

Assocham Writes to Prasad on AGR of Non-Telecom Cos



New Delhi: Industry lobby group Assocham has sought 'urgent intervention' of telecom and IT minister Ravi Shankar Prasad to resolve the crisis that's a result of wider impli-

cations of Supreme Court's order, as per which, even ISP, ILD, NLD, VSAT and other non-telecom licence holders have to count all their revenue to calculate adjusted gross revenue (AGR). The industry body estimates companies across sectors would face ₹2.5 lakh crore as payments for the last 10 years, which can rise further, once all companies impacted by the judgement are identified and counted for previous years.

In a letter to Prasad dated November 27, Assocham has urged the minister to step in and ensure business continuity and investments. "Implementation of the Supreme Court judgement in 90 days will lead to huge financial crisis in many companies having telecom licences, even though their revenues are mainly from non-telecom businesses/activities," said Assocham secretary general Deepak Sood. GULVEENAULAKH