

## **Ministry of Finance**

### **Robust Digital Payment Infrastructure Enables Prompt Transfer of Cash Payment under Pradhan Mantri Garib Kalyan Package.**

April 12, 2020

**A digital pipeline has been laid** through linking of Jan-Dhan accounts as well as other accounts with the account holders' mobile numbers and Aadhaar [Jan Dhan-Aadhaar-Mobile (JAM)]. This infrastructure pipeline is providing the necessary backbone for DBT flows, adoption of social security/pension schemes, etc. The Pradhan Mantri Jan Dhan Yojana (PMJDY) was launched in August, 2014 with an aim to provide bank accounts to unbanked persons. Out of around 126 crore operative CASA accounts as on 20<sup>th</sup> March 2020, more than 38 crore have been opened under PMJDY.

- **Enablement of interoperable, speedy and accurate transactions:**
  - The bank accounts are enabled to carry out both cash and digital transactions at bank branches, Business Correspondent (BC) points, merchant locations and on internet. Using biometric ID, highly cost-effective payments solutions like AePS/ Bhim Aadhaar Pay have been created both for banking services and for retail payments.
  - The Digital Payment Ecosystem includes the following modes:
    - AePS: helps in cash withdrawal by using Aadhaar authentication at branch/BC locations.
    - Bhim Aadhaar Pay: enables payment to merchants using Aadhaar authentication
    - RuPay debit cards: As on 31 March 2020, a total of 60.4 crore RuPay cards have been issued including 29 crore issued in PMJDY accounts. These cards could be used at ATMs for cash withdrawal and at Points of Sale (PoS) & e-commerce for digital payments.
    - UPI: Immediate real time payment system which helps in both person to person (P2P) and Person to Merchant (P2M) transactions.
    - BBPS: helps in payment of utility bills through internet & BC locations both by using cash & digital modes.

**Using the digital payment infrastructure mentioned above, more than 30 crore poor people have received financial assistance of Rs 28,256 crore under the Pradhan Mantri Garib Kalyan Package announced by Union Finance Minister Smt Nirmala Sitharaman on 26<sup>th</sup> March to protect them from the impact of the lockdown due to COVID 19.**

**The following amounts have been released to beneficiaries till 10<sup>th</sup> April 2020, under the Pradhan Mantri Garib Kalyan Package.**

<b>Scheme</b>	<b>No of beneficiaries</b>	<b>Estimated amount</b>
<b>Support to PMJDY women account holders</b>	19.86 crore (97%)	Rs 9930 crore
<b>Front-loaded payments to farmers under PM-KISAN</b>	6.93 crore (out of 8 crore)	Rs 13,855 crore
<b>Support to NSAP beneficiaries (widows, senior citizens and Divyang)</b>	2.82 crore	Rs 1405 crore
<b>Support to Building and other construction workers</b>	2.16 crore	Rs 3066 crore
<b>Total</b>	<b>31.77 crore</b>	<b>Rs 28,256 crore</b>