Power ministry has asked states to lower tariffs: R K Singh

Union Power Minister R K Singh (pictured) on Wednesday said the ministry has asked states to lower tariffs in view of the implementation of pre-payment arrangement for procuring power by distribution companies.

Singh, when asked about a letter given by his ministry to distribution companies asking them to lower prices, said: "We have made an arrangement for pre-payment which means the carrying cost has reduced. Since the carrying cost has reduced, we have told the regulators to cut tariffs. This letter has gone so the tariffs will reduce accordingly. For reducing the tariffs, we have taken other steps as well." He was speaking on the sidelines of an event organised by ASSOCHAM.

Earlier this year, the government has taken steps such as mandatory issuance of letter of credit to generating companies by discoms and single-day payment.

Under single-day payment, discoms have to make payments a day in advance to procure power supply, which will be carrying cost.
Power ministry has asked states to lower tariffs, says R K Singh

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NAC gets Assocham best institute award

HANS BUSINESS

Hyderabad: National Academy of Construction, on Wednesday said it has received the Assocham Award Gold Trophy in ‘Best Institute - Placement category for 2019,’ in New Delhi at Assocham’s Skilling India Summit.

NAC said Assocham recognises institutes under various categories for their achievement in skill development. The selection process includes a questionnaire assessment, in which assessment is conducted on how the organisation has integrated the skill development process and its strategy and management of operations, it added.

NAC, a major vocational training provider said it has conducted skill development trainings and successful placements for more than 75,000 unemployed youth of Telangana. The skill development training was imparted in various construction trades and finishing school programmes for Civil Engineering graduates.

Shantisree, Director, P&PR (Trg), BD, B Indrasen, Director (Admin) and B C Rao, Director (PG Courses), National Academy of Construction received the award from Raj Kumar Singh, Minister of State, Ministry of Skill Development and Entrepreneurship, government of India.
90 lakh trained under Skill India, 35 lakh got jobs: R K Singh

BS RAWAT
NEW DELHI, NOV 27 : The government has skilled nearly around 90 lakhs people under Modi government's ambitious Pradhan Mantri Kaushal Vikas Yojana (PMKVY), 35 lakhs people got placements, said Mr Raj Kumar Singh, Union Minister of State for Skill Development and Entrepreneurship.

He was speaking at the ASSOCHAM event 'India Skilling India Summit & Awards' held in New Delhi on Wednesday.

The Government and industry need to collaborate to pave a roadmap for identifying the transforming needs of the future economy, said Mr Singh.

Mr Singh further said that India is one of the youngest nations in the world, with more than 62% of the population in the working age. Today, less than four per cent of the Indian workforce is skilled, in contrast to the 42% in US, 76% in Germany, 80% in Japan and 96% in South Korea.

"Without proper skills, this huge youth population would be demographic liability instead of demographic dividend; however, this could change if we reach out to more people with quality learning opportunities, revamp our existing infrastructure and execute plans more effectively by making better use of monetary and resource support available, said Mr. Singh.

Dr. Mahendra Nath Pandey, Union Minister for Skill Development and Entrepreneurship said, "Skill India Mission has so far given a huge impetus to the skilling ecosystem of the country by placing importance on training people in vocational trades that have a direct link to livelihood. We understood early that with the skilled workforce, we can nudge our economy to grow at a faster pace."

Mr Raj Kumar Singh, Union Minister of State for Skill Development and Entrepreneurship distributing awards in New Delhi.