

The Associated Chambers of Commerce and Industry of India

WEEKLY BULLETIN

ASSOCHAMVOICE



Cabinet Decisions	2
Industry Developments	3-7
Regional Developments	8-12
International Developments	13



Cabinet Decisions

Cabinet Approves Rs. 1,500 Crore Scheme to Boost Critical Mineral **Recycling in India**

The Union Cabinet has approved a Rs. 1,500 crore Incentive Scheme to promote critical mineral recycling in India, under the National Critical Mineral Mission (NCMM). The scheme aims to develop domestic recycling capacity for extracting critical minerals from secondary sources such as e-waste, lithium-ion battery scrap, and scrap from end-of-life vehicles. Running for six years, from FY 2025-26 to FY 2030-31, it supports new units, capacity expansions, modernization, and diversification of existing recyclers.

The scheme focuses on incentivising the actual extraction of critical minerals rather than just producing black mass, offering a 20% capital expenditure subsidy on plant and machinery for units commencing production within a specified timeframe, with penalties for delays. Additionally, operational expenditure subsidies are provided based on incremental sales, disbursed in stages between FY 2026-27 and FY 2030-31. Incentive caps are set at Rs. 50 crore for large entities and Rs. 25 crore for smaller recyclers, with further subcaps for operational subsidies.

This initiative aims to build approximately 270 kilotonnes of annual recycling capacity, yielding around 40 kilotonnes of critical minerals annually. The scheme is expected to attract around Rs. 8,000 crore in investments and generate nearly 70,000 direct and indirect jobs. By strengthening the supply chain for critical minerals—vital for sectors like energy transition, defense, communications, and space—the scheme addresses the gap until domestic mining and foreign acquisitions mature to meet demand. The plan also reserves one-third of funds specifically to support small and new recyclers, including startups.

The Government sees this as a crucial step towards self-reliance and supply chain resilience in critical minerals, essential for India's technological and strategic needs in a competitive global environment. Through financial support, capacity building, and inclusive participation, the scheme aims to foster a sustainable circular economy, reduce import dependence, and position India as a leader in critical mineral recycling globally.



Industry Developments

Overall

Crisil maintains India's FY26 GDP forecast at 6.5%

Crisil has maintained India's real GDP growth forecast for 2025-26 at 6.5 per cent, citing risks from the 50 per cent US tariffs effective from 27 August 2025. The firm highlighted that labour-intensive sectors and slowing global growth could weigh on exports.

Read more

Manufacturing PMI rises in August

India's manufacturing sector gained momentum in August, with the HSBC Manufacturing PMI rising to 59.3 from 59.1 in July. This marks the strongest improvement in operating conditions since early 2008. The seasonally adjusted index remained firmly above the 50-point threshold, signalling a strong expansion in industrial activity.

Read more

India Inc hails 7.8% GDP growth as reforms boost resilience

Industry leaders credited structural reforms and fiscal prudence for the five-quarter high GDP growth of 7.8 per cent during April-June 2025, calling it a sign of strong domestic demand and resilience against global headwinds, including US tariffs.

Read more

Agri & Food processing

Andhra Pradesh govt launches Al-powered initiative for farmers

The AP government has launched a new artificial intelligence (AI)-powered initiative, titled 'Boosting Small-Scale Farmers' Incomes with AI-Enabled Advisory' in Alluri Sitharama Raju district. This project aims to enhance farm productivity and climate resilience for thousands of small farmers. The tool will provide farmers with timely, cost-effective and actionable agricultural advice tailored to local conditions.

Read more

Floods in Punjab to hit basmati rice production

Heavy rain and floods in Punjab are expected to reduce production of basmati rice by at least 20-25 per cent. Basmati crop in 0.25 million hectares (mha) has been impacted, according to Gurmeet Singh Khudian, Punjab's Agriculture Minister. The most impacted districts include Gurdaspur, Pathankot, Fazilka, Kapurthala, Tarn Taran, Ferozepur, Hoshiarpur and Amritsar.

Read more

India exports rice to Philippines

India is intensifying efforts to export rice to the Philippines, the world's largest importer of the commodity. In order to boost trade, a group of Indian exporters will visit the Philippines in early September to explore opportunities for rice, vegetables, groundnuts and meat.



Aviation

Air India Express launches direct flights from Ahmedabad and Chandigarh

Air India Express launched direct flights from Ahmedabad and Chandigarh, connecting directly to Bengaluru. The airline will operate twice-daily services from Chandigarh and daily services from Ahmedabad, with the Ahmedabad-Bengaluru service increasing to twice-daily from 16 September 2025.

CareEdge Ratings says outlook for airports in India remains positive

CareEdge Ratings said that the outlook for airports in India remains positive, albeit with some near-term moderation. The long-term growth outlook remains robust owing to favourable demographics, conducive regulations, rising non-aero revenues per passenger, and increasing airport city-side development.

Read more

Passenger traffic at Indian airports to grow at 7% CAGR over 2024-27: CareEdge Ratings

CareEdge Ratings said that the passenger traffic at Indian airports is projected to grow at a compounded annual growth rate (CAGR) of seven per cent over 2024-25 to 2026-27, normalising from the earlier pre-Covid estimates of nine per cent.

Read more

Automobiles and Ancillaries

Most auto manufacturers report decline in August dispatches

In August 2025, major Indian auto manufacturers saw a decline in vehicle dispatches to dealers as consumers delayed purchases in anticipation of potential GST rate cuts expected to be discussed in an upcoming council meeting. Companies like Maruti Suzuki, Hyundai, Mahindra & Mahindra, and Tata Motors reported year-on-year drops ranging from 7-11 per cent in passenger and utility vehicle dispatches.

Read more

BYD India crosses 10,000 EV deliveries milestone

BYD India has crossed the milestone of 10,000 electric vehicle (EV) deliveries, marking a key achievement in its efforts to promote sustainable mobility in the country. The company offers four EV models - SEALION 7, ATTO 3, e6, and SEAL - and operates through a growing network of 44 dealerships.

Read more

GST cut on two wheelers to boost rural demand, says Hero MotoCorp

Hero MotoCorp has said that reducing the GST on two-wheelers would significantly improve affordability and support rural mobility, particularly for first-time buyers in smaller towns and villages where two-wheelers are a primary mode of transport.



Banking and Financial Services

UPI transactions increase by 3% m-o-m in Aug 2025

Unified payments interface (UPI) transactions increased by three per cent month-on-month to 20 billion in August 2025 from 19.5 billion in July 2025, according to National Payments Corporation of India. The transaction value decreased by one per cent to Rs.24.9 trillion from Rs.25.1 trillion.

Read more

Groww gets SEBI approval for IPO

Groww has secured approval from the Securities and Exchange Board of India (SEBI) to launch its initial public offering (IPO), according to media reports. The IPO size is estimated between Rs.800 million and Rs.1 billion.

Read more

Housing loan growth moderates to 9.6% in July 2025

Housing loan growth slowed to 9.6 per cent, reaching Rs.30.8 trillion compared to 12.8 per cent in the yearago period, according to latest data from the Reserve Bank of India.

Read more

Energy & Natural Resources

Traders indicate refiners may increase Russian oil imports in Sep.

Traders have indicated that refiners may increase Russian oil imports in September 2025, according to media reports. Expectations point to a 10-20 per cent rise, amounting to approximately 150,000 to 300,000 barrels per day compared to August 2025. This anticipated surge is primarily driven by steeper discounts on Russian Urals crude.

Read more

Madhya Pradesh's coal production stagnates in June 2025

Madhya Pradesh's coal production in June 2025 remained almost at the same level as it was in the corresponding year-ago month. The state produced about 14,164 thousand tonnes of coal during the month. Cumulatively, during April-June 2025, the state's coal output stood at 42,943 thousand tonnes.

Read more

India to build up to 2.5 billion tonnes of coal reserves by 2030-32

The central government is preparing a plan to build a thermal coal reserve of up to 2.5 billion tonnes by 2030-32. It aims to secure surplus supply for the following decade and ensure uninterrupted energy availability despite rising power demand. Officials said the stock would act as a buffer against unexpected fluctuations and provide energy security as India continues to expand renewable capacity.

Read more

ONGC to double reserves by 2032

Oil and Natural Gas Corporation (ONGC) is aiming to double its hydrocarbon reserves by 2032, according to media reports. The company made nine discoveries in 2024-25, including seven new prospects and two pool discoveries, with four located in Open Acreage Licensing Policy (OALP) blocks.



Healthcare

Fortis' subsidiary secures 15-year lease to run Greater Noida hospital

Fortis Healthcare announced that its subsidiary, International Hospital, signed a 15-year lease agreement with RR Lifesciences to operate the 200-bed multi-specialty hospital in Greater Noida. The hospital was earlier managed under an operations and management model since October 2022.

Read more

Maharashtra govt approves hike in grants for leprosy hospitals, rehabilitation centres

The Maharashtra government has approved a steep hike in grants for private organisations managing leprosy hospitals and rehabilitation centres across the state. The funding for 13 private hospitals treating leprosy has been increased from Rs.2,200 to Rs.6,600 per bed.

Read more

Maharashtra govt to launch measles-rubella vaccination campaign

The Maharashtra government has decided to launch a special measles-rubella (MR) vaccination campaign across all aided and unaided ashram schools from 15-30 September 2025. This comes in response to the recent measles outbreak in parts of the state. The campaign will target children aged 5 to 15 years, with each eligible student receiving an additional MR vaccine dose, regardless of previous vaccination status, to enhance immunity

Read more

Infrastructure

Kerala CM inaugurates construction of Wayanad tunnel road project

On 31 August 2025, Kerala Chief Minister (CM) Pinarayi Vijayan inaugurated the construction of the Wayanad tunnel road project. The twin tunnel road is conceived as an alternative to the Thamarasserry ghat road, a key stretch of the national highway (NH)-766 connecting Karnataka and Kerala. The project is aimed at transforming connectivity between the state's Kozhikode and Wayanad districts.

Read more

Andhra Pradesh govt accords sanction for completing bridge across Nagavali river

The Andhra Pradesh government has accorded administrative sanction for completing the long-pending bridge across the Nagavali river between Poornapadu and Labesu in Komarada mandal, Kurupam in Parvathipuram Manyam district.

Read more

TN govt plans to build 6-lane, access-controlled highway from Chennai to **Vellore**

The Tamil Nadu (TN) government is planning to build a new six-lane, access-controlled highway from Chennai to Vellore linking major industrial corridors along the route. This is expected to reduce travel time from Tambaram and other south Chennai suburbs to Arcot & Vellore. The proposed corridor will have a partial greenfield alignment.



IT & ITES

Cognizant plans to industrialise agentic Al

Cognizant is training 1,000 context engineers to industrialise agentic artificial intelligence (AI) over the next year. The company has also entered into a partnership with Workfabric AI, the company building the context engine for enterprise AI.

Read more

Greater Noida authority proposes FAR revision for IT, ITES and Biotech plots

The Greater Noida authority has proposed a revision in its Building Regulations 2010 to change the floor area ratio (FAR) in its information technology (IT), ITES and Biotech Park plots, officials said on Thursday. The authority proposed the revisions after representations came from plot allottees, who demanded more ground coverage and vertical development into the IT and ITES projects in the industrial town.

Read more

Odisha earmarks 5,500 acre land for IT infrastructure development

The Odisha government has identified nearly 5,500 acre of land in and around the capital city for development of IT parks, towers and electronic manufacturing facilities under the public-private partnership (PPP) model.

Read more

Pharmaceuticals

Novo, Apollo Clinics collaborate for obesity management programme

Novo Nordisk joined hands with Apollo Clinics to roll out a nationwide obesity management programme in India. The initiative will introduce a structured care framework at select Apollo centres, focusing on providing tailored and evidence-based treatment for individuals struggling with obesity.

Read more

Trump administration weighs 200% tariffs on imported medicines

The Trump administration is considering imposing tariffs of up to 200 per cent on imported medicines. This would mark a major policy shift for the United States (US) pharmaceutical sector, where most drugs have historically entered duty-free. Officials argue the plan is aimed at boosting domestic production on national security grounds, though experts warn it could disrupt supply chains and drive up drug costs for consumers.

Read more

Govt may resolve GST inversion for pharma sector

The government is considering resolving the goods and services tax (GST) inversion troubling the pharmaceutical industry, with recent consultations between the sector and the GST council signalling a favourable outcome under the upcoming reform package. Currently, finished medicines face a lower tax rate than the 18 per cent levied on active pharmaceutical ingredients (APIs).



Regional Developments

Andhra Pradesh

Andhra Pradesh govt approves establishment of IBM quantum computer at AQCC

The Andhra Pradesh government has approved the establishment of an International Business Machines (IBM) quantum computer at the Amaravati Quantum Computing Centre (AQCC). This is a part of its broader vision to develop quantum valley in Amaravati.

Read more

Andhra Pradesh govt sets new record with 21% surge in GST collections for August

The Andhra Pradesh government has set a new record with a 21 per cent surge in GST collections for August 2025. The state's collections grossed at Rs.39.8 billion and topped the chart among the big states vis-a-vis the highest collections for any month-on-month basis ever since the introduction of GST in 2017.

Read more

Andhra Pradesh govt equips CCC to provide state-of-the-art facilities

The state has equipped the Comprehensive Cancer Care Centre (CCC) to provide state-of-the-art facilities. The centre has got a linear accelerator (LINAC) worth Rs.250 million, high dose rate (HDR) brachytherapy equipment costing Rs.75 million and a computed tomography (CT) simulator console valued at Rs.95 million.

Read more

Gujarat

Gujarat govt sanctions Rs.26 bln for resurfacing rural roads

On 1 September 2025, the Gujarat government sanctioned over Rs.26 billion for the resurfacing and allied works of panchayat-managed roads across the state. The amount will be used to strengthen around 1,258 roads spanning 4,196-km. As part of this, 487 roads in north Gujarat, 499 in south Gujarat and 272 in Saurashtra will be upgraded through the funds.

Read more

Gujarat reports 20.9% fall in conventional electricity generation in July

Gujarat recorded a 20.9 per cent fall in conventional electricity generation in July 2025 as compared to the corresponding month of the last year. The conventional power generation in the state decreased from 9,075.6 million units in July 2024 to 7,180.3 million units in the month under review.

Read more

Union minister launches several projects in Gujarat

Union home minister Amit Shah has launched the 'Dial 112 Jan Rakshak Project' in Gujarat. Following this, citizens can just dial 112 for police, ambulance, fire, women & child helplines and disaster support, instead of dialing multiple numbers for different emergency services.



Haryana

Bird census to be conducted at Sultanpur National Park in Haryana

A bird census is likely to be conducted at the Sultanpur National Park in Haryana next month. The plan is to deploy cameras on all watch towers and launch drones across the sanctuary. The aim is to track population, species diversity and migration pattern.

Read more

Haryana govt to compensate flood-affected farmers across 1,402 villages in 12 districts

On 31 August 2025, the Haryana government decided to compensate farmers whose crops were damaged by floods across 1,402 villages in 12 districts of the state. These include all 600 villages in Yamunanagar, all 264 in Jhajjar, 166 in Nuh, 86 in Hisar, 75 in Kurukshetra, 59 in Palwal, 43 in Bhiwani, 41 in Rohtak, 34 in Charkhi Dadri, 21 in Fatehabad, seven in Rewari and six in Sirsa.

Read more

Haryana govt forms SITs in every district to probe illegal transfer of reserved forest land

The Haryana government has constituted special investigation teams (SIT) in every district to probe the illegal transfer of reserved forest land to private entities, reported The Times of India. This follows a Supreme Court (SC) order, calling for urgent scrutiny of how forest land, often under the control of revenue or other government departments, was diverted for non-forestry purposes.

Read more

Karnataka

Minister inaugurates newly-built Indira Canteen in Kalaghatagi

On 1 September 2025, Karnataka labour minister Santosh Lad inaugurated a newly-built Indira Canteen in Kalaghatagi town of Dharwad district. The canteen has been built at a cost of Rs.8.7 million on the Kalaghatagi taluka panchayat premises, reported The Hindu. The facility would benefit the poor, students and people who come to the taluka centre for various work in government offices.

Read more

Karnataka govt launches Greater Bengaluru Area Development Plan

The Karnataka government has launched the Greater Bengaluru Area Development Plan. With this, Bruhat Bengaluru Mahanagara Palike (BBMP) has been replaced by the Greater Bengaluru Authority. As many as five new corporations have been formed, including Bengaluru East, Bengaluru West, Bengaluru North, Bengaluru South and Bengaluru Central.

Read more

Karnataka govt plans to expand dental services to rural communities

The Karnataka government is working on plans to expand dental services to rural communities. The information was shared by state medical education minister Sharan Prakash Patil. Several key initiatives are in the offing. These include the creation of a new Dental Council in the state.



Kerala

Kerala CM inaugurates 15 projects worth over Rs.1.8 Thiruvananthapuram GMC

CM Pinarayi Vijayan inaugurated 15 major development projects worth over Rs.1.8 billion at the Government Medical College (GMC) in Thiruvananthapuram. These include completed projects worth Rs.987.9 million and foundation stones were laid for new projects worth Rs.815 million.

Read more

Kerala govt to establish second animal hospice centre for big cats

The Kerala government has decided to establish its second animal hospice centre for big cats. The decision has been taken with the forest fringes across Wayanad, Palakkad, Idukki and northern districts reporting instances of tigers straying into villages, preying on livestock, and occasionally attacking humans. The centre is designed to house and rehabilitate eight tigers or leopards.

Read more

Kerala govt to announce measures to boost public support ahead of local body, Assembly polls

The Kerala government is preparing measures aimed at boosting public support ahead of the upcoming Assembly and local body elections. According to the state finance department proposals, the welfare pension is set to rise by Rs.100 to Rs.1,700 ahead of the local body elections.

Read more

Maharashtra

Maharashtra CM inaugurates Pune's longest flyover on Sinhagad Road

On 1 September 2025, Maharashtra Chief Minister (CM) Devendra Fadnavis inaugurated Pune's longest flyover on Sinhagad Road. Constructed at an estimated cost of Rs.1.1 billion, the flyover is approximately 2.5-km and includes a chain of bridges. It will ease traffic, reduce air pollution and provide relief from traffic jams.

Read more

Maharashtra's MSRDC to install 8 EV charging stations on Mumbai-**Pune Expressway**

The Maharashtra State Road Development Corporation (MSRDC) has decided to install eight electric vehicle (EV) charging stations on the Mumbai-Pune Expressway by the end of 2025. Currently, there are just five charging points along the 94.5-km corridor, which EV users say are insufficient considering the rapid increase in registrations.

Read more

Maharashtra govt to give unique identity to every rural road

The Maharashtra government has decided to give a unique identity to every rural road in the state under a new coding system. The information was shared by state revenue minister Chandrashekhar Bawankule on 31 August 2025. Each road will receive a unique code based on district, taluka, village and road type.



Tamil Nadu

Tamil Nadu govt inks MoUs with 3 German companies

On 1 September 2025, the Tamil Nadu government inked MoUs with three German companies. As part of the same, the Knorr-Bremse will invest Rs.20 billion in the establishment of an advanced facility for making railway doors and braking systems. The project is expected to generate jobs for 3,500 persons. Another MoU was signed with the Nordex Group, which will invest Rs.10 billion in a project that will likely create 2,500 jobs.

Read more

140 DPCs to operate in Tamil Nadu's Mayiladuthurai this kharif season

On 1 September 2025, Tamil Nadu's Mayiladuthurai district collector (DC) HS Srikanth inaugurated a Tamil Nadu Civil Supplies Corporation (TNCSC) direct paddy procurement centre (DPC) in Manakkudi panchayat. He said that 140 DPCs will operate in the district, with 36 centres in Mayiladuthurai taluka, 41 in Kuthalam taluka, 32 in Tharangambadi taluka and 31 in Sirkali taluka.

Read more

TASMAC launches bottle buy-back system in 6 more districts

On 1 September 2025, the Tamil Nadu State Marketing Corporation (TASMAC) launched the bottle buyback system in six more districts of the state. These include Chennai, Tiruvallur, Coimbatore, Madurai, Salem and Tiruchy. However, the move has faced strong opposition, with the employees refusing to collect empty liquor bottles from customers.

Read more

Telangana

SC upholds Telangana govt's domicile quota rule

On 1 September 2025, the Supreme Court (SC) upheld the Telangana government's domicile quota rule, identifying 'local' students as those who studied for four continuous years or have stayed in the state during this period to be eligible for medical & dental admissions.

Read more

Telangana govt forms 7-member committee for Education Policy

The Telangana government has constituted a seven-member committee for the formulation of Telangana Education Policy (TEP), on the lines of the National Education Policy (NEP) introduced by the Centre. The policy will serve as a guiding document under Telangana Rising 2047. The committee will be responsible for studying the provisions of NEP and adapt them to the state's context; aligning educational frameworks with emerging job markets, skills & global opportunities; and recommending measures to strengthen research & collaboration between academia and industry.

Read more

Telangana govt to conduct local body elections in September and **October**

The Telangana government has decided to conduct local body elections in September and October 2025. The mandal parishad territorial constituency (MPTC) and zilla parishad territorial constituency (ZPTC) elections are scheduled to take place in September, followed by the gram panchayat polls in the first week of October 2025.



Uttar Pradesh

Uttar Pradesh govt launches facility for registration of vintage motor vehicles

The Uttar Pradesh government has launched the facility for the registration of vintage motor vehicles. This comes in line with the Union Ministry of Road Transport and Highways' (MoRTH) 2021 notification. The move will provide clarity, ease compliance and preserve the heritage value of such vehicles.

Read more

Over 70,000 playschools fully functional across Uttar Pradesh

Over 70,000 playschools have been made fully functional across Uttar Pradesh, reported The Hindu. Set up in line with the new National Education Policy (NEP), these schools have been equipped with modern facilities.

Read more

Road projects worth Rs.980 mln launched in Uttar Pradesh's Lucknow

Road development projects worth over Rs.980 million were launched in Uttar Pradesh's Lucknow on 28 August 2025. Developed under phase-II of the Chief Minister's Green Road Infrastructure Development (CM GRID) Scheme, these projects will ease traffic congestion in Gomtinagar and Chinhat.

Read more

Union Territories

Delhi govt to open 100 Ayushman Arogya Mandirs every month

The Delhi government has decided to open 100 Ayushman Arogya Mandirs (AAM) in the city every month. The information was shared by Chief Minister (CM) Rekha Gupta. The aim is to strengthen primary healthcare and ease the burden on hospitals. Wherever necessary, these centres will be built on larger plots so they can also serve immediate needs in emergencies.

Read more

Puducherry admin to intensify TB screening programme in all villages

The Puducherry health department has decided to intensify the screening programme in all villages for early detection of tuberculosis (TB) among vulnerable sections by using handheld X-ray devices. This has come as part of the national-level strategy to make the country free from TB, reported The Hindu.

Read more

Delhi govt to disburse GST refunds of nearly Rs.16 bln before Deepavali

The Delhi government has decided to disburse long-pending Goods & Services Tax (GST) refunds of nearly Rs.16 billion before Deepavali. The information was shared by Chief Minister (CM) Rekha Gupta on 31 August 2025. The aim is to bring relief to city's trading community and give new momentum to the economy.



International Developments

State visit of the Prime Minister of India to Japan

Prime Minister Shri Narendra Modi embarked on a two-day official visit to Japan to expand the India-Japan special strategic and global partnership. During his visit, India and Japan agreed upon 13 critical agreements and declarations, while launching several initiatives. The two Prime Ministers also attended the India-Japan Economic Forum. Some of the key outcomes of the visit included a Joint Declaration on Security Cooperation, an Action Plan for India-Japan Human Resource Exchange, a Memorandum of Cooperation on Joint Crediting Mechanism, an MoU on India-Japan Digital Partnership 2.0, and a Memorandum of Cooperation in the Field of Mineral Resources, among others.

Read more

Prime Minister attends the 25th SCO Summit in Tianjin, China

Prime Minister Shri Narendra Modi took part in the 25th meeting of the Council of Heads of State of the Shanghai Cooperation Organization (SCO), held in Tianjin, China. The summit featured wide-ranging deliberations on the SCO's development strategy, global governance reforms, counterterrorism, regional peace and security, economic and financial cooperation, and sustainable development. In his remarks, the Prime Minister underlined India's focus on three key pillars - Security, Connectivity, and Opportunity. Stressing that peace, security, and stability are essential for progress and prosperity, he urged member states to adopt firm and decisive measures to combat terrorism in all its forms.

Read more

Union Minister of Commerce & Industry holds a bilateral meeting with **UAE Minister of Foreign Trade to deepen CEPA**

Union Minister of Commerce & Industry, Shri Piyush Goyal, held a bilateral meeting with H.E. Dr. Thani bin Ahmed Al Zeyoudi, Minister of Foreign Trade of the United Arab Emirates (UAE) to further strengthen the India-UAE Comprehensive Economic Partnership Agreement (CEPA). The two leaders reviewed progress achieved under CEPA and reiterated their commitment to boosting bilateral trade, with a shared goal of reaching USD 100 billion in non-oil, non-precious metals trade by 2030. The talks also explored new avenues of cooperation in areas such as renewable energy, digital infrastructure, supply chain resilience, and healthcare.

Read more

BRICS CCI Healthcare Summit 2025 held in New Delhi

The BRICS CCI Healthcare Summit 2025 took place in New Delhi under the theme "Bridging Tradition and Innovation." The event highlighted India's AYUSH ecosystem, which comprises around 1,000 AYUSH colleges and provides research, quality education, medicine production, and robust regulatory mechanisms. It also noted the growing acceptance of AYUSH systems in Brazil, Russia, and other BRICS nations. The discussions emphasized that deeper intra-BRICS cooperation and harmonized frameworks for AYUSH products could expand markets, reduce economic vulnerabilities, and strengthen India's position as a global leader in health and wellness



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