

# India Inc mum on exit polls; awaits actual results

PTI ■ NEW DELHI

Majority of India Inc on Monday chose not to react to exit polls, giving a second term to Prime Minister Narendra Modi as they await elections results on May 23.

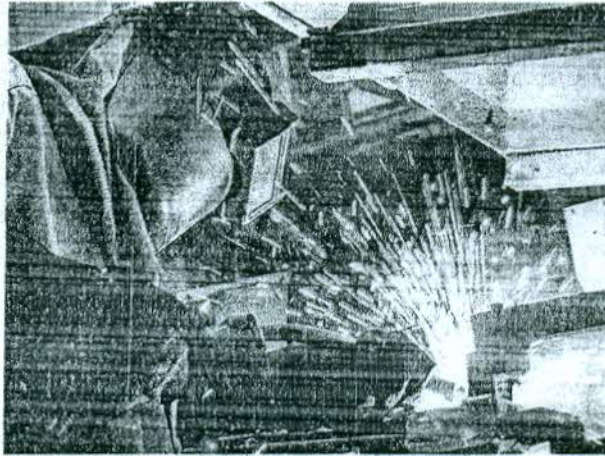
When reached out, major industry chambers Ficci, CII and Assocham declined to comment on the exit polls.

Responding to a tweet by Chief Economist of Mahindra Group Sachchidanand Shukla on what to look forward to this week, group Chairman Anand Mahindra said, "This week will have only one 'Thing' we'll all be looking out for!" hinting at the May 23 results.

Apart from the election results, Shukla had listed US Fed's policy meeting on May 22-23, European Parliament Elections on May 23-26 and PMI (Purchasing Managers' Index) numbers for Japan, the US and Eurozone, among the global events to watch out for.

Reacting to the exit polls, industry body PHDCCI President Rajeev Talwar told PTI, "All of us in India must respect the mandate of the voter. If they deem it fit to give a second term to Prime Minister Narendra Modi, then it is much better than any opinion of anyone else".

The Indian voter has changed regimes whenever they have felt appropriate. They have also given a repeated term in their own wisdom. Therefore, probably if Modi gets a second term, it is best for the Indian economy, India's prestige and a peaceful Indian



society, he said.

"As an industry representative I believe there are a number of reforms which have happened and ones which need to take place. This is a decisive government and the reforms must continue, (if) we are to become a USD 7 trillion economy in the next five years," Talwar said.

RPG Enterprises Chairman Harsh Goenka, who is known for his witty and humorous tweets, said that now one thing is sure, "the next PM's initial starts with 'N!'".

He also shared a joke from Whatsapp, "Based on #Exitpolls there will be a STABLE government and no HORSE trading necessary. No wonder, PM's residence is on RACE COURSE Road."

Brokerage Edelweiss Securities said if the NDA returns to power with a clear majority in line with exit polls, markets would rejoice the policy continuity.

"Besides, NDA is seen to be

relatively more fiscally disciplined and less populist in nature, which should augur well for inflationary dynamics," it said.

Edelweiss said factors such as the lagged impact of tighter financial conditions, sluggish private capex ahead of various domestic election-related and other external uncertainties and possible slower public capex amid fiscal constraints will weigh on growth outlook ahead.

"We expect only marginal cyclical improvement in growth in FY20 amid easier monetary stance and some consumption led the fiscal push in early FY20. But we see domestic structural overhang and global slowdown concerns constraining significant pick-up in growth," it said.

In a report on Monday, Kotak Institutional Equities said, "we could see a small rally post-May 23 election results if the results are in line with the market's expectations".

# Biz remains cautious on exit polls; awaits results

**PRESS TRUST OF INDIA**  
NEW DELHI, 20 MAY

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by Chief Economist of Mahindra Group Sachchidanand Shukla on what to look forward to this week, group chairman Anand Mahindra said: "This week will have only one 'Thing' we'll all be looking out for" hinting at the 23 May results. Apart from the election results, Mr. Shukla had listed US Fed's policy meeting on 22-23 May, European Parliament Elections on 23-26 May and PMI (Purchasing Managers'

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Brokerage Edelweiss Securities said if the NDA returns to power with a clear majority in line with the exit polls, markets would rejoice the policy continuity. "Besides, NDA is seen to be relatively more fiscally disciplined and less populist in nature, which should augur well for inflationary dynamics," it said.

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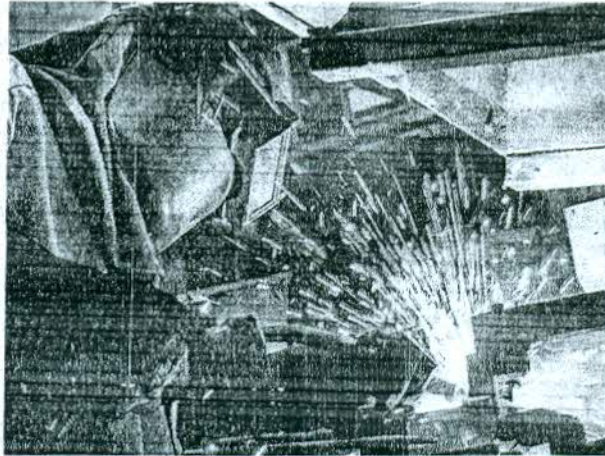
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# एगिजट पोल पर उद्योग जगत में छाई खामोशी

देश के प्रमुख उद्योग संगठनों ने इस मुद्दे पर किया टिप्पणी से इनकार

■ नई दिल्ली (भाषा)।

एगिजट पोल के नतीजों पर शेयर बाजार भले ही कुलाचे भर रहा हो लेकिन भारतीय उद्योग जगत ने सोमवार को एगिजट पोल पर चुप्पी साधते हुए कोई प्रतिक्रिया नहीं दी। इस बारे में प्रमुख उद्योग मंडलों फिक्की, भारतीय उद्योग परिसंघ (सीआईआई) तथा एसोचैम ने कोई टिप्पणी करने से इनकार किया।

महिंद्रा समूह के मुख्य अर्थशास्त्री सच्चिदानंद शुक्ला के एक ट्वीट कि इस सप्ताह क्या करना है, का समूह के चेयरमैन आनंद महिंद्रा ने जवाब देते हुए कहा, 'इस सप्ताह हमारी निगाह सिर्फ एक चीज पर है।' उनका इशारा 23 मई के चुनाव नतीजों की ओर था। उद्योग मंडल पीएचडीसीसीआई के अध्यक्ष राजीव तलवार ने कहा, 'भारत में सभी को मतदाताओं के जनादेश का सम्मान करना चाहिए। यदि मतदाताओं को लगता है कि प्रधानमंत्री नरेंद्र मोदी को दूसरा कार्यकाल मिलना चाहिए तो यह किसी अन्य विचार की तुलना में सबसे अच्छा होगा।'

उन्होंने कहा कि जब भी भारतीय मतदाता



को लगा है तो उसने सरकार बदली है। उन्होंने अपनी सोच के आधार पर ही किसी को दूसरा कार्यकाल भी दिया है। ऐसे में यदि संभवतः मोदी को दूसरा कार्यकाल मिलता है तो यह भारतीय अर्थव्यवस्था के लिए अच्छा होगा। आरपीजी एंटरप्राइजेज के चेयरमैन हर्ष गोयनका ने नरेंद्र मोदी के प्रधानमंत्री बनने के मुद्दे पर सीधे न कहकर गोलमोल जवाब दिया और कहा कि एक बात निश्चित है कि अगले

उद्योगपतियों ने कहा, नतीजों का इंतजार करें

■ कई प्रमुख उद्योगियों ने दिए गोलमोल जवाब

■ एन से ही शुरू होगा नए पीएम का नाम : गोयनका

■ मोदी को दूसरा कार्यकाल मिले तो अच्छा : राजीव

प्रधानमंत्री का नाम 'एन' से ही शुरू होगा।

एडलवाइस सिक्योरिटीज ने कहा कि यदि राजग स्पष्ट बहुमत के साथ आती है तो बाजार में उत्साह रहेगा और नीति में निरंतरता कायम रहेगी। कोटक इंस्टीट्यूशनल इक्विटीज ने सोमवार को जारी रिपोर्ट में कहा कि यदि चुनाव नतीजे बाजार की उम्मीदों के अनुरूप रहते हैं तो 23 मई के बाद हम बाजार में कुछ अवधि के लिए तेजी देख सकते हैं।

## एक्जिट पोल पर उद्योग जगत की चुप्पी

नई दिल्ली, (भाषा): भारतीय उद्योग जगत ने सोमवार को एक्जिट पोल पर चुप्पी साधते हुए कोई प्रतिक्रिया नहीं दी। रविवार को आए तमाम एक्जिट पोल में प्रधानमंत्री नरेंद्र मोदी को दूसरा कार्यकाल मिलते हुए दिखाया गया है। चुनाव नतीजे 23 मई को आने हैं। इस बारे में प्रमुख उद्योग मंडलों फिक्की, भारतीय उद्योग परिसंघ (सीआईआई) तथा एसोसैम ने कोई टिप्पणी करने से इनकार किया।

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### नतीजों का इंतजार

● इस सप्ताह हमारी निगाह सिर्फ एक चीज पर है : आनंद महिंद्रा

किसी अन्य विचार की तुलना में सबसे अच्छा होगा।" उन्होंने कहा कि जब भी भारतीय मतदाता को लगा है तो उसने सरकार बदली है। उन्होंने अपने सोच के आधार पर ही किसी को दूसरा कार्यकाल भी दिया है। ऐसे में यदि संभवतः मोदी को दूसरा कार्यकाल मिलता है तो यह भारतीय अर्थव्यवस्था के लिए अच्छा होगा। आरपीजी एंटरप्राइजेज के चेयरमैन हर्ष गोयनका ने कहा कि एक बात निश्चित है कि अगले प्रधानमंत्री का नाम 'एन' से शुरू होगा।

