

Incentives under Industrial Policy Resolution (IPR) 2022

The following are classified as **Thrust Sector** under IPR 2022:

1. Aerospace and Defense
2. Automobiles and Auto-components
3. Biotechnology, Pharmaceuticals, Bulk Drug and Medical Equipment
4. Chemicals and Petrochemicals
5. Electronics System Design and Manufacturing (ESDM)
6. Green Energy Equipment
7. Green Hydrogen and Green Ammonia
8. Manufacturing in Aviation and Maintenance, Repair & Overhaul (MRO) facilities
9. Mechanical and Electrical Capital Goods
10. Telecommunication Equipment
11. Textiles, Technical Textiles, Apparel, Wearables and Luggage
12. White Goods and Components
13. Special Category of Industries considered equivalent to Thrust Sector:
 - a) Non-mineral-based new industrial units in the notified areas in the Biju Economic Corridor
 - b) Non-mineral based new industrial units providing direct employment to not less than 1000 state-domiciled people
 - c) Migrated industrial units in the Thrust sectors will be treated as new industrial units.
 - d) Industrial units in Thrust Sector list, dealt under the State Financial Corporation Act 1951 or Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 or under the provisions of Insolvency and Bankruptcy Code of India, 2016 or any other applicable provisions of law and thereafter sold to a new entity and certified eligible as new industrial unit for the purpose of this IPR.

The Government may, by notification, modify the list of Thrust Sectors from time to time.

Investors in the thrust sector are eligible for the following incentives:

S.N.	Incentive	Details
1	Land	At a concessional industrial rate
2	Stamp Duty	100% stamp duty exemption
3	Capital Investment Subsidy	30% capital investment subsidy on actual investment in plant & machinery (excluding the cost of land and building) with no upper cap , disbursed in a phased manner, over a period of 5 years from the date of commencement of commercial production
4	Electricity Duty Exemption	100% exemption from payment of Electricity Duty for a period of 10 years from the date of commencement of commercial production
5	Power Tariff Reimbursement	Reimbursement of Power Tariff of Rs 2.00 per unit consumed and purchased from local DISCOMs/GRIDCO for a period of 10 years from the date of commencement of commercial production
6	Renewable Energy Benefits	100% exemption/reimbursement of cross subsidy surcharge & additional surcharges and state transmission charges on renewable energy procured from state-based renewable energy plants/GRIDCO for a period of 10 years from the date of procurement of renewable energy for commercial production in the state.
7	SGST Reimbursement	Reimbursement of 100% of net SGST paid , overall limited to 200% of the cost of plant and machinery (for units in Biju Economic Corridor , the overall limit is 300% of the cost of plant and machinery)
8	Employment Subsidy	100% reimbursement of employer contribution towards ESI and EPF Scheme for a period of 7 years from the date of commencement of commercial production for skilled and semi-skilled workers, who are domicile of the state
9	Environment-Friendly Infrastructure Incentives	- Subsidy of 25% of the investment in new plant & machinery and the cost of new technical civil works will be provided for the following green measures up to the maximum total limit of Rs. 10 crores per industrial unit: i. Green Buildings ii. Waste Water Treatment Facilities iii. Effluent Treatment Plant iv. Deep sea discharge facility - Up to 50% of capital subsidy on cost of relevant equipment up to a maximum of Rs.10 crore per industrial unit for setting up of new facilities as certified by Odisha State Pollution Control Board (OSPCB) for practicing at least 50% wastewater recovery through Zero Liquid Discharge (ZLD)