National Conference

Electric Mobility

Strengthening Eco-System towards Vision 2030

August 3, 2023
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Payment security system in the works for EVs

FE BUREAU
New Delhi, August 3

To ease the availability of finance for e-mobility adoption, the Centre plans to roll out a payment security mechanism, a senior government official said on Thursday.

Tarun Kapoor, advisor to the Prime Minister at FMO, said, "We have to also provide support systems. So we are setting up a payment security mechanism, because in few seminars you all have told us that financial companies are not lending...." Speaking at the national conference on electric mobility organised by industry body ASSOCHAM, Kapoor emphasised the need to scale up e-mobility via public transport, especially using e-buses.

Kapoor said banks and NBFCs should come up with financial instruments "so that buying EVs (two-wheelers, cars and buses) becomes more attractive."

In terms of subsidies, he said the government is continuing with the Faster Adoption and Manufacturing of Hybrid and Electric Vehicles (FAME) subsidy. "We have to look at ways to bring down the price because government subsidy cannot be forever. Innovation in batteries picked up in the last few years and price will certainly come down."

At present, the FAME scheme is in its second phase. It is meant to create demand for EVs with a total outlay of Rs 10,000 crore till 2024. The FAME II expires in March 2024.

FE had earlier reported that the government is weighing a proposal to consolidate the subsidies provided to the EV industry under the two ongoing production-linked incentive schemes for the auto sector and batteries. If this is done, there won't be any need to continue with the FAME scheme.
ई-बसों को बढावा देने के लिए सुरक्षा प्रणाली पर काम
सरकार इलेक्ट्रिक बसों के परिचालन को बढ़ावा देने के लिए भुगतान सुरक्षा प्रणाली लागू की

हैदराबाद नगर पालिका के स्वामी तंत्रिका कांग्रेस सदस्य अभिजन ने मांगा कि सरकार अपने परिचालन को बढ़ावा देने के लिए भुगतान सुरक्षा प्रणाली लागू करे।

उन्होंने कहा कि इलेक्ट्रिक बसों का परिचालन करने के लिए भुगतान सुरक्षा प्रणाली लागू की जरूरत है।

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Government continuing FAME subsidy, to roll out payment security mechanism for e-mobility – Tarun Kapoor, Advisor PMO

New Delhi, Focus News: “The government is continuing with the FAME subsidy to bridge the price difference in EV. We have to look at ways to bring down the price because govt. subsidy cannot be forever. Innovation in batteries picked up in the last few years and price will certainly come down. We have to ensure a major shift towards public transport such as Metro and electric buses for which the states will have to be on-board as most of the decision making is at the state level. The government is serious about setting up a payment security mechanism to ensure availability of financing and will be rolled out soon. It is just a matter of time for EV to take off in a big way,” said Mr. Tarun Kapoor, Advisor to Hon’ble Prime Minister, PMO while speaking at the National Conference on Electric Mobility organised by ASSOCHAM. “The government is clear on the importance of electric vehicles, and we have to take this as our collective agenda for the future of our country in terms of energy transition policies and plans. The basic ecosystem is coming in place, and we would have to accelerate to see the kind of numbers we would like to see. There already is a strong auto sector in the country and manufacturing in EV can come in really fast. It is just a question of a little shift by the large manufacturers and auto vehicle companies.” He added. Delivering the Keynote address Mr. Vishal Kapoor, CEO, Energy Efficiency Services Limited (EESL) “Climate change is a reality today despite the initial scepticism. The most transformative initiative as a part of this acceptance is the ongoing shift from fossil fuel-based ICE to electricity as the prime mover. Throughout history, society and communities have experienced transformation through two fundamental pillars, in power of narratives and in power of the market. We are at the cusp of transformation with the war on the power of narrative being won with the idea that electric mobility is the way forward. A large part of the eco-system is already present, what we need is a disruption for electric mobility. This disruption will be possible through better collaboration between demand and supply side of the electric mobility market. We must also eliminate whatever information asymmetry that still exists among various stakeholders and increase the visibility of technology and other risks.”
ई-बसों के लिए भुगतान सुरक्षा प्रणाली लाएगी केंद्र सरकार

राजीव भिक्षु। राजस्थान के सलाहकार तथा कांग्रेस ने कृतित्वाद को कहा कि सरकार बड़े पैमाने पर इलेक्ट्रिक बसों के विवाद को ध्यान देने के लिए “भुगतान सुरक्षा प्रणाली” लागू करेगी। सरकार ने बताया कि योजना ने विभिन्न स्थलों में हिस्टरी नकलियाँ परीक्षा उपयोगकर्ता अभिव्यक्ति पर है और यह वजह रही कि इसका लाभ देना मुश्किल है।

उन्होंने यह भी कहा कि इलेक्ट्रिक बसों की सवोजकता का उद्देश्य देने के लिए अभिव्यक्ति में कमी लाने की जरूरत है।

राजस्थान के सलाहकार तथा कांग्रेस ने कहा कि जब हालात सरकार केंद्र-देश (एनईएच और राजस्थान जवाबदेह) ने स्थितिगत और अपनी योजनाओं के लिए जनता को सजावट दिए। इसलिए उनके प्रयासों के अनुसार उन्होंने तेजी से विभिन्न स्थलों में इलेक्ट्रिक बसों के अपने आप को हस्ताक्षर दिया है।

उन्होंने कहा कि दीन हितिधरी - आजाद बैटरी ने अपने बड़े ग्राम से भी अधिक बड़े ग्राम में बहुत बड़ा लाभ है। यह सरकार पूरी तरह से नए रूप रखता है और उपयोग में संकुचित करता है।

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Govt to come out with payment security mechanism to support large-scale e-bus rollout

Synopsis

While the government will continue to provide subsidies like those being offered under the FAME-II scheme because the price difference is huge and it has to be bridged, "we have to look at ways and means to bring down the price also, because government subsidy cannot be forever", he said, while addressing an Assotech conference on electric mobility here.

He also emphasised on the need to bring down the cost of electric vehicles to accelerate their adoption.

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Govt to come out with payment security mechanism to support large-scale e-bus rollout

Kapoor highlighted the need to be "a little more serious" in battery manufacturing "because we can't depend on imports".

The government will come out with a "payment security mechanism" to support large-scale rollout of electric buses as it eyes a major transition towards green public transport across the country, Tarun Kapoor, advisor to the Prime Minister at the PMO, said on Thursday.

He also emphasised on the need to bring down the cost of electric vehicles to accelerate their adoption.
EV industry awaits FAME-3 scheme unveiling with focus on public transport and price reduction: Experts

At a national conference on ‘Electric Mobility: Strengthening Eco-Systems Towards Vision 2030’, Nishant Arya, Chairman of Assocham National Council on Green Mobility and Vice-Chairman and MD of JBM Group, expressed optimism for the EV industry’s future, highlighting the importance of prioritizing public transport.

Acknowledging the positive impact of recent innovations in EV batteries on pricing, Kapoor emphasized the need for a significant shift towards public transportation, particularly Metro systems and electric buses.

New Delhi: The electric vehicle (EV) industry is waiting for the unveiling of the FAME-3 (Faster Adoption and Manufacturing of (Hybrid and) Electric Vehicles) scheme by the government.
IT minister Ashwini Vaishnaw tables data protection bill in Lok Sabha

After year-long consultations and receiving final approval from the Union Cabinet, the government has tabled Digital Personal Data Protection (DPDP) bill in the Parliament.

The long-awaited Digital Personal Data Protection (DPDP) bill was tabled in Parliament on August 3, bringing India closer to its first legislation that specifically addresses citizens’ privacy and establishes guidelines for how individuals’ data can be used by private or government entities. The bill was introduced by Minister for Electronics and Information Technology (MeitY) Ashwini Vaishnaw in the Lok Sabha for consideration. It is worth noting that the bill was tabled exactly one year after the government withdrew the Personal Data Protection (PDP) bill.
Govt to bring payment security mechanism for large-scale e-bus rollout

Kapoor highlighted the need to be "a little more serious" in battery manufacturing "because we can't depend on imports"
Govt to continue FAME subsidy, plans payment security mechanism for EVs: PMO advisor

Kapoor emphasised the importance of finding ways to bring down the price of EVs as government subsidies cannot be permanent.

Now Delhi: The government is committed to driving the adoption of electric vehicles and will continue with the FAME (Faster Adoption and Manufacturing of Hybrid and Electric Vehicles) subsidy to bridge the price difference in EVs, said Tarun Kapoor, adviser to Prime Minister’s Office, said on Thursday.

Speaking at the national conference on electric mobility organized by AseaB, Kapoor emphasised the importance of finding ways to bring down the price of EVs, as government subsidies cannot be permanent.
The basic ecosystem is coming into place, and we would have to accelerate to see the kind of numbers we would like to see, he says.

The government is continuing with the FAME subsidy to bridge the price difference in electric vehicles (EVs), said Tarun Kapoor, Advisor to Prime Minister (PMO) while speaking at the national conference on electric mobility by Assocham.

He said, "We have to look at ways to bring down the price because government subsidy cannot be forever. Innovation in batteries picked up in the last few years and prices will certainly come down. We have to ensure a major shift towards public transport such as Metro and electric buses for which the states will have to be on board as most of the decision-making is at the state level."

Kapoor added that the government is serious about setting up a payment security mechanism to ease the availability of financing and will be rolled out soon. It is just a matter of time before EV takes off in a big way.

He stated that the government is clear on the importance of electric vehicles, and we have to take this as our collective agenda for the future of our country in terms of energy transition policies and plans. The basic ecosystem is coming into place, and we would have to accelerate to see the kind of numbers we would like to see.
Govt To Come Out With Payment Security Mechanism To Support Large-Scale E-Bus Rollout

Kapoor highlighted the need to be "a little more serious" in battery manufacturing "because we can't depend on imports."

The government will come out with a "payment security mechanism" to support large-scale rollout of electric buses as it eyes a major transition towards green public transport across the country. Tarun Kapoor, advisor to the Prime Minister at the PMO, said on Thursday.

He also emphasised on the need to bring down the cost of electric vehicles to accelerate their adoption.

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The government will continue to provide subsidies like those being offered under the FAME II scheme because the price difference is huge and it has to be bridged. "We have to look at ways and means to bring down the price also, because government subsidy cannot be forever," he said, while addressing an Assocham conference on electric mobility.

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Kapoor highlighted the need to be "a little more serious" in battery manufacturing "because we can't depend on imports". He said while China has taken the lead on lithium-ion batteries, India can catch up very fast and the government is looking at the entire ecosystem. He cited the example of the Mines and Minerals (Regulation and Amendment) Bill passed by Parliament in the ongoing session, which seeks to allow larger participation of the private sector in mineral exploration and production, including that of lithium. Kapoor said a "payment security mechanism" is being established after feedback was received about the difficulties in obtaining lending by financial companies. "Something major and very good is already planned and it will come out. So we should be able to roll out a large number of electric buses all over the country," he said.
Government to introduce payment security mechanism for e-bus rollout

By: News Desk | Date: August 3, 2023

The government is planning to introduce a “payment security mechanism” in order to support the large-scale rollout of electric buses. The move is to support green public transport all over the country. On 3 August, Tarun Kapoor who is the advisor to the Prime Minister said the same in a statement to the media.

Tarun also stressed the fact that electric vehicles have to reduce their cost so that there is widespread adoption. The government is trying to put efforts to provide subsidies such as the ones provided under the FAME-II scheme as the price difference is big and the gaps have to be filled. However, that option cannot be forever and other alternatives have to be worked upon. Tarun shared the details while talking about the same in an Assocham conference on electric mobility today.
New payment security mechanism to support large-scale e-bus rollout in the works

PTI 19 hrs ago

The Indian government will come out with a "payment security mechanism" to support large-scale rollout of electric buses as it eyes a major transition towards green public transport across the country, Tarun Kapoor, advisor to the Prime Minister at the PMO, said on Thursday. He also emphasised on the need to bring down the cost of electric vehicles to accelerate their adoption.
Govt to come out with payment security mechanism to support large-scale e-bus rollout

By Daily Excelsior - 04/08/2023

NEW DELHI, Aug 3: The Government will come out with a “payment security mechanism” to support large-scale rollout of electric buses as it eyes a major transition towards green public transport across the country, Tarun Kapoor, advisor to the Prime Minister at the PMO, said on Thursday.

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“Something major and very good is already planned and it will come out. So we should be able to roll out a large number of electric buses all over the country,” he said. (PTI)
The electric vehicle (EV) industry in India eagerly awaits the unveiling of the FAME-3 (Faster Adoption and Manufacturing of (Hybrid and) Electric Vehicles) scheme by the government. At a recent national conference on 'Electric Mobility: Strengthening Ecosystems Towards Vision 2030', industry experts expressed optimism for the future of the EV industry, emphasizing the importance of prioritizing public transport.

The recently-concluded G20 summit in Goa has provided a boost to the industry, paving the way for new policies and the upcoming FAME scheme. This forthcoming scheme is expected to focus on a production-linked incentive scheme and priority lending to the EV sector. The aim of the FAME India Scheme, initiated in 2015, is to foster the growth of electric and hybrid vehicle technology and manufacturing.
Government Continuing FAME Subsidy, To Roll Out Payment Security Mechanism For E-Mobility – Mr. Tarun Kapoor, Advisor PMO

New Delhi: “The government is continuing with the FAME subsidy to bridge the price difference in EV. We have to look at ways to bring down the price because govt. subsidy cannot be forever. Innovation in batteries picked up in the last few years and price will certainly come down. We have to ensure a major shift towards public transport such as Metro and electric buses for which the states will have to be on-board as most of the decision making is at the state level. The government is serious about setting up a payment security mechanism to ease availability of financing and will be rolled out soon. It is just a matter of time for EV to take off in a big way,” said Mr. Tarun Kapoor Advisor to Hon’ble Prime Minister, PMO while speaking at the National Conference on Electric Mobility organised by ASSOCHAM.

“The government is clear on the importance of electric vehicles, and we have to take this as our collective agenda for the future of our country in terms of energy transition policies and plans. The basic eco-system is coming in place, and we would have to accelerate to see the kind of numbers we would like to see. There already is a strong auto sector in the country and manufacturing in EV can come in really fast. It is just a question of a little shift by the large manufacturers and motor vehicle companies.” He added.

Delivering the Keynote address Mr. Vishal Kapoor, CEO, Energy Efficiency Services Limited (EESL) “Climate change is a reality today despite the initial scepticism. The most transformative initiative as a part of this acceptance is the ongoing shift from fossil fuel-based ICE to electricity as the prime mover. Throughout history society and communities have experienced transformation through two fundamental pillars, in power of narratives and in power of the market. We are at the cusp of transformation with the war on the power of narrative being won with the idea that electric mobility is the way forward. A large part of the eco-system is already present, what we need is a disruption for electric mobility. This disruption will be possible through better collaboration between demand and supply side of the electric mobility market. We must also eliminate whatever information asymmetry that still exists among various stakeholders and increase the visibility of technology and other risks.”
The government is continuing with the FAME subsidy to bridge the price difference in EV. We have to look at ways to bring down the price because government subsidy cannot be forever. Innovation in batteries picked up in the last few years and price will certainly come down. We have to ensure a major shift towards public transport such as Metro and electric buses for which the states will have to be on-board as most of the decision making is at the state level. The government is serious about setting up a payment security mechanism to ease availability of financing and will be rolled out soon. It is just a matter of time for EV to take off in a big way,” said Tarun Kapoor Advisor to Prime Minister, PMO while speaking at the National Conference on Electric Mobility organised by ASSOCHAM.

“The government is clear on the importance of electric vehicles, and we have to take this as our collective agenda for the future of our country in terms of energy transition policies and plans. The basic eco-system is coming in place, and we would have to accelerate to see the kind of numbers we would like to see. There already is a strong auto sector in the country and manufacturing in EV can come in really fast. It is just a question of a little shift by the large manufacturers and motor vehicle companies,” he added.

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नई दिल्ली। प्रधानमंत्री के सलाहकार तरुण कपूर ने कहा कि सरकार बढ़े पेमाने पर इलेक्ट्रिक बसों के विचार पर उनकी व्यवस्था अपनाने पर है और यह कदम उसी का हिस्सा है। उन्होंने यह भी कहा कि इलेक्ट्रिक वाहनों की सवीकारता को बढ़ावा देने के लिए लागत में कमी लाने की जरूरत है। कपूर ने कहा कि इलेक्ट्रिक बसों के लागत कमी लाने के लिए तेजी से वाहन बनाने की जरूरत है। यह इलेक्ट्रिक बसों की ऑटोमेटेड न्यूज़ फीड है।
सरकार इलेक्ट्रिक बसों के परिचालन को बढ़ावा देने के लिये भुगतान सुरक्षा प्रणाली लागू

नवी दिल्ली, दस अगस्त (भाषा) प्रधानमंत्री के सलाहकार तरुण कपूर ने बुहस्तिविवाह को कहा कि सरकार बड़े पैमाने पर इलेक्ट्रिक बसों के परिचालन को बढ़ावा देने को लेकर ‘भुगतान सुरक्षा प्रणाली’ लागू। सरकार की नजर पूरे देश में हरित सार्वजनिक परिवहन व्यवस्था अपनाने पर है और यह कदम उसी का हिस्सा है।

उन्होंने यह भी कहा कि इलेक्ट्रिक वाहनों की स्थिरायत को बढ़ावा देने के लिये लगात में कमी लाने की जरूरत है।

कपूर ने कहा कि हालातके सरकार फेम-दो (हाइजिओड और इलेक्ट्रिक वाहनों का तेजी से विनिमय और अपनाना) गोजना के तहत दो जाने वाली संस्थाओं जारी स्वीकार करके कीमत में अंतर बहुत बढ़ा है और इसे पाटना होगा।

उन्होंने उद्घोष मंडल एसोसियेशन के ‘इलेक्ट्रिक नोबेलफिल्ट’ विषय पर आयोजित सम्मेलन को सम्बोधित करते हुए कहा, “लेकिन हमें साथ ही कीमत कम करने के तरीकों और साथियों पर भी ध्यान देना होगा, क्योंकि सरकारी संस्थाओं हमेशा के लिये नहीं हो सकती।”

कपूर ने बैंडी विनिमयों को लेकर थोड़ा और गंभीर होने की जरुरत बतायी। उन्होंने कहा कि हम आयात पर निर्यात नहीं रह सकते।

उन्होंने कहा कि भीन लिथियम-आयान बैंडी में आगे बढ़ गए हैं, भारत भी बहुत तेजी से आगे बढ़ सकता है और सरकार पूरे परिवेश पर नजर रख रही है।
नवी दिल्ली, गृह अभियोजन विभाग (एनजी) भवन में बैठे उपाध्यक्ष कन्थर के द्वारा नियोजित समिति में दी गई व्यापार जगत की बड़ी खबर।

जो अभियोजन द्वारा वर्तमान में किया गया है, वह बुधवार को बैठक में प्रस्तुत की गई अभियोजन विभाग (एनजी) की समिति में जिसका अभियोजन ने खोजा कहीं व्यापार जगत की बड़ी खबर।

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नयी दिल्ली, राष्ट्रपति प्रमुख प्रधानमंत्री के सलाहकार तरंग कपूर ने भूमिकावार्ता करके कहा कि सरकार बड़े मैमने पर इलेक्ट्रिक बसों के परिवहन को बढ़ावा देने को लेकर “चुनाव सुरक्षा प्रणाली” लायी। सरकार की नर्तक पूरे देश में हर सार्वजनिक परिवहन क्षेत्र अपनाने पर है और यह काम उसी का हिस्सा है।

उन्होंने यह भी कहा कि इलेक्ट्रिक बसों की स्थापना को बढ़ावा देने के लिए लागत में कमी लाने की जरूरत है।

कपूर ने कहा कि हालांकि सरकार पैमाने दो (हाइब्रिड और इलेक्ट्रिक बसों) को तेजी से वितरित और अपनाता) प्रोजेक्ट के तहत दी जाने कारी सहीडी जारी रखनी व्यक्तिकी किन्हें अंतर्गत बढ़त बढ़ा है और इसी पाठमन होगा।

उन्होंने उठाए मंदिर एनोमेंस के ‘इलेक्ट्रिक मोटरिस्ट’ विषय पर आयोजित सम्मेलन को संबंधित करते हुए कहा, “लेकिन हम साथ ही तीन दिन का तर्क करने के तरीकों का और साह्यों पर भी ध्यान देना होगा, क्योंकि सरकारी सहीडी हमेशा के लिये नहीं हो सकती।”

कपूर ने बताया वितरित को लेकर वीडियो और ग्राहकों की जरूरत बातकी। उन्होंने कहा कि हम आयात पर निर्भर नहीं रह सकते।

उन्होंने कहा कि चीन जिलियां आयात बैंकों में आगे बढ़ रहा है, भारत भी बढ़ते तेजी से आगे बढ़ सकता है और सरकार पूरे परिसर पर नज़र रख रही है।
सरकार इलेक्ट्रिक बसों के परिचालन को बढ़ावा देने के लिए भुगतान सुरक्षा प्रणाली लागू

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नयी दिल्ली: प्रधानमंत्री के सलाहकार तरुण कपूर ने बूझपतिवार को कहा कि सरकार बढ़े पैमाने पर इलेक्ट्रिक बसों के परिचालन को बढ़ावा देने को लेकर भुगतान सुरक्षा प्रणाली लागू। सरकार की नजर पूरे देश में हार्ड सर्वेक्षण जनसत्ता अन्वयन पर है और यह कदम उसी का हिस्सा है। उन्होंने यह भी कहा कि इलेक्ट्रिक बसों की स्थानीय नीति को बढ़ावा देने के लिए लागू में कमी लाने की जरूरत है। कपूर ने कहा कि हालत के अनुसार सरकार फेम-डी (हाइब्रिड और इलेक्ट्रिक बसों को) तेजी से विस्तार और अपनाना योजना के तहत दी जाने वाली सबसे जारी रखनी की जरूरत में अंतर बढ़ता रहा है और इसे पहला करता रहेगा।

उन्होंने इलेक्ट्रिक बसों के इलेक्ट्रिक मोबिलिटी विषय पर आयोजित सम्मेलन की संबोधन करते हुए कहा, "जिन दृष्टिकोण साथ ही कीबोर्ड कम करने के तरीकों और कार्यों पर भी ध्यान देना होगा, क्योंकि सरकारी सबसे उच्च पर लिखें, हालांकि ही सकता है।" कपूर ने बैटरी विभाजन को लेकर बोला और कहा कि जरूरत बताती है। उन्होंने कहा कि हम आयात पर निर्भर नहीं है रह सकते।

उन्होंने कहा कि वीम लिमिटेड बैटरी के लिए आग लगाया है, भारत भी बहुत तेजी से आग लगा रहा है और सरकार पूरी परिधियों पर नजर रख रही है। कपूर ने संसद के मौजूदा सत्र में पारित खाते और खाते (नियंत्रण और संयोजन) विषय पर उदाहरण दिया।

इसमें लिमिटेड खस्त खनिज खेतों और उत्पादन में निर्यात क्षेत्र को बढ़ी भागीदारी की अनुमति दी गई है। उन्होंने कहा कि वित्तीय कंपनियों के खर्च प्राप्त करने में कठिनाइयों के बारे में प्रतिक्रिया मिलते के बाद 'भुगतान सुरक्षा व्यवस्था' स्थापित करना जा रहा है।