

International Developments

November 2024



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Bilateral/Multilateral Engagements

State Visit of Prime Minister to Guyana:

Hon'ble Prime Minister Shri Narendra Modi visited Guyana on November 20, 2024 on the last leg of his three-nation visit after attending the G20 Summit in Brazil. Both the nations have signed 10 Memorandums of Understanding (MoUs) during Prime Minister Narendra Modi's visit to the country, covering areas such as agriculture, pharmaceuticals, and the deployment of UPI in the Caribbean nation. During the discussions, both leaders reaffirmed their commitment to resolving global issues through "dialogue and diplomacy" and stressed the importance of reforming international institutions to address contemporary challenges...

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2nd India-CARICOM Summit: Hon'ble Prime Minister Shri Narendra Modi and the Prime Minister of Grenada, H.E. Mr. Dickon Mitchell, the current CARICOM Chair, chaired the 2nd India-CARICOM Summit in Georgetown on 20 November 2024. On capacity building, Prime Minister announced one thousand more ITEC slots for CARICOM countries over the next five years. Calling for enhancing collaboration between India and the CARICOM in the fields of renewable energy and climate change, and urged members to join the global initiatives led by India such as the International Solar Alliance, Coalition for Disaster Resilient Infrastructure, Mission LiFE and Global Biofuel Alliance...

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G20 Summit, Brazil 2024: Hon'ble Prime Minister, Shri Narendra Modi attended the G20 summit in Rio de Janeiro during 18-19 November 2024. Shri Narendra Modi addressed the sessions on "Sustainable Development and Energy Transition" and "Social Inclusion and the Fight Against Hunger and Poverty". He highlighted that India was the first G20 country to meet its Paris commitments and set an ambitious target to produce 500 GW of renewable energy by 2030, of which 200 GW has been achieved. Prime Minister urged countries to support the Global Development Compact announced by India at the third Voice of the Global South Summit...

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2nd India-Australia Annual Summit: The Hon'ble Prime Minister of India, Shri Narendra Modi, and the Prime Minister of Australia, the Anthony Albanese MP, held the second India-Australia Annual Summit in Rio de Janeiro on 19 November 2024, alongside the G20 summit. The leaders welcomed the launch of the India-Australia Renewable Energy Partnership (REP) which would provide the framework for practical cooperation in priority areas such as solar PV, green hydrogen, energy storage, two-way investment in renewable energy projects and allied areas; and upgraded skills training for the renewables workforce of the future...

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State visit of Prime Minister of India to Abuja, Nigeria: Hon'ble Prime Minister Shri Narendra Modi paid a State visit to Abuja, Nigeria on November 16-17, 2024. During his visit Prime Minister held intensive and fruitful discussions with President Bola Ahmed Tinubu, and received the country's highest national honour the Grand Commander of the Order of the Niger (GCON). Both sides agreed to encourage early conclusion of three pending bilateral trade agreements i.e. Economic Cooperation Agreement (ECA), Double Taxation Avoidance Agreement (DTAA) and Bilateral Investment Treaty (BIT) to encourage further investments...

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State visit of President of Spain to India: Mr. Pedro Sanchez, President of Spain paid an official visit to India on 28 -29 October, 2024. President Pedro Sanchez and Prime Minister Shri Narendra Modi jointly inaugurated the Final Assembly Line Plant of C-295 aircraft at Vadodara. The two leaders expressed satisfaction at the signing of a Memorandum of Understanding on cooperation in the field of rail transport and the agreement of cooperation and mutual assistance in customs matter. Both leaders welcome the operationalisation of India's first Consulate General in Spain at Barcelona and the decision to open Spain's Consulate General in Bengaluru...

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State Visit of Chancellor of Germany to India for the 7th Intergovernmental Consultations:

Hon'ble Prime Minister Shri Narendra Modi and Federal Chancellor Olaf Scholz co-chaired the seventh round of India-Germany Inter-Governmental Consultations (7th IGC) on 25 October 2024 in New Delhi. Both governments launched the "India-Germany Innovation and Technology Partnership Roadmap" and introduced the "Indo-German Green Hydrogen Roadmap", whose aim is to promote the market ramp-up of Green Hydrogen. Both sides stressed the importance of the Indo-Pacific for prosperity and security as well as for addressing global challenges...

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India's Engagements with International Organisations

ADB and Government of India signed USD 200 million loan to upgrade water supply, sanitation, urban mobility, and other urban services in Uttarakhand: The Government of India and the Asian Development Bank (ADB) today signed a USD 200 million loan to help upgrade water supply, sanitation, urban mobility, and other urban services in the state of Uttarakhand. The project aims to create urban infrastructure that is resilient to climate and environmental risks such as floods and landslides, ensuring the safety and health of Uttarakhand's population. The project will enhance transportation, urban mobility, drainage, flood management, and overall public services in Haldwani, the economic hub of the state...

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World Bank approved a program to support 400,000 farmers in Kerala, India: The World Bank approved a new program to support farmers in Kerala adapt to climate change and promote agri-entrepreneurs to market value-added products. It will also leverage at least USD 9 million of commercial finance including for agri-food small and medium enterprises (SMEs), especially for women. The Kerala Climate Resilient Agri-Value Chain Modernization (KERA) Project of USD 200 million will help strengthen the resilience of the state's agricultural sector to climate change. About 400,000 farmers will benefit through better access to climate-smart practices...

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Trade and Investment

Commerce Secretary visited Norway for implementation of Trade and Economic Partnership Agreement (TEPA): Secretary, Department of Commerce, Ministry of Commerce & Industry, Shri Sunil Barthwal, accompanied by senior officials, visited Norway on 22nd November 2024. The visit was aimed at furthering the objectives of Trade and Economic Partnership Agreement (TEPA) and unlocking the large market in EFTA countries for Indian exports of goods & services and push for early implementation of USD 100 bn investment. The agreement will give a boost to Make in India and provide opportunities to the young & talented workforce. EFTA is offering 92.2% of its tariff lines which covers 99.6% of India's exports. The EFTA's market access offer covers 100% of non-agri products and tariff concession on Processed Agricultural Products (PAP)...

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6th meeting of ASEAN-India Trade in Goods Agreement Joint Committee held in New Delhi: The 6th ASEAN-India Trade in Goods Agreement (AITIGA) Joint Committee and related meetings for discussions on the review of the AITIGA were held from 15-22 November 2024 in Vanijya Bhawan, New Delhi. During this round of discussions, the Sub-Committees have made good progress in textual discussions and some ground has also been covered towards initiating tariff negotiations. The Indian and ASEAN Chief Negotiators also had a separate meeting to develop a mutual understanding on the issues under discussion and the way forward...

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10th meeting of the India-EU Energy Panel and 3rd Phase of the Clean Energy and Climate Partnership: The 10th meeting of the India-EU Energy Panel was held on November 21, 2024 in Brussels. The two sides have also charted out the framework for green hydrogen cooperation, which includes cooperation on green hydrogen policies of India and the EU. The two sides adopted the Work Plan for the 3rd Phase of the India-EU Clean Energy and Climate Partnership 2025-28 which will focus on deeper cooperation in five priority areas such as green hydrogen, offshore wind, regional connectivity, electricity market integration and smart grids, energy efficiency, then, energy and climate diplomacy...

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6th session of Zambia- India Joint Permanent Commission: Hon'ble Mulambo Haimbe, S.C, M.P. Minister of Foreign Affairs and International Cooperation, Republic of Zambia and Honourable Kirti Vardhan Singh, Minister of State for External Affairs and Environment, Forest & Climate Change, Republic of India co-chaired the 6th Session of Zambia- India Joint Permanent Commission on 6th November 2024 in Lusaka. The two leaders highlighted the need to expand the existing cooperation in agriculture and agro-processing sector. This included the proposal by Indian side about the gifting of 100 solar power irrigation pumps to Zambia as well increasing cooperation in the small-scale irrigation area through private sector initiative...

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Inauguration of first trilateral power transaction – from Nepal to Bangladesh through the Indian Grid: The Government of India had announced its decision to facilitate the first trilateral power transaction from Nepal to Bangladesh, through Indian grid with an export of upto 40 MW of power during the visit of the former Prime Minister of Nepal, Mr. Pushpa Kamal Dahal 'Prachanda' to India from 31 May to 3 June 2023 . During the visit, both sides had expressed their commitment towards greater sub-regional cooperation, including in the energy sector, which would lead to increased inter-linkages between the economies for mutual benefit of all stakeholders...

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8th Roundtable of ASEAN-India Network of Think Tanks (AINTT): 8th Roundtable of ASEAN-India Network of Think Tanks (AINTT) was held on 07-08 November 2024 in Singapore. More than 25 prominent Think Tanks and policy research organisations from ASEAN and India participated in the event to explore concrete ideas with a view to further strengthen the ASEAN-India Comprehensive Strategic Partnership. The discussions focussed on both existing and new areas of collaboration including physical and digital connectivity, regional value chains, green energy transition, innovative solutions for MSMEs, fintech and cross border digital payments. H.E. Dr. Kao Kim Hourn, Secretary General of ASEAN, addressed the inaugural session....

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Resumption of India-UK Free Trade Agreement Negotiations: Subsequent to the meeting between Prime Minister Shri Narendra Modi and the Prime Minister of the United Kingdom H.E. Sir Keir Starmer on the sidelines of the G-20 Summit in Rio de Janeiro, Brazil, the UK announced to relaunch the India-UK Free Trade talks in the new year. Noting the importance for securing a balanced, mutually beneficial and forward looking Free Trade Agreement(FTA), India looks forward to closely working with the UK's negotiating team to address remaining issues to mutual satisfaction...

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Shri Piyush Goyal visited Kingdom of Saudi Arabia: Union Minister of Commerce and Industry, Shri Piyush Goyal, successfully concluded his visit to the Kingdom of Saudi Arabia from 29th-30th October 2024. During the visit, Shri Piyush Goyal participated in the Plenary Session of the 8th Edition of Future Investment Initiative (FII), with representatives from global Governments and the industry. The visit to Riyadh for the 8th FII will lay a strong foundation to advance business-to-business engagement and deepen strategic partnerships....

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