

## GST DECISIONS AND THEIR IMPACT

# Doubling of exemption limit will help MSMEs: India Inc

### OUR BUREAU

New Delhi, January 10

The GST Council's decision to double the exemption limit for micro, small and medium enterprises (MSMEs) from ₹20 lakh to ₹40 lakh will help small businesses, according to industry players

The Council also raised the annual turnover limit for the Composition Scheme to ₹1.5 crore from ₹1 crore with the facility of quarterly payment of tax along with annual returns filing. The Council had also reduced tax on many items.

This is significant given that there are almost 60

million small and medium-sized enterprises in India which play a very important role in driving the country's economic growth and development.

"This is one of the most crucial decisions of the Council and will indeed help a large number of taxpayers. It is also a step towards tax simplification and will ensure ease of compliance," said Sandip Somany, President, Federation of Indian Chamber of Commerce and Industry, in a statement.

Chandrajit Banerjee, Director-General, CII, said, "The Composition Scheme simplifies the tax regime

and takes a big burden of compliance off the MSME sector. This would eventually lead to lower costs and higher competitiveness for MSME."

"Initiating a composition scheme for the services enterprises will integrate these enterprises with their manufacturing counterparts," he added.

Niranjan Hiranandani, Senior Vice-President, Assocham, said the composite turnover limit is a welcome move, as the small traders and businesses will pay a small tax based on turnover rather than value-addition.

## Delhi govt looking for viable solution to counter waste management: Jain

PTI

NEW DELHI, 10 JANUARY

Delhi Minister Satyendar Jain Thursday said the AAP government is willing to provide funds to counter waste management problem in the city if it finds a viable solution, an official statement stated.

"Managing waste is not a difficult task as several technologies are available for the same that do not cost much, but even if there is a need for funds the Delhi government will provide the same," the

statement quoted Jain as saying at an ASSOCHAM National Conference on 'Managing Urban Waste'.

It stated the Urban Development minister also said while there are companies that are willing to provide end-to-end solution for waste management, but the municipal corporations do not let them take action in this regard.

"For corporations transporting trash is a business worth Rs 1,000 crore, so they do not let it to be managed locally," the statement said.



# Govt for cost friendly solution to manage urban waste

STAFF REPORTER ■  
NEW DELHI

The Delhi Government is looking for innovative, concrete, reliable and cost friendly solutions for managing urban waste, said Delhi Cabinet Minister Satyendar Jain on Thursday in an event at organised by The Associate Chamber of Commerce and Industry (ASSOCHAM).

"Managing waste is not a difficult task as several technologies are available for the same that do not cost much but even if there is need for funds, then Delhi Government will provide the same," Jain said while addressing delegates at ASSOCHAM National Conference on Managing Urban Waste.

The Delhi Government is looking for simple, viable, decentralised and concrete solutions and is willing to provide funds to counter the city's waste management problem, he said.

Questioning the will of



Municipal Corporation of Delhi (MCD), Delhi's Urban Development Minister further said, "While there are companies that are willing to provide end-to-end solution for waste management, the municipal corporations do not let them take action in this regard."

The Minister also said that while many committees were constituted by various authorities but none of them are willing to accept that there is a solution for managing the waste.

According to Jain, in Delhi,

almost 40 per cent of the waste generated is organic which is not required to be carried to a dumping site.

Making serious allegations on various waste collecting agencies, he said, "For corporations transporting trash is a business worth Rs 1,000 crore, so they do not let it to be managed locally.

Half of the inorganic waste is sand and stones which is mixed with trash because corporations get paid for waste as per weight, and the rest is a mix of plastic, polythene, metal and other things which is all saleable."

He added, "We need to holistically look at the politics being done over trash, we need to simplify things instead of making them complex."

Jain further said that while many landfill sites have come up in various parts of Delhi of late, but these landfill sites are the biggest contributor of pollution in Delhi where the waste is burnt down.

**WASTE MANAGEMENT**

## Ready to fund if viable solution found: Jain

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**Waste management: govt looks for viable solution**

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## **Govt looking for viable solution to counter waste management: Jain**

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