



Regional Developments

23rd December 2024



Andhra Pradesh

INR14,000 crore semiconductor investments in pipeline at Orvakal

Andhra Pradesh anticipates a potential INR14,000 crore investment in the semiconductor sector at Orvakal industrial park. An Indo-Japanese company is interested and met with IT minister Nara Lokesh.

[Read more](#)

Andhra Pradesh govt signs MoUs with Physics Wallah & TBI

The Government of Andhra Pradesh (GoAP) and edtech major Physics Wallah (PW), have signed a Memorandum of Understanding (MoU) to establish the University of Innovation (UoI). The University of Innovation will work towards blending academic excellence, innovation and research.

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Daikin India ties up with Rechi to set up AC compressor plant in Andhra

Daikin India, a 100 per cent subsidiary of Japan-based Daikin Industries, and Rechi Precision, a major in the compressor business, have announced a JV to manufacture, design and sell rotary (inverter and non-inverter) compressors in India and some overseas markets.

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Isuzu Motors India produces 1 lakh vehicles at Sri City plant in Andhra Pradesh

Isuzu Motors India celebrated producing its 100,000th vehicle at its Sri City plant near Chennai. The milestone vehicle, a maroon Isuzu D-MAX V-Cross, rolled off the assembly line, marking a significant achievement since operations began in 2016.

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Bihar

NTPC shares in focus as company plans nuclear project in Bihar

NTPC plans to establish a nuclear energy project in Bihar, expanding its non-fossil energy portfolio. The company has requested land from the Bihar government and will conduct feasibility studies. NTPC is also focusing on renewable energy, aiming for 60,000 MW capacity by 2032.

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Bihar attracts investment proposals of INR1.8 lakh crore at investors' meet

The Bihar government said it has attracted record investment proposals of nearly INR1.8 lakh crore across different sectors such as renewable energy, food processing and manufacturing from an array of corporates, including the Adani Group, Sun Petrochemicals, and others.

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Chhattisgarh

NBCC bags INR490 crore work orders in Chhattisgarh

State-owned NBCC (India) Ltd has secured multiple work orders worth INR490 crore, including INR459.60 crore for constructing Eklavya model residential schools across six districts in Chhattisgarh.

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Commercial flights begin on Raipur-Ambikapur-Bilaspur route

Commercial flight services finally commenced in Chhattisgarh's Surguja as regional carrier FlyBig started the operations on the Raipur-Ambikapur-Bilaspur route, fulfilling a long standing dream of the region's residents for air connectivity.

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Texmaco Rail gains on bagging INR187 crore order from Chhattisgarh State Power Transmission

Texmaco Rail & Engineering added 1.46 per cent to INR232.45 after the company secured an order worth INR187.41 crore from Chhattisgarh State Power Transmission for construction of nine No.132 KV transmission lines on turnkey basis.

[Read more](#)

Gujarat

Raj Cooling sets up INR75 Crore manufacturing unit in Gujarat

Raj Cooling Systems Pvt. Ltd. has announce the inauguration of its new manufacturing plant in Naika, Kheda in Gujarat, keeping in mind the ever-growing demand for quality air coolers for residential, commercial, and industrial purposes.

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Gujarat launches INR840 crore semiconductor facility in Surat

Semiconductor chip manufacturing facility was inaugurated in Bagumara village, Palsana taluka of Surat district. The state has announced, established by Suchi Group a company transitioning from the textile sector represents a substantial investment of INR840 crore.

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Gujarat revives plan for india's first greenfield port city

The Gujarat government has reignited its decade-old vision to establish India's first greenfield port city, inspired by world-class hubs such as Rotterdam, Dubai, and Antwerp. The sprawling 500 sq km project, with a projected investment of INR1.5 lakh crore, is targeted for completion by 2047.

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Goa

IHCL announces country's largest skilling centre in Aguada, Goa

Indian Hotels Company announced country's largest skilling centre in Goa. This announcement coincided with the 50th anniversary celebrations of Taj Fort Aguada Resort & Spa, Goa in the presence of Shri Rohan Khaunte, Minister for Tourism, Goa.

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ONGC signs agreement with TotalEnergies to detect, measure methane emissions

On the occasion of India Energy Week 2024 currently underway in Goa, ONGC signed cooperation agreement with TotalEnergies to carry out methane emissions detection measurement campaigns using TotalEnergies' pioneer AUSEA technology.

[Read more](#)

Accor unveils two new luxury hotels in Goa

Accor has partnered with the Dangayach Group to develop two luxury hotels in Goa by 2030. These hotels are 'Raffles Goa Shiroda' and 'Fairmont Goa Shiroda'. Raffles Goa Shiroda will span an anticipated 27 Acres and feature 120 lavish villas, showcasing Raffles Hotels & Resorts' signature elegance and impeccable service.

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Haryana

Assurance Intl to build battery plant in Haryana

Assurance Intl has announced the launch of new battery manufacturing facility in Haryana, securing significant orders from global brands such as STP, Goodyear, ACDelco, Duracell and other global brands.

[Read more](#)

DP World expands rail cargo capacity at Haryana's Pali Terminal

DP World has announced the commissioning of a third rail line at Haryana's Pali Terminal. This expansion increases capacity, enhances efficiency, and supports India's growing need for sustainable cargo solutions.

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Haryana govt announces extension of Ballabhgarh metro line to Palwal

The Haryana government has announced that the Ballabhgarh metro line will soon be extended to Palwal. The extension is expected to connect Palwal to the Kundli-Manesar-Palwal Expressway and the Haryana Orbital Rail Corridor. It will cover a total distance of 24-km, with 10 metro stations along the route.

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Himachal Pradesh

Himachal Pradesh govt to adopt National e-Vidhan Application

The Himachal Pradesh government is all set to adopt the National e-Vidhan Application (NeVA) during the upcoming Assembly session. The NeVA will be launched by Chief Minister Sukhvinder Singh Sukhu. This marks a transition from the state's existing e-Vidhan system to a unified national platform.

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Himachal Pradesh CM inaugurates, lays foundation for projects in Nalagarh

CM Sukhvinder Singh Sukhu inaugurated and laid foundation stone for projects worth INR31 crore in Nalagarh. The inaugurated projects include a drinking water scheme worth INR7.24 crore for Mittian, Behli, Khaller villages.

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Karnataka

Karnataka to Develop SWIFT City in Sarjapur

Karnataka is set to develop a new industrial hub, SWIFT City (Startups, Workspaces, Innovation, Finance, and Technology), in Sarjapur, Bengaluru. Spread across more than 1,000 acres, this will be Karnataka's third major planned industrial hub, following Electronic City and ITPL in Whitefield.

[Read more](#)

Kumaraswamy announces INR15,000 crore revival plan for Visvesvaraya factory

Union Minister for Heavy Industries and Steel, H D Kumaraswamy, announced plans to revive the Sir M Visvesvaraya Iron and Steel Factory in Bhadravati with an estimated investment of INR15,000 crore.

[Read more](#)

Inox Wind secures 60 MW equipment supply order from Serentica Renewables

Inox Wind (IWL) said it has secured a 60 MW equipment supply order from Serentica Renewables. This order is for the supply of 3 MW class wind turbines. This order is to be delivered within H1 CY25 and it will be installed at the hybrid renewable energy project site being developed by Serentica Renewables in Karnataka.

[Read more](#)

Karnataka inked MoUs bringing in INR46,375 crore investments : CM

CM Siddaramaiah said the state has prioritised economic development by signing 21 MoUs with various organisations, bringing in investments worth INR46,375 crore with potential to generate 27,170 new jobs, since his government assumed office last year.

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Kerala

Kerala Ayurveda achieves all-time high stock price amid market volatility

Kerala Ayurveda reached an all-time high stock price, but faced volatility, underperforming its sector by 2.5%. The stock hit an intraday low of INR392.05, down 2.85%, despite a notable annual gain of 70.63%, outperforming the Sensex's 12.95% increase.

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Kerala seeks INR24,000 crore special package to tide over liquidity crunch

Emphasising the need for more central funding, Kerala demanded a special package of INR24,000 crore to tide over the state's liquidity stress as well as INR2,000 crore for relief works at Wayanad, which was devastated by landslides earlier this year.

[Read more](#)

Kerala Set to Host 'Invest Kerala Global Summit 2025'

Kerala's Left Government plans to host a two-day global investment summit in Kochi in February 2025. The event, titled 'Invest Kerala Global Summit 2025', aims to make Kerala an investment-friendly state, aligning with the state Industrial Policy 2023. It involves cooperation among various government departments.

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Rajasthan

Rajasthan to spend INR100 crore annually on one-district-one-product policy

Rajasthan plans to spend INR100 crore annually on the one-district-one-product (ODOP) policy for local artisans, farmers, manufacturers and entrepreneurs, said sources in the government. The policy was launched some days ago and it is inspired by Prime Minister Narendra Modi's "Vocal for Local" vision.

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Oriana Power sizzles on inking MoU with Rajasthan Government

Oriana Power has entered into a MoU with the Government of Rajasthan under the "Rising Rajasthan 2024" initiative. This strategic partnership aims to explore and invest in various renewable energy projects, including solar power, floating solar, green hydrogen, and energy storage solutions, with a potential investment of INR10,000 crore.

[Read more](#)

KPI Green Energy gains on inking MoU with Rajasthan Government

KPI Green Energy added 3.71% to INR791.70 after the company has signed a memorandum of understanding (MoU) with the Government of Rajasthan for the development of Hybrid, Solar & Wind Power Projects in Jaisalmer (Ramgarh), Rajasthan.

[Read more](#)



Madhya Pradesh

Afcons hits record high on INR1,007 crore LoA from MP Metro Rail Company

Afcons Infrastructure jumped 4.04 per cent to INR543.75 after the company received letter of acceptance (LoA) from Madhya Pradesh Metro Rail Company for construction Package BH-05 of Bhopal Metro Rail Project of INR1,007 crore.

[Read more](#)

JK Cement emerges successful bidder for Mahan coal mine

Company's second commercial coal block win, following its acquisition of the West of Shahdol (South) coal block. "The company is committed to becoming self-reliant for its existing cement plants and upcoming projects," JKC stated. The surplus coal from the mine will be sold commercially.

[Read more](#)

Insolation Energy To Setup Its Solar Cell, Module Unit In MP

The Board of Directors of Insolation Energy (INA Solar) has now approved the plan to commission its new solar cell, module and Aluminium frame manufacturing facility in Madhya Pradesh.

[Read more](#)

Maharashtra

RVNL gains on bagging LoA worth INR270 crore metro station projects

Rail Vikas Nigam (RVNL) rallied 1.40 per cent to INR476.50 after the company announced that it has received letter of acceptance (LoA) worth INR270.78 crore from Maharashtra Metro Rail Corporation for the construction of ten elevated metro stations.

[Read more](#)

Birla Estates acquires land parcel for INR104.3 crore in Boisar, Maharashtra

Maharashtra's efforts to attract major investments are yielding results, as the JSW Group has finalized plans to establish a massive industrial project near Nagpur in the Butibori industrial area.

[Read more](#)

Gadchiroli To Emerge As Indias Next Steel Hub With INR50,000 crore Investments: CM

The next steel city of the country will be coming up in Gadchiroli, once the most backward district of the state suffering from Naxalite violence. Country's major private players in steel sector have committed to investment of INR50,000 crore there and a company has already started mining high quality iron ore.

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Punjab

Gensol Engineering bags 22 MW ground mount solar PV project

Gensol Engineering Limited has secured a first large turnkey Solar project from a steel product company in Punjab. The project involves the development of a 22 MW ground-mounted solar PV power plant, with a total contract value of INR 88 Crore is set to be executed over a 6-month period.

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Punjab demands greater financial support during pre-Budget meet with FM

Punjab has sought INR1,000 crore Central assistance to strengthen its police infrastructure and security efforts in the border districts, among a slew of other demands, at a pre-budget meeting with Union Finance Minister Nirmala Sitharaman held in Jaisalmer.

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Telangana

Telangana Partners with ITServe alliance to expand it jobs in smaller cities

The Telangana government has signed an MoU with ITServe Alliance to boost IT employment in Tier-II and III cities, targeting the creation of 30,000 jobs. The agreement, signed, aims to decentralize the IT industry and foster regional economic growth.

[Read more](#)

Shilpa Medicare gets GMP certification for Hyderabad Facility

Shilpa Medicare has announced the successful completion of an inspection conducted by the European Medicines Agency (EMA) at its Unit 7 in Nacharam, Hyderabad, Telangana. On conclusion of the inspection the company has received the Good Manufacturing Practice (GMP) Certification.

[Read more](#)

Telangana's Hyderabad to get four new flyovers

Telangana's Hyderabad is set to get four new flyovers. The Greater Hyderabad Municipal Corporation (GHMC) will construct flyovers on the Inner Ring Road (IRR) between LB Nagar and Aramgarh. The project cost has been estimated at INR950 crore.

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Telangana govt procures 1.6 MMT of fine variety of paddy

Telangana government procured 1.6 million metric tonnes (MMT) of fine variety paddy from 292,000 farmers. The value of the rice procured after paying INR500 bonus per quintal is pegged at INR820 crore.

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Odisha

Indian Oil announces INR4,382 crore investment in textile manufacturing hub

Indian Oil Corporation Limited (IOC), a name synonymous with energy and innovation in India, has made a significant foray into the textile manufacturing sector. In a landmark decision during its board meeting, the company announced an investment approval for a state-of-the-art yarn manufacturing project in Bhadrak, Odisha.

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Odisha CM announces cement factory coming to Malkangiri

Mohan Charan Majhi, Chief Minister, Odisha, during his visit to Malkangiri, announced plans to establish a large cement factory in the district aimed at boosting employment for the local population. He stated that a cement factory would be set up with an investment of INR4000 crore.

[Read more](#)

Soon come up with holistic agriculture policy for Odisha : Deputy CM

Odisha Deputy Chief Minister KV Singh Deo said that the Odisha Government would come up with a new comprehensive agriculture policy to address the state's farming-related needs. We will address all the state's agriculture-related needs.

[Read more](#)

Tamil Nadu

Tamil Nadu CM lays foundation stone for Taiwanese footwear production unit

Tamil Nadu Chief Minister M.K. Stalin laid the foundation stone for a INR1,500 crore Taiwanese footwear manufacturing plant in Ranipet district. The project by Hong Fu, the world's second-largest non-leather footwear manufacturer, is expected to create 25,000 jobs. The plant will be built on 200 acres and produce footwear for international brands.

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SIPCOT to establish creche facilities at 17 industrial parks

In a bid to reduce parental stress, particularly for working mothers, and foster greater participation of women in the workforce, the State Industries Promotion Corporation of Tamil Nadu (SIPCOT) is planning to establish creche facilities at 17 of its industrial parks.

[Read more](#)

Industries Minister inspects land identified for textile park in Salem

Industries Minister inspects land identified for textile park in Salem. Minister for Industries T.R.B. Rajaa inspected the 120 acres of land identified at Jahir Ammapalayam in Salem city, for setting up a textile park.

[Read more](#)





North-East

Assam govt to launch Peer-to-Peer Solar Energy Transaction Scheme

The Assam government will soon launch a Peer-to-Peer Solar Energy Transaction Scheme. Under this scheme, consumers enrolled in the Rooftop Solar Scheme (RTS), who generate excess solar power, can trade their surplus energy through a dedicated digital platform.

[Read more](#)

Centre allocates INR390 crore for 19 road development projects

The Centre has allocated around INR390 crore for 19 road development projects in Arunachal Pradesh under the Central Road and Infrastructure Fund (CRIF) for the financial year (FY) 2024-25. The information was shared by Union road transport and highways minister Nitin Gadkari.

[Read more](#)

Arunachal Pradesh CM inaugurates Circuit House, upgraded district hospital

Arunachal Pradesh Chief Minister (CM) Pema Khandu inaugurated two key infrastructure projects at Boleng in Siang district. These include a newly-constructed Circuit House and the upgraded district hospital. The Circuit House, built at an expense of INR5 crore.

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Mizoram govt signs MoUs with 3 banks to provide loans to 'Bana Kaih' beneficiaries

Mizoram government signed MoUs with three partner banks to provide loans to beneficiaries of the handholding scheme, called 'Bana Kaih'. The partner banks include the State Bank of India (SBI), Mizoram Rural Bank (MRB) and Mizoram Cooperative Apex Bank (MCAB) Limited.

[Read more](#)

Nagaland govt launches CM Health Insurance Scheme for journalists

The Nagaland government has launched the Chief Minister Health Insurance Scheme (CMHIS) for journalists in the state. The initiative offers accessible and efficient health coverage for accredited journalists and their families.

[Read more](#)

Assam minister inaugurates 33/11 KV Gauripur power sub-station

Assam power, skill, employment & entrepreneurship minister Prasanta Phukan has inaugurated 33/11 KV Gauripur power sub-station in Gauripur under the Assam Electricity Distribution Enhancement Project. The sub-station has a total capacity of 2x5 megavolt-amperes (MVA), with a newly-constructed 33 KV line spanning 2.6-km.

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Uttar Pradesh

VueNow Launches Two New Edge Data Centres in Uttar Pradesh

VueNow has officially inaugurated two new Edge Data Centers in Uttar Pradesh's Malihabad and Ambedkarnagar. The ceremony was led by Shri Nitin Agarwal, Minister of State (Independent Charge) for excise and prohibition. Special guests at the event included Shri Anil Kumar Sagar, IAS Secretary of IT and Electronics, and Ms. Neha Jain, Special Secretary.

[Read more](#)

Kaushalya Logistics to set up logistics depots for JK Cement

Kaushalya Logistics announced has received the approval of three new depots in UP for JK Cement. KLL stated that these locations, Shahganj, Fatehpur, and Akbarpur, mark a significant step forward in its mission to strengthen logistics footprint in the industry.

[Read more](#)

STT GDC India inks pact with Uttar Pradesh government on 'AI City' program

STT GDC India will provide its data centres and enable the AI computing infrastructure through its partners' ecosystem. This will enable solutions for multiple sectors, startup research institutions and governance, ultimately driving the state's vision of achieving trillion economy by 2027.

[Read more](#)

Uttarakhand

Uttarakhand launches first wine tourism initiative

The Uttarakhand government has officially launched its first wine production unit in Kotdwar to promote wine tourism under its new excise policy. This initiative has already resulted in the production of 1,000 cases of wine from the new facility.

[Read more](#)

CM inaugurates projects worth over INR54 crore in Haridwar

Uttarakhand Chief Minister Pushkar Singh Dhama inaugurated and laid the foundation stone of 239 schemes worth INR54 crore and 31 lakh at the newly constructed modern sports complex in Haridwar.

[Read more](#)

CM Dhama lays foundation stone of various development schemes in Pauri

Uttarakhand Chief Minister Pushkar Singh Dhama laid the foundation stone of various development schemes worth INR172 crore, including the foundation stone laying multipurpose Satpuli Lake to be built in the Eastern Nayar River.

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Union Territories

Delhi LG inaugurates 2 MW solar plant, children's park at Baansera

Delhi Lieutenant Governor (LG) VK Saxena recently inaugurated a two MW solar power plant at Baansera along the Yamuna flood plains. The solar plant will bolster the renewable energy infrastructure in the national capital by providing the Delhi Development Authority (DDA) with electricity at a fixed tariff of INR4.4 per unit for 25 years.

[Read more](#)

Puducherry LG inaugurates 10-bedded ICU in Mahe's govt hospital

Puducherry Lieutenant Governor (LG) K Kailashnathan inaugurated a 10-bedded intensive care unit (ICU) at a government hospital in Mahe region. He inspected the primary health centre (PHC) at Pandakkal along with some road works in the region.

[Read more](#)

India's longest golf course inaugurated in Dwarka, Delhi

Delhi Lieutenant Governor (LG) VK Saxena recently inaugurated the country's longest golf course in Dwarka. Spread across 64 hectares, the golf course will provide professional golf training to young and budding golfers. The total cost of the project is around INR250 crore.

[Read more](#)

Puducherry admin receives INR31 crore for development of MSMEs

The Puducherry administration has received INR31 crore for the development of micro, small and medium enterprises (MSMEs) in the union territory. The amount has been sanctioned under the central government's Raising and Accelerating MSME Performance (RAMP).

[Read more](#)

West Bengal

Mamata Banerjee inaugurates Infosys development centre in Kolkata

IT giant Infosys inaugurated a development centre built at a cost of INR426 crore at New Town near here. Inaugurating the development centre, Chief Minister Mamata Banerjee said, "This is a New Year gift to West Bengal".

[Read more](#)

BCL Industries invests INR150 crore to set up bio-energy plant in West Bengal

BCL Industries is investing INR150 crore in a 75 KLPD bio-energy plant in West Bengal after receiving environmental clearance. A similar project is underway in Bathinda, Punjab. Both projects are expected to be completed within 18-24 months. The company also announced INR350 crore investment for a biogas plant and distillery in Haryana.

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