

# International Developments

June 2024



## Bilateral/Multilateral Engagements



### State visit of Prime Minister of Bangladesh to India:

Prime Minister of Bangladesh paid a State Visit to India on 21-22 June 2024. India and Bangladesh have reiterated their commitment to a free, open, inclusive, secure, and rules-based Indo-Pacific region. The two sides inked agreements to further broad-base relations, including in areas of digital domain, maritime sphere and railway connectivity. India will also extend e-Medical Visa facility to people from Bangladesh travelling to India for medical treatment...

[Read more](#)

### Visit of Prime Minister to Italy for G7 Summit:

Prime Minister Shri Narendra Modi has visited Italy from June 13-15, 2024, to attend the G7 Summit and also participated in the outreach session on Artificial Intelligence, Energy, Africa and the Mediterranean at the G7 Summit. During the session, he emphasized India's commitment to global well-being, cybersecurity, leveraging AI for development, and transitioning towards sustainable energy practices...

[Read more](#)



### Prime Minister Shri Narendra Modi meeting with H.E Mr. Fumio Kishida, Prime Minister of Japan:

Prime Minister Shri Narendra Modi held a bilateral meeting with H.E Mr. Fumio Kishida, Prime Minister of Japan on the sidelines of the G-7 Summit in Apulia, Italy. They discussed ways to deepen cooperation further, adding new and emerging areas, and strengthening B2B and P2P cooperation. India and Japan are collaborating on several important areas including the landmark Mumbai-Ahmedabad High Speed Rail project that will usher in the next stage in mobility in India, the targeted 5 trillion yen worth of Japanese investment in India in 2022-2027 period. The meeting between the two Prime Minister provided an opportunity to review some of these ongoing works of cooperation...

[Read more](#)





# International Developments



## **Prime Minister Shri Narendra Modi meeting with Prime Minister of United Kingdom (UK):**

The two leaders reaffirmed the shared commitment of both countries to further strengthen bilateral relations. The leaders discussed the implementation of the Roadmap 2030 and expressed happiness on progress in all areas of the Comprehensive Strategic Partnership including regular high level political consultations, defence and security, trade and economic collaboration, critical and high technology sectors and people-to-people ties. Both leaders also discussed regional and multilateral matters of mutual interest...

[Read more](#)

## **Prime Minister's meeting with President of France on the sidelines of the G7 Summit:**

The two leaders reviewed India-France bilateral relations, focusing on the 'Horizon 2047' Roadmap and the Indo-Pacific Roadmap. Discussions included cooperation in defence, nuclear, space, education, climate action, digital public infrastructure, connectivity and cultural initiatives such as the National Museum partnership and enhancing people-to-people ties. They agreed to further intensify strategic defence cooperation with increased focus on 'Make in India'. They also agreed to expand cooperation in the realms of AI, critical and emerging technologies, energy and sports, while working closely in context of the forthcoming AI Summit and United Nations Oceans Conference, both to be hosted in France in 2025...

[Read more](#)



## **Prime Minister Shri Narendra Modi met Prime Minister of Italy:**

The two leaders noted with satisfaction the regular higher political dialogue and reviewed progress of the India-Italy Strategic Partnership. While expressing happiness at growing trade and economic collaboration, they called for expanding commercial ties in clean energy, manufacturing, Space, S&T, telecom, AI and critical minerals to build resilient supply chains. In this context, they welcomed the recent signing of a MoU on Industrial Property Rights (IPR) which provides a framework for cooperation on patents, designs and trademarks...

[Read more](#)



## India's Engagements with International Organisations

### **ADB to Support Sustainable Development of Sikkim's Power Distribution Sector:**

The Asian Development Bank (ADB) has approved a USD 148.5 million loan to help strengthen, modernize, and climate-proof distribution system to enhance reliability, quality, and resilience of electricity supply in Sikkim, India. The project will upgrade and modernize Sikkim's power distribution system by upgrading it with approximately 770 kilometers of climate-resilient medium-voltage underground and/or covered conductors. Additionally, it will replace 580 kilometers of aging and low-capacity bare conductors with new ones to increase distribution network capacity...

[Read more](#)

**ADB approves USD 170 million loan to strengthen health sector in India:** The Asian Development Bank (ADB) today approved a USD 170 million policy-based loan to improve India's health system preparedness and capacity to respond to future pandemics. The Strengthened and Measurable Actions for Resilient and Transformative Health Systems (Subprogram 1) will support the government's National Health Policy 2017, which aims to provide quality health care services to all. The program will strengthen disease surveillance systems to effectively respond to public health threats. It will set up laboratory networks for infectious disease surveillance at the state, union, and metropolitan levels...

[Read more](#)



## Trade and Investment

**DGFT implements system-driven rule based Faceless Automation for ad-hoc Input Output Norms Fixation:** In line with ongoing efforts to modernize and streamline foreign trade procedures the Directorate General of Foreign Trade (DGFT) has decided that ad-hoc Input Output Norms will be determined through a rule-based, system-driven process, with the aim of improving the ease of doing business for exporters while reducing time and effort for both DGFT and concerned exporters. Moreover, DGFT is actively pursuing similar automation initiatives for other Foreign Trade Policy processes and procedures, emphasizing its commitment to modernization and efficiency enhancement in trade facilitation...

[Read more](#)

**APEDA facilitates first Consignment of MD 2 Pineapples from India to UAE:** In a significant stride for India's fresh fruit export sector, the Agricultural and Processed Food Products Export Development Authority (APEDA), under the Ministry of Commerce and Industry, facilitated the successful export of the first consignment of MD 2 variety pineapples to the United Arab Emirates (UAE). This marks a pivotal moment in India's agricultural export history, showcasing the ability to produce and supply premium quality pineapples to global markets...

[Read more](#)

**India attended Indo-Pacific Economic Framework for Prosperity (IPEF) Ministerial meeting in Singapore:** Indian delegation led by Secretary, Department of Commerce, Shri Sunil Barthwal participated in the Indo-Pacific Economic Framework for Prosperity (IPEF) Ministerial meeting held in Singapore on 6 June 2024. IPEF members signed the agreements which are first-of-their-kind approaches to addressing 21st century challenges and strengthening economic engagement across a critical region. India actively participated in the signing proceedings and the ministerial deliberations...

[Read more](#)

**India-EU Trade and Technology Council Working Group:** India-European Union Trade and Technology Council (TTC) Working Group 2 jointly organized the startup matchmaking event featuring twelve high-impact solution providers in Battery Recycling Technologies for Electric Vehicles. The event offered the startups/SMEs an exclusive platform to pitch their innovative technologies. This initiative aligns with India and the EU's commitment to promote a sustainable agenda, foster innovation, and forge stronger economic relations between India and the European Union...

[Read more](#)



## Corporate Office

ASSOCHAM

4th Floor, YMCA Cultural Centre and Library Building,

01, Jai Singh Road, New Delhi - 110001

Phone: 46550555(Hunting Line)

Email: [assochem@nic.in](mailto:assochem@nic.in)

Website: <https://www.assochem.org>

## Follow us on social media

 ASSOCHAM (The Associated Chambers of Commerce and Industry of India)

 ASSOCHAM4India

 ASSOCHAM

 ASSOCHAM4Ind

 ASSOCHAM India

## Disclaimer

The report is prepared using information of a general nature and is not intended to address the circumstances of any particular individual or entity. The report has been prepared from various public sources and the information received from these sources is believed to be reliable. The information available in the report is selective and subject to updation, revision and amendment. While the information provided herein is believed to be accurate and reliable, ASSOCHAM does not make any representations or warranties, expressed or implied, as to the accuracy or completeness of such information and data available in the public domain.