


The Associated Chambers of Commerce and Industry of India

# WEEKLY BULLETIN

**ASSOCHAM** VOICE



	Industry Developments .....	2-6
	Regional Developments.....	7-11
	International Developments .....	12-13

# Industry Developments

## Overall

### Manufacturing PMI gains in Oct 2025

HSBC's manufacturing Purchasing Managers' Index (PMI) rose to 59.2 per cent in October 2025. This is an uptick from the 57.7 per cent increase in September 2025. Higher production was aided by strong demand, new clients, improvement in efficiency and technological investments. But, the international sales registered a slower increase.

[Read more](#)

### India, EU intensify FTA talks to resolve key issues

Commerce and Industry Minister Piyush Goyal met European Union Commissioner for Trade and Economic Security Maros Sefcovic to review progress on the proposed India-EU Free Trade Agreement and strengthen trade and investment ties. The discussions follow Goyal's visit to Brussels on 27-28 October 2025 and a virtual meeting on 3 November 2025.

[Read more](#)

### India, New Zealand resume FTA talks to boost trade ties

India and New Zealand began the fourth round of free trade agreement (FTA) negotiations in Auckland on 3 November 2025, aiming to build a balanced and comprehensive partnership. The FTA discussions, launched after a meeting between Commerce & Industry Minister Piyush Goyal and Trade Minister Todd McClay in March, are focusing on trade in goods, services, and rules of origin.

[Read more](#)

## Agri & Food processing

### AWL Agri aims to grow its high-margin packaged foods segment

AWL Agri Business aims to grow its higher-margin packaged foods segment in order to reduce reliance on the unpredictable edible oil market. The company aims to increase its share of the category's total volume to 30 per cent over the next five years, according to Shrikant Kanhere, the chief executive officer (CEO) of the company.

[Read more](#)

### Farmers in Maharashtra urge CCI to relax cotton procurement norms

Farmers and leaders of the Shetkari Sanghatana in Vidarbha, Maharashtra's cotton belt, have urged the Cotton Corporation of India (CCI) to relax its cotton procurement norms. This comes after heavy rains damaged the standing cotton crop and raised its moisture content. Currently, CCI procures cotton only when its moisture content is below 12 per cent.

[Read more](#)

### Maize prices fall below MSP

Maize prices in India have declined below the minimum support price (MSP) of Rs.2,400 per quintal. The current modal prices across mandis in various states range between Rs.1,300-2,100 per quintal. This decline was due to record crop expectations and reduced demand from ethanol producers and poultry feed makers.

[Read more](#)

## Aviation

### **BOC Aviation ink sale-and-leaseback deal with Akasa Air for 3 Boeing 737-8 aircraft**

BOC Aviation has signed a sale-and-leaseback deal with Akasa Air for three Boeing 737-8 aircraft. Powered by CFM LEAP-1B engines, the planes will be delivered from January 2026 and leased on long-term operating terms. The chief of governance and strategic acquisitions at Akasa Air, Priya Mehra, said that the agreement fits with the it's growth plans.

[Read more](#)

### **Madhya Pradesh CM launches state's first helicopter service**

Madhya Pradesh Chief Minister (CM) Mohan Yadav has launched the state's first helicopter service aimed at boosting tourism by connecting major cities and religious sites. This is the first-of-its-kind service launched by a state in India. The new service will link major tourist destinations, including three sectors, in the initial phase.

[Read more](#)

### **Delhi airport's transit air passenger traffic between Asian and European countries up 34%: DIAL**

On 3 November 2025, the Delhi International Airport Ltd (DIAL) said that the Delhi airport recorded a 34 per cent growth in transit air passenger traffic between Asian and European countries in the 12 months, starting September 2024 and ending August 2025.

[Read more](#)

## Automobiles and Ancillaries

### **SUVs continue to dominate passenger vehicle sales even after GST cut, says Hyundai Motor India**

Hyundai Motor India reports that SUVs continue to dominate passenger vehicle sales even after recent tax reductions, with buyers increasingly choosing larger or mid-sized SUVs over hatchbacks and sedans. Many customers are reallocating their budgets to upgrade to SUVs rather than opt for smaller cars, reflecting a clear market shift toward this segment.

[Read more](#)

### **M&M to record double-digit growth in 2025-26**

Mahindra & Mahindra is set to record double-digit growth in 2025-26, supported by robust demand across its passenger vehicles, commercial vehicles, and tractor segments. The company experienced strong bookings and retail sales during the festive season, with continued momentum afterward.

[Read more](#)

### **TVS Motor Company to launch Norton in India by mid-2026**

TVS Motor Company plans to introduce the British motorcycle brand Norton in India by mid-2026, following its debut in the UK and Europe earlier that year. The company will produce Norton's high-performance 'Manx' models in the UK and manufacture the 'Atlas' range at its Hosur plant in India.

[Read more](#)

# Banking and Financial Services

## NaBFID to be renamed as Infrastructure Development Bank

The National Bank for Financing Infrastructure and Development (NaBFID) is set to be renamed as the Infrastructure Development Bank (IDB), according to media reports. The rebranding aims to align the institution with global peers such as the Asian Development Bank and the International Finance Corporation.

[Read more](#)

## Warburg Pincus plans full exit from IndiaFirst Life Insurance

Warburg Pincus is in advanced discussions with investors to offload its 26 per cent stake in IndiaFirst Life Insurance, valuing the insurer at around Rs.100 billion, according to media reports. Bids are expected in early December 2025, with the deal likely to be finalised by March 2026.

[Read more](#)

## Microfinance portfolio contracts 16.5%, asset quality improves

Gross microfinance portfolio fell by 16.5 per cent year-on-year to Rs.3.5 trillion as of 30 September 2025 from Rs.4.1 trillion a year earlier and 3.8 per cent sequentially, according to CRIF High Mark. The number of active low-income borrowers dropped by 19.3 per cent year-on-year and 6.3 per cent quarter-on-quarter to 124 million.

[Read more](#)

# Energy & Natural Resources

## Tanker with Russian oil holding off Mumbai

The Ailana tanker, carrying Russian crude from the recently sanctioned Rosneft, has been holding off Mumbai for a week amid heightened scrutiny of Indian refiners' purchases following United States (US) sanctions. The tanker arrived near the Indian commercial hub on 24 October 2025 and has remained nearly stationary since, with its cargo still on board, according to media reports.

[Read more](#)

## Crude oil imports from US rise, from Russia fall

Crude oil imports from the United States (US) have surged to 0.57 million barrels per day (mbpd) in October 2025, while imports from Russia fell by eight per cent, declining to 1.62 mbpd from 1.75 mbpd in October 2024.

[Read more](#)

## Closing stock of coal at power plants to be higher in 2025-26

Closing stock of coal at domestic coal-based power plants is expected to be higher by 6.7 million tonnes (MT) at 62 MT in 2025-26 compared to the opening stock. Stock at power plants was generally higher in the current financial year due to higher fuel supply and lower power demand.

[Read more](#)

## Govt proposes new rules for renewable energy producers

The government has proposed new rules by the Central Electricity Regulatory Commission (CERC) for renewable energy producers. These rules would require them to closely match their estimated power supply with actual generation, starting in April 2026.

[Read more](#)

## Healthcare

### **Novo Holdings to boost India investments in specialty healthcare**

Novo Holdings, the controlling shareholder of Novo Nordisk, is intensifying its India focus with plans to invest in single-specialty hospitals and contract drug manufacturing to capture growth in high-potential healthcare segments. The Denmark-based investment arm has expanded its deal size to between USD 50 million and USD 125 million and established a Mumbai team to scale its operations.

[Read more](#)

### **Centre approves healthcare project for Himachal Pradesh**

The central government has approved a Rs.14.2 billion healthcare infrastructure strengthening project for Himachal Pradesh with assistance from the Japan International Cooperation Agency (JICA). The funding structure includes Rs.11.3 billion as external aid and Rs.2.8 billion as state share. Major medical colleges in Hamirpur, Nahan, Mandi, Tanda, Chamba and Shimla will be upgraded under this project.

[Read more](#)

### **Kerala CM inaugurates new multi-speciality block at Kuthuparamba Taluka Hospital**

On 3 November 2025, Kerala Chief Minister (CM) Pinarayi Vijayan inaugurated the new multi-speciality block at Kuthuparamba Taluka Hospital. The new 12-storey, multi-speciality block has come up at a cost of Rs.592.3 million. It has been equipped with 171 beds, a nine-bedded medical intensive care unit (ICU), four operation theatres, a labour room with four suites and 12 outpatient departments.

[Read more](#)

## Infrastructure

### **PM lays foundation stones for transformative road projects**

On 1 November 2025, Prime Minister (PM) Narendra Modi laid foundation stones for several transformative road projects. These include a Rs.31.5 billion four-lane Greenfield Highway from Pathalgaon-Kunkuri to the Chhattisgarh-Jharkhand border under the Bharatmala Pariyojana and upgradation work of national highway (NH)-130D across Bastar & Narayanpur.

[Read more](#)

### **Union minister lays foundation stones for road projects across Assam**

Union communication minister Jyotiraditya M. Scindia laid the foundation stones for several road development projects across Assam. The proposed projects include upgrading the Chaygaon-Ukiam road at Rs.1 billion and constructing an RCC bridge estimated to cost Rs.205.9 million at Silonijan-Dhansiri Parghat.

[Read more](#)

### **Tamil Nadu CM inaugurates bypass road connecting Kallidaikurichi & Ambasamudram**

Tamil Nadu Chief Minister (CM) MK Stalin has inaugurated a bypass road connecting Kallidaikurichi and Ambasamudram. This bypass road is a part of state highways-40, connecting Tiruchendur and Shencottai via Palayamkottai, Ambasamudram, Tenkasi & Courtallam. The development aims to ease traffic congestion and avert frequent accidents.

[Read more](#)

## IT & ITES

### **Cognizant, Anthropic partner to scale enterprise AI outcomes**

Cognizant has entered into a partnership with Anthropic to scale enterprise artificial intelligence (AI) outcomes. Under the partnership, Cognizant will use Anthropic's Claude AI to train its 350,000 associates across key corporate functions, engineering and delivery teams. Cognizant will also use Claude code to enhance coding tasks, testing, documentation and DevOps workflows.

[Read more](#)

### **Infosys launches Infosys Topaz Fabric**

Infosys has launched a composable stack of artificial intelligence (AI) agents, services and models, Infosys Topaz Fabric. This is aimed at boosting value from enterprise AI investments. Infosys Topaz Fabric delivers enterprise services such as IT operations, transformation services, quality engineering services and cybersecurity services.

[Read more](#)

### **TCS, ABB extend 18-year partnership; to implement AI driven IT operations**

Tata Consultancy Services (TCS) on Wednesday said it has extended its 18-year partnership with ABB to implement AI-driven IT operations and modernise the Swiss firm's digital infrastructure. The multi-year collaboration will focus on operationalising ABB's Future Hosting Model, a next-generation modular IT infrastructure designed for streamlining systems.

[Read more](#)

## Pharmaceuticals

### **Alembic Pharma's September quarter profit rises by 21% on strong international and API growth**

Alembic Pharmaceuticals posted a 21 per cent year-on-year (y-o-y) increase in consolidated net profit to Rs.1.85 billion for the September 2025 quarter, supported by robust growth across international generics and active pharmaceutical ingredients (API) segments. Revenue rose by 16 per cent to Rs.19.1 billion, driven by higher United States (US) and ex-US sales and strong export demand in APIs.

[Read more](#)

### **India set to emerge as global semaglutide API hub**

India is set to become a major global production centre for semaglutide active pharmaceutical ingredients (API) following China, as leading pharmaceutical firms including Aurobindo, Dr Reddy's, Lupin, Alembic and Biocon expand their peptide syntheses and API manufacturing capacities.

[Read more](#)

### **NPPA to review knee implant price cap**

The National Pharmaceutical Pricing Authority (NPPA) is set to review the ceiling prices of knee implants, as the current price control order has been extended until 15 November. The regulator first capped prices in 2017 under the Drug Price Control Order (DPCO) 2013, reducing patient costs by nearly 70 per cent.

[Read more](#)

# Regional Developments

## Andhra Pradesh

### Andhra Pradesh govt collects Rs.30.2 bln in net GST revenue in October

The Andhra Pradesh government collected Rs.30.2 billion in net Goods & Services Tax (GST) revenue in October 2025. This is the second-highest collection in October since GST was introduced in 2017, as per the state commercial taxes department. The state registered an 8.7 per cent growth in net GST collections, as compared to October 2024, despite rate reductions on several goods.

[Read more](#)

### State govt to integrate advanced technologies across industrial, IT and MSME sectors

The Andhra Pradesh government has decided to integrate advanced technologies across the industrial, IT and micro, small & medium enterprises (MSME) sectors. The aim is to transform the state into a global centre for industrial investment and innovation, as per The New Indian Express.

[Read more](#)

**Centre grants environmental clearance for 8.2 MTPS steel plant** The Union ministry of environment, forest and climate change (MoEF) has granted environmental clearance for an 8.2 million tonnes per annum (MTPA) steel plant at Anakapalli in Andhra Pradesh. It will be set up by the ArcelorMittal Nippon Steel.

[Read more](#)

## Himachal Pradesh

### MoU signed for co-treatment of faecal sludge at STPs in HP

The state government has signed an agreement with the state jal shakti vibhag (JSV) and rural development department for the co-treatment of faecal sludge at existing sewage treatment plants (STPs). The initiative aims to strengthen wastewater management systems and curb pollution in water bodies.

[Read more](#)

### CM inaugurates and lays foundation stones for 5 projects

On 31 October 2025, Himachal Pradesh Chief Minister (CM) Sukhvinder Singh Sukhu inaugurated and laid foundation stones for five development projects worth Rs.295 million in Sri Renukaji Assembly constituency of Sirmaur district.

[Read more](#)

### Himachal Pradesh govt to strengthen diagnostic facilities with Rs.2.1 bln outlay

The Himachal Pradesh government has prepared a comprehensive roadmap to strengthen diagnostic facilities in the state's health institutions with an outlay of Rs.2.1 billion. The plan entails installing state-of-the-art diagnostic equipment, enabling accurate & timely detection of diseases and ensuring early treatment for patients.

[Read more](#)

## Haryana

### Haryana CM releases Rs.2,100 under 'Deen Dayal Lado Lakshmi' scheme

On 31 October 2025, Haryana Chief Minister (CM) Nayab Singh Saini released Rs.2,100 each to 522,162 eligible women beneficiaries under the 'Deen Dayal Lado Lakshmi' scheme. The scheme is aimed at promoting self-reliance and economic empowerment. A total of 697,697 women, including 46,168 unmarried, had applied for the monthly stipend.

[Read more](#)

### Haryana govt notifies Jan Vishwas (Amendment of Provisions) Ordinance

On 31 October 2025, the Haryana government notified the Haryana Jan Vishwas (Amendment of Provisions) Ordinance. The Ordinance has amended 42 state Acts and decriminalised a slew of provisions by replacing criminal penalties for minor offences with civil penalties & administrative actions. It also rationalises penalties across several departments.

[Read more](#)

### Haryana govt purchases 5.8 MMT of paddy

The Haryana government has purchased 5.8 million metric tonnes (MMT) of paddy from different mandis, reported Hindustan Times. During the ongoing kharif procurement season, payments worth over Rs.123.2 billion have been directly transferred to the bank accounts of farmers.

[Read more](#)

## Karnataka

### Karnataka tops list of large states in terms of growth in GST collections

Karnataka topped the list of large states in terms of growth in Goods and Services Tax (GST) collections, since the GST rationalisation measure was implemented from 22 September 2025. Maharashtra, Karnataka, Gujarat, Tamil Nadu and Haryana together contributed over 40 per cent of the total GST revenue, underscoring their role as major consumption & production hubs.

[Read more](#)

### Karnataka govt to establish additional power substations

The Karnataka government is planning to establish additional power substations wherever suitable land is available. This is part of its ongoing efforts to enhance the state's electricity distribution infrastructure and ensure a reliable power supply across regions.

[Read more](#)

### Karnataka govt releases Rs.7.9 bln for development of Shiggaon Assembly constituency

The Karnataka government has released around Rs.7.9 billion out of the Rs.10 billion special grants announced for the development of Shiggaon Assembly constituency in Haveri district. The information was shared by district in charge Shivanand Patil. The released amount includes Rs.3 billion for a drinking water project for the towns of Shiggaon, Savanur and Bankapur.

[Read more](#)



## Kerala

### **Kannur gets new multi-level car parking centre near Jawahar Stadium**

On 1 November 2025, Kerala's Kannur Municipal Corporation opened a new multi-level car parking centre near Jawahar Stadium. The facility has been built under the Atal Mission for Rejuvenation & Urban Transformation (AMRUT) project, as per The Hindu. The multi-level parking facility comprises six floors with four operational units capable of accommodating 31 cars on each floor.

[Read more](#)

### **IR to introduce third Vande Bharat train from Kerala**

The Indian Railways (IR) has decided to introduce a new Vande Bharat train from Kerala, which will make it the third such semi-high-speed train in the state. The new train will be operated and maintained by the Southern Railway (SR) zone. It is expected to improve connectivity between Kerala and Karnataka's Bengaluru.

[Read more](#)

### **Kerala's Willingdon Island to be developed into major tourist destination**

Kerala's Cochin Port Authority (CPA) has signed an MoU to tap into the tourism potential of Willingdon Island. As part of the project, the site will be transformed into a major tourist destination with cruise and allied tourism facilities. The cost of the development has been pegged at Rs.3 billion.

[Read more](#)

## Maharashtra

### **MoU signed for Panchmauli-Devalipada hydroelectric project in Maharashtra**

The Maharashtra government has signed an MoU worth Rs.80 billion with GSC PSP Maha Private Limited of Haryana for the Panchmauli-Devalipada pumped storage hydroelectric project in Dhule and Nandurbar districts. The project, with an installed capacity of 1,500 MW, is expected to create about 2,500 jobs.

[Read more](#)

### **Maharashtra govt declares leprosy 'notifiable disease'**

The Maharashtra government has declared leprosy a 'notifiable disease'. The aim is to curb its spread and ensure timely treatment for all affected individuals. The directive in this regard was issued by the state health department notification. It requires all doctors and healthcare institutions to report any diagnosed leprosy case within two weeks to district or municipal health authorities.

[Read more](#)

### **Maharashtra govt introduces changes to DPCR 2034**

The Maharashtra government has introduced changes to its Development Control and Promotion Regulations (DPCR) 2034. The aim is to make Maharashtra Housing and Area Development Authority (MHADA)-led redevelopment projects in Mumbai more financially viable. The move will attract more developers by easing certain regulatory and cost-related provisions, ultimately speeding up stalled or delayed urban renewal projects.

[Read more](#)

## Tamil Nadu

### Tamil Nadu leads in demand for work under MGNREGS in Oct

Tamil Nadu alone accounted for about 22 per cent of the total demand under the Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS) in October 2025. As many as 2.8 million people from the state sought work under the scheme. This was followed by Uttar Pradesh, the country's most populous state, where 1.1 million people demanded work.

[Read more](#)

### Ford to invest Rs.32.5 billion in Tamil Nadu plant

Ford plans to invest about Rs.32.5 billion to restart operations at its former plant near Chennai, Tamil Nadu, focusing on producing next-generation engines. The facility is expected to begin production in 2029 with an annual capacity of around 235,000 units, generating hundreds of direct and indirect jobs.

[Read more](#)

### Tamil Nadu Governor approves 9 Bills

On 31 October 2025, Tamil Nadu Governor RN Ravi approved as many as nine Bills passed by the state Assembly. The Governor's decision follows the Supreme Court's observation that Governors must not delay or withhold assent indefinitely and that such inaction undermines the principles of responsible governance. The Fiscal Responsibility (Amendment) Bill seeks to reinforce fiscal prudence, transparency and accountability in public finance.

[Read more](#)

## Telangana

### New Bharosa Centre inaugurated at Telangana's Shamshabad

A new Bharosa Centre was recently inaugurated at Telangana's Shamshabad. It is aimed at providing comprehensive support to women and children in distress. The facility will extend its services across 17 police stations in the Rajendranagar and Shamshabad zones, as per The Hindu.

[Read more](#)

### TRTC starts bus services from Hyderabad to People's Plaza in Telangana

The Telangana Road Transport Corporation (TRTC) has started bus services from different parts of Hyderabad to People's Plaza. The move comes after the TGSRTC's Hyderabad region saw a demand given that the location is popular among families and those who seek to engage in sporting and cultural activities. Buses will be in service on Saturday, Sunday and public holidays.

[Read more](#)

### Telangana govt to release Rs.10.3 bln towards pending dues of employees, unpaid bills

Telangana deputy chief minister Mallu Bhatti Vikramarka has directed the release of Rs.10.3 billion towards pending dues of government employees and unpaid bills under the state panchayat raj and roads & buildings (R&B) departments. He has instructed the immediate disbursal of funds to clear long-pending liabilities inherited from the previous government.

[Read more](#)

## Uttar Pradesh

### State approves 38 private logistics & warehousing projects

The Uttar Pradesh government has approved 38 private logistics and warehousing projects worth Rs.26 billion across key cities. These include Lucknow, Ghaziabad, Greater Noida and Rampur. The projects fall under the UP Warehousing and Logistics Policy.

[Read more](#)

### Uttar Pradesh to Set Up Naval Gallantry Museum in Lucknow

The Government of Uttar Pradesh has announced plans to construct a dedicated naval gallantry museum in Lucknow, aimed at honouring the valour and legacy of the Indian Navy. Chief Minister Yogi Adityanath reviewed the project proposal and directed officials to expedite its development.

[Read more](#)

### Uttar Pradesh RERA removes 22 projects from 'abeyance list'

Uttar Pradesh RERA has lifted 22 stalled real estate projects from its 'abeyance list', allowing construction to resume on 8,856 units. This decision aims to provide relief to homebuyers and boost the state's economy by reviving pending projects that faced issues with incomplete documentation.

[Read more](#)

## Union Territories

### J&K admin approves 281 architecture & heritage projects

The Jammu & Kashmir (J&K) administration has approved 281 projects under phase-III of the Scheme for Revival, Restoration, Preservation and Maintenance of Architecture & Heritage. These will be taken up at an aggregate cost of Rs.4.9 billion.

[Read more](#)

### NIA approves cable car project in Pahalgam, J&K

The National Investigation Agency (NIA) has approved a cable car project at Baisaran in Pahalgam. The 1.4-km project, estimated at Rs.1.2 billion, awaits site visit permission for further studies.

[Read more](#)

### Delhi govt launches 'Pink Saheli Smart Card'

On 2 November 2025, the Delhi government launched the long-awaited 'Pink Saheli Smart Card'. The initiative aims to offer free & hassle-free travel for women and transgender passengers on DTC & cluster buses. The information was shared by Chief Minister (CM) Rekha Gupta.

[Read more](#)

### Chandigarh MC signs revised MoU with 926 door-to-door garbage collectors

The Chandigarh Municipal Corporation (MC) has signed a revised MoU with 926 door-to-door garbage collectors, introducing several new clauses aimed at improving waste management across the city. The development has come after a delay of over 32 months.

[Read more](#)

# International Developments

## Minister of Commerce & Industry Shri Piyush Goyal visited New Zealand to strengthen bilateral economic and trade relations

Union Minister of Commerce & Industry, Shri Piyush Goyal, visited New Zealand to strengthen bilateral economic and trade relations between the two nations. At the India–New Zealand Business Forum, organised by the Auckland Business Chamber, the Minister joined Hon. Todd McClay, Minister for Trade of New Zealand, for a Fireside Chat. He urged both nations to explore innovative avenues of cooperation to further strengthen their economic partnership. The Minister highlighted the vast potential for collaboration in key sectors such as maritime, forestry, sports, education, technology, and tourism. He also noted that this was the first visit to New Zealand by such a large Indian business delegation, reflecting the confidence and dynamism of Indian industry in alignment with the vision of Viksit Bharat.

[Read more](#)

## Dr. Mansukh Mandaviya to lead Indian delegation to Second World Summit for Social Development in Doha

Indian delegation, led by the Union Minister for Labour & Employment and Youth Affairs & Sports, attended the Second World Summit for Social Development (WSSD-2) held in Doha, Qatar. The Minister participated in the Opening Plenary Meeting, delivered India’s National Statement, and joined world leaders in adopting the Doha Political Declaration. He also addressed the High-Level Round Table on “Strengthening the Three Pillars of Social Development: Poverty Eradication, Full and Productive Employment and Decent Work for All, and Social Inclusion,” highlighting India’s transformative journey toward inclusive and digitally driven growth that prioritised decent work and social protection.

[Read more](#)

## India-EU FTA Discussions gain traction

A senior delegation of European Union (EU) negotiators visited India to continue talks on the proposed India–EU Free Trade Agreement (FTA). The discussions aimed to address key pending issues and move the agreement toward a fair and mutually beneficial framework. Deliberations covered major areas such as trade in goods and services, rules of origin, and various technical and institutional aspects. Both sides reiterated their commitment to developing a modern, comprehensive, and future-oriented FTA that aligns with their respective priorities and sensitivities.

[Read more](#)

## India-NZ 4th round of FTA negotiations

The fourth round of negotiations for the India–New Zealand Free Trade Agreement (FTA) marked further progress toward establishing a balanced, comprehensive, and mutually beneficial partnership. This round centred on key areas such as trade in goods, trade in services, and rules of origin. Both countries engaged constructively to build on the momentum from previous rounds, aiming to bridge remaining gaps and move closer to an early conclusion of the agreement. India and New Zealand reaffirmed their shared commitment to shaping a progressive and inclusive trade framework that promotes sustainable growth and mutual prosperity.

[Read more](#)

## **9th Round of India-Peru Trade Agreement and 3rd Round of India-Chile CEPA negotiations concluded**

India successfully concluded two significant rounds of trade negotiations with partner countries in Latin America. The 9th Round of India-Peru Trade Agreement negotiations took place in Lima, Peru, where substantial progress was achieved across key chapters of the proposed agreement, including Trade in Goods and Services, Rules of Origin, Technical Barriers to Trade, Customs Procedures, Dispute Settlement, and Critical Minerals. Similarly, the 3rd Round of India-Chile Comprehensive Economic Partnership Agreement (CEPA) negotiations was held in Santiago, Chile, covering a broad range of areas such as Trade in Goods and Services, Investment Promotion, Rules of Origin, Intellectual Property Rights, TBT/SPS measures, Economic Cooperation, and Critical Minerals.

[Read more](#)

## **19th India-Romania Joint Committee for Economic Cooperation meeting held**

The Minister of State for Commerce & Industry participated in the 19th meeting of the Joint Committee for Economic Cooperation (JCEC) between India and Romania. During the visit, he met with the Minister of Labour, Family, Youth and Social Solidarity to discuss cooperation on skills-based mobility. He acknowledged Romania's annual demand for around 100,000 non-EU workers and conveyed India's readiness to facilitate a pathway for approximately 30,000 skilled and aspiring Indian professionals each year, in line with Romania's sectoral labour market requirements. In addition, he held a bilateral meeting with the Romanian Minister of Foreign Affairs and led the Indian business delegation at the India-Romania Business Forum.

[Read more](#)

## **17th India-Israel Joint Working Group meeting on defence cooperation held**

The 17th meeting of the Joint Working Group (JWG) on Defence Cooperation took place in Tel Aviv, where a Memorandum of Understanding (MoU) on Defence Cooperation was signed to establish a unified vision and policy framework for strengthening the already robust defence partnership between the two nations. Key areas of collaboration include strategic dialogues of mutual interest, training, defence industrial cooperation, and capability development in fields such as Science & Technology, Research & Development, Technological Innovation, Artificial Intelligence, and Cyber Security. The MoU is expected to facilitate the exchange of advanced technologies and promote co-development and co-production initiatives.

[Read more](#)

## Corporate Office

### ASSOCHAM

4th Floor, YMCA Cultural Centre and Library Building, 01, Jai Singh Road, New Delhi - 110001

Phone: 46550555(Hunting Line) Email: [assocham@nic.in](mailto:assocham@nic.in)

Website: <https://www.assocham.org>

## Follow us on social media



ASSOCHAM (The Associated Chambers of Commerce and Industry of India)



ASSOCHAM4India



ASSOCHAM



ASSOCHAM4Ind



ASSOCHAM India

### Branding Opportunity - Full Page Advertisement

Annual Charge ( <b>Combo Offer</b> ) (Weekly + Monthly Edition)	INR 3.75 Lakhs + GST
For 12 editions of the Monthly Newsletter	INR 2 Lakhs + GST
For 4 editions of the Weekly Newsletter	INR 17,000 + GST

For more details, please contact Team Research, ASSOCHAM at [research@assocham.com](mailto:research@assocham.com)

## Disclaimer

The report is prepared using information of a general nature and is not intended to address the circumstances of any particular individual or entity. The report has been prepared from various public sources and the information received from these sources is believed to be reliable. The information available in the report is selective and subject to updation, revision and amendment. While the information provided herein is believed to be accurate and reliable, ASSOCHAM does not make any representations or warranties, expressed or implied, as to the accuracy or completeness of such information and data available in the public domain.