



# Strengthening the India-Qatar relationship

ASSOCHAM Global Engagement Update

India and Qatar share a strong economic partnership, as the two countries collaborate across diverse sectors, supported by significant Government engagement. The vast Indian community has also been making substantial contributions to Qatar's progress, with more than 15,000 registered Indian businesses in Qatar, strengthening the friendship and cooperation between the two nations.

The year 2023 would mark 50 years of the establishment of diplomatic relations between India and Qatar. To celebrate the milestone, the countries would focus on enhancing collaboration at multilateral forums like the Inter-Parliamentary Union (IPU), Asian Parliamentary Assembly, etc.

During his recent visit to Qatar, the Hon'ble Vice President, Shri M. Venkaiah Naidu, focussed on building an enabling environment and strengthening the robust partnership between the two countries. Going forward, as India emerges as a strong driver of global growth and enhances its all-time high trade with Qatar (US\$ 15 billion in 2021-22), it would look to diversify the trade basket, which energy products have traditionally dominated.

As part of its endeavour to facilitate trade opportunities for its member network, ASSOCHAM co-organised a business delegation to Doha, Qatar coinciding with the visit of Shri M. Venkaiah Naidu, Hon'ble Vice President of India. The visit enabled the industry to explore business opportunities by showcasing the significant potential of the Indian ecosystem and networking with local industry and Government stakeholders in the region. These deliberations hold special significance as India works toward an FTA to deepen engagements with the Gulf Cooperation Council (GCC).

## Key announcements



Launch of the '**India-Qatar Start Up bridge**' that would connect the start-up ecosystems of both countries and foster innovation.



The Hon'ble VP invited Qatar to be a partner in the global journey for sustainability and **join the International Solar Alliance.**