While making the statement at the centenary event of industry chamber ASSOCHAM, Modi cited macro economic data from previous governments to show the pattern.

Modi said that GDP growth in one of the quarters in previous government had plummeted to 3.5 per cent in one of the quarters during the previous Congress-led UPA regime with headline consumer price inflation hovering at 9.4 per cent, core inflation at 7.3 per cent and wholesale inflation at 5.2 per cent while the fiscal deficit had widened to 5.6 per cent of the GDP.

"At that time, many quarters had gone like that which was very disappointing from the economy point of view. I do not want to get into the debate as to why some people were silent then," he said.

"These kinds of ups and downs (in economic growth) have been seen in the past but the country has the potential to come out of these circumstances," Modi added exuding confidence of returning to a high growth trajectory.
Low GDP not for the first time, economy to bounce back: Modi

Fri, Dec 20, 2019 03:47:00 PM

New Delhi, Dec 20 (IANS): Noting that the economy has gone through ups and downs in the past too, Prime Minister Narendra Modi on Friday cited macro economic data from previous governments to suggest that the economy would bounce back again with much vigour and strength.

Speaking at the centenary event of industry chamber ASSOCHAM, Modi said that GDP growth in one of the quarters in previous government had plummeted to 3.5 per cent and other macro indicators were equally disappointing.

The Prime Minister said that he does not want to get into the debate as to why certain people remained silent then, adding that the economy would come out of the current slowdown.

"In previous governments also, in one quarter the GDP growth had fallen to 3.5 per cent. During that time, where did CBI handle inflation case? You would install it three weeks, took 3-4 days to arrest. Where was CBI case?
India among top 10 countries which continuously improved business rankings in last 3 years: PM Modi

New Delhi, Dec 20 (ANI): Prime Minister Narendra Modi attended the inaugural session of '100 years of ASSOCHAM in Delhi. Speaking about the 'Ease of Doing Business' rankings, he said, "Today, India is among those top 10 countries which have continuously improved in 'Ease of Doing Business' in last 3 years.

You climb up the 'Ease of Doing Business' rankings when you work hard day and night, when you bring about a change in the policies, starting from the ground."
Prime Minister Narendra Modi Attends the Inaugural Session of 100 Years of Assocham – PM Modi on the Assocham assembly – People should face anger for nation curiosity

BY ARISAC LEOMEN ON DECEMBER 20, 2019

Prime Minister Narendra Modi arrived to attend 100 years of Assocham (Associated Chambers of Commerce and Industry of India). Addressing the individuals right here, PM Modi mentioned that ASSOCHAM has crossed an essential milestone today. 100 years of expertise could be very huge capital. I congratulate and congratulate all of the members of ASSOCHAM on this essential step.

Prime Minister Narendra Modi mentioned whether or not the trade didn’t need the tax internet to be decreased within the nation. In each state, he will get reduction from the issue of various charges. We introduced GST. Whatever suggestions were obtained from the business world, we shared including important issues to the GST. Keep making mandatory modifications in it. During this time, Prime Minister Modi mentioned that working for the nation needs to be very indignant, many individuals should face resentment, and should undergo many costs. We should undergo every kind of allegations, however that is doable as a result of it needs to be achieved for the nation.
Amid slowest GDP growth rate in years, PM claims BJP 'halted economic slump'

New Delhi: Hard selling his administration's pro-business approach, Prime Minister Narendra Modi on Friday said the government is working to decriminalise provision of Companies Act to make it easier to do business in the country.

Speaking at an ASSOCHAM event, he said the recent cut in corporate tax has brought rates to all-time low for businesses. He, however, said labour force should also be taken care of.

Modi said time taken to register companies has been cut to few hours from months and better infrastructure has enabled the cut in turnaround time at airports and ports.
PM Modi Says, India Will Emerge Stronger From Economic Slowdown

New Delhi: Prime Minister Narendra Modi said on Friday that India will emerge stronger from an economic slowdown. PM Modi said: "During the tenure of previous governments GDP growth fell to as low as 3.5 per cent... the economy had in past also witnessed ups and downs but India will emerge stronger out of the slowdown."

The Prime Minister was addressing an event organized by industry body ASSOCHAM. The remarks from PM Modi come at a time when the country’s economy expanded 4.5 per cent in the July-September quarter, marking the slowest pace recorded in more than six years.

The government has set an ambitious goal of making India - once the poster child among the emerging markets - a $5-trillion economy by 2024.

PM Modi said on Friday that the government will spend Rs 100 lakh crore in the coming years
PM says eco has resilience to reverse slowdown, exhorts India Inc to take bold investment decisions

Speaking at an industry chamber Assocham event, he said a massive Rs 100 lakh crore will be spent in the coming years on building infrastructure and another Rs 25 lakh crore on rural economy and this in turn will help nearly double the size of the Indian economy to USD 5 trillion by 2024.

New Delhi: Prime Minister Narendra Modi on Friday said the Indian economy has the resilience to reverse the current slowdown and return to high growth trajectory and exhorted corporates to take bold investment decisions to help push up GDP growth. Modi highlighted the government’s decisions such as decriminalisation of corporate offences and promised them that “no inappropriate action will be taken on genuine corporate decisions”.

Speaking at an industry chamber Assocham event, he said a massive Rs 100 lakh crore will be spent in the coming years on building infrastructure and another Rs 25 lakh crore on rural economy and this in turn will help nearly double the size of the Indian economy to USD 5 trillion by 2024.

“I am fully aware of the discussions happening around (current economic slowdown). I don’t challenge comments made on it. I try to take away positives from such discourse,” he said.
PM Modi Says Government Saved The Economy & Twitter Is Lost In Calculation

Speaking at the inaugural session of ’100 years of Assocham (Associated Chambers of Commerce and Industry of India), Prime Minister Narendra Modi said that his government has “saved” the economy.

Claiming that the economy was heading towards a disaster five to six years ago, he implied that his government has not just stabilized it but tried to bring discipline to it.

In a speech made at the event, he said:

“Five-six years back our economy was heading towards disaster. Our government has not only stabilised it, but also made efforts to bring discipline to it. We have paid attention to fulfilling the decades old demands of the industry.”
Industry needs to come out of 'self doubt' mood: Nirmala Sitharaman

PTI | Dec 20, 2019, 16:44 IST

NEW DELHI: Finance minister Nirmala Sitharaman on Friday asked India Inc to come out of "self doubt" mood and unleash the animal spirit as she stressed that steps taken post Budget have started showing some results on the ground.

The government has shown conviction to change India’s system, take some tough decisions and make sure it is responsive to industry, she said at industry body Assocham's event in New Delhi.

According to the minister, major steps taken in the past few years make India stand out in the world and industry is part of the change.

PM Modi says economy has resilience to reverse slowdown

"I would appeal to you that please get out of the mood of self doubt. Can we do it? Can India do it?... why is this negative mood? Get out of this self doubt," she said and emphasized that most of the macro economic indicators are strong.

Inflation has been under control, micro economic fundamentals absolutely strong, FDI inflow has been strong, foreign exchange reserve is at record high. PSU banks have been professionalised, Sitharaman said.

Her comments assume significance in view of muted private investment and economic slowdown.

Urging India Inc to participate in the growth story, Sitharaman said they should participate in the disinvestment programme by becoming the first bidders.

"This government does not want businesses to close. We want to help them to be revived by legislative and other administrative changes ... we are with you. I want this mood of self doubt to be completely removed from your minds.

"Believe in India. You have done that for last 100 years. There is a need for all of you do it even more now. You have to be the change agent and don't ask animal spirits to be brought to you. You have inside, get it out," she noted.
5 Trillion Dollar Economy is achievable: Prime Minister Modi

By Tehelka WebDesk - December 19, 2019

Prime Minister Narendra Modi on Friday said that the goal of achieving the 5 Trillion Dollar Economy is achievable.

He was participating at the inaugural session of the Hundred Years of ASSOCHAM in New Delhi. Addressing a gathering of leaders from the Corporate World, Diplomats and others, the Prime Minister said that the idea of making India a 5 Trillion Dollar worth economy is not a sudden one.

He said that in the past five years the country had made itself so strong that it not only could set for itself such a target but also make efforts in that direction.

Modi said, “We are building the Indian Economy on two strong pillars of formalisation and modernisation. We are trying to bring in more and more sectors into the horizon of formal economy. Along with this we are linking our economy with latest technology so that we can speed up the process of modernisation.”

“Now instead of several weeks it merely takes a few hours to register a new company. Automation is helping quick Trading across borders. Better linking of Infrastructure is reducing the turn-around time at Ports and Airports. And these are all examples of a modern economy,” he said.

“Today we have a Government that listens to the Industry, understands its needs and which is sensitive to its suggestions,” he added.

The Prime Minister said that the country could make a significant jump in the rankings of Ease of Doing Business due to a sustained effort.
PM Modi promises decriminalisation of corporate offences

Speaking at an industry chamber event, Modi told corporates that no inappropriate action will be taken on genuine corporate decisions.

PTI | Friday, December 20, 2019 - 16:28

Prime Minister Narendra Modi on Friday said the Indian economy has the resilience to reverse the current slowdown and return to high growth trajectory and exhorted corporates to take bold investment decisions to help push up GDP growth.

Modi highlighted his government’s decisions such as decriminalisation of corporate offences and promised them that “no inappropriate action will be taken on genuine corporate decisions”.

Speaking at an industry chamber event, he said a massive Rs 100 lakh crore will be spent in the coming years on building infrastructure and another Rs 25 lakh crore on rural economy and this in turn will help nearly double the size of the Indian economy to USD 5 trillion by 2024.
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**We stabilized economy which was heading towards disaster: PM Modi**

ANI | 20 DEC 2019, 04:08 PM IST

Prime Minister Narendra Modi on December 20 attended the inaugural session of 130 years of Associated Chambers of Commerce and Industry of India (ASSOCHAM) in Delhi where he said that his government has not only stabilized the economy, which was heading towards disaster during end of Congress rule, but also made efforts to bring discipline to it. Speaking at the session, PM Modi said, “5-8 years back, our economy was heading towards disaster.

Join market mavens on 22 Nov to discuss how India can beat economic slowdown & reach $5 Trillion economy mark at ETMarkets Global Summit. Book your seats today

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Read more on | Narendra Modi | Prime Minister | ASSOCHAM | Indian Economy |
Low GDP not for the first time, economy to bounce back: Modi

NEW DELHI: Noting that the economy has gone through ups and downs in the past too, Prime Minister Narendra Modi on Friday cited macro economic data from previous governments to suggest that the economy would bounce back again with much vigour and strength.

Speaking at the centenary event of industry chamber Assocham, Modi said that GDP growth in one of the quarters in previous government had plummeted to 3.5 per cent and other macro indicators were equally disappointing.

The Prime Minister said that he does not want to get into the debate as to why certain people remained silent then, adding that the economy would come out of the current slowdown.

"In previous governments also, in one quarter the GDP growth had fallen to 3.5 per cent. During that time, where did CPI headline inflation reach? You would recall, it had reached 9.4 per cent. Where was CPI core inflation? It was 7.3 per cent. What was WPI inflation? It had reached 5.2 per cent. To what level did fiscal deficit reach? It was 5.6 per cent of GDP," the PM said.

"At that time, many quarters had gone like that which was very disappointing from the economy point of view. I do not want to get into the debate as to why some people were silent then," he added.

India's GDP fell over six-year low in July-September quarter of the current fiscal to 4.5 per cent, drawing flak from the opposition parties. Most high-frequency indicators such as core sector data, manufacturing growth and
Cong slams Modi Govt, says it is insensitive towards voice of people

New Delhi, Dec 20 (UNI) The Congress on Friday accused Prime Minister Narendra Modi of being insensitive towards farmers and poor persons and said that he does not listen to the voice of the people.

Responding to the Prime Minister’s statements over the state of economy at the centenary celebrations of ASSOCHAM in the national capital, in a series of tweets the Congress said that Mr Modi and his government is not listening farmers, labourers and small businessmen.

"Farmers are committing suicide. Jobs were snatched from labourers. The whole country is watching your insensitivity to the citizenship amendment law", the Congress tweeted.

Please log in to get detailed story.
‘Economy has capacity to reverse slowdown’ — PM Modi wants corporates to ‘invest boldly’

Speaking at an Assam event, Prime Minister Narendra Modi said Rs 100 lakh crore will be spent on building infrastructure & another Rs 25 lakh crore on rural economy.

PM Modi said the Indian economy has the capacity to reverse the current slowdown and achieve high growth rates. Speaking at an Assam centenary event, PM Modi urged the corporate to make bold investment decisions and help push the GDP growth.

PM Modi spoke at length about his government’s decisions such as demonetisation of corporate offenders and promised that the unsuccessful action will be taken on genuine corporate decisions.

He also said that Rs 100 lakh crore will be spent in the coming years on building infrastructure and another Rs 25 lakh crore on rural economy which will the Indian economy to reach the 7% growth target by 2022.
PM making boastful claims on economy which are far from reality is in denial mode

Cong

PTI  |  December 20, 2019 17:32 IST

New Delhi, Dec 20 (PTI) The Congress accused Prime Minister Narendra Modi on Friday of making boastful claims that were far from the reality and being in the denial mode as it challenged him for a debate.

Congress's senior spokesperson Anand Sharma said the country's economy was in shambles and warned of a grave crisis next year if urgent steps were not taken to nurse it.

He also said the ongoing agitation in the country was the creation of the government as it was pushing ahead its divisive agenda and called for repealing the amended Citizenship Act, which was not acceptable to people who were protesting all over the country.

"Such loud talk by a prime minister and hollow promises that are far away from the truth.... The prime minister remains in the denial mode and he is selling this pipe dream of a USD 5 trillion economy, for which the economy has to register a double-digit growth now for five years.

"The prime minister should not make boastful claims, which are negated by the ground realities. He should be serious and should take urgent steps to nurse the economy, create jobs and restore the factory output. We are going to face a grave crisis next year as we are going to face a revenue shortfall, as inflation is already in double digits and the GST and tax collections are very low," Sharma said.

Modi said the Indian economy had the resilience to reverse the current slowdown and return to the high-growth trajectory and exhorted corporates to take bold investment decisions to help push the GDP growth rate up.

The prime minister highlighted his government's decisions such as decriminalisation of corporate offences and promised them that "no inappropriate action will be taken on genuine corporate decisions."

Speaking at an event to commemorate 100 years of industry body Assocham, he said a massive Rs 100 lakh crore will be spent in the coming years on building infrastructure and another Rs 25 lakh crore on the rural economy and this, in turn, will help nearly double the size of the Indian economy to USD 5 trillion by 2024.

"I am fully aware of the discussions happening around (the current economic slowdown). I do not challenge the comments made on it. I try to take away positives from such a discourse," Modi said.

Sharma said Modi was denying the reality, while noting that when the prime minister said something, there should be seriousness in it.

"I do not know whether the prime minister is serious, because it sounds like a joke," he said. Unfortunately, the country's economy was demolished under Modi's rule but he was not ready to admit it, the Congress leader said.
Vedanta will definitely evaluate making bid for BPCL: Agarwal

New Delhi, Dec 20 (PTI) Vedanta Resources will definitely consider making an offer for state-run Bharat Petroleum Corporation Ltd (BPCL) when the bids will be invited, its executive chairman Anil Agarwal said on Friday.

The Cabinet recently approved strategic divestment of the government’s 53.29 per cent stake in BPCL, along with transfer of certain management control. This is excluding BPCL’s equity shareholding of 61 per cent stake in Numaligarh Refinery.

"We are evaluating. We are in oil business. We produce 30 per cent oil and gas of the country and we will be very keen because oil, energy security. We will evaluate if it makes sense where we can supply our oil. It makes sense, we should look at BPCL or any kind of asset which comes," Agarwal said.

He said there will be a bidder whenever the expression of interest and tender are issued.

"When it (tender for BPCL) comes, we will definitely look at it," Agarwal added.

Asked whether the protests related to the Citizenship Amendment Act will hurt the Brand India image, he said the government is taking a bold decision.

"I have never seen any kind of government taking these kinds of bold decisions. Bold decisions are very important, decisive. I am not a politician, I don’t understand. The only thing is ... this government without vested interests, takes bold decisions and that was very important," Agarwal said.

He heaped praises on Prime Minister Narendra Modi, saying he is among the top three leaders in the world and his brand image is tremendous.

Asked if this meant it (CAA protests) were not going to hurt India’s image in the world, Agarwal said he was talking "in general" and if Modi says he is going to start 100 infrastructure projects, there will be no shortage of money because of his credibility.

Earlier addressing Assocham’s annual conference, Agarwal said in the US and China when any project starts, the government makes sure that the project is completed, adding that India has to do the same.

Observing there was "huge discrimination" between the public sector and the private sector in India, he said, "We have to be given a level-playing field".

He said the government has no business to be in business.

Talking to reporters on the sidelines of the event, Agarwal said: "Any democratic country in the world does not run business. They are for how the general governance can be maintained, how to collect more and more revenue, whether it is education, water or public health, how they can focus there, and this is how the government’s mood is". PTI RSN/"MR
The Indian economy has the resilience to reverse the current slowdown and return to high growth trajectory, Prime Minister Narendra Modi said Friday, even as he exhorted corporates to take bold investment decisions to help push up GDP growth.

Modi highlighted his government’s decisions, such as decriminalisation of corporate offences, and promised them that “no inappropriate action will be taken on genuine corporate decisions”.

Speaking at an ASSOCHAM event in New Delhi, he said Rs 100 lakh crore will be spent on infrastructure in the coming years and another Rs 25 lakh crore on rural economy. This will help nearly double the size of the Indian economy to $5 trillion by 2024.

“T am fully aware of the discussions happening around (current economic slowdown). I don’t challenge comments made on it. I try to take away positives from such discussions,” the prime minister said.

Economic growth had fallen to 5.5 percent in one of the quarters during the previous Congress-led United Progressive Alliance regime, he said, while retail inflation hovered at 4.4 percent, core inflation at 2.0 percent and wholesale inflation at 5.8 percent. The fiscal deficit had widened to 5.6 percent of the GDP.
Watch: Prime Minister Narendra Modi is unhappy about weak applause at Assocham speech

The prime minister was addressing a gathering of Assocham members in New Delhi on Friday.

"There were multiple clauses under the Companies Act that called for criminal action for minor mistakes, but the Bharatiya Janata Party government decriminalised a number of them," Prime Minister Narendra Modi said, addressing a gathering of the members of Associated Chambers of Commerce and Industry of India in New Delhi on Friday.

The statement invoked a smattering of applause from the audience, which was pointed out by Modi in his next statement (at 2:10 above). "There is no power in your applause because most of you were unaware of these facts," he said, and instantly, the Assocham members broke into loud applause. "Even though you are clapping loudly now, you don't really know what I am talking about," Modi said jokingly, following his criticism of the applause he received.
India aspiring for 5 trillion dollar economy backed by reforms: PM Modi

Prime Minister Narendra Modi has said, the Centre has brought a number of reforms to lay a strong foundation to make India a five trillion dollar economy.

Addressing the annual conference of industry body ASSOCHAM in New Delhi today, Prime Minister said, in the last five years, the country has strengthened itself so much that such goals can be set and achieved.

He said, the entire country has to come together and fulfill their duties to achieve the target.

The Prime Minister said, five years ago, the Indian economy was running towards destruction and his Government has changed that and brought discipline and positivity.

He added, the Government is not afraid of any challenges. Prime Minister said, India, now has a government which listens to farmers, labourers and corporate world. He said, due to the steps taken by the NDA government, now 13 banks have returned to profit.

Prime Minister said, the government wants to formalise and modernise the economy.

Congratulating the Industry body, Mr Modi said, the theme that ASSOCHAM has set for the centenary celebrations is associated with the goals and dreams of the country and countryman.
Everybody has a say, govt listens to all: Goyal on Rahul Bajaj’s remark

Rahul Bajaj had remarked that there is an ‘atmosphere of fear’ and people are afraid to criticise the government.

Press Trust of India | New Delhi
Published on December 20, 2019 19:59 IST

 ALSO READ
People are key to Railways and legislators reflect their sentiments: Goyal

Counteracting veterans industrialist Rahul Bajaj’s remarks that people are afraid to criticise the government, Union Commerce and Industry Minister Piyush Goyal on Friday said everybody has a say and the government listens to all.
PM Modi at 100 years of ASSOCHAM meet: We are agents of bright future for 130 cr Indians

While speaking on the occasion of the centenary meet of ASSOCHAM in Delhi, Prime Minister Narendra Modi spoke on the economic challenges and the preparations his government is making to reach the target of becoming a $5 trillion economy. While speaking at this occasion he also listed out the allegations that were hurled at his team, but he said that he is committed towards a new India. Watch!

Join market mavens on 22 Nov to discuss how India can beat economic slowdown & reach $1 Trillion economy mark at ETMarkets Global Summit. Book your seats today

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Gems, jewellery and diamond traders alert! Big boost for export sector coming soon from Modi government!

In a bid to give a push to export sector, PM Narendra Modi-led Central government is coming up with a new scheme - Nivik.

In a bid to give a push to the export sector, PM Narendra Modi-led Central government is coming up with a new scheme - Nivik. Speaking at industry body Assocham's AGM in New Delhi, Commerce & Industry Minister Piyush Goyal on Friday said that he expects to soon come out with the details of the Nivik scheme which is before the Cabinet, as per a report in IANS. The scheme is meant to ease access to financing for exports.

Goyal asked large industrial players to aid their suppliers to fulfill their short-term credit needs. He said that the government is trying to do the same with the credit front for exports. “I am hopefully going to soon be able to come out with
India Inc silent on CAA protests, Hero’s Naveen Munjal says may hit image

Most of the prominent India Inc leaders excused themselves from talking on the ongoing protests. A few who responded to queries said that while people have a right to protest, these mass demonstrations contribute to building a negative image and could hit investment sentiment.

Demonstrators shout slogans and hold placards as they stand at the venue of a protest against 

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Best of Express

The Indian Express tried to speak to a range of prominent India Inc leaders on...
Govt is facilitator and enabler for business & Industry:
Piyush Goyal

New Delhi, Dec 20 (UNI) Commerce and Industry Minister Piyush Goyal on Friday said the Government will be a facilitator and an enabler for industry and entrepreneurship to ensure that harassment at the hands of government functionaries both at the Centre and the states comes to an end.

For this, he urged Assocham with its 4 lakh plus members to give feedback that will help Government both at the Centre and the States to look at regulatory, non-regulatory, judicial and any other impediments that are roadblocks for industry and entrepreneurship.

Addressing Assocham, which is celebrating 100 years, he said he Indian Railways plans to invest USD 700 billion through partnerships, joint ventures and collaborations to strengthen the infrastructure and reach the farthest corners of the country in the next 12 years.

Please log in to get detailed story.
Global enterprises welcome in India, but need to follow law of land: Ravi Shankar Prasad

The minister said that he appreciates the success of tech giants such as Facebook, Google and Twitter having their biggest markets in India. “But, they will have to work in the ecosystem of law developed in India,” he said, while addressing a plenary session at the centenary celebration of the Associated Chambers of Commerce and Industry of India (ASSOCHAM).

NEW DELHI: Global enterprises are welcome in India “provided they follow the law of land,” said Communications and IT Minister Ravi Shankar Prasad, adding that he wants to make India a hub of electronic manufacturing and data processing.

The minister said that he appreciates the success of tech giants such as Facebook, Google and Twitter having their biggest markets in India. “But, they will have to work in the ecosystem of law developed in India,” he said, while addressing a plenary session at the centenary celebration of the Associated Chambers of Commerce and Industry of India (ASSOCHAM).

Lauding the achievements of Modi government in the technology sector, he said, “India’s Aadhaar and UPI have become a global example. Even Sunder Pichai recommended the US Federal Reserve that we should have something like UPI.”

He also said that to achieve the $5 trillion economy goal, electronic manufacturing is the future, because it is a soft power like Information Technology.
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Regulators should explore new methods to encourage innovation: Prasad

New Delhi, Dec 20 () Regulators need to explore new methods to encourage innovation in order to ensure that regulations do not become a "roadblock". Union minister Ravi Shankar Prasad said on Friday.

"Let regulators regulate but the governance must be done by those who are elected by people of India to govern... that sense of responsibility has to be very clear," Prasad who is the Minister for IT, Communications and Law said at a conference organised by Assocham.
Will Not Allow Driverless Cars In India, Says Nitin Gadkari

PTI
Published on December 28 2019, 9:29 PM
Last Updated on December 28 2019, 9:29 PM

Union Minister Nitin Gadkari on Friday said he will not allow driverless cars in India, which has a shortage of 22 lakh drivers.

Speaking at an Astrocham event in New Delhi, the road transport and highways minister said, "many times I am asked what about driverless car? Then I say till the time I am transport minister, you forget that. I will not allow driverless car to come in India."

Stating that India has a shortage of 22 lakh drivers, Gadkari said there was a need for growth of employment as well as industry in the country.

The minister also said vehicle scrappage policy was at the final stage, adding that "if we bring it then 100 percent our cost will be reduced because raw material will be cheap and India will be world's number one manufacturing hub with regard to automobile manufacturing, e-vehicle. And if this happens then definitely it will contribute a lot to $5 trillion economy."

The automobile industry at present is a Rs 4.5 lakh crore industry, the minister said.
Nitin Gadkari Says No Driverless Cars in India Till he is Transport Minister

Citing a shortage of 22 lakh drivers, Gadkari said that the level of employment, as well as industry, need to grow in the country.

PTI | Updated: Dec 20, 2019, 6:16 PM IST

Union Minister Nitin Gadkari on Friday said he will not allow driverless cars in India, which has a shortage of 22 lakh drivers. Speaking at an Assocham event here, the road transport and highways minister said, "Many times I am asked what about a driverless car? Then I say till the time I am the transport minister, you forget that. I will not allow a driverless car to come to India." Stating that India has a shortage of 22 lakh drivers, Gadkari said there was a need for growth of employment as well as the industry in the country.
Govt has approved projects worth Rs 7000 cr under Nirbhaya fund: Smriti

The minister added that anti-trafficking units to protect women and children have also been funded.

Also Read

Nirbhaya case: Mother moves SC opposing approval of convict

Nirbhaya case: SC confirms death sentence, but no warrant for now

Nirbhaya case: SC declines

Under the NIBHAYA Fund, projects of Rs 7,000 crore, including setting up of 1,000 fast-track courts, have been approved by the Modi government, Woman and Child Development Minister Smriti Irani said on Friday.

In a tribute to the 23-year-old Delhi gangrape victim, then Congress-led government had announced...
Friday prayers allowed at Srinagar’s Jamia Masjid after 4 months

This is the first Friday prayer that was allowed by Jammu and Kashmir’s Jamia Masjid in over four months since the abrogation of Article 370 on August 5.

The Jammu and Kashmir administration allowed people to offer Friday prayers at the iconic Jamia Masjid in Srinagar after a period of over four months.

The 600-year-old mosque, which was closed for prayers after the abrogation of Article 370 on August 5, was opened the first time for routine prayers on Wednesday after 136 days when security was removed from the four main gates of the mosque.

Today, the administration has finally allowed people to offer Friday prayers at Jamia Masjid after almost 137 days.
India Inc wants a single corporate tax rate of 15% over three years

20 December 2019

Corporate India has pitched for “uniform” rate of corporate tax, further slashing the existing rate of 22 per cent for existing firms and bringing it on par with the 15 per cent tax prescribed for new manufacturing firms.

According to Confederation of Indian (CII) the current double rate of taxation creates “inequality”.

All corporate tax rates in the country should be converged to 15 per cent over three years from 1 April 2023 and do away with all exemptions and incentives, CII president Vikram Kirloskar suggested to finance minister Nirmala Sitharaman at a pre-Budget meeting on Thursday.

The CII came up with 10 points to improve ease of doing business, strengthen the role of the State, enhance export competitiveness, and revive private investment and growth.

These include decriminalising various laws and procedures as is being done for the Companies Act, stating that any such move would address
‘Govt to issue EoI for Air India, BPCL stake sale in Jan’

by IANS
Published on: Fri 20th December 2019, 03:18 PM

New Delhi, Dec 20 (IANS) The government is likely to issue Expression of Interest for privatisation of Air India and BPCL in January.

“We are working towards issuing EoIs for Air India first and then BPCL in January and should be able to do it. If we are to sell them in March, at least backwards two months are needed for the bidders to do due diligence. Big assets like BPCL will take time as due diligence has to be carried out,” a senior Finance Ministry official said here.

BPCL has a market cap of Rs 1.06 lakh crore.

Before the sale, the government is looking to shift more debt from the balance sheet of disinvestment-bound Air India to asset holding company AAIHL to further sweeten the deal for prospective buyers, according to officials.

The government plans to sell 100 per cent stake in the loss-making carrier.

In an effort to make the disinvestment more attractive, the carrier has already transferred Rs 22,474 crore of debt to Air India.
Boost private investments to reverse economic slowdown: Industry to centre

December 30, 2019

Well-known industrialists on Thursday requested the union finance ministry to instigate economic growth by supporting private investment, improving the regulatory environment and increasing export competitiveness.

In a pre-budget meeting with finance minister Nirmala Sitharaman and top officials of the finance ministry, industrialists suggested several ways to support the rural economy by boosting consumption.

"Other suggestions included ideas to improve IBC (Insolvency and Bankruptcy Code) in relation to NCLTs (National Company Law Tribunals) and banks; faster mergers, acquisitions & demergers processes, ways to reduce the time for FDI (Foreign Direct Investment) approval; structural changes in laws for effective and stable business environment; time-bound decisions for augmenting Ease of Doing Business both at Central & State levels; new investment of capital for building infrastructure; Capital expenditure for infrastructure to boost economy; preventing predatory pricing and dumping in India; facilitating R&D in India to boost
FM asks industry to bid for PSUs, Vedanta may bid for BPCL

New Delhi, December 20 (IANS): Finance Minister Nirmala Sitharaman on Friday invited industry to participate in the disinvestment of central public sector enterprises (CPSEs) like BPCL, Concor and Shipping Corp, saying the country’s macroeconomic fundamentals are very strong and industry should grow by participating in such areas.

Speaking at Industry chamber Assocham’s centenary celebrations here, she also said India’s inflation is well under control.

*Disinvestment of CPSEs is happening and some of you may have to come forward to participate in them and offer a
What is Operation Twist? Why is the RBI carrying out Operation Twist?

**POLICY**

RBI to carry out US Fed-styled 'Operation Twist' to bring down interest rates.

*Imitation is the Best Form of Flattery:* In a first, the Reserve Bank of India (RBI) has announced a simultaneous sale and purchase of government bonds under the Open Market Operations mechanism.

The Central Bank said that it will purchase INR100bn of the 6.45%, 2029 bond and simultaneously sell an equal amount of debt maturing in 2020 via an auction on Monday.
New Delhi, Dec 20 (IANS) Commerce & Industry Minister Piyush Goyal on Friday said that he expects to soon come out with the details of the "Nirvik" scheme which is before the cabinet.

The scheme is meant to ease access to financing for exports.

Speaking at industry body ASSOCHAM’s AGM here, Goyal asked large industrial players to aid their suppliers to fulfill their short-term credit needs.

He said that the government is trying to do the same with the credit requirement for exports.
ASSOCHAM में बोले PM मोदी- साष्ठ्रित में हङलना पड़ता है लोगों का गुस्सा

© December 28th, 2016 16:28 IST

हाईलाइट
① पीएम मोदी ने कॉर्पोरेटों से सूक्ष्म निवेश करने की अपील की
② 5 ट्रिलियन डॉलर ट्रक्सों-भी हासिल करने के लिए देश मजबूत : पीएम मोदी
③ देश की ट्रक्सों-भी पहले भी आए हैं उत्तर-वड़ा : पीएम मोदी
जीडीपी पहली बार नहीं घटी, अर्थव्यवस्था सुधरेगी: मोदी

अर्थव्यवस्था में अतीत में आ चुके उल्टांग-चढ़ांग का करते हुए प्रधानमंत्री नरेंद्र मोदी ने आज एक दूसरी की सरकार के नैको इकाईनमिक डेटा का हवाला देते हुए कहा कि अर्थव्यवस्था में बहुत मजबूती के साथ फिर सुधार आ

 Reported by: ट्विटर© 2019-12-20 18:28:54
అమరిక సంప్రదాయం 5 సంవత్సరాల ముందు కనుకపెట్టిన అంశాలను ప్రస్తుతం పోచించినాయి.

2014 సంవత్సరం నంది కనిపించిన ప్రభుత్వ కుమారి అమరిక సంప్రదాయం

" అమరిక సంప్రదాయం జీవనీ మార్గానే ప్రభుత్వం అర్థసాధనం ప్రామాణ్యం కలిగి

Posted in ఐరోపా, ఇండియా  Tagged assocham, economic, growth, modi
Electronics Coverage
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India Has Led One Of The Most Impressive Sub-National EoDB
Date- 20-12-2019

PM AT ASSOCHAM AGM
NEXT: FM TO PRESENT ROADMAP TO $5TN ECONOMY

Live: Vigyan Bhavan, Delhi

Narendra Modi, Prime Minister

BREAKING NEWS | CONGRATULATE ALL MEMBERS OF ASSOCHAM: PM MODI

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PM TO ADDRESS ASSOCHAM'S AGM IN NEW DELHI TODAY
Date- 21-12-2019
ASSOCHAM के AGM में FM का संबोधन

Date- 20-12-2019
Date - 20-12-2019

"इंडस्ट्री के हर सूझाव पर विचार जारी हैं"

"FM SAYS
हर सेक्टर ने लिक्विडिटी की समस्या का जिक्र किया"
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PM’S ECONOMY ROADMAP
HAPPENING NOW
100 YEARS OF ASSOCHAM EVENT

DELHI

NARENDRA MODI
PRIME MINISTER

'WE HAVE TO FORMALISE & MODERNIZE OUR ECONOMY'

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उत्सवदेश साहित्य दिवस को हुए समारोह। केंद्रीय मंत्री के मंत्रीमंडल का निर्देशन देते हुए।
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Date- 20-12-2019
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Date- 20-12-2019
आज एसोचैम का 100वां वार्षिक सम्मेलन

नीलाम प्रभावित, शैलाली बर्फबारी का उठा रहे आनंद। पहाड़ों

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CENTRE AIMS TO INCREASE ETHANOL ECONOMY
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ASSOCHAM MEET: PM JUSTIFIES CAA

PM TERMS CITIZENSHIP LAW AS BOLD DECISION