Corporation tax cut is the single biggest reform in the last two decades

11th October 2019
Madhya Pradesh has been a catalyst in contributing to the automobile industry, catering not only to the vast Indian market but also exports for global industry. Many manufacturers of passenger vehicles, commercial vehicles, two-wheelers or tractors have set up state-of-the-art facilities in specialised automobile clusters like Pithampur in the state. With robust ancillaryisation and tool room centres, Madhya Pradesh can boast of a complete value chain of the automobile industry. As the automobile industry is on the cusp of a major technological change, companies based in Madhya Pradesh, being well-equipped with advanced R&D centres would lead the way towards industry competitiveness. With pragmatic policies, the automobile industry would be encouraged through increased investment into the state, to become a major partner in the global manufacturing supply chain. Madhya Pradesh's strategic location and its well-developed rail and road infrastructure augment its unique position as investment destination. The state has great potential to lead a manufacturing revolution in the country.

B K Goenka, President, ASSOCHAM